

# CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



14<sup>th</sup> November 2025

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Maharashtra, India.  
**Symbol:** SPENTEX

**BSE Limited**  
Listing Compliance Department  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.  
**Scrip Code:** 521082

**Subject- Outcome of the Board Meeting held today i.e. 14<sup>th</sup> November 2025 under Regulation 30 of SEBI (LODR), 2015 (the ‘Listing Regulations’).**

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia considered and approved the Un- Audited Standalone financial results of the Company for the quarter and half year ended on September 30, 2025 along with Limited Review Report thereon and Declaration of un-modified opinion and CFO certificate pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board meeting commenced at 01:00 P.M. and concluded at 04:58 PM.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

**For CLC Industries Limited**

**Koyal Gehani**  
**Company Secretary & Compliance Officer**  
**Membership No-A-45277**

**Registered office Address:** Plot No.-318, N-3, CIDCO, Near Punjab National Bank,  
Chh. Sambhajinagar-431001, Maharashtra | **Phone:** 0240-6608636 |

**Email Id:** [companysecretary@clcindustries.com](mailto:companysecretary@clcindustries.com)

**GSTN:** 27AABCS4997E2Z0 | **Website:** [www.clcindia.com](http://www.clcindia.com) | **CIN:** L74899MH1991PLC457161

# ASHOK R. MAJETHIA

B.Com. F.C.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Tel: - (02192) 269908  
Mobile: - 9404711539 / 9372169952  
Email: - ashokmajethia@redifmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To,  
**The Board of Directors,**  
**CLC Industries Limited**  
(Formerly known as Spentex Industries Limited)  
CIN: L74899MH1991PLC457161  
Chhatrapati Sambhajinagar

1. We have reviewed the accompanying standalone statement of unaudited financial results of **CLC Industries Limited** (CIN: L74899MH1991PLC457161) for the quarter ended 30th September 2025 and year to date results for the period 1st April 2025 to 30th September 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and

