

Date: November 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 513121

National Stock Exchange of India Limited
Bandra Kurla Complex,
5th Floor, Exchange Plaza,
Bandra (East), Mumbai – 400051
NSE Symbol: ORICONENT

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

This is to inform you that pursuant to Schedule III of Regulation 30, 33 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015 the Board of Directors of the Company at their Meeting held on Friday, November 14, 2025 has:

1. Considered and Approved Un-audited Standalone & Consolidated Financial Results of the Company along with Segment wise revenue, results and capital employed, statement of assets and liabilities and Cash Flow Statement for the quarter/half-year ended September 30, 2025, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Un-audited Standalone & Consolidated Financial Results for the quarter/half-year ended September 30, 2025, along with Segment wise revenue, results, capital employed, statement of assets and liabilities, Cash Flow Statement and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

2. Re-appointed, subject to approval of shareholders of the Company, Mr. Sumant Mimani (DIN: 01251535) as an Independent Director of the Company for second term of 5 years commencing from 29th December, 2025 to 28th December, 2030.

The Meeting of the Board of Directors of the Company was commenced at 03:30 P.M. and concluded at 08:15 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,
Yours faithfully,

For **Oricon Enterprises Limited**

Sanjay Jain
Company Secretary

Annexure A

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024.

Re- Appointment Mr. Sumant Mimani (DIN: 01251535) as an Independent Director of the Company for a second term.

Sr.No	Particulars	Details
1.	Reason for change Viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation Committee of the Nomination and Remuneration Committee, approved the reappointment of Mr. Sumant Mimani (DIN: 01251535) as an Independent Director of the Company for a second term of 5 years with effect from December 29, 2025, subject to approval of shareholders.
2.	Date of Appointment Term of Appointment	As a Independent Director for a term of 5 years with effect from December 29 ,2025 upto December 28,2030
3.	Brief Profile (in case of appointment)	B.com; Post Graduate Programme from SP Jain Institute of Management & Research Mumbai
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Sumant Mimani is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018.	Mr. Sumant Mimani is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025

		(Rs. in Lakhs)					
Particulars		For the Quarter Ended			For the Half Year Ended		For the Year Ended
		Sept 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	Continuing Operations						
	INCOME						
	Gross Revenue from Sale of Products & Services	460.71	390.37	1,663.83	851.08	2,060.76	3,030.93
	Other Operating Revenue	0.85	0.29	9.67	1.14	9.67	3.36
	Revenue from Operations	461.56	390.66	1,673.50	852.23	2,070.43	3,034.30
	Other Income	1,535.66	1,788.19	1,048.17	3,323.85	1,346.86	2,765.20
	Total Income (I)	1,997.22	2,178.85	2,721.67	4,176.07	3,417.29	5,799.50
II	EXPENSES						
	Cost of Materials Consumed	177.18	172.63	176.71	349.82	342.02	725.01
	Stores & Spares Consumed	62.84	50.39	100.42	113.23	116.33	267.37
	Purchase of Stock-in-trade	35.07	14.47	1,201.21	49.54	1,233.19	1,247.98
	Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	7.62	(25.55)	(77.51)	(17.93)	52.20	63.92
	Employee Benefits Expense	283.83	311.16	339.97	595.00	667.31	1,251.79
	Finance Cost	23.92	22.73	261.11	46.65	722.24	761.80
	Depreciation and Amortisation Expense	88.26	76.97	111.41	165.23	178.27	300.01
	Other Expenses	442.61	469.15	540.70	911.76	910.96	2,431.22
	Total Expenses (II)	1,121.35	1,091.95	2,654.03	2,213.30	4,222.53	7,049.10
III	Profit / (Loss) before Tax and Exceptional Items(I - II)	875.87	1,086.90	67.64	1,962.77	(805.24)	(1,249.60)
IV	Exceptional Item	-	-	-	-	-	-
V	Profit / (Loss) before Tax (III + IV)	875.87	1,086.90	67.64	1,962.77	(805.24)	(1,249.60)
VI	Tax Expense						
	Current Tax Relating to :						
	- Current Year	244.48	15.14	54.90	259.61	(165.00)	(256.13)
	- Current Tax for Earlier Years	-	-	-	-	-	(51.66)
	- Deferred Tax	52.00	277.52	(47.94)	329.52	(3.14)	(51.32)
	Total Tax Expense	296.47	292.66	6.96	589.13	(168.15)	(359.11)
VII	Profit / (Loss) after Tax for the Period from Continuing Operations (V - VI)	579.40	794.24	60.69	1,373.64	(637.09)	(890.49)
VIII	Discontinued Operations						
a	Profit before tax from discontinued operations (refer note 3, 4 & 5)	204.55	(172.02)	432.86	32.53	2,136.90	2,373.98
	Tax expenses of discontinued operations	(51.48)	43.29	(108.91)	(8.19)	(537.82)	(597.48)
	Profit after tax from discontinued operations	153.07	(128.72)	323.95	24.35	1,599.09	1,776.50
b	Profit before tax from slump sale of discontinued operations (refer note 3)	283.63	-	13,985.88	283.63	13,985.88	14,215.11
	Impairment loss before tax on net assets held for sale (refer note 5)	(367.34)	-	-	(367.34)	-	-
	Tax on profit and impairment loss related to slump sale of discontinued operations	11.97	-	(1,612.30)	11.97	(1,612.30)	(1,900.86)
	Profit after tax from slump sale of discontinued operations	(71.74)	-	12,373.57	(71.74)	12,373.57	12,314.24
IX	Profit / (Loss) after Tax from Discontinued Operations (a+b)	81.33	(128.72)	12,697.53	(47.40)	13,972.66	14,090.74
X	Profit / (Loss) after tax for the period (VII + IX)	660.72	665.52	12,758.21	1,326.24	13,335.57	13,200.25
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined Benefit Plans	(11.20)	(11.20)	7.93	(22.40)	28.98	(51.23)
	(ii) Equity Instruments Through OCI	(899.33)	873.62	4,819.49	(25.71)	5,083.43	(4,831.27)
	(iii) Change in Revaluation Surplus - Freehold Land	-	-	-	-	-	-
	(iv) Tax on above*	(64.24)	(122.11)	(691.18)	(186.35)	(1,007.50)	381.15
	Other Comprehensive Income for the Period After Tax	(974.77)	740.31	4,136.24	(234.45)	4,104.92	(4,501.35)
XII	Total Comprehensive Income for the Period (X + XI)	(314.05)	1,405.83	16,894.45	1,091.78	17,440.48	8,698.90
XIII	Paid-up Equity Share Capital Face Value Rs.2/- per share each	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95
XIV	Other Equity (Excluding Revaluation Reserve)						84,436.33
XV	Earnings per share (in Rs.) Face Value Rs.2/- per share each (not annualised for the quarters):						
	a) Earning per equity share (for continuing operations) (Basic earnings per share)	0.37	0.51	0.04	0.87	(0.41)	(0.57)
	b) Earning per equity share (for continuing operations) (Diluted earnings per share)	0.37	0.51	0.04	0.87	(0.41)	(0.57)
	c) Earning per equity share (for discontinued operations) (Basic earnings per share)	0.05	(0.08)	8.09	(0.04)	8.90	8.98
	d) Earning per equity share (for discontinued operations) (Diluted earnings per share)	0.05	(0.08)	8.09	(0.04)	8.90	8.98
	e) Earning per equity share (for continuing & discontinued operations) (Basic earnings per share)	0.42	0.42	8.12	0.84	8.49	8.41
	f) Earning per equity share (for continuing & discontinued operations) (Diluted earnings per share)	0.42	0.42	8.12	0.84	8.49	8.41

*Includes current tax of Rs.155.64 lakhs and deferred tax of Rs. 28 lakhs for the quarter end half year ended September 30, 2025
See accompanying notes to unaudited standalone financial results

