



FRATELLI
• VINEYARDS •

Date: November 14, 2025

To,
The Listing Compliance Department
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Scrip Code: 541741

ISIN: INE401Z01019

Subject : Outcome of meeting of the Board of Directors of Fratelli Vineyards Limited [formerly known as Tinna Trade Limited] (“the Company”) held on Friday, November 14, 2025

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Friday, November 14, 2025, has, *inter alia*, considered and approved the following items of agenda:-

- (i) Un-Audited standalone and consolidated Financial Results for the Second quarter and half year ended September 30, 2025, along with Statutory Auditor’s Limited Review Report thereon, duly recommended by the Audit Committee of the Company. A copy of the said Un-Audited standalone and consolidated Financial Results and Statutory Auditors’ Limited Review Report thereon, are enclosed herewith as “**Annexure- A**”.
- (ii) Voluntary De-listing of equity shares of the Company from the Calcutta Stock Exchange Limited (“CSE”), a Regional Stock Exchange, in pursuance of Regulation 5 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, and amendments made thereof, subject to regulatory approvals.
Further, the Company shall continue to be listed on the BSE Limited (“BSE”)
- (iii) Reconstitution of the Committees of the Board of Directors, effective from the conclusion of the Board Meeting held on November 14, 2025, as detailed in “**Annexure-B**”.

FRATELLI VINEYARDS LIMITED

[Formerly known as TINNA TRADE LIMITED]

CIN: L11020DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Tel NO.- +91-11-49518530, Fax: +91-11-26804883

E mail: investor.ttl@tinna.in Website: <https://fratelliwines.in/>



FRATELLI
• VINEYARDS •

This above information will also be made available on the website of the Company at <https://fratelliwines.in/>

The Meeting commenced at 02:00 P.M. and concluded at 06:30 P.M.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Fratelli Vineyards Limited
[Formerly known as Tinna Trade Limited]

Mohit Kumar
Company Secretary
ACS 38142

FRATELLI VINEYARDS LIMITED
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Independent Auditor's Review Report on Quarterly and Year to date standalone unaudited financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors,
Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)
Delhi**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Fratelli Vineyards Limited (Formerly known as Tinna Trade Limited) (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 (the 'statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The review of unaudited quarterly financial results for the quarter ended September 30, 2024 and for the period April 01, 2024 to September 30, 2024, included in the statement was carried out and reported by the erstwhile statutory auditors ASHM & Associates, Chartered Accountants, having firm registration no. 005790C who have expressed unmodified conclusion vide their review report dated November 13, 2024, whose report have been furnished to us, which have been relied upon by us for the purpose of review of the statement. Our conclusion is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

**Deepak
Kumar
Gupta**

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Deepak Kumar Gupta

Partner

Membership No.:411678

Place: New Delhi

Dated: November 14, 2025

UDIN: 25411678BNQLTN4973

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)
Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
CIN:L11020DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Income						
	Revenue from operations	-	8.61	1,648.11	8.61	12,420.31	12,471.59
	Other operating income	7.57	7.97	26.22	15.54	36.45	77.72
	Total income	7.57	16.58	1,674.34	24.15	12,456.77	12,549.31
2	Expenses						
	(a) Purchases of traded goods	-	-	1,345.34	-	9,324.93	9,324.93
	(b) Changes in inventories of traded goods	-	-	262.53	-	2,746.14	2,746.14
	(c) Employee benefits expenses	-	-	3.20	-	67.20	72.88
	(d) Finance costs	6.98	10.81	105.67	17.79	222.94	299.12
	(e) Depreciation and amortization expenses	1.19	1.18	1.19	2.37	3.16	5.52
	(f) Other expenses	22.67	11.76	55.43	34.43	182.42	610.33
	Total expenses	30.84	23.75	1,773.37	54.59	12,546.80	13,058.92
3	Profit/(Loss) before tax (1-2)	(23.27)	(7.17)	(99.03)	(30.44)	(90.03)	(509.61)
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	33.31
	(c) Deferred tax liability/ (Assets)	(5.86)	(1.80)	(25.05)	(7.66)	(23.10)	(120.47)
	Total Tax Expenses	(5.86)	(1.80)	(25.05)	(7.66)	(23.10)	(87.16)
5	Net profit/ (loss) for the period (3-4)	(17.40)	(5.37)	(73.98)	(22.78)	(66.93)	(422.45)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	(0.10)	-	0.02	-
	(b) Income Tax Effect	-	-	0.03	-	(0.00)	-
	Total Other Comprehensive Income (Net of Tax)	-	-	(0.08)	-	0.01	-
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(17.40)	(5.37)	(74.06)	(22.78)	(66.92)	(422.45)
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4327.79	4327.79	4327.79	4327.79	4327.79	4327.79
9	Other Equity						25,790.56
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.04)	(0.01)	(0.18)	(0.05)	(0.17)	(1.04)
	b) Diluted Earning Per Share (Rs.)	(0.04)	(0.01)	(0.18)	(0.05)	(0.16)	(1.04)