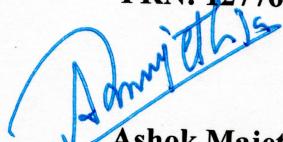


consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W



Ashok Majethia  
Proprietor  
M No: 124781  
UDIN: 25124781BMILKP4854

Place: Khopoli Dist, Raigad  
Dated: 14/11/2025

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2025

| PARTICULARS   | Quarter Ended             |                                  |                                     | Half Year Ended           |                                   | Rs. in Lakhs<br>Year ended |
|---|---------------------------|----------------------------------|-------------------------------------|---------------------------|-----------------------------------|----------------------------|
|   | Three Months ended on     | Preceeding Three Months ended on | Corresponding Three Months ended on | Six Months ended on       | Corresponding Six Months ended on |                            |
|   | 30-09-2025<br>(Unaudited) | 30-06-2025<br>(Unaudited)        | 30-09-2024<br>(Unaudited)           | 30-09-2025<br>(Unaudited) | 30-09-2024<br>(Unaudited)         |                            |
| I Income  |                           |                                  |                                     |                           |                                   |                            |
| Revenue from operations   | 15,220.00                 | 16,758.81                        | 434.16                              | 31,978.81                 | 434.16                            | 6,162.30                   |
| Other income  | 163.90                    | 97.73                            | 75.79                               | 261.63                    | 83.61                             | 1,045.55                   |
| <b>Total income from operations</b>   | <b>15,383.90</b>          | <b>16,856.54</b>                 | <b>509.95</b>                       | <b>32,240.44</b>          | <b>517.77</b>                     | <b>7,207.85</b>            |
| II Expenses   |                           |                                  |                                     |                           |                                   |                            |
| Cost of Materials Consumed  | 1,833.99                  | 1,842.47                         | 123.94                              | 3,676.46                  | 123.94                            | 3,721.69                   |
| Purchases/Production Expenses   | 12,431.47                 | 14,654.95                        | 419.85                              | 27,086.42                 | 419.85                            | 2,324.78                   |
| Change in Inventories   | 13.50                     | (192.13)                         | (159.00)                            | (178.63)                  | (159.00)                          | (848.89)                   |
| Employee benefit expenses   | 48.59                     | 47.86                            | 31.59                               | 96.46                     | 52.72                             | 147.04                     |
| Finance costs   | 137.06                    | 124.33                           | 85.72                               | 261.38                    | 196.54                            | 329.20                     |
| Depreciation and amortization expenses  | 95.61                     | 88.98                            | 85.88                               | 184.59                    | 184.60                            | 350.53                     |
| Other expenses  | 820.67                    | 674.74                           | 671.72                              | 1,495.41                  | 687.96                            | 1,101.64                   |
| <b>Total expenses</b>   | <b>15,380.89</b>          | <b>17,241.20</b>                 | <b>1,259.70</b>                     | <b>32,622.09</b>          | <b>1,506.61</b>                   | <b>7,126.00</b>            |
| III Profit/(Loss) before exceptional items and tax  | 3.01                      | (384.66)                         | (749.75)                            | (381.65)                  | (988.84)                          | 81.85                      |
| IV Exceptional items  |                           |                                  |                                     |                           |                                   |                            |
| V Profit/(Loss) before tax  |                           |                                  |                                     | 3,977.59                  | 3,977.59                          | 4,706.67                   |
| VI Tax Expenses   |                           |                                  |                                     |                           |                                   |                            |
| a) Current tax  | -                         | -                                | -                                   | -                         | -                                 | -                          |
| b) Income tax prior year  | -                         | -                                | -                                   | -                         | -                                 | -                          |
| b) Deferred tax   | -                         | -                                | -                                   | -                         | -                                 | -                          |
| <b>Total tax expenses</b>   | <b>-</b>                  | <b>-</b>                         | <b>-</b>                            | <b>-</b>                  | <b>-</b>                          | <b>-</b>                   |
| VII Net Profit/(Loss) for the period/year   | 3.01                      | (384.66)                         | (4,727.34)                          | (381.65)                  | (4,966.43)                        | (4,624.82)                 |
| VIII Other comprehensive income (net of tax)  |                           |                                  |                                     |                           |                                   |                            |
| (A) Items that will not be reclassified to profit or loss - Changes in fair value of FVTOCI Equity Instruments (Net of taxes) | 0.04                      | 0.05                             | -                                   | 0.09                      | -                                 | 0.03                       |
| (B) Items that will be reclassified to profit or loss (Net of taxes)  | -                         | -                                | -                                   | -                         | -                                 | -                          |
| IX Total comprehensive income for the period/year (VII+VIII)  | 3.04                      | (384.61)                         | (4,727.34)                          | (381.56)                  | (4,966.43)                        | (4,624.78)                 |
| X Paid-up equity share capital (Face value of INR 10/- each)  | 1,039.47                  | 1,039.47                         | 1,039.47                            | 1,039.47                  | 1,039.47                          | 1,039.47                   |
| XI Other equity (excluding revaluation reserve)   |                           |                                  |                                     |                           |                                   |                            |
| XII EPS in Rs. (Face Value of Rs. 10/- each)*   |                           |                                  |                                     |                           |                                   |                            |
| -Basic  | 0.03                      | (3.70)                           | (45.48)                             | (3.67)                    | (47.78)                           | (44.49)                    |
| -Diluted  | 0.03                      | (3.70)                           | (45.48)                             | (3.67)                    | (47.78)                           | (44.49)                    |
| -Before Extra-Ordinary Items  | 0.03                      | (3.70)                           | (7.21)                              | (3.67)                    | (9.51)                            | 0.79                       |

Notes

1. The aforesaid unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2025 and have been reviewed by the Statutory Auditors' of the Company. The Statutory Auditors' have expressed an unmodified opinion on the aforesaid results.

