

Date: November 14, 2025

REF: WHL/BSE/FINANCIAL-RESULTS/SEPTEMBER-Q2/2025

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 512063
Scrip ID: WARDHEALTH

Sub: Outcome of Board Meeting - Submission & Approval of Un-audited Financial Results (Standalone) of the Company for the Second Quarter and Half yearly ended 30th September 2025(2025-26)

Listing Regulation: Disclosure under Regulation 33 read with Schedule III & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, **Friday, November 14, 2025**, has considered and approved the Un-audited Financial Results (Standalone) for the Second quarter and Half yearly ended September 30, 2025.

In relation to the aforesaid, please find enclosed the following documents:

- a) Copy of Limited Review Report of the Statutory Auditors M/s Mahesh Udhvani & Associates Chartered Accountants, Vadodara on the aforesaid Un-audited Financial Results (Standalone);
- b) Copy of Un-audited Standalone Financial Results of the company for the Second quarter and Half yearly ended September 30, 2025.

The aforementioned financial results is also available on the Company's website at www.ayokimerchantile.com

The Board meeting commenced at 01:00 P.M. (IST) and concluded at 3:00 P.M. (IST).

Kindly take the same on record.

Thanking You,

For WARDWIZARD HEALTHCARE LIMITED
(Formerly known as Ayoki Mercantile Limited)

GAURAV JAYANT GUPTE
MANAGING DIRECTOR
DIN: 06741475

CIN : L20237MH1985PLC034972 | GSTIN NO. 24AAACA4982A1Z5

Registered Office: Office no. 101, 1st Floor, Shree Sai Ashirwad CHS, Ghantali Path, Above Saibaba Mandir, Thane (West)-400602, Village-Naupada, Tehsil-Thane, Dist.-Thane, Maharashtra

Corporate Office: 11, Windward Business Park, Opp. Aadicura Hospital, Jetapur Road, Vadodara, Gujarat-390007

Website: www.ayokimerchantile.com | **Email ID:** ayoki1985@gmail.com | **Contact Us:** +91 63591 58825



Wardwizard

Healthcare Limited

(Formerly known as Ayoki Mercantile Limited)



CIN : L20237MH1985PLC034972 | GSTIN NO. 24AAACA4982A1Z5

Registered Office: Office no. 101, 1st Floor, Shree Sai Ashirwad CHS, Ghantali Path, Above Saibaba Mandir, Thane (West)-400602, Village-Naupada, Tehsil-Thane, Dist.-Thane, Maharashtra

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Website: www.ayokimerchantile.com | **Email ID:** ayoki1985@gmail.com | **Contact Us:** +91 63591 58825

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the
WARDWIZARD HEALTHCARE LIMITED (Formerly known as Ayoki Mercantile Limited) Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

Review report to

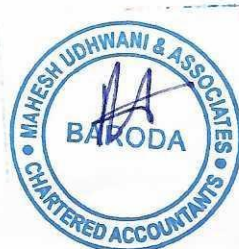
**The Board of Directors
WARDWIZARD HEALTHCARE LIMITED
(Formerly known as Ayoki Mercantile Limited)**

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD HEALTHCARE LIMITED (Formerly known as Ayoki Mercantile Limited)** for the quarter ended 30th September, 2025 and half year ended 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable



accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note 5 to the accompanying Statement regarding temporary suspension of the business operations geographically during the period under review as company is re-strategizing its business operations. The Management is reviewing the feasibility of future operations.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates

Chartered Accountants

FRN :129738W



Mahesh Udhwani

Partner

M.N-047328

UDIN: 25047328BMHYL02970

Place: Vadodara

Date: 14/11/2025



WARDWIZARD HEALTHCARE LIMITED

(Formerly known as Ayoki Mercantile Limited)