FOR FRATELLI VINEYARDS LIMITED
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place: New Delhi
Date: November 14, 2025

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

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CIN:L11020DL2009PLC186397

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2025

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-25	As at 31-Mar-25
		(Unaudited)	(Audited)
A	Assets		
1	Non- current assets		
	Property, Plant and Equipment	5.84	8.21
	Financial Assets		
	i) Investments	28,550.59	28,550.59
	ii) Others financial assests	0.46	0.46
	Deferred tax assets(Net)	361.12	353.46
	Other non-current assets	0.05	0.05
		28,918.06	28,912.77
2	Current Assets		
	Financial Assets		
	i) Trade Receivables	930.49	1,302.44
	ii) Cash and Cash equivalents	0.47	9.24
	iii) Others financial assets	345.61	368.93
	Current tax assets (Net)	173.76	173.76
	Other current assets	68.81	51.14
		1,519.14	1,905.51
	Total Assets	30,437.20	30,818.28
B	Equity and liabilities		
1	Equity		
	Equity share capital	4,327.79	4,327.79
	Other equity	25,767.78	25,790.56
	Total Equity	30,095.57	30,118.35
2	Liabilities		
	Non- current liabilities		
	Financial liabilities		
	i) Long term borrowings	-	124.78
	Total non current liabilities	-	124.78
	Current liabilities		
	Financial liabilities		
	i) Borrowings	280.00	486.67
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	29.75	65.74
	iii) Other financial liabilities	14.58	-
	Other Current liabilities	0.35	5.79
	Provisions	16.95	16.95
	Total current liabilities	341.63	575.15
	Total equity and liabilities	30,437.20	30,818.28

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Segment Revenue (Sales and other operating revenue)						
	Trading in Agro Commodities	-	8.61	1,648.11	8.61	12,087.59	12,138.87
	Trading in Steel Abrasives	-	-	-	-	332.72	332.72
	Others	-	-	-	-	-	-
	Total	-	8.61	1,648.11	8.61	12,420.31	12,471.59
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	-	8.61	1,648.11	8.61	12,420.31	12,471.59
2	Segment Results						
	Trading in Agro Commodities	-	8.54	33.97	8.54	195.24	8.61
	Trading in Steel Abrasives	-	-	-	-	9.16	(14.33)
	Others	-	-	-	-	-	-
	Total	-	8.54	33.97	8.54	204.41	(5.72)
	Add: i) Other Un-allocable Income	7.57	7.97	26.22	15.54	35.20	77.72
	Less: i) Finance Cost	6.98	10.81	105.67	17.79	222.94	299.12
	ii) Other Un-allocable Expenses	23.86	12.87	53.55	36.73	106.70	282.49
	Total Loss before Tax	(23.27)	(7.17)	(99.03)	(30.44)	(90.03)	(509.61)
3	Segment Assets						
	Trading in Agro Commodities	958.49	1,014.95	3,302.46	958.49	3,302.46	1,331.51
	Trading in Steel Abrasives	-	-	24.89	-	24.89	-
	Others	-	-	-	-	-	-
	Unallocable assets	29,478.71	29,484.34	31,026.74	29,478.71	31,026.74	29,486.77
	Total Assets	30,437.20	30,499.29	34,354.09	30,437.20	34,354.09	30,818.28
4	Segment Liabilities						
	Trading in Agro Commodities	-	35.13	881.35	-	881.35	35.13
	Trading in Steel Abrasives	-	-	3.21	-	3.21	-
	Others	-	-	-	-	-	-
	Unallocable liabilities	341.63	351.18	2,995.64	341.63	2,995.64	664.80
	Total liabilities from (continuing and discontinued operations)	341.63	386.31	3,880.20	341.63	3,880.20	699.93