Notes to unaudited standalone financial results:

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on November 14, 2025.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 Discontinued Operations:

During the year ended March 31, 2025, w.e.f. July 24, 2024, the Company had also transferred its business of 'manufacturing, trading and Sale of Plastic Closures and Preforms situated at Kundaim Industrial Estate, Kundaim in the state of Goa and IDCO Khordha in the state of Odisha [Undertaking(s)] business on slump sale basis. Details of financial performance of the said undertaking i.e. net profit /(loss) after tax shown under discontinued operations and profit after tax arising from the same disclosed as "Profit after tax from slump sale of discontinued operations" are as under:

Particulars	Quarter ended			Half Year Ended		(Rs in lakhs)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	For the Year ended 31.03.2025
Financial Performance						
Profit before tax	-	-	116.35	-	1,705.65	1,652.98
Tax on above	-	-	(29.28)	-	(429.28)	(416.02)
Profit after tax	-	-	87.07	-	1,276.37	1,236.96
Profit from slump sale of discontinued operations						
Profit before tax from slump sale	283.63	-	13,985.88	283.63	13,985.88	14,215.11
Tax on above	11.97	-	(1,612.30)	11.97	(1,612.30)	(1,900.86)
Profit after tax from slump sale	295.60	-	12,373.57	295.60	12,373.57	12,314.24

4 Discontinued Operations:

The Board of Directors at its Meeting held on September 07, 2023 had, subject to the receipt of necessary licenses, approvals, permissions, consents from appropriate authorities, approved sale of assets being Land and Plant & Machinery at village Niphan and Anandwadi, District Raigarh, Maharashtra for a total consideration of Rs. 1,900 lakhs to 'Narendra Plastochem Private Limited' (NPPL). Further, amendment agreement dated August 25, 2025, the total consideration is increased to Rs. 2,010 lakhs from Rs. 1,900 lakhs. NPPL has obtained all the necessary licenses, approvals, permissions, consents from appropriate authorities. During the quarter ended September 30, 2025, the Company has sold Land on August 25, 2025 and recognised profit of Rs. 254.69 lakhs which included other "Other Income" below. Further, Plant & Machinery is subsequently sold on October 15, 2025. Effective October 15, 2025, the Company has transferred and handedover its assets of Petrochemical unit to Narendra Plastochem Private Limited in terms of Asset Purchase Agreement. Accordingly, the Company has classified the operations of Petrochemical Unit as Discontinued Operations as per Ind AS 105 – "Non -Current Assets held for Sale and Discontinued Operations".

Financial Performance

(Rs in lakhs)

Particulars	Quarter Ended			Half Year Ended		(Rs in lakhs)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	For the Year ended 31.03.2025
Revenue						
Revenue from operations	1,099.90	1,277.16	1,671.48	2,377.06	3,107.99	6,551.96
Other Income *	271.89	15.00	15.26	286.89	30.37	63.99
Total Income	1,371.79	1,292.16	1,686.74	2,663.95	3,138.36	6,615.95
Expenses						
Cost of material consumed	1,117.82	1,107.49	1,359.13	2,225.30	2,532.25	5,466.87
Stores & Spares consumed	28.63	20.73	16.85	49.37	33.95	94.34
Changes in inventories of Finished goods, stock in trade and work in progress	(147.30)	33.21	(33.65)	(114.09)	2.34	(64.17)
Employee benefits expense	50.37	56.25	64.97	106.62	131.08	251.18
Finance cost	-	-	0.21	-	0.21	0.25
Depreciation and amortisation expense	4.68	4.71	5.03	9.39	9.91	20.14
Other expenses	162.05	137.12	178.83	299.16	314.37	660.93
Total Expenses	1,216.25	1,359.50	1,591.36	2,575.75	3,024.11	6,429.55
Profit before tax	155.54	(67.34)	95.38	88.21	114.25	186.40
Tax expense	(39.15)	16.95	(23.98)	(22.20)	(28.75)	(46.91)
Profit after tax	116.39	(50.39)	71.40	66.00	85.50	139.49

* includes profit of Rs. 254.69 lakhs on sale of land at Khopoli for the quarter and half year ended September 30, 2025

ii) Assets and Liabilities of Discontinued Operations

Rs. in lakhs

Particulars	As at 30.09.2025	As at 31.03.2025
	(Unaudited)	(Audited)
ASSETS		
a Property, Plant and Equipment	285.79	1,691.97
b Inventories	413.85	313.41
c Cash and Cash Equivalents	0.40	0.01
d Trade receivables	1,136.84	1,220.34
e Loans	0.47	0.06
f Other Financial Assets	32.64	32.64
g Other Assets	38.90	76.88
Assets classified as held for sale	1,908.88	3,335.31
LIABILITIES		
a Provisions	118.11	109.19
b Trade payables	61.97	195.49
c Other Financial liabilities	26.46	28.03
d Other Liabilities	277.85	44.57
Liabilities classified as held for sale	484.39	377.28
NET ASSETS	1,424.49	2,958.03

5 Discontinued Operations:

During the quarter ended September 30, 2025, the Board of Directors of the Company has approved the sale of business of manufacturing, trading and sale of Metal Crown Seals and Roll On Piller Proof Closures (Sale of Undertaking), situated at MIDC, Murbad, District Thane (Maharashtra) by way of Slump sale on a going concern basis. On August 08, 2025, the Company has entered into a Business Transfer Agreement (BTA) for sale of the said Undertaking to Guala Closures (India) Private Limited at an enterprise value of Rs. 4,250 lakhs subject to adjustments in terms of BTA. The above transaction is approved by the Shareholders of the Company. Subsequently, necessary approvals, consents, permissions and sanctions has been obtained. The said transaction has been completed on November 03, 2025 however as at September 30, 2025, the Company has estimated impairment loss of Rs. 367.34 lakhs being the difference between the estimated sale proceeds and carrying value of net assets as at September 30, 2025. The said impairment loss has been adjusted against the WDV of Property, Plant & Equipment (PPE) and has been shown as impairment loss of the said undertaking under discontinued operations.

Accordingly, the Company has classified the operations of said undertaking as Discontinued Operations as per Ind AS 105 – "Non -Current Assets held for Sale and Discontinued Operations".

Financial Performance						(Rs in lakhs)
Particulars	Quarter Ended			Half Year Ended		For the Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Revenue						
Revenue from operations	2,653.81	3,054.06	2,466.89	5,707.86	5,005.18	10,787.97
Other Income	26.57	3.55	273.89	30.13	327.62	258.20
Total Income	2,680.38	3,057.61	2,740.79	5,737.99	5,332.80	11,046.17
Expenses						
Cost of material consumed	1,521.46	1,608.15	1,270.59	3,129.61	2,426.11	5,491.96
Stores & Spares consumed	313.14	339.68	246.54	652.82	535.24	1,666.32
Changes in inventories of Finished goods, stock in trade and work in progress	(177.74)	145.68	151.26	(32.06)	157.20	(82.83)
Employee benefits expense	373.41	333.01	292.81	706.42	640.30	1,193.74
Finance cost	7.72	9.96	12.63	17.68	40.21	64.63
Depreciation and amortisation expense	70.63	71.51	105.96	142.14	162.38	302.40
Other expenses	522.75	654.29	439.87	1,177.04	1,054.36	1,875.33
Total Expenses	2,631.37	3,162.29	2,519.66	5,793.66	5,015.79	10,511.55
Profit before tax	49.01	(104.68)	221.13	(55.67)	317.00	534.62
Tax expense	(12.34)	26.35	(55.66)	14.01	(79.79)	(134.56)
Profit after tax	36.67	(78.33)	165.47	(41.66)	237.21	400.06

ii) Assets and Liabilities of Discontinued Operations

Rs. in lakhs

Particulars	As at
	30.09.2025
	(Unaudited)
ASSETS	
a Property, Plant and Equipment (net of impairment loss)	1,550.00
b Inventories	1,832.12
c Trade receivables	2,942.87
d Loans	3.32
e Other Financial Assets	4.63
f Other Assets	50.46
Assets classified as held for sale	6,383.41
LIABILITIES	
a Provisions	601.48
b Trade payables	1,074.00
c Other Financial liabilities	432.40
d Other Liabilities	16.54
Liabilities classified as held for sale	2,124.43
NET ASSETS	4,258.98