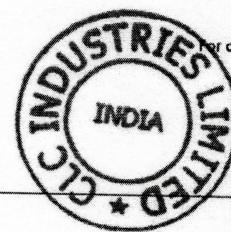
2. These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. There is only one reportable segment for the Company i.e. Trading and Manufacturing of Cotton Bales and Cotton Yarn in terms of Ind AS-108.

4. Investor complaints - Opening Balance - NIL, Received and Solved - NIL, Closing Balance - NIL.

5. The figures for the corresponding previous period/year have been re-grouped/re-classified/re-casted/re-arranged wherever considered necessary, to correspond with the current period/year's disclosures.

Place: Chhatrapati Sambhajinagar  
Date: 14.11.2025



ASHOK R. MAJETHIA & CO.  
Chartered Accountants  
*Amritpal*  
ASHOK R. MAJETHIA  
PROPRIETOR  
MEMBERSHIP NO. 124781



UDIN:-25124781BMILKPH854

**CLC Industries Limited**

Registered Office : Plot no 318, N-3, CIDCO, Jalna Road, Chhatrapati Sambhajinagar, Maharashtra, India, 431001

Website: [www.clcindia.com](http://www.clcindia.com) ; Email ID: [companysecretary@clcindustries.com](mailto:companysecretary@clcindustries.com) ; Phone No.: 0240-6608636

Standalone Unaudited Statement of Cash Flows for the half year ended on 30th September, 2025

|   |  | Rs. in Lakhs                          |
|---|--|---------------------------------------|
|   | Half Year ended<br>30-09-2025<br>(Unaudited) | Year ended<br>31-03-2025<br>(Audited) |
| <b>A. Cash flow from operating activities</b>                             |  |                                       |
| Net profit before tax   | (381.65)                                     | (4,624.82)                            |
| <b>Adjustments for:</b>   |  |                                       |
| Depreciation & Amortisation   | 184.59                                       | 350.53                                |
| Interest paid / Financial Charges   | 261.38                                       | 329.20                                |
| Loss on sale of fixed assets  | 1.42   | 334.20                                |
| Gratuity Expenses   | 1.67   | 369.88                                |
| Asset discarded   | (2.07)                                       | (972.12)                              |
| Gain on Transfer of Fixed Assets  | (38.13)                                      | (12.47)                               |
| Re-statement of cost of Leasehold Land                                    |  | (32.44)                               |
| Interest Received   |  |                                       |
| <b>Operating profit before working capital changes</b>                    | 27.20  | (4,258.03)                            |
| <b>Adjustments for changes in working capital:</b>                        |  |                                       |
| (Increase)/ Decrease in Inventories                                       | 806.50                                       | (2,076.66)                            |
| (Increase)/ Decrease in Receivables                                       | 1,003.49                                     | (2,072.75)                            |
| (Increase)/ Decrease in current - non current other assets                | (23.91)                                      | 4,050.04                              |
| Increase/ (Decrease) in Payables  | 209.44                                       | 2,788.25                              |
| Increase/ (Decrease) in other current and non current liabilities         | 154.36                                       | 6.73                                  |
| (Increase)/ Decrease in Other Current & non-current Financial Asset       | (2,823.85)                                   | (612.99)                              |
| Increase/ (Decrease) in Other Current & non-current Financial Liabilities | (7.57)                                       |                                       |
| Increase/ (Decrease) in Current Provisions                                |  | 0.20                                  |
| Increase/ (Decrease) in Non-Current Provisions                            |  | 0.30                                  |
| <b>Operating profit after working capital changes</b>                     |  |                                       |
| Income tax refund received / (Tax paid)                                   | (654.33)                                     | (2,174.90)                            |
| <b>Net cash from operating activities (A)</b>                             | (654.33)                                     | (2,174.90)                            |
| <b>B. Cash flow from investing activities</b>                             |  |                                       |
| Purchase of property, plant and equipments                                | (48.20)                                      | (662.68)                              |
| Sale of property, plant and equipments                                    | 80.75  |                                       |
| Refinement of Assets (Net)  |  | 1,130.25                              |
| Interest income   | 38.13  | 32.44                                 |
| <b>Net cash used in investing activities (B)</b>                          | 70.68  | 500.01                                |
| <b>C. Cash flow from financing activities</b>                             |  |                                       |
| Proceeds from /(Payment to) Non-current Term Loan                         | (1,269.40)                                   | 1,967.67                              |
| Proceeds from /(Payment to) Short Term Loan                               | 2,154.94                                     |                                       |
| Financial Cost  | (261.38)                                     | (329.20)                              |
| <b>Net cash used in financing activities (C)</b>                          | 624.16                                       | 1,638.47                              |
| <b>Net Decrease in Cash and Cash Equivalents (A+B+C)</b>                  | 40.51  | (36.42)                               |
| Cash and cash equivalents at the beginning of the year                    | 547.56                                       | 583.99                                |
| Cash and cash equivalents at the end of the year                          | 588.07                                       | 547.56                                |
| <b>Net Decrease in Cash and Cash Equivalents (A+B+C)</b>                  | 40.51  | (36.42)                               |