Corporate Identification Number (CIN): L20237MH1985PLC034972

Registered Office: Office no. 101, 1st Floor, Shree Sai Ashirwad CHS, Ghantali Path, Above Saibaba Mandir, Thane (West) - 400602, Village - Naupada, Tehsil - Thane, Dist. - Thane, Maharashtra

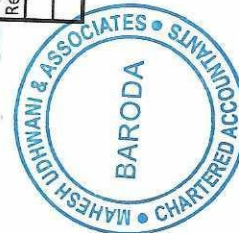
Corporate Office: 11, Windward Business Park, Opp. Aadicura Hospital, Jetalpura Road, Vadodara, Gujarat - 390 007,
Corporate Office Contact Details: +91 6359158825, Website: www.ayokimercantile.com, Email Address: ayoki1985@gmail.com

Unaudited Statement of Assets and Liabilities for Company as on September 30, 2025			Rupees in Lacs	
Particulars	As at 30-09-2025	As at 31-03-2025		
ASSET	Unaudited	Audited		
Non-current assets				
(a) Property, plant and equipment	21.083	727.824		
(b) Capital work-in-progress	-	-		
(c) Goodwill	-	-		
(d) other Intangible assets	-	-		
(e) Intangible assets under development	-	-		
(f) Investments in subsidiary, joint ventures and associate	-	-		
(g) Non-current Financial Assets	-	-		
(i) Non-current Investments	-	-		
(ii) Non-current Trade receivables	-	-		
(iii) Non-current Loans	-	-		
(iv) Other Non-current financial assets	24.700	99.700		
Total non-current financial assets	45.783	827.524		
(h) Deferred tax assets (net)	0.303	11.626		
(i) Other non-current assets	-	-		
Total non-current assets	46.086	839.150		
Current Assets				
(a) Inventories	-	15.900		
(b) Current financial assets	-	-		
(i) Current Investments	-	-		
(ii) Trade receivables	-	0.279		
(iii) Cash and cash equivalents	1.349	2.760		
(iv) Bank Balance other than cash and cash equivalents	-	-		
(v) Current Loans & Advances	-	-		
(vi) Other current financial assets	-	-		
Total current financial assets	1.349	18.939		
(c) Current tax assets (net)	-	-		
(d) Other current assets	17.042	16.021		
Total Current assets	18.391	34.960		
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets				
Total Assets	64.477	874.110		



Handwritten signature and date: 30/09/2025

EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital		
(b) Other equity	24,500	24,500
Total Equity attributable to owner of parent	(380,368)	(335,790)
(c) Non controlling interest	(355,868)	(311,290)
Total Equity		
LIABILITIES	(355,868)	(311,290)
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings		
(ii) Lease Liability		
(iii) Other non-current financial liabilities	16,761	697,536
Total non-current Financial liabilities		
(b) Provisions	16,761	697,536
(c) Deferred tax liabilities (net)	1,982	4,693
(d) Deferred government grants		
(e) Other non-current liabilities	-	-
Total non-current liabilities		
Current liabilities	18,743	702,229
(a) Current Financial liabilities		
(i) Borrowings		
(ii) Lease Liability	283,933	274,821
(iii) Trade payables/Other Payable	1,054	71,349
(a) Total Outstanding dues of micro enterprises and small enterprises	46,110	58,133
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(iv) Other current financial liabilities	34,648	47,301
Total current financial liabilities	6,600	1,500
(b) Other current liabilities	372,345	453,104
(c) provisions	29,007	29,946
(d) Short term borrowings	0,250	0,121
(e) Current tax liabilities (Net)	-	-
(f) Deferred government grants	-	-
Total current liabilities	401,602	483,171
Liabilities directly associated with assets in disposal group classed as held for sale		
Regulatory deferral account credit balance and related deferred tax liability		
Total liabilities	420,345	1,185,400
Total Equity and Liabilities	64,477	874,110



FOR AND ON BEHALF OF BOARD
Wardwizard Healthcare Limited (Formerly Known As Ayoki Mercantile Limited)

