



November 14, 2025

To, <b>BSE Limited,</b> Department of Corporate Affairs, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India	<b>Scrip Code: 500159</b> <b>Security ID: METROGLOBL</b> <b>ISIN: INE085D01033</b>
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**Subject: Outcome of Board Meeting, Submission of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025**

**Reference: Regulation 30 & 33 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Please refer to our earlier letter dated Tuesday, November 04, 2025, wherein we have intimated the convening of our board meeting on Friday, November 14, 2025 for consideration and approval of the Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company was held today at **03:00 p.m.** and the Board of Directors have, inter-alia, approved and taken on record the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company under Ind AS for the Quarter and Half Year ended September 30, 2025 and Limited Review Report thereon in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Other approvals and noting's related to and required in the normal course of business.

**Please find attached herewith the followings:**

- 1) Unaudited Financial Results for the quarter and half year ended September 30, 2025; and
- 2) Limited Review Report provided by the Statutory Auditors.

The Board Meeting after the adoption and discussion of the agenda items concluded at 3.50 p.m. The above information is also available on the website of the Company at [www.metrogloballimited.com](http://www.metrogloballimited.com).

You are requested to take the same on your record.

Thanking you,

**For Metroglobal Limited**

**Hetal Koradia**

Company Secretary and Compliance Officer  
ACS No.:56454





**KPSJ & ASSOCIATES LLP**  
Chartered Accountants

H.O. : B 1002, Mondeal Square, Nr. Prahladnagar Garden, S.G. Highway, Ahmedabad - 15  
◆◆◆ Ext. Office. : 501-504 Sahajanand Shopping Centre, Shahibaug, Ahmedabad - 380004 ◆◆◆  
Ph. : +91 79 - 6665 3300 / 01 / 02 / 03 / ◆Email : info@kpsjca.com◆ Website : www.kpsjca.com  
Our Branches :  
Ahmedabad / Gandhinagar / Rajasthan (Bhilwada, Nimbahera) / Madhya Pradesh (Indore, Bhopal)

**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors  
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MetroGlobal Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)

*Prakashchandra Parakh*

Prakashchandra Parakh  
[Partner]  
M. No: 039946  
UDIN: 25039946BMIFGO4612  
Place: Ahmedabad  
Date: 14/11/2025







# METROglobal Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30-09-2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	6,939.47	6,463.16	6,913.79	13,402.64	13,904.84	23,968.27
b) Other Income	186.38	258.39	259.49	444.77	723.42	1,398.09
<b>Total Income</b>	<b>7,125.85</b>	<b>6,721.55</b>	<b>7,173.28</b>	<b>13,847.41</b>	<b>14,628.26</b>	<b>25,366.36</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,638.16	5,997.82	6,537.03	12,635.98	11,323.15	20,266.68
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(205.16)	0.57	2.51	(204.60)	1,666.79	1,673.06
d) Employee benefits expense	55.00	55.84	49.51	110.84	98.37	229.20
e) Finance Cost	27.83	7.52	17.71	35.35	42.68	55.81
f) Depreciation and amortization expense	22.01	19.72	21.51	41.73	40.05	81.99
g) Other expenses	28.19	78.54	46.36	106.73	69.77	217.96
<b>Total Expenses</b>	<b>6,566.03</b>	<b>6,160.01</b>	<b>6,674.63</b>	<b>12,726.03</b>	<b>13,240.81</b>	<b>22,524.70</b>
<b>3. Profit before Exceptional &amp; Extraordinary items &amp; tax (1-2)</b>	<b>559.82</b>	<b>561.54</b>	<b>498.66</b>	<b>1,121.38</b>	<b>1,387.45</b>	<b>2,841.66</b>
4. Exceptional Items	-	-	-	-	-	1,694.35
5. Extraordinary Items	-	-	-	-	-	-
<b>6. Profit before tax (3-(4+5))</b>	<b>559.82</b>	<b>561.54</b>	<b>498.66</b>	<b>1,121.38</b>	<b>1,387.45</b>	<b>1,147.31</b>
7. Tax Expense						
(i) Current tax	143.23	163.80	99.74	307.03	277.69	248.08
(ii) Deferred tax	12.74	0.74	3.20	13.48	7.20	(37.14)
(iii) Short/Excess provisioning of earlier years	8.95		0.06	8.95	0.06	0.06
<b>8. Profit after tax for the period (6-7)</b>	<b>394.90</b>	<b>397.00</b>	<b>395.65</b>	<b>791.92</b>	<b>1,102.50</b>	<b>936.32</b>
9. Other Comprehensive Income/-loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	(0.80)
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	(382.59)	1,052.62	259.18	670.03	889.13	(70.98)
<b>10. Total Comprehensive Income (8+9)</b>	<b>12.31</b>	<b>1,449.62</b>	<b>654.83</b>	<b>1,461.95</b>	<b>1,991.63</b>	<b>864.53</b>
11. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
12. Other Equity excluding revaluation reserve						36,344.40
13. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	3.20	3.22	3.21	6.42	8.94	7.59
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	3.20	3.22	3.21	6.42	8.94	7.59
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
14. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	0.10	11.75	5.31	11.85	16.15	7.01
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	0.10	11.75	5.31	11.85	16.15	7.01
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements

