

Date: 14/11/2025

To,
The Manager,
Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.



Scrip Code -:509026
Scrip Name:- VJTFEDU

Dear Sir / Madam,

Sub. -: Outcome of board meeting held on Friday, 14th November, 2025.

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, 14th November, 2025, inter alia, has approved:

1. The Unaudited Financial Results along with Limited Review Report for the Quarter Ended 30th September, 2025.
2. The related party transactions for the half year ended 30th September, 2025.

We further inform you that the Board Meeting commenced at 02:00 P.M. Today and concluded at 9.45 P.M.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,
Yours Faithfully,
For Vjtf Eduservices Limited



Vinay Dharamchand Jain
Managing Director
DIN: 00235276

VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai - 400064

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com



Review Report on the Quarter/Half Year Ended Unaudited Standalone Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
VJTF Eduservices Limited
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF Eduservices Limited** (the 'Company') for the quarter/half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have been engaged by the management of the Company to carry out this review as an independent practitioner in accordance with the Standard on Review Engagement (SRE) 2400 (Revised), *Engagements to Review Historical Financial Statements*, issued by the Institute of Chartered Accountants of India.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Historical Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to the following notes in the standalone unaudited financial results:

- Note No. 4, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

7. Other Matter

The Statement includes numbers and details pertaining to period(s) i.e. quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and year ended March 31, 2025, which were reviewed/audited by the previous auditor whose reports dated August 14, 2025, November 14, 2024 and May 30, 2025 respectively, expressed an unmodified opinion on those standalone financial results.

Our conclusion on the unaudited standalone financial results is not modified in respect of this matter.

For RANK & Associates
Chartered Accountants
ICAI Firm Registration No. 105589W

@shish

Ashish Singhvi
Partner

M. No. 168129

Place: Mumbai

Date: November 14, 2025

UDIN: 25168129BMKSW1484



<div>VJTF EDUSERVICES LIMITED</div> <div>CIN: L80301MH1984PLC033922</div> <div>STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025</div> <div>(₹ in Lakhs)</div>							
Sr. No.	Particulars	The Quarter And Half Year Ended					Year Ended
		Three months ended 30th September, 2025	Three months ended 30th June, 2025	Corresponding three months ended 30th September, 2024	Half year ended 30th September, 2025	Half year ended 30th September, 2024	For the year ended 31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
	Interest Income	68.97	73.19	13.42	142.16	199.44	335.15
	Dividend Income	9.12	0.69	61.55	9.81	582.33	14.33
	Net gain on fair value changes	(156.66)	215.33	554.96	58.67	1,106.76	1,078.50
	Total Revenue from operations	(78.56)	289.21	629.93	210.65	1,888.53	1,427.97
(II)	Other Income	-	-	-	-	400.38	418.32
(III)	Total Income (I+II)	(78.56)	289.21	629.93	210.65	2,288.91	1,846.29
(IV)	Expenses						
	Finance Costs	1.46	1.59	36.97	3.06	78.46	102.09
	Impairment on financial instruments	0.41	0.23	-	0.64	-	11.40
	Employee Benefits Expenses	18.00	32.09	78.81	50.09	155.01	278.65
	Depreciation amortization and impairment	11.87	11.74	21.18	23.60	30.25	44.98
	Others expenses	10.36	9.12	163.18	19.48	597.07	636.77
	Total Expenses	42.09	54.77	300.14	96.87	860.79	1,073.89
(V)	Profit/(loss) before tax (III-IV)	(120.65)	234.43	329.79	113.78	1,428.12	772.40
(VI)	Tax Expense:						
	(1) Current Tax	8.80	3.66	116.74	12.46	257.83	100.00
	(2) Deferred Tax	11.83	10.43	36.61	22.26	132.67	36.22
	(3) (Excess)/Short provision of earlier years	-	-	-	-	-	(31.37)
(VII)	Profit/(loss) for the period / year (V - VI)	(141.28)	220.34	176.44	79.06	1,037.62	667.55
(VIII)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of the defined benefit plans	-	-	-	-	-	(2.75)
	- Fair value changes of investments in equity instruments	(47.00)	127.00	-	80.00	-	107.40
	(ii) Income tax relating to items that will not be reclassified to profit and loss	11.83	(31.96)	-	(20.13)	-	(26.34)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	(35.17)	95.04	-	59.87	-	78.31
(IX)	Total Comprehensive Income for the Period (VII+VIII)	(176.45)	315.38	176.44	138.93	1,037.62	745.86
(X)	Paid-up Equity Share Capital	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
(XI)	Other Equity				6,936.10	-	6,797.17
(XII)	Earnings per Equity Share (Face Value of ₹ 10 each)						
	Basic EPS (₹)	(0.80)	1.25	1.00	0.45	5.90	3.79
	Diluted EPS (₹)	(0.80)	1.25	1.00	0.45	5.90	3.79
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
<div>Notes:</div> <div> <div>1</div> <div>The standalone financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 14th November , 2025 and have been reviewed by the Independent Practitioner. The reports of the Independent Practitioner are unmodified.</div> </div> <div> <div>2</div> <div>These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.</div> </div> <div> <div>3</div> <div>The code on Social security, 2020 ('the code') relating to employee benefits during employment and post- employment has received president assent on 28th September, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on 13th November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.</div> </div> <div> <div>4</div> <div>The business of the Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs.962.45 Lakhs continues to be shown as liability to be refunded to students.</div> </div> <div> <div>5</div> <div>The figures for the quarter ended September 30, 2025 and quarter ended September 30, 2024 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2025 and September 30, 2024 and the reviewed figures of quarter ended June 30, 2025 and reviewed figures of quarter ended June 30, 2024 respectively.</div> </div> <div> <div>6</div> <div>Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.</div> </div> <div> <div>For and on behalf of the Board of Directors</div> <div>VJTF Eduservices Limited</div> </div>							
Place: Mumbai		VINAY DHARMCHAD JAIN					
Date: November 14, 2025		Managing Director					
		DIN No. 00235276					