Nishant Patel

GAURAV GUPTA
MANAGING DIRECTOR
(DIN: 06741475)

MITTAL PATEL
CHIEF FINANCIAL OFFICER

Place: VADODARA
Date: 14/11/2025

WARDWIZARD HEALTHCARE LIMITED

(Formerly known as Ayoki Mercantile Limited)

Corporate Identification Number (CIN): L20237MH1985PLC034972;

Registered Office: Office no. 101, 1st Floor, Shree Sai Ashirwad CHS, Ghantali Path, Above Saibaba Mandir, Thane (West) - 400602, Village - Naupada, Tehsil - Thane, Dist. - Thane, Maharashtra

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Corporate Office Contact Details: +91 6359158825, Website: www.ayokimerchantile.com, Email Address: ayok1985@gmail.com

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rupees in Lacs)
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	YEAR ENDED 31-03-2025 Audited
1	Income from Operation						
	(a) Revenue From Operations	-	19.424	21.571	19.424	21.571	41.698
	(b) Other Income	0.211	43.830	0.165	44.041	0.165	0.165
	Total Income from Operation (a+b)	0.211	63.254	21.736	63.465	21.736	41.863
2	EXPENSES						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade		0.879	19.987	0.879	19.987	25.338
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		15.900	(14.242)	15.900	(14.242)	(15.900)
	(d) Employee benefits expense	5.914	10.729	26.442	16.643	32.822	83.783
	(e) Finance costs	0.477	6.358	18.155	6.836	18.998	55.139
	(f) Depreciation and amortization expense	3.091	7.219	15.440	10.310	18.464	49.466
	(g) Other expenses	16.673	31.723	28.470	48.395	33.769	126.522
	Total expenses (a+b+c+d+e+f+g)	26.155	72.808	94.251	98.963	109.798	324.347
3	Profit/(loss) before exceptional items and extraordinary items and tax (1-2)	(25.945)	(9.554)	(72.515)	(35.498)	(88.062)	(282.484)
4	Exceptional Items		-	-		-	-
5	Profit/(loss) before extraordinary items/Prior Period items and tax (3-4)	(25.945)	(9.554)	(72.515)	(35.498)	(88.062)	(282.484)
6	Extraordinary items/Prior Period Items		-	-	-	-	-
7	Profit/(loss) from Ordinary activities before tax (5-6)	(25.945)	(9.554)	(72.515)	(35.498)	(88.062)	(282.484)
8	Tax expense:						
	(1) Current tax						
	(2) Deferred tax	0.070	11.253	(3.541)	11.323	(3.655)	(11.158)
	Profit/(Loss) for the period from continuing operations (7-8)	(25.875)	(10.807)	(68.974)	(46.821)	(84.407)	(271.326)
10	Other Comprehensive Income (Net of Tax)						



	A (i) Items that will not be reclassified to profit or loss	0.160	2.083	-	2.244	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total other Comprehensive Income (Net of Tax) (9+10)	(25.854)	(18.724)	(68.974)	(44.578)	(84.407)	(271.326)
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)	2.450	2.450	2.450	2.450	2.450	2.450
	(Face Value: Rs. 10/- each)	10.000	10.000	10.000	10.000	10.000	10.000
	Earnings per equity share-for continuing operation):-In Rupees						
	(1) Basic	(10.618)	(8.493)	(28.153)	(19.111)	(34.452)	(110.745)
	(2) Diluted	(10.618)	(8.493)	(28.153)	(19.111)	(34.452)	(110.745)
	Earnings per equity share-for discontinued operation):-In Rupees						
	(1) Basic						
	(2) Diluted						
	Earnings per equity share(for discontinued & continuing operations)-In Rupees						
	(1) Basic	(10.618)	(8.493)	(28.153)	(19.111)	(34.452)	(110.745)
	(2) Diluted	(10.618)	(8.493)	(28.153)	(19.111)	(34.452)	(110.745)
Note:							