Notes:

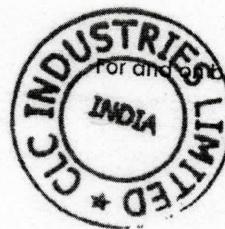
- 1) The figures have been regrouped/ rearranged wherever necessary
- 2) The figures in bracket indicate cash outflow

ASHOK R. MAJETHIA & CO.  
Chartered Accountants

ASHOK R. MAJETHIA  
PROPRIETOR  
MEMBERSHIP NO. 124781

Place Chhatrapati Sambhajinagar  
Date: 14.11.2025

UDIN:- 25124781BMILKP4854



For and on behalf of Board of Directors  
CLC Industries Limited  
Bhupendrasingh Rajpal  
Chairman  
DIN: 00311202

**CLC Industries Limited**

Registered Office : Plot no 318, N-3, CIDCO, Jalna Road, Chhatrapati Sambhajinagar, Maharashtra, India, 431001  
 Website: [www.clcindia.com](http://www.clcindia.com) ; Email ID: [companysecretary@clcindustries.com](mailto:companysecretary@clcindustries.com) ; Phone No.: 0240-6608636  
 CIN: L74899MH1991PLC457161

**Statement of Unaudited Standalone Assets & Liabilities Statement as at 30th September, 2025**

| Particulars                         | Rs. in Lakhs                     |                             |
|-------------------------------------|----------------------------------|-----------------------------|
|                                     | Half-Year Ended on<br>30.09.2025 | Year Ended on<br>31.03.2025 |
| <b>Assets</b>                       |                                  |                             |
|                                     | (Unaudited)                      | (Audited)                   |
| <b>I) Non-Current Assets</b>        |                                  |                             |
| a) Property, Plant and Equipment    | 4,200.83                         | 4,333.73                    |
| b) Capital Work in Progress         | -                                | 91.37                       |
| c) Right of Use Assets              | 107.35                           | 108.21                      |
| d) Intangible Assets                | 8.41                             | -                           |
| e) Financial Assets                 | -                                | -                           |
| (i) Investment                      | 1.00                             | 0.92                        |
| (ii) Loans                          | -                                | -                           |
| (iii) Others                        | -                                | -                           |
| f) Deferred Tax Assets (Net)        | 270.61                           | 249.97                      |
| g) Other Non-current Assets         | -                                | 1.83                        |
| <b>II) Current Assets</b>           | 4,588.20                         | 4,786.03                    |
| a) Inventories                      | 1,270.16                         | 2,076.66                    |
| b) Financial Assets                 | -                                | -                           |
| (i) Investment                      | 1,069.26                         | 2,072.75                    |
| (ii) Trade Receivables              | 588.07                           | 547.56                      |
| (iii) Cash and cash equivalents     | -                                | -                           |
| (iv) Loans                          | 3,291.16                         | 487.95                      |
| (v) Others                          | 34.94                            | 19.69                       |
| c) Current Tax Assets (Net)         | 322.07                           | 311.59                      |
| d) Other current assets             | 6,575.66                         | 5,516.19                    |
| <b>Total Assets</b>                 | <b>11,163.86</b>                 | <b>10,302.22</b>            |
| <b>Equity and Liabilities</b>       |                                  |                             |