FOR FRATELLI VINEYARDS LIMITED
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place: New Delhi
Date: November 14, 2025

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

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CIN: L11020DL2009PLC186397

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2025

Description	(Rs. In lacs)	
	Half year ended Sep 30,2025 (Rs.)	Half year ended Sep 30,2024 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	(30.44)	(90.03)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	2.37	3.16
Interest Income	(15.54)	(5.58)
Dividend Income	-	(0.07)
Interest on Income Tax and TDS	-	0.08
Interest and Financial Charges	17.79	222.85
Profit on sale of current Investments	-	(2.54)
Loss on sale of Property , Plant and Equipment	-	1.47
Operating profit before working capital changes	(25.82)	129.35
Movement in Working capital		
(Increase)/Decrease in other non-current financial assets	-	9.53
(Increase)/Decrease in Inventories	-	2,746.14
(Increase)/Decrease in Trade Receivables	371.94	1,443.34
(Increase)/Decrease in other current financial assets	-	20.40
(Increase)/Decrease in other financial assets	38.86	(317.69)
(Increase)/Decrease in other current assets	(17.68)	-
(Increase)/Decrease in long-term provisions	-	(48.18)
(Increase)/Decrease in Trade payables	(36.00)	(2,597.06)
(Increase)/Decrease in other current financial liabilities	14.61	(169.17)
(Increase)/Decrease in other liabilities	(5.44)	(161.01)
(Increase)/Decrease in short-term provisions	-	(18.71)
Cash generated from operations	340.47	1,036.94
Income tax paid (net of refunds)	-	(15.22)
Net cash from/(used) operating activities	340.47	1,021.73
B. Cash flow from investing activities		
Sale of property, plant and equipment	-	5.88
Investment in subsidiary	-	(5,694.45)
Purchase of current investment (net)	-	63.72
Proceeds from fixed deposit with banks (net)	-	317.84
Interest Income	-	5.58
Dividend Income	-	0.07
	-	(5,301.36)
C. Cash flow from financing activities		
Proceed for issue of shares and warrants	-	5,695.90
Proceeds/(repayment) from long term borrowings(net)	(124.78)	(534.97)
Proceeds/(repayment) from short term borrowings(net)	(206.67)	-
Interest paid (net)	(17.79)	-
Net cash from/(used) in financing activities	(349.24)	5,160.93
D. Net increase in cash and cash equivalents (A+B+C)	(8.77)	881.29
Cash and Cash equivalents at the beginning of the period	9.24	469.15
Cash and Cash equivalents at the end of the period	0.47	1,350.45

FOR FRATELLI VINEYARDS LIMITED
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place: New Delhi

Date: November 14, 2025

Notes on standalone financial statements

- 1 The Standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025.

2 Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

a) Operating Segments :

Agro Commodities	Pulses, Grains, Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

- 3 The Statutory auditors of the Company has carried out limited review of the standalone financial results for the quarter and six months ended September 30, 2025. The review report of the statutory auditor is being filed with the BSE. For more details on standalone financial results visit 'Investor' section of our website at www.fratellivines.in and financial results under Corporates section of www.bseindia.com.