1	The Statement of Unaudited Financial Result for the Quarter ended Sep 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2025						
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.						
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.						
4	The Company is primarily engaged in the business of medical and health service. Company has only one reportable segment as per Ind AS 108 "Operating Segment".						
5	Considering current scenario, the company is re-strategising its business operations geographically. As part of this exercise, it has temporarily suspended its business operations during the period under review. The Management is reviewing the feasibility of future operations.						
6	No investor complaints remain pending at the quarter ended on Sep 30, 2025						
7	The above financial results are also available on the Company's website www.ayokimerchantile.com and BSE Limited's website www.bseindia.com						



FOR AND ON BEHALF OF BOARD
Wardwizard Healthcare Limited (Formerly Known As Ayoki Mercantile Limited)

Gaurav Gupta
GAURAV GUPTA
MANAGING DIRECTOR
(DIN: 06741475)

Mittal Patel
MITTAL PATEL
CHIEF FINANCIAL OFFICER

Place: VADODARA
Date: 14/11/2025

WARDWIZARD HEALTHCARE LIMITED

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Unaudited Statement of Cash flow Statement for the Half year ended September 30, 2025

Particulars	Half Year ended		(Rupees in Lacs)
	30-09-2025	30-09-2024	Year Ended
	Unaudited	Unaudited	31-03-2025 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax and exceptional items			
Non-cash Adjustment to reconcile Profit before tax to net cash flow:	(35.498)	(88.062)	(282.484)
Depreciation and amortization expense			
Interest Paid	10.310	18.464	49.466
Interest & Dividend received	6.836	18.998	55.139
Profit on sale of Fixed Assets	-	-	-
Other Comprehensive (Income)/Loss	-	-	-
Loss/ (Profit) on sale of fixed assets	2.24	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES			
Adjustments for:	(16.109)	(50.600)	(177.880)
CASH GENERATED FROM OPERATIONS			
Inventory			
Trade Receivable	15.900	(14.242)	(15.900)
Loans & Advances - Current	0.279	(3.306)	(0.279)
Other Current Assets	-	-	-
Other Non Current Assets	(1.021)	4.592	(5.600)
Trade Payables- Current	-	-	-
Other Current Liabilities	(24.676)	47.593	100.919
Other Non Current Financial Assets	(0.939)	6.385	-
Non-current Loans	75.000	(99.700)	(99.700)
Current -Provisions	-	-	-
Non Current -Provisions	0.13	-	0.121
Other financial Liabilities-Current	(2.71)	-	4.693
Other financial Assets- Current	5.100	114.961	1.500
Taxes Paid /Refund received	-	-	26.921
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A)	50.952	7.444	(163.445)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment			
Purchase of Intangibles	(5.508)	(0.791)	(0.791)
Additions in WIP	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Profit on Sale of Fixed Asset	-	-	-
Investment in Subsidiary Company	-	-	-
Maturity of bank deposits (havind original maturity of more than 12 months)	-	-	-
Interest Received	-	-	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES (B)	(5.508)	(0.791)	(0.791)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Lease Liability			
Proceeds from borrowings	(13.068)	(23.446)	(64.550)
Lease Liability	9.112	21.400	229.68
Interest paid	(42.899)	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)	(46.854)	(2.046)	165.131
Net Increase in Cash and Cash Equivalents (A+B+C)	(1.411)	4.607	0.895
Add:Cash and Cash Equivalents at the beginning of the year	2.760	1.865	1.865
Cash and Cash Equivalents at the end of the year	1.349	6.472	2.760

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification



Place: VADODARA
Date: 14/11/2025



FOR AND ON BEHALF OF BOARD

Wardwizard Healthcare Limited (Formerly Known As Ayoki Mercantile Limited)

Gaurav Gupte *Mittal Patel*
GAURAV GUPTA MITTAL PATEL
MANAGING DIRECT CHIEF FINANCIAL OFFICER
(DIN: 06741475)