For & on behalf of the Board of Directors

Place: Ahmedabad  
Date: November 14, 2025



**Gautam M. Jain**  
Chairman & Managing Director  
DIN:00160167



## STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. In Lakhs)

Particulars	As at 30.09.2025	As at 31.03.2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipment	4,591.51	3,102.94
(b) Capital Work-in-Progress		
(c) Financial Assets		
(i) Investments	15,838.08	17,127.64
(ii) Other Financial Assets	2,581.76	2,555.73
(d) Other Non-current assets	360.14	412.44
<b>Total Non-current assets</b>	<b>23,371.49</b>	<b>23,198.75</b>
<b>Current assets</b>		
(a) Inventories	550.62	346.02
(b) Financial Assets		
(i) Trade receivables	251.07	0.02
(ii) Cash and cash equivalents	233.84	388.24
(iii) Loans & Advances	16,178.80	13,485.69
(iv) Other bank balances	1,039.80	789.92
(c) Other Current assets	559.05	2,172.67
<b>Total Current assets</b>	<b>18,813.18</b>	<b>17,182.56</b>
<b>Total Assets</b>	<b>42,184.67</b>	<b>40,381.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	39,485.47	38,270.23
<b>Total Equity</b>	<b>40,718.91</b>	<b>39,503.67</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	292.92	269.71
(b) Provisions	2.33	2.33
(c) Deferred tax liabilities (Net)	111.81	98.31
(d) Other Non-Current liabilities		-
<b>Total Non-current liabilities</b>	<b>407.06</b>	<b>370.35</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	89.98	86.87
(ii) Other Financial Liabilities	-	16.71
(iii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	0.15	6.12
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	238.78	10.70
(b) Other Current liabilities	420.11	136.17
(c) Provisions	309.67	250.72
<b>Total Current liabilities</b>	<b>1,058.69</b>	<b>507.29</b>
<b>Total Equity and Liabilities</b>	<b>42,184.67</b>	<b>40,381.31</b>



For & on behalf of the Board of Directors

**Gautam M. Jain**

Chairman & Managing Director

DIN:00160167

Place: Ahmedabad

Date: November 14, 2025

Registered Office : 506-509, SHILP, Opp. Girish Cold Drinks, C.G. Road, Navrangpura, Ahmedabad 380 009, Gujarat, INDIA.

