

Date: 14th November, 2025

To,
The Manager Listing
Department BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: **511493** Scrip Id: **SHRYDUS**

Sub.: Outcome of Board Meeting held on Friday, 14th November, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Shrydus Industries Limited held today i.e., Friday, 14th November, 2025 at 107, Sagar Avenue, Above Bata, SV Road, Andheri (West), Mumbai-400058 of the Company inter-alia has considered and approved the following businesses:

1. Unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2025 of the company along with Limited Review Report are enclosed herewith for information and record.

In view of the above, please find enclosed herewith the following:

- a. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025;
- b. Copy of the limited review report by the Statutory auditors on the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2025;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Friday, 14th November, 2025.

Also please note that the Board meeting commenced at 05.00 p.m. to conclude at 6.50 p.m.

Kindly take the same on your record.

Thanking you,



CIN: L67190WB1983PLC035658
Corporate Office: 107, Sagar Avenue, Above Bata, SV Road,
Andheri (West), Mumbai- 400058.
Registered Office: M/s. Mangalam Housing Development
Finance Limited, 24 & 26 Hemanta Basu Sarani, Kolkata-700001.
EMAIL: INFO@SHRYDUS.COM | **WEBSITE:** WWW.SHRYDUS.COM

Yours faithfully,

For Shrydus Industries Limited
Formerly known as VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653



**SHRYDUS
INDUSTRIES
LTD.**
FORMERLY KNOWN AS VCK CAPITAL
MARKET SERVICES LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER,2025**

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year ended
		Sep-25 Unaudited	Jun-25 Unaudited	Sep-24 Unaudited	Sep-25 Unaudited	Sep-24 Unaudited	Mar-25 Audited
1	Revenue from Operations:	-	-	350.00	-	451.25	451.25
2	Other Income (2)	-	-	-	-	-	-
	Total Revenue (I) (1+2) Expenses	-	-	350.00	-	451.25	451.25
3	Purchases						
a	Cost of Materials Consumed	-	-	349.89	-	438.12	88.23
b	Changes in Inventories of Finished goods, Work in progress and Stock in Employee Benefit	-	-	-	-	-	-
c	Expenses	-	-	(349.89)	-	(349.89)	-
d	Professional Fees & Service Charge Finance	0.77	0.60	0.51	1.37	0.96	2.58
e	Costs	0.52	5.62	17.57	6.13	24.51	27.87
f	Provisions and Write offs	-	-	-	-	-	-
g	Depreciation and Amortization Expenses Other	0.03	0.03	-	0.07	-	0.06
i	Expenses	1.13	0.81	9.87	1.94	10.56	258.77
	Total Expenses (II)	2.45	7.06	27.95	9.52	124.26	377.51
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3))	(2.45)	(7.06)	322.05	(9.52)	326.99	73.74
5	Exceptional Items						
6	Profit/(Loss) Before Tax (4-5) Tax Expense	(2.45)	(7.06)	322.05	(9.52)	326.99	73.74
7	Current Tax	-	-	49.00	-	49.00	-
	Short / (Excess) provision for tax relating to prior years Net Current Tax	-	-	0.33	-	0.33	0.33
	Expense	-	-	49.33	-	49.33	0.33
	Deferred Tax	-	-	-	-	-	-
	Tax in respect of Earlier Year						
8	Net Profit/(Loss) for the perios from continuing operations (6-7)	(2.45)	(7.06)	272.72	(9.52)	277.67	73.41
9	Profit/(Loss) from discontinued operations Tax				-	-	-
10	expenses of discontinued operations				-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)				-	-	-
12	Profit/(Loss) for the period (8+11)	(2.45)	(7.06)	272.72	(9.52)	277.67	73.41
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income Total						
14	Comprehensive Income (12+13)	(2.45)	(7.06)	272.72	(9.52)	277.67	73.41
15	Paid-up equity share capital (Face value Rs 10/)	3,201.41	3,201.41	3,201.41	3,201.41	3,201.41	3,201.41
	Other equity	320.14	320.14	320.14	320.14	320.14	320.14
	No. Of Equity Shares of par value ₹10/- each	(0.01)	(0.02)	0.85	(0.03)	0.87	0.23
	(1) Basic EPS (₹) per Share	(0.01)	(0.02)	0.85	(0.03)	0.87	0.23
	(2) Diluted EPS (₹) per Share						
	*Earning per share is not annualised for the interim period						

