



# ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

**Regd. Office :** Plot No. 3337,  
Mancheswar Industrial Estate  
Bhubaneswar-751010, Odisha, India

**Tel.:** 91-674-2580484  
**Email :** info@alfa.in / Sales@alfa.in  
**URL :** http://www.alfa.in



**ISO 9001 : 2015**  
Certificate Registration No. 99 100 11745

**To,**  
**The Department of Corporate Services,**  
**BSE Limited.**  
P. J. Tower, Dalal Street,  
Mumbai- 400 001

Date: 14/11/2025

**Scrip Code: 517546**

**Sub: Outcome of the Board Meeting**

Ref : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 --  
Unaudited Financial Results of the Company for the quarter ended 30th September, 2025

Dear Sir/Madam,

With reference to the captioned subject and Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held on today, i.e. Friday, November 14, 2025, inter alia, considered and approved:

The unaudited Financial Results for quarter ended September 30, 2025 along with the Limited Review Report of Statutory Auditor, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed herewith the copy of the Unaudited Financial Results of the Company for the quarter ended September 30, 2025, along with the Limited Review Report of Statutory Auditor as **Annexure A** for the said period.

The aforesaid Financial Statements and Results and information shall be made available on the Company's website at [www.alfa.in](http://www.alfa.in).

The meeting commenced at 3:30 p.m. (IST) and concluded at 6.15 p.m. (IST).

Kindly take the aforesaid information on your records.

Thanking You,

Yours Faithfully,

**For Alfa Transformers Limited**

CHOU DHURY  
SANJAY KUMAR  
DAS

(Sanjay Kumar Das)

Company Secretary & Compliance Officer

M. No:29331



# P A M S & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022  
Telephone No : 0674- 3514102 , Mobile: +91-9437076636  
E-mail : [jcetmishra36@gmail.com](mailto:jcetmishra36@gmail.com) [ipams@gmail.com](mailto:ipams@gmail.com)



## Limited Review Report

To,  
The Board of Directors  
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30th September, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th November 2025. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2025 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place: Bhubaneswar

Date: 14.11.2025

UDIN : 25063692 BMJAP T7795



FOR PAMS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R. No.:316079E

*Ume*  
CA, MANORANJAN MISHRA  
PARTNER  
M.No.-063698



**ALFA TRANSFORMERS LIMITED**  
**Regd. Office : 3337, Mancheswar Industrial Estate,**  
**Bhubaneswar - 751010.**  
**CIN NO : L311020R1982PLC001151**  
**E-mail : info@alfa.in Website : www.alfa.in**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

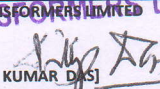
(₹ in Lakhs)

		Quarter Ended			Half year Ended		Year Ended
		30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	31st March, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue						
	a) Revenue from Operations	574.83	487.01	1711.11	1061.84	2522.67	5021.12
	b) Other Income	5.30	11.09	8.69	16.39	12.91	57.29
	<b>Total Income (a+b)</b>	<b>580.13</b>	<b>498.10</b>	<b>1719.80</b>	<b>1078.23</b>	<b>2535.58</b>	<b>5078.41</b>
2	EXPENDITURE :						
	a) Cost of Materials Consumed	457.00	482.10	1059.21	939.10	1897.63	3759.88
	b) Changes in Inventories of Finished Goods Work-in-Progress	(56.34)	(147.91)	220.26	(204.26)	(51.97)	(121.93)
	c) Employee benefits expense	93.55	85.82	105.54	179.36	172.69	357.40
	e) Finance Costs	44.44	38.10	53.39	82.55	90.17	173.13
	f) Depreciation and Amortization expense	27.67	27.16	27.50	54.83	55.16	110.27
	g) Other Expenses	79.86	66.27	160.41	146.13	239.04	605.01
	<b>Total Expenses</b>	<b>646.18</b>	<b>551.53</b>	<b>1626.31</b>	<b>1197.71</b>	<b>2402.72</b>	<b>4883.76</b>
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(66.05)	(53.43)	93.49	(119.48)	132.86	194.65
4	Exceptional Items			--			--
5	Profit/(Loss) Before Tax (3-4)	(66.05)	(53.43)	93.49	(119.48)	132.86	194.65
6	Tax Expenses:						
	(1) Current Tax	---	---	---			---
	(2) Deferred Tax Assets/(Liabilities) [Net]	8.27	13.19	4.65	21.46	(60.06)	(93.77)
7	Profit/(Loss) for the period (5-6)	(57.79)	(40.23)	98.14	(98.02)	72.80	100.88
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	(57.79)	(40.23)	98.14	(98.02)	72.80	101.30
10	Earning per equity share (for continuing operation)						
	(i) Basic (*)	(0.63)	(0.44)	1.07	(1.07)	0.80	1.11
	(2) Diluted	(0.63)	(0.44)	1.07	(1.07)	0.80	1.11

**Notes :**

- The above Un audited results for the Quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the the Board of Directors of the company at their meeting held on 14th Nonemver,2025.
- The activities of the Company relate to only one segment i.e Electrical Transformers.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year.

Place : Bhubaneswar.  
Date : November 14,2025

For ALFA TRANSFORMERS LTD.  
  