CIN : L21010GJ1992PLC143784 Phone : 91-79 -2646 8016, 2646 9150, 2640 3930

Email : marketing@metroglobal.in Web : www.metrogloballimited.com





## STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

Particulars	Half Year Ended		Year Ended
	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Audited)
<b>(A) Cash flow from operating activities:</b>			
Net profit before taxes	1,121.38	1,387.46	1,147.31
<b>Adjustments for:</b>			
Depreciation	41.73	40.05	81.99
Dividend Income	(19.78)	(18.66)	(23.81)
Interest Expense	35.35	42.68	55.81
Profit/Loss on Sale of Fixed Assets	(21.35)	-	(591.70)
Profit/Loss on Sale of Investments	(397.54)	(673.95)	(780.46)
<b>Operating profit before working capital changes</b>	<b>759.79</b>	<b>777.58</b>	<b>(110.86)</b>
<b>Adjustments for:</b>			
(Increase)/Decrease in inventory	(204.60)	1,666.79	1,673.05
(Increase)/Decrease in trade receivables	(251.05)	(26.52)	1.87
(Increase)/Decrease in other current assets	1,613.60	(365.15)	(1,259.25)
(Increase)/Decrease in Short term loans & Advances	(2,693.10)	2,134.65	1,713.44
(Increase)/Decrease in other non-current assets	52.30	73.24	2,735.62
Increase/(Decrease) in short-term borrowings	3.12	(2,675.97)	(2,875.00)
Increase/(Decrease) in trade payables	222.11	(13.90)	(12.01)
Increase/(Decrease) in other current liabilities	267.24	235.39	2.61
Increase/(Decrease) in short-term provisions			
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>(230.60)</b>	<b>1,806.11</b>	<b>1,869.47</b>
Direct taxes paid	(257.02)	(445.38)	445.18
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(487.62)</b>	<b>1,360.73</b>	<b>1,424.29</b>
Add:- Cash flow from Extraordinary Items	-	-	-
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(487.62)</b>	<b>1,360.73</b>	<b>1,424.29</b>
<b>(B) Cash flow from investing activities:</b>			
Dividend income	19.78	18.66	23.81
(Increase)/Decrease in investments	2,357.13	(951.40)	(2,063.30)
(Increase)/Decrease in other financial assets	(26.02)	(757.27)	(8.61)
(Increase)/Decrease in capital work-in-progress		-	0.00
(Increase)/Decrease of fixed assets	(1,508.95)	(300.64)	881.42
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>841.93</b>	<b>(1,990.65)</b>	<b>(1,166.68)</b>
<b>(C) Cash flow from financing activities:</b>			
Increase/(Decrease) in long-term borrowings	23.22	190.71	248.17
Interest paid	(35.35)	(42.68)	(55.81)
Dividend Paid	(246.69)	(246.69)	(246.69)
Decrease in reserve & surplus			
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>(258.82)</b>	<b>(98.67)</b>	<b>(54.33)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>95.49</b>	<b>(728.59)</b>	<b>203.28</b>
Cash & cash equivalents (opening balance)	1,178.16	974.88	974.89
Cash & cash equivalents (closing balance)	1,273.64	246.30	1,178.16

For & on behalf of the Board of Directors



*[Signature]*

**Gautam M. Jain**

Chairman & Managing Director

DIN:00160167

Place: Ahmedabad  
Date: November 14, 2025



**STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30-09-2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1. Segment Revenue</b>						
(a) Trading & Finance	7,121.69	6,720.98	7,170.52	13,842.68	14,574.36	25,306.38
(b) Infrastructure & Realty	4.16	0.57	2.76	4.73	53.90	59.97
<b>Total Income</b>	<b>7,125.85</b>	<b>6,721.55</b>	<b>7,173.28</b>	<b>13,847.41</b>	<b>14,628.26</b>	<b>25,366.36</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax						
(a) Trading & Finance	559.82	561.54	498.39	1,121.38	1,387.48	1,147.34
(b) Infrastructure & Realty	-	-	0.25	-	(0.03)	(0.03)
<b>Total Profit/(Loss) before Tax</b>	<b>559.82</b>	<b>561.54</b>	<b>498.65</b>	<b>1,121.38</b>	<b>1,387.45</b>	<b>1,147.31</b>
<b>3. Capital Employed</b>						
(Segment assets- Segment Liabilities)						
(a) Trading & Finance	39,070.06	39,215.93	38,854.56	39,070.06	38,854.56	37,766.07
(b) Infrastructure & Realty	1,648.85	1,737.37	1,776.21	1,648.85	1,776.21	1,737.60
<b>Total</b>	<b>40,718.91</b>	<b>40,953.30</b>	<b>40,630.77</b>	<b>40,718.91</b>	<b>40,630.77</b>	<b>39,503.67</b>