For Fratelli Vineyards Limited
(Formerly Known As Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place: New Delhi
Date: November 14, 2025

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fratelli Vineyards Limited
(Formerly known as Tinna Trade Ltd.)
Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Fratelli Vineyards Limited (Formerly known as Tinna Trade Ltd.) (the 'Holding Company') and its subsidiary (the Holding Company and its Subsidiary together referred as 'the Group') for the quarter ended September 30, 2025 and for the year to date results for the period April 01, 2025 to September 30, 2025 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes results of the following entities:
 - a. **Holding Company:**
 1. Fratelli Vineyards Limited (Formerly known as Tinna Trade Ltd.)

b. Subsidiary Company

1. Fratelli Wines Private Limited

5. Based on our review conducted and procedures performed as stated in para 3 above and upon considerations of report of other auditor read with para 6 below, nothing further has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes unaudited Consolidated interim financial results and other financial information in respect of subsidiary whose unaudited financial results reflects total asset (before consolidation adjustments) of Rs. 33,209.69 lakh as at September 30, 2025; total revenue (before consolidation adjustments) of Rs. 4,588.15 lakh and Rs. 8,230.21 lakh, (loss) after tax (before consolidation adjustments) of Rs. (-) 314.03 lakh and (-) Rs. 890.81 lakh, total comprehensive (loss) (before consolidation adjustments) of Rs. (-) 310.18 lakh and Rs. (-) 883.10 lakh for the quarter ended September 30, 2025 and the year-to-date results for the period April 01, 2025 to September 30, 2025, respectively, and net cash inflow (before consolidation adjustments) of Rs. 15.16 lakh for the year-to-date ended for the period April 01, 2025 to September 30, 2025, as considered in this Statement, have been reviewed by other auditor. The Independent auditor's review report on unaudited interim financial result of this subsidiary have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The review of unaudited quarterly consolidated financial results for the quarter ended September 30, 2024 , and year to date results for the period April 01, 2024 to September 30, 2024 was included in the Statement was carried out and reported by the erstwhile statutory auditors ASHM & Associates, Chartered Accountants, having firm registration no. 005790C who have expressed unmodified conclusion vide their review report dated November 13, 2024 , whose report have been furnished to us, which have been relied upon by us for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.

For S S Kothari Mehta & Co LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

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DEEPAK KUMAR GUPTA

Partner

Membership No: 411678

Place: New Delhi

Dated: November 14, 2025

UDIN: 25411678BNQLTO2383

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

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CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-25	As at 31-Mar-25
		(Unaudited)	(Audited)
A	<u>ASSETS</u>		
1	Non- Current Assets		
	Property, Plant and Equipment	7,899.29	7,476.91
	Capital Work-in-progress	821.59	840.89
	Intangible Assets	3.09	3.65
	Right to use Assets	1,615.16	1,560.79
	Financial Assets		
	i) Investments	5.05	5.05
	ii) Others financial assests	1,379.81	1,148.72
	Deferred Tax Assets(Net)	1,307.99	1,001.99
	Other non-current assets	22.84	20.18
		13,054.82	12,058.18
2	Current Assets		
	Inventories	8,515.48	8,250.19
	Financial Assets	-	
	i) Trade Receivables	11,516.69	10,992.60
	ii) Cash and Cash equivalents	165.98	159.58
	iii) Others financial assets	643.44	634.70
	Current Tax Assets (Net)	272.14	261.86
	Other current assets	927.75	1,036.84
		22,041.48	21,335.77
	Total Assets	35,096.30	33,393.95
B	<u>EQUITY AND LIABILITY</u>		
1	Equity		
	Equity Share Capital	4,327.79	4,327.79
	Other Equity	10,398.80	11,304.68
	Total Equity	14,726.59	15,632.47
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Long Term Borrowings	3,294.96	2,988.75
	Lease Liability	1,690.91	1,756.83
	Provisions	384.17	357.70
	Total Non Current Liabilities	5,370.04	5,103.28
	Current liabilities		
	Financial Liabilities		
	i) Borrowings	9,025.65	7,161.52
	Lease Liability	202.91	207.17
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	40.79	27.81
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	2,047.26	2,213.56
	iii) Other financial liabilities	3,115.63	2,565.66
	Provisions	85.19	85.19
	Other Current liabilities	482.24	397.29
	Total Current Liabilities	14,999.67	12,658.20
	Total Equity and Liabilities	35,096.30	33,393.95