VJTF EDUSERVICES LIMITED
CIN: L80301MH1984PLC033922
STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30TH SEPTEMBER, 2025
(₹ in Lakhs)

Sr. No.	Particulars	Half year ended 30th September, 2025	For the year ended 31st March, 2025
		(Unaudited)	(Audited)
	<u>ASSETS</u>		
(1) Financial Assets			
(a)	Cash and cash equivalents	4.94	1,062.67
(b)	Bank Balances other than (a) above	-	42.90
(c)	Loans	3,009.83	2,850.00
(d)	Investments	2,857.42	2,835.56
(e)	Other Financial assets	616.00	1,351.86
(2) Non-financial Assets			
(a)	Current tax assets (Net)	44.19	29.55
(b)	Property Plant & Equipments	230.36	253.96
(c)	Investment in Property	5,184.16	-
(d)	Other Non-financial assets	377.14	2,744.32
	Total Assets	12,324.03	11,170.83
	<u>LIABILITIES AND EQUITY</u>		
(A) LIABILITIES			
(1) Financial Liabilities			
(a) Trade Payables			
i)	Total Outstanding dues of micro enterprises & small enterprises	6.53	3.56
ii)	Total Outstanding dues of creditors other than micro enterprises & small enterprises	5.17	14.14
(b)	Borrowings (Other than Debt Securities)	64.06	77.24
(c)	Other financial liabilities	3,296.09	2,311.83
(2) Non-Financial Liabilities			
(a)	Current Tax Liabilities (net)	12.46	66.01
(b)	Provisions	46.44	41.67
(c)	Deferred Tax Liabilities (net)	58.74	16.35
(d)	Other non-financial liabilities	138.43	82.87
(B) EQUITY			
(a)	Equity Share capital	1,760.00	1,760.00
(b)	Other Equity	6,936.10	6,797.17
	Total Liabilities and Equity	12,324.03	11,170.83