- 6 The Shareholders of the Company in its Annual General Meeting held on September 25, 2025 has approved the payment of Dividend for the Financial year ended March 31, 2025 of Rs. 0.50 per equity share of Rs. 2/- each which was proposed by Board of Directors on May 28, 2025 and same was paid on September 29, 2025.
- 7 Operating segments as per Ind AS 108 are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. Segment Reporting is given as under:

Standalone Segment wise Revenue, Results, Segment Assets and Liabilities for the quarter and half year ended September 30, 2025

Sr. No.	Particulars	For the Quarter Ended			For the half year Ended		(Rs. in Lakhs)
		Sept 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	For the Year Ended March 31, 2025 (Audited)
(I)	Segment Revenue						
	Income from Operations						
	(a) Packaging - continuing operations	418.66	377.56	508.96	796.22	873.40	1,803.34
	(b) Others	42.90	13.11	1,164.54	56.00	1,197.04	1,230.95
	Total	461.56	390.66	1,673.50	852.23	2,070.43	3,034.30
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total (A)	461.56	390.66	1,673.50	852.23	2,070.43	3,034.30
	Discontinued Operations						
	Packaging #	2,653.81	3,054.06	4,242.79	5,707.86	20,509.10	26,239.22
	Petrochemical #	1,099.90	1,277.16	1,671.48	2,377.06	3,107.99	6,551.96
	Total (B)	3,753.71	4,331.22	5,914.27	8,084.93	23,617.09	32,791.18
	Total (A+B)	4,215.27	4,721.88	7,587.77	8,937.15	25,687.52	35,825.47
(II)	Segment Results						
	[Profit / (Loss) before tax and interest from each segment]						
	(a) Packaging - continuing operations	57.79	(3.58)	123.81	54.22	235.57	453.51
	(b) Others	7.82	(1.36)	(36.68)	6.47	(36.16)	(17.03)
	Total	65.62	(4.93)	87.13	60.68	199.41	436.48
	Less:						
	(i) Finance Cost	(23.92)	(22.73)	(261.11)	(46.65)	(722.24)	(761.80)
	(ii) Other unallocable income/(expense) net off unallocable expenditure/income	834.17	1,114.56	241.62	1,948.74	(282.41)	(924.28)
	Profit/(Loss) before Tax from continuing Operations	875.87	1,068.90	67.64	1,962.77	(805.24)	(1,249.80)
	Profit/(Loss) before Tax from discontinued Operations						
	Packaging #	49.01	(104.68)	337.48	(55.67)	2,022.65	2,187.60
	Profit before tax from slump sale of discontinued operations (refer note 3)	283.63	-	13,985.88	283.63	13,985.88	14,215.11
	Impairment loss before tax on net assets held for sale (refer note 5)	(367.34)	-	-	(367.34)	-	-
	Petrochemical #	155.54	(67.34)	95.38	88.21	114.25	166.40
	Total Profit Before Tax	996.70	914.88	14,488.36	1,911.59	15,317.54	15,339.51
(III)	Segment Assets						
	(a) Packaging - continuing operations	3,064.85	3,035.54	1,728.37	3,064.85	1,728.37	1,055.11
	(b) Petrochemical -discontinued operations #	1,908.88	3,067.01	3,289.69	1,908.88	3,289.69	3,335.31
	(c) Packaging -discontinued operations #	6,383.41	7,426.38	8,462.58	6,383.41	8,462.58	9,245.89
	(d) Others	1,756.25	1,863.83	1,863.86	1,756.25	1,863.86	1,864.12
	(e) Unallocable	1,05,135.18	1,03,268.26	1,11,427.01	1,05,135.18	1,11,427.01	1,00,301.56
	Total	1,18,248.57	1,18,661.02	1,26,771.51	1,18,248.57	1,26,771.51	1,15,802.09
(iv)	Segment Liabilities						
	(a) Packaging - continuing operations	256.36	313.86	392.53	256.36	392.53	346.53
	(b) Petrochemical -discontinued operations #	484.39	291.24	256.79	484.39	256.79	377.29
	(c) Packaging -discontinued operations #	2,124.43	2,713.32	2,833.46	2,124.43	2,033.46	3,203.10
	(d) Others	-	-	-	-	-	-
	(e) Unallocable	4,969.18	3,078.17	6,155.02	4,969.18	6,155.02	2,714.16
	Total	7,834.35	6,396.58	8,837.79	7,834.34	8,837.79	6,641.08

Discontinued operations of Packaging Division at Goa and Khordha, Petrochemical division at Khopoli and Metal Crown Seals and Roll On Puffer Proof Closures at Murbad (refer note 3, 4 & 5).

- 8 Assets held for sale includes Rs. 2,059.19 lakhs (as at March 31, 2025 Rs. 2059.19 lakhs) respect of residential flats at Worli, Mumbai.
- 9 Previous period / year's figures have been regrouped / rearranged and reclassified wherever necessary to confirm to the current year's presentation. Further, as per the requirements of Ind AS 105 - "Non-current Assets Held for Sale and Discontinued Operations", the figures relating to the discontinued operations for the previous period / year have been regrouped/reclassified to conform to the current period's presentation. However, since the discontinuation of undertaking at Murbad has occurred during the current period, the Balance Sheet figures as at March 31, 2025 have not been regrouped or reclassified hence the same are not comparable.

For and on behalf of the Board of Directors
of Oricon Enterprises Limited

Adarsh Rajendra
Somani

Adarsh Somani
Managing Director
DIN: 00192609

Place: Mumbai
Date: November 14, 2025

4

Statement of Assets and Liabilities		(Rs. in Lakhs)
ASSETS	Standalone	
	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Non-current Assets		
(a) Property, Plant and Equipment	22,824.98	24,661.85
(b) Capital work-in-progress	-	173.05
(c) Investment Property	51.08	51.08
(d) Other Intangible assets	-	-
(e) Right to use Assets	149.63	188.44
(f) Investment in subsidiaries, associates and joint venture	24,633.66	24,633.66
(g) Financial Assets		
(i) Investments	36,322.86	33,158.67
(ii) Loans	4,034.21	3,791.76
(iii) Others	779.54	779.63
(i) Other non-current assets	764.12	800.00
Total non-current assets	89,560.09	88,238.14
Current Assets		
(a) Inventories	1,210.44	3,193.06
(b) Financial Assets		
(i) Investments	2,866.39	1,255.76
(ii) Trade Receivables	823.56	3,959.68
(iii) Cash & cash equivalents	464.94	387.93
(iii) Bank balances other than (iii) above	753.65	1,851.65
(v) Loans	9,977.21	6,113.57
(vi) Others	1,930.66	4,619.59
(c) Other current assets	310.18	788.22
Total current assets	18,337.00	22,169.45
Assets as held for sale (refer note 4, 5 & 8)	10,351.48	5,394.50
Total Assets	1,18,248.57	1,15,802.08