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Place : New Delhi
Date: November 14, 2025

Gaurav Sekhri
Managing Director
DIN No 00090676

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website: www.fratelliwines.in, Email: investor.ttl@tinna.in, Telephone No.: 011-49518530 Fax no.: 011-26804883
CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

							(Rs In lakhs)
S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Income	-	-	-	-	-	-
	Revenue from operations	4,588.15	3,650.67	6,208.98	8,238.82	21,226.40	30,209.66
	Other Operating Income	53.84	75.35	105.15	129.19	173.44	425.25
	Total income	4,641.99	3,726.02	6,314.13	8,368.01	21,399.84	30,634.91
2	Expenses						
	(a) Cost of material consumed	861.78	1,274.58	794.09	2,136.36	1,935.71	5,391.13
	(b) Excise duty on sales	581.61	785.70	610.94	1,367.31	1,276.51	2,585.00
	(c) Purchases of traded goods	0.26	3.08	1346.73	3.34	9,344.79	9,358.62
	(d) Changes in inventory of finished goods, traded goods and work in progress	99.08	(569.55)	327.03	(470.47)	2,309.69	1,031.77
	(e) Employee benefits expenses	892.68	910.43	827.10	1,803.11	1,778.68	3,460.36
	(f) Finance costs	344.57	329.60	388.62	674.17	777.19	1,357.69
	(g) Depreciation and amortization expenses	230.99	227.06	190.17	458.05	372.09	729.96
	(h) Other expenses	2,074.27	1,544.05	2228.44	3,618.32	4,050.41	8,989.78
	Total expenses	5,085.24	4,504.95	6,713.12	9,590.19	21,845.07	32,904.31
3	Loss before tax (1-2)	(443.25)	(778.93)	(398.99)	(1,222.18)	(445.23)	(2269.40)
4	Tax expense						
	(a) Current tax	-	-	(29.95)	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	(17.23)	-	(17.23)	16.08
	(c) Deferred tax liability/ (Assets)	(111.80)	(196.79)	(60.57)	(308.59)	(94.38)	(579.22)
	Total tax expenses	(111.80)	(196.79)	(107.75)	(308.59)	(111.60)	(563.14)
5	Net loss for the period (3-4)	(331.45)	(582.14)	(291.24)	(913.59)	(333.63)	(1706.26)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	5.15	5.15	(11.16)	10.30	(21.73)	20.58
	(b) Income Tax Effect	(1.29)	(1.30)	2.81	(2.59)	5.47	(5.18)
	Total Other Comprehensive Income (Net of Tax)	3.86	3.85	(8.35)	7.71	(16.26)	15.40
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(327.59)	(578.29)	(299.59)	(905.88)	(349.89)	(1,690.86)
	Loss for the year attributable to:	(331.45)	(582.14)	(291.24)	(913.59)	(333.63)	(1,706.26)
	Equity shareholders of the parent company	(331.45)	(582.14)	(291.24)	(913.59)	(25.83)	(1,398.46)
	Non-controlling interest	-	-	-	-	(307.80)	(307.80)
	Other Comprehensive Income/Loss attributable to:	3.86	3.85	(8.35)	7.71	(16.26)	15.40
	Equity shareholders of the parent company	3.86	3.85	(8.35)	7.71	(14.47)	17.19
	Non-controlling interest	-	-	-	-	(1.79)	(1.79)
	Total Comprehensive Income/Loss attributable to:	(327.59)	(578.29)	(299.59)	(905.88)	(349.89)	(1,690.86)
	Equity shareholders of the parent company	(327.59)	(578.29)	(299.59)	(905.88)	(40.30)	(1,381.27)
	Non-controlling interest	-	-	-	-	(309.59)	(309.59)
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4,327.79	4,327.79	4,327.79	4,327.79	4,327.79	4,327.79
9	Other Equity						11,304.68
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.76)	(1.35)	(0.67)	(2.11)	(0.77)	(4.22)
	b) Diluted Earning Per Share (Rs.)	(0.77)	(1.34)	(0.67)	(2.11)	(0.77)	(4.21)