For and on behalf of the Board of Directors
VJTF Eduservices Limited

Place: Mumbai
Date: November 14, 2025

VINAY DHARMCHAD JAIN
Managing Director
DIN No. 00235276

VJTF EDUSERVICES LIMITED CIN: L80301MH1984PLC033922 STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2025 (₹ in Lakhs)			
Sr. No.	Particulars	Half year ended 30th September, 2025	Half year ended 30th September, 2024
		(Unaudited)	(Unaudited)
A.	Cash Flow From Operating Activities		
	Profit/(Loss) before tax	113.78	1,427.38
	Adjustments for :		
	Depreciation and Amortisation Expense	23.60	30.25
	Dividend income	(9.81)	(12.59)
	Impairment on financial instruments	0.64	-
	Gratuity Expense	4.13	-
	Sundry Balances written off	-	1.23
	Net Loss/(Gain) on Fair Value Change	(58.67)	(1,689.09)
	Interest Income on Fixed Deposits with Banks	(0.46)	(99.52)
	Interest on loans and debentures	(141.70)	(104.90)
	Finance Costs	3.06	78.46
	Operating Profit before Working Capital changes	(65.43)	(368.79)
	Adjustments for:		
	Interest on loans and debentures	141.70	104.90
	(Increase)/Decrease in Financial Assets & Non-financial assets	2,985.50	(6,454.21)
	Increase/(Decrease) in Financial Liabilities & Non-Financial Liabilities	1,034.46	5,668.03
	Cash generated/ (used) from Operations	4,096.23	(1,050.07)
	Add: Income Tax (paid) / Refund	(80.65)	(369.41)
	Net Cash Flows used in Operating Activities (A)	4,015.58	(1,419.48)
B.	Cash Flow From Investing Activities		
	Dividend Income	9.81	12.59
	Purchase of Property, Plant and Equipment	-	(133.79)
	Purchase of Investment Property	(5,184.16)	-
	Interest Income on Fixed Deposits with Banks	0.46	99.52
	Purchase & Sales of investments (Net)	116.81	477.45
	Net Cash Generated From/(Used in) Investing Activities (B)	(5,057.07)	455.77
C.	Cash Flow From Financing Activities		
	Increase/(Decrease) in Borrowings (Net)	(13.18)	(13.18)
	Interest and finance cost (Including accrued interest)	(3.06)	(78.46)
	Net Cash Generated From/(Used in) Financing Activities (C)	(16.23)	(91.64)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1,057.73)	(1,055.35)
	Cash and Cash Equivalents at the beginning of the period	1,062.67	1,062.67
	Cash and Cash Equivalents at the end of the period	4.94	7.32
	Cash and Cash Equivalents include the following Balance Sheet		
	Cash on hand	0.25	0.36
	Balances with Banks in Current Accounts	4.68	6.97
		4.94	7.32
<div> <div> For and on behalf of the Board of Directors VJTF Eduservices Limited </div> <div> VINAY DHARMCHAD JAIN Managing Director DIN No. 00235276 </div> </div>			
<div> Place: Mumbai Date: November 14, 2025 </div>			

Disclosure in terms of Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Half year ended 30th September, 2025

Sr. No.	Particulars	Half year ended 30th September, 2025
1	Debt-Equity Ratio (Times) <i>(Debt Securities + Borrowings) / Equity)</i>	0.01
2	Outstanding Redeemable Preference Shares (Quantity & Value)	Nil
3	Capital Redemption Reserve	Nil
4	Debenture Redemption Reserve	Nil
5	Net Worth (₹ in Lakhs)	8,696.10
6	Net Profit/(Loss) After Tax (₹ in Lakhs)	79.06
7	Earnings per equity share (not annualised for quarter)	
	Earnings per Share (₹) (Basic)	0.45
	Earnings per Share (₹) (Diluted)	0.45
8	Total debts to total assets <i>(Debt Securities + Borrowings)/Total Assets)</i>	0.52%
9	Net profit margin <i>(Net Profit after Tax / Revenue from Operations)</i>	37.53%
10	Sector specific equivalent ratio, if any	
	(A) Gross NPA ratio	Nil
	(B) Net NPA ratio	Nil

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin are not applicable to the Company, as the Company is engaged in financing activities.