For & on behalf of the Board of Directors



Place: Ahmedabad  
Date: November 14, 2025

**Gautam M. Jain**  
Chairman & Managing Director  
DIN:00160167



**Notes:**

1. The above unaudited financial results alongwith cash flow statement have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Friday, November 14, 2025. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Unaudited Financial Results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The Board of Directors, at their meeting held on May 12, 2025, recommended a final dividend of ₹2/- per equity share of ₹10/- each for the financial year ended March 31, 2025. The same was approved by the shareholders at the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on September 26, 2025. The record date for the payment was September 19, 2025 and the same was paid on October 06, 2025.
8. Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Hon'ble NCLT, Ahmedabad Bench, vide Order dated September 12, 2025, has sanctioned the Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013, for merger of Anil Dye-Chem Industries Private Limited and Maiden Tradefin Private Limited with Amaze Trading and Investment Private Limited (all being Promoter Group entities of the Company), with an appointed date of April 01, 2024. The Company is not a direct party to the Scheme; however, the promoter shareholding structure will undergo inter-se consolidation without change in overall promoter holding.
9. The Above Financial Results are available on the BSE Limited website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.metrogloballimited.com](http://www.metrogloballimited.com).

Place : Ahmedabad

Date : November 14, 2025



For & on behalf of the Board of Directors

Gautam M. Jain  
Chairman & Managing Director  
DIN:00160167



**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.





**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...**

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

**Subsidiary:**

- Metrochem Capital Trust Ltd.

**Associates /Joint Ventures**

- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 5 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 184.03 lakhs, Group's share of total net loss of Rs. 92.93 lakhs and Group's share of total comprehensive loss of Rs. 125.40 lakhs for the half year ended September 30, 2025, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net loss of Rs. 85.65 lakhs and total comprehensive loss of Rs. 111.31 lakhs for the half year ended September 30, 2025, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...**

The Independent Auditor's report on interim financial results of 1 subsidiary and 5 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

**For, KPSJ & ASSOCIATES LLP**  
**Chartered Accountants**  
**(FRN: 124845W / W100209)**



**Prakashchandra Parakh**  
**[Partner]**  
**M. No.: 039946**  
**UDIN: 25039946BMIFGP3727**  
**Place : Ahmedabad**  
**Date : 14/11/2025**