Status of Investor Complaints	As on 30 th September 2025
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-

Notes:

1. The above results of the Company for the quarter ended September 30, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2025.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescnbed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in vanous commodities, therefore there are no reportable segments as per ind AS 108.
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

**For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)**

**PLACE : MUMBAI
DATED: 14th November, 2025**

**Shrey Premal Parekh
Managing Director
DIN:08513653**



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Statement of cash flows for the year ended September 30, 2025

		(Rs. in Lakhs)	
Particulars		For the Period ended September 30, 2025	For the year ended March 31, 2025
A.	Cash flows from operating activities	(Unaudited)	(Audited)
	Profit before tax	(9.52)	73.74
	Adjustments for:		
	Depreciation and amortisation	0.07	0.06
	Operating profit before working capital changes	(9.45)	73.80
	Adjustment for working capital changes		
	(Increase)/ decrease in trade receivables	(50.84)	(37.19)
	(Increase)/ decrease in loans and Advances and Other Assets	76.01	(2,201.40)
	(Increase)/ decrease in Inventories	-	(349.89)
	Increase/ (decrease) in Trade Payable and other Liabilities	0.20	0.84
	Cash flow from operating activities	15.92	(2,513.83)
	Income taxes paid	-	-
	Net cash generated from operating activities (A)	15.92	(2,513.83)
B.	Cash flows from investing activities		
	Purchase of Fixed Assets	-	(0.77)
	Investment in Subsidy	-	(0.50)
	Net cash used in investing activities (B)	-	(1.27)
C.	Cash flows from financing activities		
	Increase / (decrease) in borrowed funds	-	(157.50)
	Increase / (decrease) in Capital	-	2,670.06
	Net cash generated from financing activities (C)	-	2,512.56
	Net Increase in cash and cash equivalents (A+B+C)	15.92	(2.54)
	Cash and cash equivalents at the beginning of the year	0.95	3.49
	Cash and cash equivalents at end of the year	16.87	0.95

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- Figures in brackets indicate cash outflow.
- Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

PLACE : MUMBAI
DATED: 14th November, 2025

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BALANCE SHEET AS AT SEPTEMBER 30, 2025

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
1 Non Current Assets		
(a) Property, plant and equipment	0.64	0.71
(b) Other non-Current assets (c.)	3,016.97	3,123.75
Deferred Tax Asset	-	-
(d) Investment in Subsidiary	0.50	0.50
TOTAL	3,018.11	3,124.96
2 Current Assets		
a) Cash and cash equivalents	16.87	0.95
b) Bank balances other than (a) above	-	-
c) Inventories	388.87	388.87
d) Receivables		
i) Trade receivables	432.21	381.37
ii) Other receivables	-	-
e) Other Current financial assets	-	-
f) Other Current Assets	410.25	379.47
TOTAL	1,248.20	1,150.66
TOTAL ASSETS	4,266.31	4,275.62
LIABILITIES AND EQUITY		
1 Equity		
a) Equity share capital	3,202.26	3,202.26
b) Other equity	1,060.03	1,069.55
TOTAL	4,262.29	4,271.80
2 Non-Current Liabilities		
a) Borrowings	1.71	1.71
b) Provisions	-	-
c) Other non- Current liabilities	-	-
TOTAL	1.71	1.71
3 Current Liabilities		
a) Payables		
i) Trade payables	-	-
ii) Other payables	-	-
b) Borrowings(Other than debt securities)	-	-
c) Other financial liabilities	2.31	2.11
TOTAL	2.31	2.11
TOTAL LIABILITIES AND EQUITY	4,266.31	4,275.62

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

PLACE : MUMBAI
DATED: 14th November, 2025

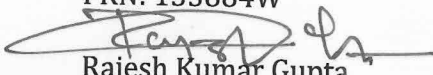
Shrey Premal Parekh
Managing Director
DIN:08513653

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of Shrydus Industries Limited for the quarter and half year ended 30/09/2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors,
Shrydus industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shrydus industries Limited** ("the Company") for the quarter and half Year ended September 30th, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"). prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. During our review, it was noted that the Company has not reported any revenue during the first six months of the current financial year. However, management has provided a written confirmation stating that revenue will be generated during the second half of the financial year.