| <b>Equity</b>                       |                                  |                             |
| a) Equity Share Capital             | 1,039.47                         | 1,039.47                    |
| b) Other Equity                     | -420.08                          | -38.52                      |
| <b>Liabilities</b>                  | <b>619.38</b>                    | <b>1,000.95</b>             |
| <b>I) Non-Current Liabilities</b>   |                                  |                             |
| a) Financial Liabilities            | -                                | -                           |
| (i) Borrowings                      | 2,974.95                         | 4,244.35                    |
| (ii) Trade Payables                 | -                                | -                           |
| (iii) Other financial liabilities   | -                                | -                           |
| b) Provisions                       | -                                | -                           |
| c) Deferred Tax Liabilities (Net)   | 2.01                             | 2.01                        |
| d) Other Non-Current Liabilities    | -                                | -                           |
| <b>II) Current Liabilities</b>      | <b>2,976.96</b>                  | <b>4,246.36</b>             |
| a) Financial Liabilities            |                                  |                             |
| (i) Borrowings                      | 3,371.12                         | 1,216.18                    |
| (ii) Trade Payables                 | -                                | -                           |
| (a) Dues of MSME                    | -                                | 28.11                       |
| (b) Dues of Others                  | -                                | 3,002.81                    |
| (ii) Other Financial Liabilities    | 3,240.37                         | 136.05                      |
| b) Other current liabilities        | 128.48                           | 671.56                      |
| c) Provisions                       | 825.92                           | 0.20                        |
| d) Current Tax Liabilities (Net)    | 1.62                             | -                           |
| <b>Total Equity and Liabilities</b> | <b>7,567.51</b>                  | <b>5,054.92</b>             |
|                                     | <b>11,163.86</b>                 | <b>10,302.22</b>            |

ASHOK R. MAJETHIA & CO.

Chartered Accountants



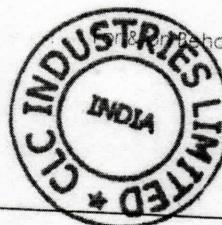
ASHOK R. MAJETHIA

PROPRIETOR

MEMBERSHIP NO. 124781

Place: Chhatrapati Sambhajinagar  
 Date: 14.11.2025.

UDIN:-25124781BMILKPL4854



On behalf of the Board of Directors of  
 CLC Industries Limited

DS 101\*  
 Bhupendra Singh Rajpal  
 Chairman  
 DIN: 00311202

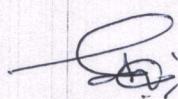
**CFO CERTIFICATE**

**Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
CLC INDUSTRIES LIMITED  
Chh.Sambhajinagar.

I, the Undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that the un-audited financial results for the Quarter ended 30<sup>th</sup> September, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

With regards  
Yours truly,



(Shrutisheel Jhanwar)  
Chief Financial Officer

Place: Chh.Sambhajinagar  
Date: 14.11.2025

**Declaration of Limited Review Report with un-modified opinion**

We, hereby declare that the Auditor's Limited Review Report for the Second quarter and half year ended 30<sup>th</sup> September, 2025 contain un-modified opinion.

*B S R*  
(Bhupendra Singh Rangal) (ShrutiSheel Jhanwar)  
Chairman Chief Financial Officer  
DIN-00311202 DIN-03582803



A handwritten signature in black ink, appearing to read "ShrutiSheel Jhanwar".

Place: Chh.Sambhaj inagar  
Date: 14.11.2025