



# KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - [www.kesarpetroproducts.com](http://www.kesarpetroproducts.com)

**Date: 14/11/2025**

To  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 524174**

**Kind Attn: Listing Department / Department of Corporate Affairs.**

**Sub: Outcome of the Board Meeting held on 14/11/2025 and Submission of Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025**

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on Friday, 14<sup>th</sup> November, 2025 at 5:00 p.m. have considered and approved the following:

1. Un-Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025 along with Limited Review Report.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 6:43 p.m.

Thanking You.

Yours Faithfully,

**For Kesar Petroproducts Limited**

**Ramjan Kadar Shaikh**  
**Whole Time Director**  
**DIN: 08286732**

**Statement of standalone financial results for the quarter and half year ended 30th September 2025**

INR in Lacs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
<b>I Income</b>						
a) i) Revenue from operations	5,908	5,668	5,713	11,576	11,109	21,496
ii) Less : GST recovered	888	715	841	1,603	1,657	2,979
<b>Revenue from operations (i - ii)</b>	<b>5,020</b>	<b>4,953</b>	<b>4,872</b>	<b>9,973</b>	<b>9,452</b>	<b>18,517</b>
b) Other income	29	67	122	96	181	248
<b>Total income (I)</b>	<b>5,049</b>	<b>5,020</b>	<b>4,994</b>	<b>10,069</b>	<b>9,633</b>	<b>18,765</b>
<b>II Expenses</b>						
a) Cost of materials consumed	3,923	3,920	3,885	7,843	7,503	15,531
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(115)	(282)	78	(397)	150	(960)
d) Employee benefits expense	122	113	187	235	391	762
e) Finance costs	49	57	34	106	60	139
f) Depreciation and amortisation expense	110	98	84	208	168	375
g) Other expenses	368	348	381	716	754	1,586
<b>Total expenses (II)</b>	<b>4,457</b>	<b>4,254</b>	<b>4,648</b>	<b>8,711</b>	<b>9,026</b>	<b>17,434</b>
<b>III Profit before tax (I - II)</b>	<b>592</b>	<b>766</b>	<b>346</b>	<b>1,358</b>	<b>607</b>	<b>1,331</b>
Exception Items	-	-	-	-	-	-
<b>IV Tax expense</b>						
Current tax	-	176	54	176	103	266
Deferred tax (credit) / charged	-	-	-	-	-	69
	-	176	54	176	103	335
<b>V Net profit after tax (III - IV)</b>	<b>591</b>	<b>590</b>	<b>292</b>	<b>1,182</b>	<b>504</b>	<b>996</b>
<b>VI Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss	(278)	273	298	(5)	298	(3)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income (Net of tax) (VI)</b>	<b>(278)</b>	<b>273</b>	<b>298</b>	<b>(5)</b>	<b>298</b>	<b>(3)</b>
<b>VII Total comprehensive income for the period (V+VI)</b>	<b>313</b>	<b>864</b>	<b>590</b>	<b>1,177</b>	<b>802</b>	<b>993</b>
<b>VIII Paid-up equity share capital (Face value INR 1 per share)</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>
<b>IX Other equity (excluding revaluation reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,421</b>
<b>X Earnings per equity share (EPS) [Not annualised]</b>						
a) Basic EPS (INR)	0.61	0.61	0.30	1.22	0.52	1.03
b) Diluted EPS (INR)	0.51	0.51	0.30	1.01	0.52	0.85

**Notes**

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 14th November, 2025 and approved by the Board of Directors at their meeting held on 14th November, 2025. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Provision for DTA/DTL not considered on quarterly basis.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of the Board of Directors**  
**For Kesar Petroproducts Limited**

Ramjan Shaikh  
Director

Place : Mumbai

Date : 14th November, 2025

DIN : 08286732

**Kesar Petroproducts Limited**  
 Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722  
**Balance sheet - Standalone**