For Rajesh H Gupta & Co,
Chartered Accountants
FRN: 133884W


Rajesh Kumar Gupta
(Managing Partner)
Membership No. 147453
Date : 14-11-2025





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Unaudited Consolidated Financial Results for the Quarter Ended on 30th September 2025

(Rs. In Lakhs)

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year ended
		Sep-25 Unaudited	Jun-25 Unaudited	Sep-24 Unaudited	Sep-25 Unaudited	Sep-24 Unaudited	Mar-25 Audited
1	Revenue from Operations:	-	-	350.00	-	451.25	3,980.66
2	Other Income (2)	-	-	-	-	-	-
	Total Revenue (I) (1+2)	-	-	350.00	-	451.25	3,980.66
3	Expenses						
a	Purchases	-	-	349.89	-	438.12	2,785.33
b	Cost of Materials Consumed	-	-	(349.89)	-	(349.89)	-
c	Changes in Inventories of Finished goods, Work in progress and Stock in	0.77	0.60	0.51	1.37	0.96	2.58
d	Employee Benefit Expenses	0.52	5.62	17.57	6.13	24.51	27.87
e	Professional Fees & Service Charge	-	-	-	-	-	0.10
f	Finance Costs	-	-	-	-	-	-
g	Provisions and Write offs	0.03	0.03	-	0.07	-	0.06
h	Depreciation and Amortization Expenses	1.13	0.81	9.87	1.94	10.56	337.88
i	Other Expenses						
		2.45	7.06	27.95	9.52	124.26	3,153.82
4	Total Expenses (II)	(2.45)	(7.06)	322.05	(9.52)	326.99	826.83
5							
6	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	(2.45)	(7.06)	322.05	(9.52)	326.99	826.83
7	Exceptional Items	-	-	49.00	-	49.00	-
	Profit/(Loss) Before Tax (4-5)	-	-	0.33	-	0.33	0.33
	Tax Expense	-	-	49.33	-	49.33	0.33
	Current Tax	-	-	-	-	-	-
	Short / (Excess) provision for tax relating to prior years						
8	Net Current Tax Expense	(2.45)	(7.06)	272.72	(9.52)	277.67	826.50
9	Deferred Tax				-	-	-
10	Tax in respect of Earlier Year				-	-	-
11	Net Profit/(Loss) for the perios from continuing operations (6-7)	(2.45)	(7.06)	272.72	(9.52)	277.67	826.50
12	Profit/(Loss) from discontinued operations						
13	Tax expenses of discontinued operations						
	Profit/(Loss) from discontinued operations (After Tax) (9-10)						
	Profit/(Loss) for the period (8+11)	-	-	-	-	-	-
14	Other Comprehensive Income	(2.45)	(7.06)	272.72	(9.52)	277.67	826.50
	Items that will not be reclassified to profit or loss						
15	Income tax relating to items that will not be reclassified to profit or loss	3,201.41	3,201.41	3,201.41	3,201.41	3,201.41	3,201.41
	Total Other Comprehensive Income						
		320.14	320.14	320.14	320.14	320.14	320.14
	Total Comprehensive Income (12+13)	(0.01)	(0.02)	0.85	(0.03)	0.87	2.58
		(0.01)	(0.02)	0.85	(0.03)	0.87	2.58
	Paid-up equity share capital (Face value Rs 10/)						
	Other equity						
	No. Of Equity Shares of par value ₹10/- each						
	(1) Basic EPS (₹) per Share						
	(2) Diluted EPS (₹) per Share						
	*Earning per share is not annualised for the interim period						

Status of Investor Complaints	As on 30 th September 2025
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-



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Notes:

1. The above results of the Company for the quarter ended September 30, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2025.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in various commodities, therefore there are no reportable segments as per Ind AS 108.
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

**For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)**

**PLACE : MUMBAI
DATED: 14th November, 2025**

**Shrey Premal Parekh
Managing Director
DIN:08513653**

Statement of Consolidated cash flows for the year ended September 30, 2025

(Rs. in Lakhs)