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Statement of Assets and Liabilities		(Rs. in Lakhs)
	Standalone	
	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,141.49	3,141.49
(b) Other Equity	1,05,446.02	1,05,139.48
Total Equity	1,08,587.51	1,08,280.97
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	230.72	223.62
(ii) Lease liability	112.47	130.11
(iii) Others	903.20	16.70
(b) Provisions	462.02	849.71
(c) Deferred tax liabilities (net)	1,412.29	1,104.59
(d) Other non-current liabilities	-	-
Total non-current liabilities	3,120.68	2,324.71
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	692.81	673.12
(ii) Lease liability	48.23	69.34
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.00	78.23
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	147.85	2,325.07
(iv) Other financial liabilities	926.02	1,207.38
(v) Other current liabilities	1,507.08	188.92
(vi) Provisions	99.86	251.34
(vii) Current Tax Liabilities (Net)	509.72	25.70
Total current liabilities	3,931.57	4,819.11
Liability directly associated with assets classified as held for sale (refer note 4 & 5)	2,608.82	377.29
Total Liabilities	9,661.06	7,521.11
Total equity and liabilities	1,18,248.57	1,15,802.08

Oricon Enterprises Limited		
Standalone Statement of Cash Flows for the Half Year ended September 30, 2025		
(Rs. In Lakhs)		
Particulars	For the Half Year ended Sept 30, 2025	For the Half year ended Sept 30, 2024
I Cash Flow From Operating Activities		
Profit before tax (including discontinuing operations)	1,911.59	15,317.54
Adjustments for		
Depreciation and Amortisation expenses	316.76	1,332.06
Gain on sale of Property, Plant & Equipment (net)	(266.92)	(388.25)
Provision on trade receivables based on Expected credit loss model	(62.26)	57.85
Amortisation of Leasehold Land	5.30	4.12
Sundry balances written back	(0.51)	(51.42)
Sundry balances written off	146.13	-
Net (gain)/Loss on sale of investments	(1,346.14)	(124.64)
Net gain/(loss) on financial assets mandatorily measured at Fair Value	(60.02)	-
CWIP Written off	-	8.55
Profit on slump sale of "Sale of Undertakings"	(283.63)	(13,985.88)
Income on Investments	(307.62)	-
Interest expenses	39.06	690.96
Finance cost on Lease Rental	7.60	26.09
Impairment Loss	367.34	-
Net gain/(loss) on financial assets mandatorily measured at Fair Value through Profit or Loss	-	(168.54)
Interest income on Bonds / NCDs	(138.01)	(77.94)
Interest received	(738.97)	(296.60)
Dividend Received	(378.73)	(379.47)
Operating cash flows before working capital changes	(789.02)	1,964.41
Changes in working capital		
(Increase)/Decrease in trade receivables	339.01	(2,418.80)
(Increase)/Decrease in inventories	50.06	1,622.93
Increase/(Decrease) in trade payables	(1,314.46)	(1,524.63)
(Increase)/Decrease in other financial assets	(138.41)	(1,725.93)
(Increase)/Decrease in other assets	475.56	2,415.42
Increase/(Decrease) in provisions	48.83	70.44
Increase/(Decrease) in other financial liabilities	1,036.37	(524.60)
Increase/(Decrease) in other current liabilities	1,567.98	(1,972.87)
Cash generated from operations	1,275.91	(2,093.63)
Taxes paid (including tax deducted at source)	20.02	(1,123.59)
Net cash flows generated from operating activities	1,295.93	(3,217.22)
II Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP & Capital Advances	1,073.89	(320.51)
Investments	(3,086.74)	(23,151.64)
Proceeds from slump sale (net of expenses)	2,960.29	45,814.11
Loans given	(4,109.82)	(766.81)
Increase in financial instruments with bank	1,098.00	(422.87)
Proceeds from sale of property, plant and equipment	434.42	2,387.43
Interest received	876.98	374.54
Dividend Received	378.73	379.47
Net cash flows (used in) investing activities	(374.26)	24,293.72
III Cash flows from financing activities		
Proceed from borrowings (Net)	26.79	(17,156.73)
Interest paid	(39.06)	(896.45)
Payment of Lease Liability	(46.35)	(372.32)
Dividend	(785.65)	(784.67)
Dividends paid to non-controlling interests		
Net cash flows (used in) financing activities	(844.27)	(19,210.17)
IV Net increase (decrease) in cash and cash equivalents	77.39	1,866.32
V Cash and cash equivalents at the beginning of the financial year	387.93	(1,744.38)
VI Cash and cash equivalents at end of the year*	465.33	121.95
Reconciliation of cash and cash equivalents as per Statement of Cash Flows		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents *	465.33	121.95
Cash credit facilities	-	-
Balances as per Statement of Cash Flows	465.33	121.95
Notes:		
The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
*Includes amounts relating to Discounting Operation		

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Independent Auditor's Review Report on the year to date Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Oricon Enterprises Limited**

1. Introduction

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Oricon Enterprises Limited** (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circulars.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the SEBI Circulars is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SGN & Co.**
Chartered Accountants
Firm Registration No. 134565W
Shreyans
Sunil Jain
Shreyans Jain
Partner
Membership No. 147097
UDIN: 25147097BMIWAJ2838

Digitally signed by
Shreyans Sunil Jain
Date: 2025.11.14
20:38:12 +05'30'

Place: Mumbai
Date: November 14, 2025

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025

(Rs. in Lakhs)						
Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	Sept 30, 2025 (Unaudited)	June 30 2025 (unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I Continuing Operations						
INCOME						
Gross Revenue from Sale of Products & Services	943.65	778.24	1,751.39	1,721.88	2,363.29	6,468.50
Other Operating Revenue	0.85	0.29	9.67	1.14	9.67	3.36
Revenue from Operations	944.50	778.53	1,761.06	1,723.02	2,372.96	6,471.86
Other Income	2,030.14	2,758.66	1,449.81	4,788.79	2,156.79	4,682.82
Total Income (I)	2,974.63	3,537.18	3,210.87	6,511.82	4,529.76	11,154.68
II EXPENSES						
Cost of Materials Consumed	177.18	172.63	176.71	349.82	342.02	725.01
Stores & Spares Consumed	62.84	50.39	100.42	113.23	116.33	267.37
Purchase of Stock-in-trade	738.82	695.29	1,201.55	1,434.11	1,964.28	5,420.53
Changes in Inventories of Finished Goods, Stock in trade and Work in progress	7.62	(25.55)	(77.51)	(17.93)	52.20	63.92
Employee Benefits Expense	341.74	368.29	389.67	710.03	756.72	1,477.34
Finance Cost	28.28	29.78	229.19	58.05	557.60	603.89
Depreciation and Amortisation Expense	104.71	92.02	177.13	196.73	310.31	550.18
Other Expenses	531.31	521.89	678.50	1,053.20	1,269.47	2,788.99
Total Expenses (II)	1,992.50	1,904.74	2,875.67	3,897.25	5,368.94	11,897.22
III Profit / (loss) before Tax and Exceptional items (I - II)	982.13	1,632.44	335.21	2,614.57	(839.18)	(742.53)
IV Share of Profit/(Loss) of Associate	(113.20)	(65.09)	5.40	(178.29)	(37.89)	(74.75)
V Profit / (Loss) before Tax and Exceptional items (III + IV)	868.93	1,567.35	340.60	2,436.28	(877.07)	(817.28)
VI Exceptional Item [refer note 4 & 5]	17.44	-	-	17.44	-	(328.77)
VII Profit / (Loss) before Tax (V + VI)	886.37	1,567.35	340.60	2,453.72	(877.07)	(1,146.05)
VIII Tax expense						
Current Tax relating to :						
- Current Year	206.63	52.69	136.18	259.33	(166.63)	(314.25)
- Current Tax for earlier years	-	-	-	-	-	(51.66)
- Deferred Tax	57.11	379.83	(23.68)	436.94	(13.73)	(44.81)
Total Tax Expense	263.74	432.53	112.50	696.27	(180.36)	(410.72)
IX Profit / (Loss) after Tax for the Period from Continuing Operations (VII - VIII)	622.62	1,134.82	228.10	1,757.45	(696.71)	(735.32)
X Discontinued Operations						
a Profit before tax from discontinued operations (refer note 6, 7 & 8)	438.25	128.93	345.62	567.18	2,572.40	3,130.61
Tax expenses of discontinued operations	(110.30)	(32.45)	(86.96)	(142.76)	(647.43)	(787.94)
Profit after tax from discontinued operations	327.94	96.48	258.66	424.42	1,924.97	2,342.67
b Profit before tax from slump sale of discontinued operations (refer note 6)	283.63	-	13,985.88	283.63	13,985.88	14,215.11
Impairment loss before tax on net assets held for sale (refer note 8)	(367.34)	-	-	(367.34)	-	-
Tax on profit and impairment loss related to slump sale of discontinued operations	11.97	-	(1,612.30)	11.97	(1,612.30)	(1,900.86)
Profit after tax from slump sale of discontinued operations	(71.74)	-	12,373.57	(71.74)	12,373.57	12,314.24
XI Profit / (Loss) after Tax from Discontinued Operations (a+b)	256.20	96.48	12,632.23	352.68	14,298.54	14,656.91
XII Profit / (Loss) after tax for the period (IX + XI)	878.82	1,231.30	12,860.33	2,110.12	13,601.83	13,921.59
XIII Other Comprehensive Income						
A) Items that will not be Reclassified to Profit or Loss						
(i) Remeasurement of Defined Benefit Plans;	(11.20)	(11.20)	7.93	(22.40)	28.98	(51.15)
(ii) Equity Instruments Through OCI;	(1,211.07)	1,166.44	6,578.41	(44.63)	6,719.22	(6,665.63)
(iii) Change in Revaluation Surplus - Freehold Land	-	-	-	-	-	-
(iv) Tax on above *	(19.66)	(163.98)	(936.25)	(183.64)	(1,238.48)	641.20
B) Items that will be Reclassified to Profit or Loss						
(i) Exchange Differences in Translating to Financial Statements of a Foreign Operation	496.34	(5.13)	48.56	491.21	59.84	320.63
(ii) Debt Instruments Through OCI; (net of Tax)	21.58	107.72	203.19	129.31	418.09	317.50
XIV Other Comprehensive Income for the Period after Tax	(724.01)	1,093.85	5,901.84	369.84	5,987.65	(5,437.44)
XV Total Comprehensive Income for the Period (XII + XIV)	154.82	2,325.15	18,762.18	2,479.97	19,589.48	8,484.16