Review Report on the Quarter/Half Year Ended Unaudited Consolidated Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors,
VJTF Eduservices Limited**
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VJTF Eduservices Limited** (the 'Parent') for the quarter/half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have been engaged by the management of the Company to carry out this review as an independent practitioner in accordance with the Standard on Review Engagement (SRE) 2400 (Revised), *Engagements to Review Historical Financial Statements*, issued by the Institute of Chartered Accountants of India.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Historical Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. The statement includes results of the following entities:

Sr No	Name of the Entites	Relationship
1	VJTF Buildcon Private Limited	Subsidiary
2	Happymongo Learning Solutions Private Limited	Subsidiary
3	Witty Laxmi Leela Home Creators LLP	Joint Venture

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also includes the financial results of two subsidiaries whose results reflects total Assets of Rs. 3,879.97 lakhs as at September 30, 2025 and total revenues (before consolidation adjustments) of (Rs. 2.06 lakhs) and Rs. 70.54 lakhs for quarter and half year ended September 30, 2025 respectively, total net profit / (Loss) after tax (before consolidation adjustments) of (Rs. 2.35 lakhs) and Rs. 68.21 lakhs for the quarter and half year ended September 30, 2025 respectively and total comprehensive income / loss (before consolidation adjustments) of Rs. 1.77 lakhs and Rs. 83.18 lakhs for the quarter and half year ended September 30, 2025 respectively as considered in the consolidated unaudited financial results, whose interim financial statements, have not been reviewed by us.

The consolidated unaudited financial results also includes the Group's share of net profit / (loss) after tax of (Rs. 2.17 lakhs) and (Rs. 5.31 lakhs) for the quarter and half year ended September 30, 2025 respectively and total comprehensive income of (Rs. 2.17 lakhs) and (Rs. 5.31 lakhs) for the quarter and half year ended September 30, 2025 respectively, as considered in the consolidated unaudited financial results, in respect of a Joint Venture, whose interim financial statements, have not been reviewed by us.





These interim financial results have been reviewed by other auditors, whose results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / Joint Venture is based on the certified results of the other auditors and the procedure performed by us as stated in paragraph 4 above.

7. Emphasis of matter

We draw attention to the following notes in the consolidated unaudited financial results:

- Note No. 5, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

8. Other Matter

The Statement includes numbers and details pertaining to period(s) i.e. quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and year ended March 31, 2025, which were reviewed/audited by the previous auditor whose reports dated August 14, 2025, November 14, 2024 and May 30, 2025 respectively, expressed an unmodified opinion on those consolidated financial results.

Our conclusion on the unaudited consolidated financial results is not modified in respect of this matter.

