

HEERA ISPAT LIMITED

CIN: L46200GJ1992PLC018101

REGISTERED OFFICE: A 1327 SUN WEST BANK,
ASHRAM ROAD, ASHRAM ROAD P.O, AHMEDABAD,
GUJARAT, INDIA, 380009

EMAIL ID: heeraisp1992@gmail.com

TEL. NO.: +91 07935848017

HIL/LIST/BSEL/OUTCOME/REG-33/11-2025

DATE: 14th November 2025

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub: Submission of Un-Audited Financial Result of the Company for the 02nd Quarter and Half year ended on 30th September 2025 of the F Y 2025-26 along with Limited Review Report of Auditors.

Ref: Our Scrip Code: **(HEERAISP | 526967 | INE025D01013)**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

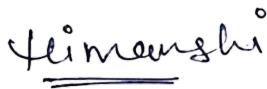
With reference to above subject, please find here with following documents for filing and uploading on Stock Exchange Website through Listing Centre, and for official records of the Exchange in compliance to Regulation 33 of the SEBI (LODR) 2015.

1. Un-Audited Financial Result in prescribed format for the 02nd Quarter ended 30th September 2025 of the F Y 2025-26 prepared on IND AS Compliant Standalone Basis.
2. Limited Review Report of the Auditors on Standalone, IND AS Compliant Un-audited Financial Results for the 02nd Quarter ended 30th September 2025.
3. Please note that the Company operates only in one segment hence no separate segment wise reporting is applicable and give here with.

THE MEETING WAS STARTED AT 16:30 P.M. AND HAS CONCLUDED AT 20:00 P.M.

Kindly acknowledge receipt of the above documents.

Yours faithfully,
Heera Ispat Limited



HIMANSHI JAYRAJSINH JADEJA
DIRECTOR & CFO
DIN: 10972928

Heera Ispat Limited

CIN : L27101GJ1992PLC018101

Regd. Office: Block no B-104, Ganesh Homes, Near Pramukh Bunglows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470

Website -, E-Mail: info@heeraispat.com

Ph. No.: 079-27550140

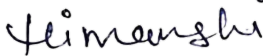
Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	enden on	ended on	ended on
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-	-
IV	Expenses						
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	-	-	-	-	-	-
	Listing Fees	0.93	1.51	1.07	2.44	2.14	4.74
	Penalty Expense	2.59	17.71	-	20.30	-	-
	ROC Fees	-	-	-	-	-	39.50
	Other Expenses	1.33	0.80	0.07	2.13	0.30	2.22
	Total Expenses	4.85	20.02	1.14	24.87	2.44	46.46
V	Profit before exceptional and extraordinary items and tax (III-IV)	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(4.85)	(20.02)	(1.14)	(24.87)	(2.44)	(46.46)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	588.28	588.28	588.28	588.28	588.28	588.28
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	(0.08)	(0.34)	(0.02)	(0.42)	(0.04)	(0.79)
	2) Diluted	(0.08)	(0.34)	(0.02)	(0.42)	(0.04)	(0.79)

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025.
- The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 14th November, 2025.
- The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Heera Ispat Limited



Himanshi Jadeja
Director & CFO
DIN: 10972928

Place: Ahmedabad
Date: 14-11-2025

Heera Ispat Limited

CIN : L27101GJ1992PLC018101

Regd. Office: Block no B-104, Ganesh Homes, Near Pramukh Bunglows, Behind Sahajanang Homes, Chenpur Road, New Ranip,
Ahmedabad, Gujarat - 382470

Website -, E-Mail: info@heeraiispat.com

Ph. No.: 079-27550140

Statement of Assets & Liabilities

(Rs. In Lakhs)

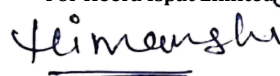
Particulars	As at 30-Sep-2025	As at 31-Mar-2025
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Financial assets		
(i) Investments	-	-
Total Non Current Assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	3.07	58.34
(iii) Bank balance other than (iii) above	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	3.77	1.61
Total Current Assets	6.84	59.95
Total Assets	6.84	59.95
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	588.28	588.28
(b) Other equity	(669.34)	(644.45)
Total Equity	(81.06)	(56.17)
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	80.00	99.00
(ii) Trade payables		-
(b) Other current liabilities	3.84	2.25
(c) Provisions	4.06	14.87
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	87.90	116.12
Total Liabilities	87.90	116.12
Total Equity and Liabilities	6.84	59.95

Place: Ahmedabad

Date: 14-11-2025

By Order of Board of Directors

For Heera Ispat Limited,



Himanshi Jadeja
Director & CFO
DIN: 10972928

Heera Ispat Limited
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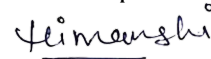
Website -, E-Mail: info@heeraiispat.com Ph. No.: 079-27550140

Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	Half year ended 30-Sep-2025	Half year ended 30-Sep-2024	Year ended 31-Mar-2025
	Un-Audited	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	(24.87)	(2.44)	(46.46)
Adjustment for			
Add :			
Interest and Finance Charges	-	-	-
Depreciation	-	-	-
Less:			
Exceptional Items	-	-	-
Operating Profit Before Working Capital Changes	(24.87)	(2.44)	(46.46)
(Increase) / Decrease in Current Assets			
Trade and Other Receivables			
Inventories	-	-	0
Other current assets	(2.16)	(2.78)	(0.23)
Increase / (Decrease) in Current Liabilities			
Short term provision	(10.81)	(0.13)	-
Trade and Other Payables			
Other current Liabilities	1.56	4.81	1.61
Cash Generated From Operations	(36.27)	(0.54)	(45.08)
Direct Taxes Paid	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(36.27)	(0.54)	(45.08)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	-	-	-
Purchase from Investments/deposits	-	-	-
Increase/Decrease in deposits	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	-	-
CASH FLOW USED IN FINANCING ACTIVITIES			
Proceeds from Short Term Borrowings	-	-	93.06
Repayment of Short Term Borrowings	(19.00)	(5.94)	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(19.00)	(5.94)	93.06
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(55.27)	(6.48)	47.98
Add : Cash and Cash Equivalents balance Opening	58.34	10.36	10.36
Cash and Cash Equivalents Closing	3.07	3.88	58.34

By Order of Board of Directors
For Heera Ispat Limited



Himanshi Jadeja
Director & CFO
DIN: 10972928

Place: Ahmedabad
Date: 14-11-2025

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah

B.Com., F.C.A., DISA

Phone : 2640 3811

1, Shantinath Appt,

Shantisadan Society,

B/H. Doctor House,

Ellisbridge,

Ahmedabad-380006.

Limited Review Report on unaudited financial results for the quarter ended and half year ended on 30th September, 2025 of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

To

Board of Directors of

Heera Ispat Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited** ("the Company") having its Registered Office at Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470 for the quarter ended September 30, 2024 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. As mentioned in Note 5 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.



5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **DHRUMIL A. SHAH & CO**
Chartered Accountants
FRN: 145163W

Dhrumil Shah



(DHRUMIL A. SHAH)
(Proprietor)
Membership Number: 166079
UDIN: 25166079BMLJEB1597
Place: Ahmedabad
Date: 14/11/2025