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 14, 2025

**UNAUDITED CONSOLIDATED FINANCIALS RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Segment Revenue (Sales and other operating revenue)						
	Trading in Agro Commodities	-	8.61	1,648.11	8.61	12,087.59	12,138.87
	Trading in Steel Abrasives	-	-	-	-	332.72	332.72
	Wine manufacturing and sales	4,588.15	3,642.06	4,560.87	8,230.21	8,912.11	17,844.09
	Total	4,588.15	3,650.67	6,208.98	8,238.82	21,332.42	30,315.68
	Less: Inter segment revenue	-	-	-	-	106.02	106.02
	Total Segment Revenue	4,588.15	3,650.67	6,208.98	8,238.82	21,226.40	30,209.66
2	Segment Results						
	Trading in Agro Commodities	-	8.54	33.97	8.54	195.24	8.61
	Trading in Steel Abrasives	-	-	-	-	9.16	(14.33)
	Wine manufacturing and sales	(128.56)	(520.45)	(135.67)	(649.01)	62.07	(1,048.75)
	Total	(128.56)	(511.91)	(101.70)	(640.47)	266.47	(1,054.47)
	Add: i) Other Un-allocable Income	53.84	75.35	105.15	129.19	173.44	425.25
	Less: i) Finance Cost	344.57	329.60	388.62	674.17	777.19	1357.69
	ii) Other Un-allocable Expenses	23.96	12.77	13.82	36.73	107.95	282.49
	Total Profit before Tax	(443.25)	(778.93)	(398.99)	(1,222.18)	(445.23)	(2,269.40)
3	Segment Assets						
	Trading in Agro Commodities	958.49	1,014.95	3,225.80	958.49	3,225.80	1,331.51
	Trading in Steel Abrasives	-	-	24.89	-	24.89	-
	Wine manufacturing and sales	33,209.69	32,292.86	29,684.94	33,209.69	29,684.94	31,126.25
	Unallocable assets	928.12	933.74	2,476.15	928.12	2,476.15	936.19
	Total Assets	35,096.30	34,241.55	35,411.78	35,096.30	35,411.78	33,393.95
4	Segment Liabilities						
	Trading in Agro Commodities	-	35.13	881.35	-	881.35	35.13
	Trading in Steel Abrasives	-	-	3.21	-	3.21	-
	Wine manufacturing and sales	20,028.08	18,801.10	14,558.14	20,028.08	14,558.14	17,061.55
	Unallocable liabilities	341.63	351.18	2,995.64	341.63	2,995.64	664.80
	Total liabilities from (continuing and discontinued operations)	20,369.71	19,187.41	18,438.34	20,369.71	18,438.34	17,761.48

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Date: 2025.11.14
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Place : New Delhi
Date: November 14, 2025

Gaurav Sekhri
Managing Director
DIN No 00090676

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.fratellivines.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883

