

IKOMA TECHNOLOGIES LIMITED

(Formerly known as Vuenow Infratech Limited)

CIN: L62099MH1993PLC074167

Reg. Office: Z1-3092, Akshar Business Park, Sector 25, Vashi,
Navi Mumbai, Sanpada, Thane, Maharashtra-400703

E-Mail: goodvalueirrigationltd@gmail.com Website: <https://www.vuenowinfratech.co.in>

Date: 14th November, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: VUENOW Script Code: 531997 ISIN: INE164D01010
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 14th November, 2025 inter alia considered and approved:

1. The unaudited financial results (standalone) for the Quarter and Half Year ended September 30, 2025 ("Financial Results"). Further, the said results have been subjected to limited review by **M/s NYS & Company**, Statutory Auditors of the Company.

A copy of Financial Results, along with the Limited Review Report issued by the Statutory Auditors, is enclosed.

2. Withdrawal of acquisition of 51% of the equity share capital of Mahakal Devcon Limited through share swap agreement on a preferential basis & subsequent withdrawal of in-principal Application for Preferential Issue (Application No. 244841 dated 06th September, 2025).

The meeting of the Board of Directors commenced at 05:55 P.M. and concluded at 06:44 PM.

This is for your information and record.

Thanking you,
Yours Faithfully

**For and on behalf of
Ikoma Technologies Limited
(Formerly known as Vuenow Infratech Limited)**

**Rahul Anandrao Bhargav
Managing Director and CFO
DIN: 08548577**

Encl.: As above

Independent Auditor's Review Report on Standalone unaudited Financial Results for the quarter and half year ended 30 September 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IKOMA TECHNOLOGIES LIMITED
(Formerly known as Vuenow Infratech Limited)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **IKOMA TECHNOLOGIES LIMITED** (formerly known as Vuenow Infratech Limited) ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement, except to the extent that Sundry Balances are subject to confirmation as not reviewed by us.

For **NYS & Company**,
Chartered Accountants
Firm Registration No. 017007N



CA Nitesh Agrawal
Partner
Membership No. 527125
UDIN: 25527125BMONUE2871
Place: New Delhi
Date: 14th November, 2025

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rs. in Lakh unless otherwise stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	a) Revenue from operations	-	166.40	-	166.40	1,324.05	1,982.75
	b) Other income	-	4.19	0.00	4.19	0.00	49.80
	Total income	-	170.59	0.00	170.59	1,324.05	2,032.55
2	Expenses						
	a) Purchase of stock in trade	-	-	-	-	172.88	208.81
	b) Changes in inventories of stock in trade	-	-	-	-	(81.94)	483.21
	c) Employee benefits expense	1.49	16.83	34.83	18.32	68.29	100.87
	d) Finance costs	1.01	0.31	9.40	1.32	19.27	37.29
	e) Depreciation and amortisation expense	4.22	2.95	18.02	7.17	36.00	71.96
	f) Other expenses	78.64	12.90	12.42	91.54	664.76	941.96
	Total expenses	85.36	32.99	74.67	118.35	879.26	1,844.10
3	Profit / (Loss) before exceptional items and tax (1-2)	(85.36)	137.60	(74.67)	52.24	444.79	188.45
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(85.36)	137.60	(74.67)	52.24	444.79	188.45
6	Tax expense						
	a) Current tax	(22.96)	35.94	(17.25)	12.98	115.20	53.94
	b) Deferred tax	(0.32)	0.04	(0.89)	(0.28)	(3.25)	2.66
7	Profit / (Loss) after Tax (5-6)	(62.08)	101.62	(56.54)	39.54	332.83	131.85
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	(62.08)	101.62	(56.54)	39.54	332.83	131.85
10	Paid up equity share capital (face value of Rs. 10 per share)	2,320.15	2,320.15	2,320.15	2,320.15	2,320.15	2,320.15
	Less: Calls in arrears from others	43.52	43.52	43.52	43.52	43.52	43.52
	Net Paid up Equity Share Capital	2,276.63	2,276.63	2,276.63	2,276.63	2,276.63	2,276.63
11	Other equity	-	-	-	-	-	(1,378.88)
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)						
	Basic (Rs.)	(0.27)	0.44	(0.24)	0.17	1.43	0.57
	Diluted (Rs.)	(0.27)	0.44	(0.24)	0.17	1.43	0.57

Note:

1. The Audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 14 November, 2025. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended.