For RANK & Associates
Chartered Accountants
ICAI Firm Registration No. 105589W

@shish



Ashish Singhvi

Partner

M. No. 168129

Place: Mumbai

Date: November 14, 2025

UDIN: 25168129BMKXSX3455

VJTF EDUSERVICES LIMITED CIN: L80301MH1984PLC033922 STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025 (₹ in Lakhs)							
Sr. No.	Particulars	Quarter and Half Year Ended					Year Ended
		Three months ended 30th September, 2025	Three months ended 30th June, 2025	Corresponding three months ended 30th September, 2024	Half year ended 30th September, 2025	Half year ended 30th September, 2024	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
	Interest Income	68.98	74.92	-	143.90	-	529.69
	Dividend Income	11.79	0.69	-	12.48	-	18.76
	Net gain on fair value changes	(161.39)	286.20	12.34	124.81	592.11	1,068.53
	Sale of Products	-	-	-	-	-	79.23
	Total Revenue from operations	(80.62)	361.81	12.34	281.19	592.11	1,696.21
(II)	Other Income	-	-	686.57	-	2,034.41	418.92
(III)	Total Income (I+II)	(80.62)	361.81	698.91	281.19	2,626.52	2,115.13
(IV)	Expenses						
	Finance Costs	1.47	1.59	97.24	3.06	196.27	229.46
	Impairment on financial instruments	0.41	0.23	-	0.64	-	11.40
	Purchases of Stock-in-trade	-	-	10.41	-	30.21	25.70
	Changes in Inventory	-	-	0.04	-	0.17	0.17
	Employee Benefits Expenses	17.99	32.10	131.50	50.09	254.05	373.03
	Depreciation amortization and impairment	11.86	11.74	22.67	23.60	35.82	56.13
	Others expenses	11.39	10.03	185.83	21.42	650.34	704.34
	Total Expenses	43.12	55.69	447.69	98.81	1,166.86	1,400.23
(V)	Profit/(Loss) before share of profit/(loss) of equity accounted investees and income tax (III-IV)	(123.74)	306.12	251.22	182.38	1,459.66	714.90
(VI)	Share of profit / (loss) of equity accounted investees (net of income tax)	(2.17)	(2.96)	-	-5.13	-	-6.98
(VII)	Profit/(loss) before tax (V+VI)	(125.91)	303.16	251.22	177.25	1,459.66	707.92
(VIII)	Tax Expense:						
	(1) Current Tax	9.64	11.95	121.73	21.59	277.44	146.42
	(2) Deferred Tax	10.25	3.27	120.32	13.52	130.44	55.66
	(3) (Excess)/Short provision of earlier years	-	-	-	-	-	(28.36)
(IX)	Profit/(loss) for the period / year (VII - VIII)	(145.80)	287.94	9.17	142.14	1,051.78	534.20
(X)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	-	-	-	-	-	(2.75)
	(b) Fair value changes of investments in equity instruments	(41.50)	141.50	-	100.00	-	135.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	10.45	(35.61)	-	(25.16)	-	(33.29)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	(31.05)	105.89	-	74.84	-	98.96
(XI)	Total Comprehensive Income for the Period (IX+X)	(176.85)	393.83	-	216.98	1,051.78	633.16
(XII)	Profit/(Loss) for the period attributable to:						
	Equity Holders of Parent	131.08		39.75	131.08		580.75
	Non-controlling Interest	11.06		(6.48)	11.06		(46.55)
(XIII)	Total Comprehensive Income for the Period attributable to:						
	Equity Holders of Parent	(176.76)	380.05	39.75	203.29	1,070.31	676.08
	Non-controlling Interest	(0.09)	13.78	(6.48)	13.69	(18.54)	(42.92)
(XIV)	Paid-up Equity Share Capital	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
(XV)	Other Equity					-	9,067.13
(XVI)	Earnings per Equity Share (Face Value of ₹ 10 each)						
	Basic EPS (₹)	-0.83	1.57	0.05	0.74	5.98	3.04
	Diluted EPS (₹)	-0.83	1.57	0.05	0.74	5.98	3.04
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)		
Notes:							
1	The Consolidated financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2025 and have been reviewed by the Independent Practitioner. The reports of the Independent Practitioner are unmodified.						
2	These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.						
3	Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The Reportable segments of Company identified by management are School Income, Hostel Income, Sale of Goods, Investment. Report on Operating segments given below in separate Annexure.						
4	The code on Social security, 2020 ('the code') relating to employee benefits during employment and post- employment has received president assent on 28th September, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on 13th November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.						
5	The business of the Holding Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs.962.45 Lakhs continues to be shown as liability to be refunded to students.						
6	The figures for the quarter ended September 30, 2025 and quarter ended September 30, 2024 are the balancing figures between reviewed figures in respect of the half						