CIN: L11020DL2009PLC186397

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax:	(1,222.18)	(445.23)
Adjustments for:-		
Depreciation and amortisation expense	458.05	372.09
Finance cost	674.17	777.11
Interest income	(24.71)	(11.23)
Dividend income	-	(0.07)
Interest on Income Tax and TDS	-	0.08
Profit on sale of current Investments	-	(2.54)
Gain on financial assets	(21.22)	(22.76)
Provision for doubtful debts	89.09	186.37
Loss on assets discarded	5.79	1.47
Gain on derecognition of financial liabilities	-	(3.64)
Gain on derecognition of lease liabilities	6.78	(7.70)
Interest on financial assets at amortised cost	(54.82)	(75.36)
Operating profit before working capital changes	(89.05)	768.59
(Increase) / decrease in inventories	(265.29)	2,107.57
(Increase) / decrease in trade receivables	(613.21)	(403.48)
(Increase) / decrease in other assets	41.61	(1,442.07)
(Increase) / decrease in other financial assets	(133.26)	(315.58)
Increase / (decrease) in trade payables	(153.31)	(3,970.20)
Increase / (decrease) in provisions	36.76	(32.27)
Increase / (decrease) in other financial liabilities	550.01	(175.99)
Increase / (decrease) in other liabilities	116.05	(108.81)
Cash generated from operations	(509.69)	(3,572.25)
Income taxes paid (net of refund)	(10.28)	(317.35)
Net cash used in operating activities (A)	(519.97)	(3,889.60)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant & equipment	(869.97)	(733.16)
Proceed from sale of Investment	-	63.74
Proceeds from sale of property, plant and equipment	8.00	5.88
(Investment)/refund in bank deposits	(7.52)	290.75
Interest received	1.70	8.27
Dividend income	-	0.07
Net cash used in investing activities (B)	(867.79)	(364.45)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed for issue of shares and warrants	-	5,695.90
Repayment of long term borrowings	(430.58)	(292.91)
Proceeds from long term borrowings	626.99	-
Proceeds/(repayment) from short term borrowings(net)	1,973.93	(1,253.29)
Payment of lease rentals	(211.10)	(183.55)
Interest paid (net)	(565.08)	-
Net cash generated from financing activities (C)	1,394.16	3,966.15
Net increase/(decrease) in cash & cash equivalents (A+B+C)	6.40	(287.90)
Effect of exchange differences on translation of foreign currency Cash & Cash equivalents	-	-
Net increase/(decrease) in cash & cash equivalents	6.40	(287.90)
Opening balance of cash & cash equivalents	159.58	1,646.72
Closing balance of cash & cash equivalents	165.98	1,358.82

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)**Gaurav Sekhri**
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Date: 2025.11.14
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Managing Director
DIN No 00090676**Place : New Delhi**
Date: November 14, 2025

Notes on consolidated financial statements

- 1 These Consolidated Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2 Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

a) Operating Segments :

Agro Commodities	Pulses,Grains,Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots
Wine manufacturing and sales	All type of wine products

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

- 3 The Statutory auditors of the Company has carried out limited review of the consolidated financial results for the quarter and six months ended September 30, 2025. The review report of the statutory auditor is being filed with the BSE. For more details on consolidated financial results visit 'Investor' section of our website at www.fratelliwines.in and financial results under Corporates section of www.bseindia.com.

Place : New Delhi
Date: November 14, 2025

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676



FRATELLI
• VINEYARDS •

“Annexure B”

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company vide resolution passed on November 14, 2025, approved the reconstitution of the following Committees of the Board of Directors, effective from the conclusion of Board Meeting held on November 14, 2025.

A. AUDIT COMMITTEE

Sr. No.	Name of Person	Designation	Category
1.	Mr. Adhiraj Amar Sarin	Chairperson	Independent Director
2.	Mr. Rahul Rama Narang	Member	Independent Director
3.	Mr. Nakul Nitin Zaveri	Member	Independent Director

B. NOMINATION AND REMUNERATION COMMITTEE

Sr. No.	Name of Person	Designation	Category
1.	Mr. Rahul Rama Narang	Chairperson	Independent Director
2.	Mr. Adhiraj Amar Sarin	Member	Independent Director
3.	Mr. Nakul Nitin Zaveri	Member	Independent Director

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of Person	Designation	Category
1.	Mr. Nakul Nitin Zaveri	Chairperson	Independent Director
2.	Mr. Adhiraj Amar Sarin	Member	Independent Director
3.	Mr. Rahul Rama Narang	Member	Independent Director

This is for your information and records.

Thanking You,

Yours Faithfully,

For Fratelli Vineyards Limited

[Formerly known as Tinna Trade Limited]

Mohit Kumar
Company Secretary
ACS 38142

FRATELLI VINEYARDS LIMITED

[Formerly known as TINNA TRADE LIMITED]

CIN: L11020DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

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