**METROGLOBAL LIMITED**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs. In Lakhs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1. Income</b>						
a) Net Sales/Income from Operations	6,939.47	6,463.16	6,913.78	13,402.64	13,904.84	23,970.29
b) Other Income	237.79	258.51	259.50	496.30	723.42	1,398.22
<b>Total Income</b>	<b>7,177.26</b>	<b>6,721.67</b>	<b>7,173.28</b>	<b>13,898.94</b>	<b>14,628.26</b>	<b>25,368.51</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,638.16	5,997.82	6,537.04	12,635.98	11,323.15	20,268.68
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(205.16)	0.57	2.51	(204.60)	1,666.79	1,673.06
d) Employee benefits expense	55.34	56.08	49.84	111.42	98.92	230.56
e) Finance Cost	215.73	7.52	17.71	223.25	42.68	55.81
f) Depreciation and amortization expense	22.01	19.72	21.51	41.73	40.05	81.99
g) Other expenses	28.22	78.66	46.36	106.87	70.05	218.52
<b>Total Expenses</b>	<b>6,754.30</b>	<b>6,160.37</b>	<b>6,674.97</b>	<b>12,914.65</b>	<b>13,241.64</b>	<b>22,528.62</b>
<b>3. Profit before share of profit of Associate &amp; Joint Venture &amp; exceptional &amp; extraordinary items &amp; tax (1-2)</b>	<b>422.96</b>	<b>561.30</b>	<b>498.31</b>	<b>984.29</b>	<b>1,386.63</b>	<b>2,839.89</b>
<b>4. Share of profit of:</b>						
Associate/Joint Ventures	22.82	(0.13)	(0.35)	22.69	6.44	10.79
<b>5. Profit before exceptional &amp; extraordinary items &amp; tax (3+4)</b>	<b>445.81</b>	<b>561.17</b>	<b>497.96</b>	<b>1,006.98</b>	<b>1,393.07</b>	<b>2,850.68</b>
6. Exceptional Items	-	-	-	-	-	1,694.35
7. Extra Ordinary Items	-	-	-	-	-	-
<b>8. Profit before tax (5-(6+7))</b>	<b>445.81</b>	<b>561.17</b>	<b>497.96</b>	<b>1,006.98</b>	<b>1,393.07</b>	<b>1,156.32</b>
9. Tax Expense						
(i) Current tax	46.17	163.80	99.74	209.97	277.69	248.08
(ii) Deferred tax	12.74	0.74	3.20	13.48	7.20	(37.14)
(iii) Earlier year excess/short provisioning	8.95	-	0.05	8.95	0.05	0.05
<b>10. Profit after tax for the period (8-9)</b>	<b>377.94</b>	<b>396.63</b>	<b>394.97</b>	<b>774.58</b>	<b>1,108.13</b>	<b>945.34</b>
11. Other Comprehensive Income/-loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	(0.80)
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	(438.33)	1,075.87	253.28	637.55	902.30	(67.70)
<b>12. Total Comprehensive Income (10+11)</b>	<b>(60.38)</b>	<b>1,472.50</b>	<b>648.25</b>	<b>1,412.13</b>	<b>2,010.43</b>	<b>876.84</b>
<b>13. Net Profit Attributable to:</b>						
-Owner	515.00	396.68	395.05	911.68	1,108.31	945.61
-Non Controlling Interest	(137.06)	(0.05)	(0.07)	(137.10)	(0.17)	(0.27)
<b>14. Total Comprehensive Income attributable to:</b>						
-Owner	(19.97)	1,467.67	649.56	1,447.71	2,007.84	876.42
-Non Controlling Interest	(40.41)	4.83	(1.30)	(35.58)	2.59	0.41
15. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
16. Other Equity excluding revaluation reserve						36,431.09
17. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	3.06	3.22	3.20	6.28	8.98	7.66
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	3.06	3.22	3.20	6.28	8.98	7.66
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
18. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	(0.49)	11.94	5.26	11.45	16.30	7.11
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	(0.49)	11.94	5.26	11.45	16.30	7.11
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements



For & on behalf of the Board of Directors

*(Signature)*

**Gautam M. Jain**

Chairman & Managing Director

(DIN: 00160167)