	INR in Lacs	
	As at 30th Sept 2025 Unaudited	As at 31st Mar 2025 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	6,188	6,394
(b) Capital work-in-progress	7,770	5,608
(c) Other intangible assets	-	-
(d) Financial assets		
(i) Investments	1,716	1,721
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	24	24
(e) Other non current assets	5	5
(f) Deferred tax assets (Net)	-	-
<b>Total non-current assets</b>	<b>15,703</b>	<b>13,752</b>
<b>Current assets</b>		
(a) Inventories	4,392	3,888
(b) Financial assets		
(i) Investments	83	214
(ii) Trade receivables	2,094	2,377
(iii) Cash and cash equivalents	94	1,385
(iv) Bank balances other than (iii) above	1,181	1,610
(v) Loans	219	198
(vi) Other financial assets	-	-
(c) Other current assets	418	405
<b>Total current assets</b>	<b>8,481</b>	<b>10,077</b>
<b>Total assets</b>	<b>24,184</b>	<b>23,829</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	967	967
(b) Other equity	14,600	13,421
<b>Total equity</b>	<b>15,567</b>	<b>14,388</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,906	4,043
(ii) Lease liabilities	-	-
(b) Provisions	49	49
(c) Deferred tax liabilities (Net)	72	72
<b>Total non-current liabilities</b>	<b>3,027</b>	<b>4,164</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,288	3,251
(ii) Lease liabilities	-	-
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	1,786	1,616
(iv) Other financial liabilities	59	93
(b) Other current liabilities	53	75
(c) Provisions	-	-
(d) Current tax liabilities (Net)	404	242
<b>Total current liabilities</b>	<b>5,590</b>	<b>5,277</b>
<b>Total liabilities</b>	<b>8,617</b>	<b>9,441</b>
<b>Total equity and liabilities</b>	<b>24,184</b>	<b>23,829</b>

For and on behalf of the Board of Directors  
 For Kesar Petroproducts Limited

Place : Mumbai  
 Date : 14th November, 2025

Ramjan Shaikh  
 Director  
 DIN : 08286732

**Kesar Petroproducts Limited**  
 Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722  
**Statement of Cash Flows - Standalone**

INR in Lacs

	Year Ended 30th Sept 2025 Unaudited	Year Ended 31st March 2025 Audited
<b>A. Cash flow from operating activities:</b>		
Profit before tax	1,360	1,331
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	208	375
Finance cost	106	139
Other non operating income	(1)	(95)
Interest Income	(58)	(114)
Change in fair value of investments	(5)	3
Profit on sale on shares	(35)	-
Unrealised exchange loss / (gain)	(2)	(12)
<b>Operating profit before working capital changes</b>	<b>1,573</b>	<b>1,627</b>
Movements in working capital:		
(Increase) / Decrease in inventories	(505)	(1,203)
(Increase) / Decrease in trade receivables	283	422
(Increase) / Decrease in Investment	131	124
(Increase) / Decrease in loans	(20)	(135)
(Increase) / Decrease in other assets	(13)	84
(Decrease) / Increase in trade payables	171	(996)
(Decrease) / Increase in Borrowings	37	1,496
(Decrease) / Increase in other financial liabilities	(34)	(56)
(Decrease) / Increase in other current liabilities	(23)	(25)
<b>Cash generated from operations</b>	<b>1,600</b>	<b>1,338</b>
Taxes paid	(14)	(23)
<b>Net cash generated from operating activities</b>	<b>(A) 1,586</b>	<b>1,315</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	(2,164)	(1,638)
Bank deposit matured during the year (with maturity more than three months) (net	429	(83)
Dividend received	-	-
Profit on sale of quoted shares	40	13
Other Non operating income	1	95
Unrealised exchange loss / (gain)	2	12
Interest Received	58	114
<b>Net cash used in investing activities</b>	<b>(B) (1,634)</b>	<b>(1,487)</b>
<b>C. Cash flow from financing activities:</b>		
Proceeds from borrowings	(1,137)	280
Money received against share warrants	-	950
Finance cost	(106)	(139)
<b>Net cash used in financing activities</b>	<b>(1,243)</b>	<b>1,091</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(A)+(B)+(C) (1,291)</b>	<b>919</b>
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	1,385	466
<b>Cash and cash equivalents as at the end of the year</b>	<b>94</b>	<b>1,385</b>

For and on behalf of the Board of Directors  
 For Kesar Petroproducts Limited

Place : Mumbai  
 Date : 14th November, 2025

Ramjan Shaikh  
 Director  
 DIN : 08286732



**A. SACHDEV & CO.**  
CHARTERED ACCOUNTANTS


G-51, Shagun Arcade, Film city Road,  
Malad (East), Mumbai – 400 097  
☎ +91 22 46074866  
mail: asachdevmumbai@gmail.com

### Limited Review Report

Review Report to,  
The Board of Directors,  
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
(FRN:001307C)

  
(CA Brijendra Kumar Agarwal)  
Partner  
M. No. 090771  
UDIN: 25090771BMULDJ7485



Place: Mumbai  
Date: 14<sup>th</sup> November 2025