		(Rs. in Lakhs)					
Particulars		For the Quarter Ended			For the Half Year Ended		For the Year Ended
		Sept 30, 2025 (Unaudited)	June 30 2025 (unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	March 31, 2025 (Audited)
XVI	Profit / (Loss) after Tax for the Period attributable to:						
a	Owners of the Company	878.82	1,231.29	12,860.33	2,110.12	13,601.83	13,921.61
b	Non-controlling Interests	-	(0.00)	-	(0.00)	-	(0.02)
		878.82	1,231.30	12,860.33	2,110.12	13,601.83	13,921.59
	Other Comprehensive Income for the Period attributable to:						
a	Owners of the Company	(724.01)	1,093.85	5,901.84	369.84	5,987.65	(5,437.44)
b	Non-Controlling Interests	-	-	-	-	-	-
		(724.01)	1,093.85	5,901.84	369.84	5,987.65	(5,437.44)
	Total Comprehensive Income for the Period attributable to:						
a	Owners of the Company	154.82	2,325.15	18,762.18	2,479.97	19,589.48	8,484.18
b	Non-controlling interests	-	(0.00)	-	(0.00)	-	(0.02)
		154.82	2,325.15	18,762.18	2,479.97	19,589.48	8,484.16
XVII	Paid-up equity share capital	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95
	Face Value Rs.2/- per share each						
XVIII	Other Equity (excluding Revaluation Reserve)						1,01,376.14
XIX	Earnings per share (in Rs.)						
	Face Value Rs.2/- per share each (not annualised):						
a)	Earning per equity share (for continuing operations) (Basic earnings per share)	0.40	0.72	0.14	1.12	(0.44)	(0.46)
b)	Earning per equity share (for continuing operations) (Diluted earnings per share)	0.40	0.72	0.14	1.12	(0.44)	(0.46)
c)	Earning per equity share (for discontinued operations) (Basic earnings per share)	0.16	0.06	8.05	0.22	9.10	9.33
d)	Earning per equity share (for discontinued operations) (Diluted earnings per share)	0.16	0.06	8.05	0.22	9.10	9.33
e)	Earning per equity share (for continuing & discontinued operations) (Basic earnings per share)	0.56	0.78	8.19	1.34	8.66	8.86
f)	Earning per equity share (for continuing & discontinued operations) (Diluted earnings per share)	0.56	0.78	8.19	1.34	8.66	8.86

*includes current tax of Rs.155.64 lakhs and deferred tax of Rs. 28 lakhs for the quarter end half year ended September 30, 2025
See accompanying notes to unaudited consolidated financial results

Notes to unaudited consolidated financial results:

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2025.
- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The consolidated financial results represent the results of business operations of the Company, its subsidiary companies, United Shippers Limited (100%) along with subsidiaries USL General Trading-FZE, Dubai 100%, United Shippers Logistics Limited 100%, Oriental Containers Limited (80%), Reay Road Iron & Metal Warehousing Private Limited (100%) and the Company's Jointly controlled entity Claridge Energy LLP (50%) and an Associate Company - Tecnopac Oriental Private Limited (25%).
- Exceptional item represents loss on transfer of leasehold improvements of Rs. 328.77 lakhs by United Shippers Limited, subsidiary company for the year ended March 31, 2025.
- During the quarter ended September 30, 2025, the subsidiary company United Shippers Limited has sold its subsidiary company namely United Shippers Logistics Limited to Alfal Shipping Private Limited on July 31, 2025 for a consideration of Rs. 1 lakh and United Shippers Logistics Limited ceases to be subsidiary w.e.f. August 01, 2025. The Company has recognised profit of Rs. 17.44 lakhs on sale of net assets of the subsidiary on said sale transaction and shown the same as exceptional item. Details of the same is as under:

Particulars	Rs. In lakhs
Proceeds from sale of said subsidiary company	1.00
Net assets of subsidiary company as at July 31, 2025	(16.44)
Gain on sale of subsidiary company	17.44

- Discontinued Operations:**
During the year ended March 31, 2025, w.e.f. July 24, 2024, the Holding Company had also transferred its business of 'manufacturing, trading and Sale of Plastic Closures and Preforms situated at Kundaim Industrial Estate, Kundaim in the state of Goa and IDCO Khordha in the state of Odisha [Undertaking(s)] business on slump sale basis. Details of financial performance of the said undertaking i.e. net profit/(loss) after tax shown under discontinued operations and profit after tax arising from the same disclosed as "Profit after tax from slump sale of discontinued operations" are as under:

Particulars	Quarter Ended			Half Year Ended		For the Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Financial Performance						
Profit before tax	-	-	116.35	-	1,705.65	1,652.98
Tax on above	-	-	(29.28)	-	(429.28)	(416.02)
Profit after tax	-	-	87.07	-	1,276.37	1,236.96
Profit from slump sale of discontinued operations						
Profit before tax from slump sale	283.63	-	13,985.88	283.63	13,985.88	14,215.11
Tax on above	11.97	-	(1,612.30)	11.97	(1,612.30)	(1,900.86)
Profit after tax from slump sale	295.60	-	12,373.57	295.60	12,373.57	12,314.24

- Discontinued Operations:**
The Board of Directors of the Holding Company at its Meeting held on September 07, 2023 had, subject to the receipt of necessary licenses, approvals, permissions, consents from appropriate authorities, approved sale of assets of Company's Petrochemical Unit at village Niphan and Anandwadi, District Raigarh, Maharashtra for a total consideration of Rs. 1,900 lakhs to 'Narendra Plastochem Private Limited' (NPPL). Further, amendment agreement dated August 25, 2025, the total consideration is increased to Rs. 2,010 lakhs from Rs. 1,900 lakhs. NPPL has obtained all the necessary licenses, approvals, permissions, consents from appropriate authorities. During the quarter ended September 30, 2025, the Company has sold Land on August 25, 2025 and recognised profit of Rs. 254.69 lakhs which included other "Other Income" below. Further, Plant & Machinery is subsequently sold on October 15, 2025. Effective October 15, 2025, the Company has transferred and handedover its assets of Petrochemical unit to Narendra Plastochem Private Limited in terms of Asset Purchase Agreement. Accordingly, the Holding Company has classified the operations of Petrochemical Unit as Discontinued Operations as per Ind AS 105 – "Non -Current Assets held for Sale and Discontinued Operations".