VJTF EDUSERVICES LIMITED

CIN: L80301MH1984PLC033922

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at Half year ended 30th September, 2024 (Unaudited)	As at 31-Mar-25 (Audited)
	<u>ASSETS</u>		
(1)	Financial Assets		
(a)	Cash and cash equivalents	7.77	1,383.05
(b)	Bank Balances other than (a) above	-	42.90
(c)	Loans	3,445.33	3,484.52
(d)	Investments	2,041.40	2,243.70
(e)	Other Financial assets	2,668.12	1,914.12
(2)	Non-financial Assets		
(a)	Equity accounted investees	806.71	742.34
(b)	Inventories	12.11	12.11
(c)	Current tax assets (Net)	64.02	56.55
(d)	Property Plant & Equipments	250.45	274.04
(e)	Investment in Property	5,184.16	-
(f)	Goodwill on Consolidation	619.44	3,709.32
(g)	Other Intangible Assets	448.59	448.59
(g)	Other Non-financial assets	37.43	37.43
	Total Assets	15,585.52	14,348.67
	<u>LIABILITIES AND EQUITY</u>		
(A)	LIABILITIES		
(1)	Financial Liabilities		
(a)	Trade Payables		
	i) Total Outstanding dues of micro enterprises & small enterprises	6.86	6.85
	ii) Total Outstanding dues of creditors other than micro enterprises & small enterprises	8.56	14.38
(b)	Borrowings (Other than Debt Securities)	72.24	85.42
(c)	Other financial liabilities	3,296.09	2,311.83
(2)	Non-Financial Liabilities		
(a)	Current Tax Liabilities (net)	52.11	96.20
(b)	Provisions	46.44	41.67
(c)	Deferred Tax Liabilities (net)	70.05	31.66
(d)	Other non-financial liabilities	202.78	147.23
(B)	EQUITY		
(a)	Equity Share capital	1,760.00	1,760.00
(b)	Other Equity	9,270.41	9,067.13
	Equity attributable to owners of the company		
	Non-Controlling Interest	799.98	786.30
	Total Liabilities and Equity	15,585.52	14,348.67

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 14, 2025

VINAY DHARMCHAD JAIN
Director
DIN No. 00235276

VJTF EDUSERVICES LIMITED CIN: L80301MH1984PLC033922 CONSOLIDATED CASH FLOW STATEMENT HALF YEAR ENDED 30TH SEPTEMBER, 2025 (₹ in Lakhs)			
Sr. No.	Particulars	Half year ended 30th September, 2025 (Unaudited)	Half year ended 30th September, 2024 (Audited)
A.	Cash Flow From Operating Activities		
	Profit/(Loss) before tax	177.25	1,459.66
	Adjustments for :		
	Depreciation and Amortisation Expense	23.60	35.82
	Dividend income	(12.48)	(12.88)
	Impairment on financial instruments	0.64	-
	Provision for Gratuity and Leave Salary	4.13	-
	Interest Income Fixed Deposits With Banks	(0.46)	(233.23)
	Interest on loans and debentures	(143.44)	(253.42)
	Net Loss on fair value changes	(124.81)	(1,791.83)
	Finance Costs	3.06	196.27
	Operating Profit before Working Capital changes	(72.51)	(599.61)
	Adjustments for:		
	Interest on loans and debentures	143.44	253.42
	(Increase)/Decrease in Financial Assets & Non-financial assets	2,417.03	(5,823.06)
	Increase/(Decrease) in Financial Liabilities & Non-Financial Liabilities	1,034.63	(286.69)
	Increase/(decrease) in Other Non-financial assets	3,522.59	(6,455.94)
	Less: Income Tax paid (Net)	(73.15)	(5.08)
	Net Cash Flows Generated From/(Used in) Operating Activities (A)	3,449.44	(6,461.02)
B.	Cash Flow From Investing Activities		
	Dividend Income	12.48	12.88
	Purchase & Sales of investments (Net)	427.11	4,006.78
	Investments in Equity accounted investees	(64.37)	-
	Interest Received	0.46	233.23
	Purchase of Property, Plant and Equipment	-	(168.60)
	Net Cash Generated From/(Used in) Investing Activities (B)	375.68	4,084.29
C.	Cash Flow From Financing Activities		
	Increase/(Decrease) in Borrowings (Net)	(13.18)	2,550.30
	Interest and finance cost (Including accrued interest)	(3.06)	(196.27)
	Net Cash Generated From/(Used in) Financing Activities (C)	(16.24)	2,354.03
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	3,808.88	(22.70)
	Cash and Cash Equivalents at the beginning of the period	1,383.05	43.04
	Cash and Cash Equivalents at the end of the period	7.77	20.34
	Cash and Cash Equivalents include the following Balance Sheet amounts		
	Cash on hand	2.18	12.56
	Balances with Banks in Current Accounts	5.59	7.78
		7.77	20.34
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;">VINAY DHARMCHAD JAIN Director DIN No. 00235276</p> <p>Place: Mumbai Date: November 14, 2025</p>			