[DILLIP KUMAR DAS]  
MANAGING DIRECTOR  
DIN: 00409433



**ALFA TRANSFORMERS LIMITED**  
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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH Sept, 2025**

( ₹ in Lakhs)

Particulars		As at 30st June, 2024		As at 31st March, 2025	
		(Unaudited)		(Audited)	
<b>II. ASSETS</b>					
<b>1 Non-Current Assets</b>					
a) Property , Plant and Equipments	2054.77		2010.46		
b) Capital Work-in-Progress	38.62		84.03		
c) Investment Property	0.00		0.00		
c) Intangible Assets	0.84		0.84		
d) Financial Assets					
--Investments	---		---		
e) Other Non-Current Assets	47.49		49.58		
f) Deferred Tax Assets (Net)	14.19				
		2155.91			2144.92
<b>2 Current assets</b>					
(a) Inventories	965.84		819.20		
(b) Financial Assets					
(i) Investments	---		---		
(ii) Trade Receivables	478.16		547.76		
(iii) Cash and Cash equivalents	0.97		0.84		
(iv) Other Bank Balances	297.18		293.04		
(v) Loans	0.00		0.00		
(vi) Other Financial Assets	65.88		60.70		
(c) Current Tax Assets (Net)	---		---		
(d) Other Current Assets	187.87		104.93		
		1995.89			1826.47
<b>TOTAL ASSETS</b>			4151.80		3971.39
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share Capital	915.06		915.06		
(b) Other Equity	1290.97		1389.00		
		2206.04			2304.06
<b>2 Non-Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	598.29		563.29		
(ii) Trade Payables					
a) Dues to Micro and Small Enterprise	0.00		0.00		
b) Dues to other than Micro and Small Enterprise	0.00		0.00		
(iii) Other Financial Liabilities	0.00		0.00		
(b) Provisions	59.95		64.11		
(c) Deferred Tax Liabilities (Net)			7.27		
(d) Other Non-Current Liabilities	0.00		0.00		
		658.23			634.67
<b>4 Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	697.10		378.21		
(ii) Trade Payables	373.71				
a) Dues to Micro and Small Enterprise			122.24		
b) Dues to other than Micro and Small Enterprise			248.04		
(iii) Other Financial Liabilities	62.89		60.39		
(b) Other Current Liabilities	139.89		214.94		
(c) Provisions	13.95		8.82		
(d) Current Tax Liabilities (Net)	---		---		
		1287.53			1032.65
<b>TOTAL EQUITY AND LIABILITIES</b>			4151.80		3971.39

**For ALFA TRANSFORMERS LTD**

For, ALFA TRANSFORMERS LIMITED

**MANAGING DIRECTOR**  
 (DILIP KUMAR DAS)  
 MANAGING DIRECTOR

PLACE : BHUBANESWAR  
 Date : November 14, 2025



**STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH September 2025**

( ₹ in Lakhs)

PARTICULARS	For the Year Ended 30st Sept, 2025	For the Year Ended 31st March, 2025
<b>A. CASH FLOW FROM OPERARTING ACTIVITIES</b>		
Net Profit/(Loss) before taxes	(119.48)	194.65
Add :		
Depreciartion, amortisation and impairment of assets	54.83	110.27
Investment Written off	0.00	---
Advance Written off/Loss On Sales Of Assets		0.00
Bad Debts Written off/Provisions & Liquidated Damages etc.	0.00	18.97
	(64.66)	323.89
Less :		
Interest Income	10.25	30.57
Balances written back	0.00	18.21
	10.25	48.78
Operating Profit / (Loss) before Working Capital Changes	(74.91)	275.11
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	(146.64)	(126.12)
(Increase)/Decrease in Sundry Debtors/Receivables	69.60	7.76
(Increase)/Decrease in Other Financial Assets	(5.18)	(0.61)
(Increase)/Decrease in Other Current Assets	(82.93)	44.63
Increase/(Decrease) in Short Term Borrowings	318.89	(78.12)
Increase/(Decrease) in Trade Payables	3.42	(187.55)
Increase/(Decrease) in Short Term Financial Liability	2.50	8.22
Increase/(Decrease) in Other Current Liability	(75.06)	39.06
Increase/(Decrease) in Short Term Provision	0.97	5.28
Cash (used in)/generated from operating activities before taxes	10.65	(12.33)
Direct taxes paid (Net of refunds/adjustments)	0.00	(2.20)
Net Cash (used in)/ generated from operating activities	10.65	(12.33)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets/Capital Work-In-Progress	(53.72)	(97.50)
(Increase)/Decrease in Fixed Deposits	(4.15)	(3.60)
(Increase)/Decrease in Other Non Current Asset	2.09	(2.78)
Interest Received	10.25	30.57
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	(45.52)	(73.31)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Secured Borrowings	35.00	85.29
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	35.00	85.29
Net Increase in cash and cash equivalents(A+B+C)	0.13	(0.35)
Cash and cash equivalents at the beginning of the year	0.84	1.19
<b>CASH &amp; CASH EQUIVALENTS at the end of the year</b>	0.97	0.84
Note : Cash and Cash equivalents include :		
-- Cash	0.97	0.84
	0.97	0.84

PLACE : BHUBANESWAR  
 Date : November 14,2025

for ALFA TRANSFORMERS LIMITED  
 For ALFA TRANSFORMERS LTD.  
  
 [DILLIP KUMAR DAS]  
 MANAGING DIRECTOR