Place: Ahmedabad

Date: November 14, 2025



## STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in lakhs)

Particulars	As at 30.09.2025	As at 31.03.2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipment	4,591.80	3,103.23
(b) Capital Work-in-Progress		
(c) Financial Assets		
(i) Investments	15,955.85	17,154.85
(ii) Other Financial Assets	2,581.89	2,555.86
(d) Other Non-current assets	360.14	412.44
<b>Total Non-current assets</b>	<b>23,489.68</b>	<b>23,226.38</b>
<b>Current assets</b>		
(a) Inventories	550.62	346.02
(b) Financial Assets		
(i) Investments	-	319.40
(ii) Trade receivables	251.07	0.02
(iii) Cash and cash equivalents	239.15	392.56
(iv) Loans & Advances	16,178.80	13,485.69
(v) Other bank balances	1,039.80	789.92
(c) Other Current assets	559.19	2,172.73
<b>Total Current assets</b>	<b>18,818.63</b>	<b>17,506.34</b>
<b>Total Assets</b>	<b>42,308.31</b>	<b>40,732.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	39,558.39	38,356.92
Minority Interest	128.91	264.49
<b>Total Equity</b>	<b>40,920.74</b>	<b>39,854.85</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	292.92	269.71
(b) Provisions	2.33	2.33
(c) Deferred tax liabilities (Net)	111.81	98.31
<b>Total Non-current liabilities</b>	<b>407.06</b>	<b>370.35</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	89.98	86.87
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	0.15	6.12
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	238.88	10.80
(b) Other Current liabilities	438.90	153.01
(c) Provisions	212.60	250.72
<b>Total Current liabilities</b>	<b>980.52</b>	<b>507.52</b>
<b>Total Equity and Liabilities</b>	<b>42,308.31</b>	<b>40,732.72</b>

For & on behalf of the Board of Directors



**Gautam M. Jain**

Chairman & Managing Director  
(DIN: 00160167)

Place: Ahmedabad  
Date: November 14, 2025





# METROGlobal Limited

## STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

Particulars	Half year ended		Year ended
	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
<b>(A) Cash flow from operating activities:</b>			
Net profit before taxes	984.29	1,386.63	1,145.54
<b>Adjustments for:</b>			
Depreciation	41.73	40.05	81.99
Dividend Income	(20.54)	(18.66)	(24.39)
Interest Expense	223.25	42.68	55.81
Profit/Loss on Sale of Fixed Assets	(21.35)	-	(591.70)
Profit/Loss on Sale of Investments	(448.30)	(704.09)	(780.46)
<b>Operating profit before working capital changes</b>	<b>759.08</b>	<b>746.62</b>	<b>(113.20)</b>
<b>Adjustments for:</b>			
(Increase)/Decrease in inventory	(204.60)	1,666.79	1,673.05
(Increase)/Decrease in current investment	-	-	(142.73)
(Increase)/Decrease in trade receivables	(251.05)	(26.52)	1.87
(Increase)/Decrease in other current assets	1,613.53	(365.08)	(1,259.14)
(Increase)/Decrease in Short term loans & Advances	(2,693.10)	2,134.66	1,713.45
(Increase)/Decrease in other non-current assets	52.30	73.24	2,860.62
Increase/(Decrease) in short-term borrowings	3.12	(2,675.98)	(2,875.00)
Increase/(Decrease) in trade payables	222.11	(13.94)	(12.03)
Increase/(Decrease) in other current liabilities	286.34	237.89	2.73
Increase/(Decrease) in short-term provisions	-	-	-
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>(212.28)</b>	<b>1,777.68</b>	<b>1,849.63</b>
Direct taxes paid	(257.02)	(442.80)	(445.39)
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(469.31)</b>	<b>1,334.88</b>	<b>1,404.23</b>
Add:- Cash flow from Extraordinary Items	-	-	-
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(469.31)</b>	<b>1,334.88</b>	<b>1,404.23</b>
<b>(B) Cash flow from investing activities:</b>			
Dividend income	20.54	18.66	24.39
Profit on Investment in Associates	22.69	6.44	10.79
(Increase)/Decrease in investments	2,639.84	(930.29)	(2,058.33)
(Increase)/Decrease in other financial assets	(26.02)	(757.37)	(8.71)
(Increase)/Decrease of fixed assets	(1,508.95)	(300.64)	881.42
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>1,148.10</b>	<b>(1,963.20)</b>	<b>(1,150.43)</b>
<b>(C) Cash flow from financing activities:</b>			
Increase/(Decrease) in long-term borrowings	23.22	190.71	248.17
Change in Minority Interest	(135.58)	(2.59)	0.41
Interest paid	(223.25)	(42.68)	(55.81)
Dividend Paid	(246.69)	(246.69)	(246.69)
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>(582.30)</b>	<b>(101.25)</b>	<b>(53.92)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents during the period (A+B+C)</b>	<b>96.47</b>	<b>(729.57)</b>	<b>199.88</b>
Cash & cash equivalents (opening balance)	1,182.49	982.61	982.61
Cash & cash equivalents (closing balance)	<b>1,278.95</b>	<b>253.04</b>	<b>1,182.49</b>