Annexure-I**Disclosure in terms of Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Half Year Ended 30th September, 2025**

Sr. No.	Particulars	Half Year Ended 30th September, 2025
1	Debt-Equity Ratio (<i>Debt Securities + Borrowings</i>) / <i>Equity</i> (Times)	0.01
2	Outstanding Redeemable Preference Shares (Quantity & Value)	Nil
3	Capital Redemption Reserve (₹ in Lakhs)	Nil
4	Debenture Redemption Reserve	Nil
5	Net Worth (₹ in Lakhs)	11,030.41
6	Net Profit/(Loss) After Tax (₹ in Lakhs)	(145.80)
7	Earnings per equity share (not annualised for quarter)	
	Earnings per Share (₹) (Basic)	(0.83)
	Earnings per Share (₹) (Diluted)	(0.83)
8	Total debts to total assets (<i>(Debt Securities + Borrowings) / Total Assets</i>)	0.46%
9	Net profit margin (<i>Net Profit after Tax / Revenue from Operations</i>)	180.85%
10	Sector specific equivalent ratio, if any	
	(A) Gross NPA ratio	Nil
	(B) Net NPA ratio	Nil

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin are not applicable to the Company, as the Company is engaged in financing activities.

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Malad West, Mumbai -400064

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

(Rs. In Lakhs)

Segment wise Revenue , Results and Capital Employed

Sr. No.	Particulars	CONSOLIDATED			
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Period ended 30th Sept, 2025	Preceding Three months ended 30th June, 2025	Corresponding three months ended 30th Sept, 2024	For the year ended 31st March, 2025
1	Segment Revenue (Net Sales / Income from Operations)				
	Hostel	-	-	11.24	75.65
	Investment	281.19	361.81	197.72	1,157.03
	Trading Goods & Services	-	-	22.38	79.23
	Education (Discontinued Operation)	-	-	791.57	-
	Others	-	-	782.11	891.72
	Net Sales / Income from Operations	281.19	361.81	1,805.02	2,203.63
2	Segment Result				
	Hostel	-	-	-8.90	-142.26
	Investment	273.08	357.73	176.82	1,157.03
	Trading Goods & Services	-0.10	-0.05	-22.43	-77.74
	Education (Discontinued Operation)	-	-	215.07	-
	Others	-95.73	-54.52	-259.48	-142.92
	Total Profit / (Loss) before Tax	177.25	303.16	101.08	794.11
3	Segment Assets				
	Hostel	-	-	39.68	-
	Investment	2,848.11	5,382.12	6,330.81	2,939.54
	Trading Goods & Services	526.49	526.59	778.48	526.59
	Education (Discontinued Operation)	-	-	-	-
	others	12,210.92	10,467.97	16,953.45	10,870.02
	Total Segment Assets	15,585.52	16,376.68	24,102.42	14,336.15
4	Segment Liabilities				
	Hostel	-	-	34.72	-
	Investment	-	34.72	-	-
	Trading Goods & Services	76.44	76.49	252.49	76.44
	Education (Discontinued Operation)	962.46	1,584.96	-	2,303.72
	others	2,716.23	2,673.27	11,787.00	750.36
	Total Segment Liabilities	3,755.13	4,369.44	12,074.21	3,130.52