Particulars	Quarter Ended			Half Year Ended		For the Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Revenue						
Revenue from operations	1,099.90	1,277.16	1,671.48	2,377.06	3,107.99	6,551.96
Other Income*	271.89	15.00	15.26	286.89	30.37	63.99
Total Income	1,371.79	1,292.16	1,686.74	2,663.95	3,138.36	6,615.95
Expenses						
Cost of material consumed	1,117.82	1,107.49	1,359.13	2,225.30	2,532.25	5,466.87
Stores & Spares consumed	28.63	20.73	16.85	49.37	33.95	94.34
Changes in inventories of Finished goods, stock in trade and work in progress	(147.30)	33.21	(33.65)	(114.09)	2.34	(64.17)
Employee benefits expense	50.37	56.25	64.97	106.62	131.08	251.18
Finance cost	-	-	0.21	-	0.21	0.25
Depreciation and amortisation expense	4.68	4.71	5.03	9.39	9.91	20.14
Other expenses	162.05	137.12	178.83	299.16	314.37	660.93
Total Expenses	1,216.25	1,359.50	1,591.37	2,575.75	3,024.11	6,429.54
Profit before tax	155.54	(67.34)	95.37	88.21	114.25	186.41
Tax expense	(39.15)	16.95	(23.98)	(22.20)	(28.75)	(46.91)
Profit after tax	116.39	(50.39)	71.40	66.00	85.50	139.49

* Includes profit of Rs. 254.69 lakhs on sale of land at Khopoli for the quarter and half year ended September 30, 2025

ii) Assets and Liabilities of Discontinued Operations
Rs. in lakhs

Particulars	As at	As at
	30.09.2025	31.03.2025
	(Unaudited)	(Audited)
ASSETS		
a Property, plant and equipment	285.79	1,691.97
b Inventories	413.85	313.41
c Cash and Cash Equivalents	0.40	0.01
d Trade receivables	1,136.84	1,220.34
e Loans	0.47	0.06
f Other Financial Assets	32.64	32.64
g Other Assets	38.90	76.88
Assets classified as held for sale	1,908.88	3,335.31
LIABILITIES		
a Provisions	118.11	109.19
b Trade payables	61.97	195.49
c Other Financial liabilities	26.46	28.03
d Other Liabilities	277.85	44.57
Liabilities classified as held for sale	484.39	377.28
NET ASSETS	1,424.49	2,958.03

8 Discontinued Operations:

During the quarter ended September 30, 2025, the Board of Directors of the Holding Company has approved the sale of business of manufacturing, trading and sale of Metal Crown Seals and Roll On Puffer Proof Closures (Sale of Undertaking), situated at MIDC, Murbad, District Thane (Maharashtra) by way of Slump sale on a going concern basis. On August 08, 2025, the Company has entered into a Business Transfer Agreement (BTA) for sale of the said Undertaking to Guala Closures (India) Private Limited at an enterprise value of Rs. 4,250 lakhs subject to adjustments in terms of BTA. The above transaction is approved by the Shareholders of the Company. Subsequently, necessary approvals, consents, permissions and sanctions has been obtained. The said transaction has been completed on November 03, 2025 however as at September 30, 2025, the Company has estimated impairment loss of Rs. 367.34 lakhs being the difference between the estimated sale proceeds and carrying value of net assets as at September 30, 2025. The said impairment loss has been adjusted against the WDV of Property, Plant & Equipment (PPE) and has been shown as impairment loss of the said undertaking under discontinued operations.

Accordingly, the Company has classified the operations of said undertaking as Discontinued Operations as per Ind AS 105 – "Non -Current Assets held for Sale and Discontinued Operations".

Financial Performance
(Rs in lakhs)

Particulars	Quarter ended			Half Year Ended		For the Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Revenue						
Revenue from operations	2,653.81	3,054.06	2,466.89	5,707.86	5,005.18	10,787.97
Other Income	26.57	3.55	273.89	30.13	327.62	258.20
Total Income	2,680.38	3,057.61	2,740.79	5,737.99	5,332.80	11,046.17
Expenses						
Cost of material consumed	1,287.77	1,307.20	1,357.81	2,594.97	1,990.61	4,735.33
Stores & Spares consumed	313.14	339.68	246.54	652.82	535.24	1,666.32
Changes in inventories of Finished goods, stock in trade and work in progress	(177.74)	145.68	151.26	(32.06)	157.20	(82.83)
Employee benefits expense	373.41	333.01	292.81	706.42	640.30	1,193.74
Finance cost	7.72	9.96	12.63	17.68	40.21	64.63
Depreciation and amortisation expense	70.63	71.51	105.96	142.14	162.38	302.40
Other expenses	522.75	654.29	439.87	1,177.04	1,054.36	1,875.33
Total Expenses	2,397.69	2,861.33	2,606.88	5,259.02	4,680.30	9,754.92
Profit before tax	282.70	196.28	133.91	478.97	752.50	1,291.25
Tax expense	(71.15)	(49.40)	(33.70)	(120.56)	(189.40)	(325.01)
Profit after tax	211.54	146.87	100.20	358.42	563.10	966.24

ii) Assets and Liabilities of Discontinued Operations
Rs. in lakhs

Particulars	As at
	30.09.2025
	(Unaudited)
ASSETS	
a Property, Plant and Equipment (net of impairment loss)	1,550.00
b Inventories	1,832.12
c Trade receivables	2,942.87
d Loans	3.32
e Other Financial Assets	4.63
f Other Assets	50.46
Assets classified as held for sale	6,383.41
LIABILITIES	
a Provisions	601.48
b Trade payables	1,074.00
c Other Financial liabilities	432.40
d Other Liabilities	16.54
Liabilities classified as held for sale	2,124.43
NET ASSETS	4,258.98

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- 9 Operating segments as per Ind AS 108 are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Holding Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. Segment Reporting is given as under:

Consolidated Segment wise Revenue, Results, Segment Assets and Liabilities for the Quarter and Half Year ended September 30, 2025