For & on behalf of the Board of Directors



*Gautam M. Jain*

**Gautam M. Jain**  
Chairman & Managing Director  
(DIN: 00160167)

Place: Ahmedabad  
Date: November 14, 2025

Registered Office: 506-509, SHILP, Opp. Girish Cold Drinks, C.G. Road, Navrangpura, Ahmedabad 380 009, Gujarat, INDIA.

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## STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
<b>1. Segment Revenue</b>						
(a) Trading & Finance	7,173.10	6,721.11	7,170.52	13,894.21	14,574.36	25,308.54
(b) Infrastructure & Realty	4.16	0.57	2.76	4.73	53.90	59.97
<b>Total Income</b>	<b>7,177.26</b>	<b>6,721.67</b>	<b>7,173.28</b>	<b>13,898.94</b>	<b>14,628.26</b>	<b>25,368.51</b>
<b>2. Segments Results</b>						
Profit/(Loss) before tax						
(a) Trading & Finance	445.81	561.17	497.70	1,006.98	1,393.10	1,156.35
(b) Infrastructure & Realty	-	-	0.25	-	(0.03)	(0.03)
<b>Total Profit/(Loss) before Tax</b>	<b>445.81</b>	<b>561.17</b>	<b>497.96</b>	<b>1,006.98</b>	<b>1,393.07</b>	<b>1,156.32</b>
<b>3. Capital Employed</b>						
(Segment assets- Segment Liabilities)						
(a) Trading & Finance	(318.57)	39,590.46	39,212.25	39,271.89	39,212.25	38,117.25
(b) Infrastructure & Realty	(88.52)	1,737.37	1,776.21	1,648.85	1,776.21	1,737.60
<b>Total</b>	<b>(407.09)</b>	<b>41,327.83</b>	<b>40,988.46</b>	<b>40,920.74</b>	<b>40,988.46</b>	<b>39,854.85</b>

For & on behalf of the Board of Directors



**Gautam M. Jain**  
Chairman & Managing Director  
(DIN: 00160167)

Place: Ahmedabad  
Date: November 14, 2025



**Notes:**

1. The above unaudited financial results alongwith cash flow statement have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Friday, November 14, 2025. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Unaudited Financial Results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The Board of Directors, at their meeting held on May 12, 2025, recommended a final dividend of ₹2/- per equity share of ₹10/- each for the financial year ended March 31, 2025. The same was approved by the shareholders at the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on September 26, 2025. The record date for the payment was September 19, 2025 and the same was paid on October 06, 2025.
8. Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Hon'ble NCLT, Ahmedabad Bench, vide Order dated September 12, 2025, has sanctioned the Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013, for merger of Anil Dye-Chem Industries Private Limited and Maiden Tradefin Private Limited with Amaze Trading and Investment Private Limited (all being Promoter Group entities of the Company), with an appointed date of April 01, 2024. The Company is not a direct party to the Scheme; however, the promoter shareholding structure will undergo inter-se consolidation without change in overall promoter holding.
9. The Above Financial Results are available on the BSE Limited website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.metrogloballimited.com](http://www.metrogloballimited.com).

Place : Ahmedabad

Date : November 14, 2025



For & on behalf of the Board of Directors

**Gautam M. Jain**  
Chairman & Managing Director  
(DIN: 00160167)