For and on behalf of the Board of Directors

VINAY DHARMCHAD JAIN

DIRECTOR

DIN No. 00235276

Place: Mumbai**Date: Nov 14, 2025**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	VJTF Eduservices Limited	AAEC55943F	Dr. Raina Jain	ADAPM6121F	Key Mangagerial Personnel(KMP)	Remuneration	10.5	7.50	0.98	0.50	-	-	-	-	-	-	-	-
			Dr. Vinay Jain	ABEPS0600D	Key Mangagerial Personnel(KMP)	Remuneration	10.5	7.50	0.98	0.50	-	-	-	-	-	-	-	-
			Rishi Jain	AXDPJ7629L	Director Relative	Salary	2.00	2.00	0.73	0.50	-	-	-	-	-	-	-	-
			Preksha Jain	AXDPJ7630B	Director Relative	Salary	2.00	2.00	-	0.50	-	-	-	-	-	-	-	-
2	VJTF Buildcon Pvt. Ltd.	AADCV1562C	WITTY INFRATECH PRIVATE LIMITED	AABCW9454H	Other Related Party	Deposit Against Building -Given	1500	1764.00	559.32	2048.32	-	-	-	-	-	-	-	-
						Deposit Against Building -Repaid		275.00	-	-								
3	VJTF Buildcon Pvt. Ltd.	AADCV1562C	Witty Laxmi Leela Home Creators LLP	AAKFL7598J	Subsidiary -Associate	Investment	50000.00	69.00	742.34	806.21	-	-	-	-	-	-	-	-
						Investment -Repaid		5.13	-	-	-	-	-	-	-	-	-	-
4	VJTF Buildcon Pvt. Ltd.	AADCV1562C	Witty Laxmi Leela Home Creators LLP	AAKFL7598J	Subsidiary -Associate	Investment - Shares	0.50	0.50	-	-	-	-	-	-	-	-	-	-
5	HappyMongo Learning Solutions Pvt Ltd	AAECF3426E	SATHEESH VELAYUTHAM	BSSPS8689A	Key managerial Personnel(KMP)	Unsecured Loan from Directors	NA	-	4.50	4.50	-	-	-	Loan	-	On Demand	Unsecured	-
6	HappyMongo Learning Solutions Pvt Ltd	AAECF3426E	SIVAKARTHI KEYAN VELAYUTHAM	ACYPV3343P	Key managerial Personnel(KMP)	Unsecured Loan from Directors-Recived	NA	-	3.68	3.68	-	-	-	Loan	-	On Demand	Unsecured	-
						Unsecured Loan from Directors -Repaid		-	-	-				Loan	-	On Demand	Unsecured	
7	VJTF Eduservices Limited	AAEC55943F	VJTF Buildcon Pvt. Ltd.	AADCV1562C	Subsidiary	Unsecured Loan-Recived	50000.00	155.00	-	-	-	-	-	Loan	-	On Demand	Unsecured	-
						Unsecured Loan -Repaid		155.00	-	-	-	-	-	-	-	-	-	-
8	VJTF Eduservices Limited	AAEC55943F	WITTY INFRATECH PRIVATE LIMITED	AABCW9454H	Other Related Party	Deposit Against Building -Given	6000.00	2013.00	1125.28	559.08	-	-	-	Deposit	-	On Demand	Unsecured	-
						Deposit Against Building -Repaid		2579.20	-	-	-	-	-	-	-	-	-	-
9	VJTF Eduservices Limited	AAEC55943F	Witty Banquets & Hospitality Pvt Ltd	AABCW9448E	Other Related Party	Payment Received on behalf of- Repaid	NA	5.00	-	-	-	-	-	-	-	-	-	-
						Payment Received on behalf of		5.00	-	-	-	-	-	-	-	-	-	-

1

Transaction amounts represent transaction values only, without considering the impact of GST and IND AS .

2

No amounts pertaining to related parties have been written off / back or provided for.

3

Related party relationship have been identified by the management and relied upon by the Auditors.

For and on behalf of the Board of Directors

VINAY DHARMCHAD JAIN
Managing Director
DIN: 00235276