Particulars		For the Period ended September 30, 2025	For the year ended March 31, 2025
A.	Cash flows from operating activities	(Unaudited)	(Audited)
	Profit before tax	(9.52)	826.83
	Adjustments for:		
	Depreciation and amortisation	0.07	0.06
	Finance cost	-	-
	Operating profit before working capital changes	(9.45)	826.89
	Adjustment for working capital changes		
	(Increase)/ decrease in trade receivables	(50.84)	(824.22)
	(Increase)/ decrease in loans and Advances and Other Assets	76.01	(2,201.40)
	(Increase)/ decrease in Inventories	-	(349.89)
	Increase/ (decrease) in Trade Payable and other Liabilities	0.20	0.84
	Cash flow from operating activities	15.92	(2,547.77)
	Income taxes paid	-	-
	Net cash generated from operating activities (A)	15.92	(2,547.77)
B.	Cash flows from investing activities		
	Purchase of Fixed Assets	-	(0.77)
	Investment in Subsidy	-	-
	Net cash used in investing activities (B)	-	(0.77)
C.	Cash flows from financing activities		
	Increase / (decrease) in borrowed funds	-	(157.50)
	Increase / (decrease) in Capital	-	2,703.50
	Net cash generated from financing activities (C)	-	2,546.00
	Net Increase in cash and cash equivalents (A+B+C)	15.92	(2.54)
	Cash and cash equivalents at the beginning of the year	0.95	3.49
	Cash and cash equivalents at end of the year	16.87	0.95

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- Figures in brackets indicate cash outflow.
- Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

Shrey Premal Parekh
Managing Director
DIN:08513653

PLACE : MUMBAI
DATED: 14th November, 2025



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CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS			
1 Non Current Assets			
(a) Property, plant and equipment		0.64	0.71
(b) Other non-Current assets		3,016.97	3,123.75
(c.) Deferred Tax Asset		-	-
(d) Investment in Subsidiary		-	-
TOTAL		3,017.61	3,124.46
2 Current Assets			
a) Cash and cash equivalents		16.87	0.95
b) Bank balances other than (a) above		-	-
c) Inventories		388.87	388.87
d) Receivables			
i) Trade receivables		1,219.24	1,168.40
ii) Other receivables		-	-
e) Other Current financial assets		-	-
f) Other Current Assets		410.25	379.47
TOTAL		2,035.22	1,937.69
TOTAL ASSETS		5,052.83	5,062.15
LIABILITIES AND EQUITY			
1 Equity			
a) Equity share capital		3,202.26	3,202.26
b) Other equity		1,846.55	1,856.07
TOTAL		5,048.81	5,058.33
2 Non-Current Liabilities			
a) Borrowings		1.71	1.71
b) Provisions		-	-
c) Other non- Current liabilities		-	-
TOTAL		1.71	1.71
3 Current Liabilities			
a) Payables			
i) Trade payables		-	-
ii) Other payables		-	-
b) Borrowings(Other than debt securities)		-	-
c) Other financial liabilities		2.31	2.11
TOTAL		2.31	2.11
TOTAL LIABILITIES AND EQUITY		5,052.83	5,062.15
For SHRYDUS INDUSTRIES LIMITED (FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)			
PLACE : MUMBAI		Shrey Premal Parekh	
DATED: 14th November, 2025		Managing Director	
		DIN:08513653	



Rajesh Kumar Gupta
B.Com. FCA, IFRS, DISA-ICAI

RAJESH H. GUPTA & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of Shrydus Industries Limited for the quarter and half year ended 30/09/2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SHRYDUS INDUSTRIES LTD (FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LTD)**

Opinion

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shrydus Industries Ltd (Formally Known As VCK Capital Market Services Ltd)** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half Year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for Financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding company:

Shrydus Industries Limited

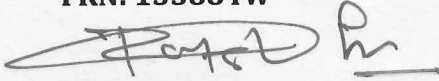
Subsidiaries

Roopyaa General Trading Co. L.L.C

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 3 of the accompanying unaudited consolidated financial results, which describes the uncertainties with respect to applicable regulations including sanctions arising from the matters more fully described therein. Our conclusion is not modified in respect of this matter.
7. The subsidiary stated above is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which has been audited by other auditor under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of management & conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. During our review, it was noted that the Company has not reported any revenue during the first six months of the current financial year . However, management has provided a written confirmation stating that revenue will be generated during the second half of the financial year.



For Rajesh H Gupta & Co,
Chartered Accountants
FRN: 133884W



Rajesh Kumar Gupta
(Partner)
Membership No. 147453
Date : 14-11-2025
Place : Mumbai
UDIN: 25147453BMKMSC6986



Date: 14th November, 2025

To,
The Manager Listing
Department BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: **511493** Scrip Id: **SHRYDUS**

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Rajesh H. Gupta & Co., Chartered Accountants, Mumbai (Firm Registration No. 133884W) have issued the Limited review reports with unmodified opinion in respect of the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2025.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Shrydus Industries Limited
Formerly known as VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653