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		(Rs. in Lakhs)
		Sept 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	March 31, 2025 (Audited)
(i)	Segment Revenue						
	Income from Operations						
	(a) Packaging - continuing operations	418.66	377.56	508.96	796.22	873.40	1,803.34
	(b) Trading and others	759.52	701.93	1,164.88	1,461.45	1,935.06	5,425.15
	Total	1,178.18	1,079.49	1,673.84	2,257.67	2,808.46	7,228.49
	Less: Inter Segment Revenue	233.69	300.96	(87.22)	534.65	435.50	756.63
	Total (A)	944.50	778.53	1,761.07	1,723.02	2,372.96	6,471.86
	Discontinued Operations						
	Packaging #	2,853.81	3,054.06	4,242.79	5,707.86	20,509.10	26,239.22
	Petrochemical #	1,099.90	1,277.16	1,671.48	2,377.08	3,107.99	6,551.96
	Total (B)	3,753.71	4,331.22	5,914.27	8,084.93	23,617.09	32,791.18
	Total (A+B)	4,698.21	5,109.75	7,675.34	9,807.95	25,990.05	39,263.04
(ii)	Segment Results						
	[Profit / (Loss) before tax and Interest from each segment]						
	(a) Packaging - continuing operations	140.87	(264.95)	(104.54)	(124.08)	(159.52)	(220.49)
	(b) Trading and others	20.70	6.64	(254.71)	27.34	(527.85)	(639.30)
	Total	161.57	(258.31)	(369.25)	(96.74)	(687.37)	(859.79)
	Less:						
	(i) Finance Cost	(28.28)	(29.78)	(229.19)	(58.05)	(557.60)	(603.89)
	(ii) Other unallocable income/(expense) net off unallocable expenditure/income**	753.08	1,855.43	929.05	2,608.51	367.90	317.63
	Profit/(Loss) before Tax from continuing Operations	886.37	1,567.36	340.80	2,463.72	(877.07)	(1,146.05)
	Profit/(Loss) before Tax from discontinued Operations #						
	Packaging #	282.70	196.28	250.26	478.97	2,458.15	2,944.23
	Profit before tax from slump sale of discontinued operations (refer note 3)	283.63	-	13,985.88	283.63	13,985.88	14,215.11
	Impairment loss before tax on net assets held for sale (refer note 5)	(367.34)	-	-	(367.34)	-	-
	Total Profit/(Loss) before Tax	1,240.89	1,696.29	14,672.11	2,937.18	15,681.20	16,199.69
(iii)	Segment Assets						
	(a) Packaging - continuing operations	3,064.85	3,035.54	1,728.37	3,064.85	1,728.37	1,055.11
	(b) Trading and others	2,442.93	2,421.27	4,199.02	2,442.93	4,199.02	6,508.13
	(c) Petrochemical - discontinued operations #	1,908.88	3,067.01	3,288.69	1,908.88	3,288.69	3,335.31
	(d) Packaging - discontinued operations #	6,383.41	7,426.38	8,462.58	6,383.41	8,462.58	9,245.99
	(e) Unallocable	1,23,641.79	1,21,546.90	1,29,391.67	1,23,641.79	1,29,391.67	1,13,619.43
	Total	1,37,441.86	1,37,497.10	1,47,071.33	1,37,441.86	1,47,071.33	1,33,783.97
(iv)	Segment Liabilities						
	(a) Packaging - continuing operations	256.36	313.86	392.53	256.36	392.53	346.53
	(b) Trading and others	960.51	1,054.31	701.89	960.51	701.89	1,054.31
	(c) Petrochemical - discontinued operations #	484.39	291.24	256.79	484.39	256.79	377.29
	(d) Packaging - discontinued operations #	2,124.43	2,713.32	2,033.46	2,124.43	2,033.46	3,203.10
	(e) Unallocable	4,826.40	2,919.30	6,449.41	4,826.40	6,449.41	2,681.91
	Total	8,652.09	7,292.02	9,834.07	8,652.09	9,834.07	7,663.14

Discontinued operations of Packaging Division at Goa and Khordha, Petrochemical division at Khopoli and Metal Crown Seals and Roll On Piller Proof Closures at Murbad (refer note 6, 7 & 8).

** Includes loss on transfer of leasehold improvement amounting to Rs. 328.77 lakhs for the year ended March 31, 2025 [refer note 4].

- 10 Assets held for sale includes Rs. 2,059.19 lakhs (as at March 31, 2025 Rs. 2059.19 lakhs) respect of residential flats at Worli, Mumbai.

- 11 Previous period / year's figures have been regrouped / rearranged and reclassified wherever necessary to confirm to the current year's presentation. Further, as per the requirements of Ind AS 105 - "Non-current Assets Held for Sale and Discontinued Operations", the figures relating to the discontinued operations for the previous period / year have been regrouped/reclassified to conform to the current period's presentation. However, since the discontinuation of undertaking at Murbad has occurred during the current period, the Balance Sheet figures as at March 31, 2025 have not been regrouped or reclassified hence the same are not comparable.

**For and on behalf of the Board of Directors
of Oricon Enterprises Limited**

Adarsh Rajendra
Somani

Adarsh Somani
Managing Director
DIN: 00192609

Place: Mumbai
Date: November 14, 2025

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Statement of Assets and Liabilities		(Rs. in Lakhs)
	Consolidated	
ASSETS	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Non-current Assets		
(a) Property, Plant and Equipment	23,366.18	25,165.29
(b) Capital work-in-progress	1,642.63	1,784.79
(c) Investment Property	2,555.61	2,366.76
(d) Goodwill (including Goodwill on Consolidation)	8,595.11	8,595.11
(e) Other Intangible assets	-	15.73
(f) Right to use Assets	149.63	188.44
(g) Investment in associates / joint venture accounted for using the equity method	174.80	353.09
(h) Financial Assets		
(i) Investments	56,146.33	52,719.07
(ii) Loans	1,600.74	1,909.08
(iii) Other Bank Balance	-	-
(iv) Others	871.42	869.57
(i) Deferred tax assets (net)	143.86	248.58
(j) Non-current tax assets	572.14	592.83
(k) Other non-current assets	867.13	903.20
Total non-current assets	96,685.58	95,711.55
Current Assets		
(a) Inventories	1,033.74	3,016.34
(b) Financial Assets		
(i) Investments	9,460.79	6,813.15
(ii) Trade Receivables	1,182.33	4,413.56
(iii) Cash & cash equivalents	820.75	918.27
(iv) Bank balances other than (iii) above	2,168.40	3,105.38
(v) Loans	13,283.84	8,694.76
(vi) Others	2,048.56	4,807.78
(c) Other current assets	406.48	888.68
Total current assets	30,404.81	32,657.93
Assets as held for sale (refer note 7, 8 & 9)	10,351.48	5,394.50
Total Assets	1,37,441.86	1,33,763.97

Statement of Assets and Liabilities	(Rs. in Lakhs)	
	Consolidated	
	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,141.49	3,141.49
(b) Other Equity	1,23,774.02	1,22,079.29
Equity attributable to the owners of the Company	1,26,915.51	1,25,220.78
Non-controlling interests	0.70	0.70
	1,26,916.21	1,25,221.48
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	269.72	223.62
(ii) Lease Liability	112.47	130.11
(iii) Others	903.20	16.70
(b) Provisions	503.78	884.64
(c) Deferred tax liabilities (Net)	1,412.28	1,104.59
(d) Other non-current liabilities	83.53	83.53
Total non-current liabilities	3,284.98	2,443.19
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	701.42	673.12
(ii) Lease liability	48.23	69.34
(a) total outstanding dues of micro enterprises and small enterprises; and	-	78.23
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	780.43	3,162.77
(iii) Other financial liabilities	928.45	1,212.68
(b) Other current liabilities	1,516.88	218.17
(c) Provisions	99.86	251.34
(d) Current Tax Liabilities (Net)	556.58	56.34
Total current liabilities	4,631.85	5,722.00
Liability directly associated with assets classified as held for sale (refer note 7 & 8)	2,608.82	377.29
Total Liabilities	10,525.65	8,542.48
Total equity and liabilities	1,37,441.86	1,33,763.97