3. The Company has a single reportable segment for the purpose of Ind AS-108.

Statement of Assets & Liabilities - Standalone

(Rs. in Lakh unless otherwise stated)

Particulars	As at 30.09.2025	As at 31.03.2025
ASSETS:		
1 Non-current assets		
a) Property, plant and equipment	1,014.00	1,018.68
b) Right-to-use Asset	34.91	173.68
c) Financial assets		
i) Loans & advances	-	-
ii) Other financial assets	-	-
d) Non - Current tax assets (Net)	-	-
e) Deferred Tax Assets	1.28	1.00
f) Other non-current assets	4.37	167.44
Total non-current assets	1,054.56	1,360.80
2 Current assets		
a) Inventories	-	-
b) Financial assets		
i) Trade receivables	-	1,407.04
ii) Cash and cash equivalents	65.48	70.05
iii) Other financial assets	-	-
c) Other current assets	500.24	2,854.35
Total current assets	565.72	4,331.44
Total assets	1,620.28	5,692.24
EQUITY AND LIABILITIES:		
1 Equity		
a) Equity share capital	2,276.63	2,276.63
b) Reserve and Surplus	(1,339.34)	(1,378.88)
Total-Shareholders' Funds	937.29	897.75
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	124.28	124.28
ii) Lease Liabilities	31.33	167.68
b) Provisions	-	-
c) Deferred tax liabilities (net)	-	-
d) Other non-current liabilities	-	-
Total non-current liabilities	155.61	291.96
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	4.48	2.12
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	3,261.72
b) Provisions	0.35	553.70
c) Other current liabilities	285.67	461.09
d) Current tax liabilities	236.88	223.90
Total - Current liabilities	527.38	4,502.53
TOTAL - EQUITY AND LIABILITIES	1,620.28	5,692.24

Particulars	For the half year ended on	
	30.09.2025	30.09.2024
Cash flow from operating activities		
Profit / (loss) before tax	52.24	444.79
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	7.17	36.00
Finance cost	1.32	19.27
Loss on lease liability	3.87	-
Operating cash flows before working capital changes	64.60	500.06
Adjustments for changes in working capital:		
Increase in inventories	-	(81.94)
Decrease/ (increase) in trade receivables	1,407.04	1,747.09
Decrease/ (increase) in non current assets	163.07	(11.09)
Decrease/ (increase) in current assets	2,354.11	(823.38)
Increase/ (Decrease) in financial liabilities	-	-
Increase/ (Decrease) in current liabilities	(175.42)	54.12
Increase/ (Decrease) in provisions	(553.35)	671.56
Increase/ (Decrease) in trade payables	(3,261.91)	(993.45)
Cash generated from / (used in) operations	(1.86)	1,062.97
Income taxes paid / Refund - Net	-	-
Net cash flow from / (used in) operating activities (A)	(1.86)	1,062.97
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	-	(309.04)
Proceeds from sale of fixed assets	-	-
Investment/ (redemption) in fixed deposits	-	-
Interest received	-	-
Net cash flow (used in) investing activities (B)	-	(309.04)
Net cash flow from financing activities:		
Payment of lease liabilities	(2.80)	(39.24)
Dividend paid	-	(174.01)
Proceeds from non-current borrowings	-	2.00
Repayment of non current borrowing	-	-
(Repayment)/ proceeds from short term borrowings (net)	-	-
Net proceeds from issuance of equity shares to non-controlling interest	-	-
Interest paid	0.09	-
Net cash flow from financing activities (C)	(2.71)	(211.25)
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(4.57)	542.68
Cash and cash equivalents at the beginning of the year	70.05	579.34
Cash and cash equivalents at the end of the year	65.48	1,122.02

6. During the quarter ended September 30, 2025, the Company has assigned loans and advances, debtors, creditors and payable amounting to ₹5.72 crore (net) at a consideration value of ₹5.00 crore, pursuant to a deed of assignment dated September 28, 2025. The loss on assignment has been duly recognized under 'Other Expenses' in the Statement of Profit and Loss.

7. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
IKOMA TECHNOLOGIES LIMITED
(Formerly known as Vuenow Infratech Limited)

Date : 14 November 2025
Place: Mumbai

Rahul Anandrao Bhargav
Managing Director & CFO
DIN : 08548577