



PDP SHIPPING & PROJECTS LIMITED

A-606, Mahavir Icon, Plot Nos. 89 & 90, Sector 15, CBD Belapur
Navi Mumbai, Thane, Maharashtra - 400614 INDIA

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14th November, 2025

To,
The Manager - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 544378
Symbol: PSPL

Subject: Statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that for the half year ended 30th September, 2025, there is no deviation or variation in the utilisation of issue proceeds raised through Initial Public Offer of the Company from the objects stated in the offer document. The proceeds have been utilised in line with the Objects of the Issue.

Further, the statement of deviation or variation in utilisation of issue proceeds which has been duly reviewed and noted by the Audit Committee and Board of Directors in their meetings held on 14th November, 2025 is enclosed herewith.

This is for your information and record.

Thanking You,

Yours truly,

For PDP Shipping & Projects Limited

Animesh Kumar
Managing Director
DIN: 02534914



Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	18-03-2025
Amount Raised	1264.95
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<div>Add</div> <div>Delete</div>							
1	Part funding long-term working capital requirements	NA	1000.00	0.00	167.50	0.00	
2	General Corporate Purpose	NA	79.95	0.00	38.10	0.00	
3	Issue Expenses	NA	185.00	0.00	185.00	0.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	ANIMESH KUMAR
Designation of person	Managing Director
Place	Navi Mumbai
Date	14-11-2025