Oricon Enterprises Limited		
Consolidated Statement of Cash Flows for the Half Year ended September 30, 2025		
(Rs. In Lakhs)		
Particulars	For the Half year ended Sept 30, 2025	For the Half year ended Sept 30, 2024
	Unaudited	Unaudited
I Cash Flow From Operating Activities		
Profit before tax (including discontinued business)	2,937.18	15,681.20
Adjustments for		
Depreciation and amortization expenses	348.26	1,464.10
Gain on sale of Property, Plant & Equipment (net) and investment property	(100.52)	(401.64)
Provision for Doubtful Loans	-	-
Amortisation of Leasehold Land	5.30	4.12
Reversal of Provision of expected credit loss	(57.01)	57.85
Sundry balances written back	(26.23)	(51.42)
Sundry balances written off	146.13	281.20
CWIP Written off	-	8.55
Profit on sale of Investment	(1,769.15)	(199.74)
Investments mandatorily measured at Fair Value through Profit or Loss	(97.59)	(168.54)
Profit before tax from slump sale of Undertakings	(283.63)	(13,985.88)
Impairment Loss	367.34	-
Income on Investment	(307.62)	-
Provision / written off of Bad Debts	-	0.19
Interest expenses	50.46	567.45
Finance cost on Lease Rental	7.60	26.09
Interest received	(1,561.57)	(771.20)
Interest income on Bonds / NCDs	(138.01)	(77.94)
Dividend Received	(287.49)	(319.10)
Operating cash flows before working capital changes	(766.56)	2,115.28
Changes in working capital		
(Increase)/Decrease in trade receivables	428.94	(2,330.82)
(Increase)/Decrease in inventories	50.05	1,622.92
Increase/(Decrease) in trade payables	(1,493.86)	(965.46)
(Increase)/Decrease in other financial assets	(210.65)	(2,006.90)
(Increase)/Decrease in other assets	479.91	2,235.92
(Increase)/Decrease in assets held for sale	-	-
Increase/(Decrease) in provisions	55.66	71.74
Increase/(Decrease) in other financial liabilities	1,033.51	(546.86)
Increase/(Decrease) in other current liabilities	1,548.54	(1,992.98)
Increase/(Decrease) Foreign Currency Translation Reserve	491.21	59.84
Cash generated from operations	1,616.74	(1,737.31)
Taxes paid (including tax deducted at source)	(77.35)	(1,214.39)
Net cash flows generated from operating activities	1,539.39	(2,951.69)
II Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP & Capital Advances (net of sale proceeds)	723.06	(400.18)
Investments	(3,637.55)	(31,175.63)
Margin money for investments & related receivables	-	-
Proceeds from slump sale (net of expenses)	2,960.29	45,814.11
Loans	(4,284.47)	(1,250.44)
Increase in financial instruments with bank	936.98	(1,121.10)
Purchase of Investment Property	(188.85)	-
Sale Proceeds from Property Plant and Equipment	534.42	2,390.36
Interest received	1,840.18	651.64
Dividend Received	287.49	319.10
Net cash flows from (used in) investing activities	(828.46)	15,227.86
III Cash flows from financing activities		
Proceeds/Repayment of borrowings (Net)	74.40	(8,503.14)
Lease Rent Paid	(46.35)	(376.75)
Interest paid	(50.46)	(772.94)
Dividend paid	(785.65)	(784.67)
Net cash flows from (used in) financing activities	(808.05)	(10,437.51)
IV Net increase (decrease) in cash and cash equivalents	(97.13)	1,838.65
V Cash and cash equivalents at the beginning of the year	918.27	(1,386.03)
VI Cash and cash equivalents at end of the year	821.14	452.62
Reconciliation of cash and cash equivalents as per Statement of Cash Flows		
Particulars	For the Half year ended Sept 30, 2025	For the Half year ended Sept 30, 2024
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	821.14	452.62
Cash credit facilities	-	-
Balances as per Consolidated Statement of Cash Flows	821.14	452.62
Notes:		
1 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		



Independent Auditor's Review Report on the year-to-date Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Oricon Enterprises Limited**

Introduction

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Oricon Enterprises Limited** ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit /(loss) after tax and total comprehensive income of its Joint Venture Entity and Associate for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circulars.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the SEBI Circulars. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Oricon Enterprises Limited	Parent
2	United Shippers Limited	Subsidiary
3	USL General Trading – FZE (Subsidiary of United Shippers Limited)	Subsidiary
4	United Shippers Logistics Limited (Subsidiary of United Shippers Limited) (upto 31.07.2025)	Subsidiary
5	Reay Road Iron & Metal Warehousing Private Limited	Subsidiary
6	Oriental Containers Limited	Subsidiary
7	Claridge Energy LLP	Joint Controlled Entity
8	Technocap Oriental Private Limited	Associate

Conclusion

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 (a) to (d) below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued thereunder including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- 6) a) We did not review the Unaudited Standalone Financial Results of two subsidiaries included in the Unaudited Consolidated Financial Results, whose financial results reflect total assets of Rs. 2,366.00 lakhs as at September 30, 2025 and total income of Rs. 67.50 lakhs and Rs. 135.01 lakhs, total net profit/(loss) after tax of Rs. (10.01) lakhs and Rs. (19.91) lakhs and total comprehensive income/(loss) of Rs. (10.01) lakhs and Rs. (19.91) lakhs for the quarter and half year ended September 30, 2025 respectively and net cash outflows of Rs. 8.96 lakhs for the half year ended September 30, 2025, as considered in the Unaudited Consolidated Financial Results.



These Unaudited Standalone Financial Results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) We did not review Unaudited Standalone Financial Results of a subsidiary included in the Unaudited Consolidated Financial Results, whose financial results reflect total assets of Rs. 13,828.37 lakhs as at September 30, 2025 and total income of Rs. 308.47 lakhs and Rs. 492.96 lakhs, total net Profit after tax of Rs. 141.99 lakhs and Rs. 261.29 lakhs and total comprehensive income of Rs. 659.92 lakhs and Rs. 881.80 lakhs for the quarter and half year ended September 30, 2025 respectively and net cash outflows of Rs. 162.50 lakhs for the half year ended September 30, 2025, as considered in the Unaudited Consolidated Financial Results.

These Unaudited Standalone Financial Results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The said subsidiary is located outside India whose Unaudited Standalone Financial Results and other financial information have been prepared in accordance with accounting principles generally accepted in that respective country and which has been reviewed by other auditors under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the unaudited financial results of the said subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the financial information of the said subsidiary located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

- c) The Unaudited Consolidated Financial Results also include the Group's share of net profits/loss of Rs. Nil and Nil for quarter and half year ended September 30, 2025 respectively as considered in the Unaudited Consolidated Financial Results, in respect of a Jointly Controlled Entity, whose financial results have not been reviewed by us. These Unaudited Standalone Financial Results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the said Joint Controlled Entity, is solely based on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.



- d) The Unaudited Consolidated Financial Results also include the Group's share of net loss of Rs. 113.20 Lakhs and Rs. 178.29 lakhs for the quarter and half year ended September 30, 2025 respectively in respect of an Associate Company, as considered in the Unaudited Consolidated Financial Results, whose financial results have not been reviewed by us. These Unaudited Standalone Financial Results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the said Associate Company, is solely based on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the group share of net loss for the quarter ended September 30, 2025 is balancing figure between reviewed figures for the half year ended September 30, 2025 and unreviewed and management certified figures for the quarter ended June 30, 2025 which have been furnished to us by the Holding Company's management.

- e) The Consolidated Unaudited Financial Results also include the unaudited financial results of a subsidiary whose financial results reflect total assets of Rs. 534.77 lakhs as at July 31, 2025 and total income of Rs. NIL lakhs and Rs. 0.58 lakhs, profit / (loss) after tax of Rs. (3.32) lakhs and Rs. (10.39) lakhs, total comprehensive income/(loss) of Rs. (3.32) lakhs and Rs. (10.39) lakhs for the month July 2025 and for the period from April 01, 2025 to July 31, 2025 respectively and net cash outflows of Rs. 0.05 lakhs for the April 01, 2025 to July 31, 2025 in respect of the said subsidiary company, whose interim financial results have not been reviewed by its auditors and have been furnished to us by the Holding Company's management. The conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary company, is based solely on such unreviewed financial results. According to the information and explanations given to us by the management, these unaudited interim financial results are not material to the Consolidated Unaudited Financial Results of the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Mumbai
Date: November 14, 2025

For **SGN & Co.**
Chartered Accountants
Firm Registration No. 134565W
Shreyans
Sunil Jain
Digitally signed by
Shreyans Sunil Jain
Date: 2025.11.14
20:37:07 +05'30'
Shreyans Jain
Partner
Membership No. 147097
UDIN: 25147097BMIWAK4213