

Date: 14<sup>th</sup> November 2025

To,  
The Corporate Relationship Department,  
BSE Limited  
1st Floor, PJ Towers,  
Dalal Street, Mumbai 400 001

**Ref: BSE Scrip Code: 543991**

**Symbol: TECHKGREEN**

**ISIN: INE0P4P01011**

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Declaration confirming full utilisation of IPO proceeds.**

**Dear Sir/Ma'am,**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that the Initial Public Offer ("IPO") proceeds have been fully utilized by the Company during the first half of the year ended on September 30, 2025, as mentioned in the object clause of the Prospectus dated September 12, 2023.

Please find enclosed herewith a certificate obtained from the Statutory Auditor of the Company in this regard.

The aforesaid certificate has been reviewed and approved by the Audit Committee and Board of Directors of the Company at their meetings held on 12<sup>th</sup> November 2025 and 13<sup>th</sup> November 2025 respectively.

You are requested to take the above on your record.

Thanking You,  
Yours Faithfully,

**FOR TECHKNOWGREEN SOLUTIONS LIMITED**

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**AJAY RAMAKANT OJHA**  
**MANAGING DIRECTOR**  
**DIN: 03549762**



To,

The Board of Directors  
Techknowgreen Solutions Limited  
Flat 202, Hem Opal Apartment,  
Plot, No. 26, Ekta Society,  
Wakadewadi, Pune, Maharashtra,  
India 411005

**Subject: Certificate of Utilisation of Initial Public Offer (IPO) Proceeds.**

We have examined the books of accounts and other relevant records/ documents maintained by the company in connection with the utilization of the proceeds of Initial Public offering (IPO) as stated in the offer document for issuing Up to 19,44,000 Equity Shares of Rs 10 (Rupees Ten only) each at the premium of Rs.76 (Rupees Seventy-Six Only).

As of September 30<sup>th</sup>, 2025, the details of funds raised, and their applications are as follows:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Investment in research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives	-	138.25	210.78	210.78	-	-
Investment in office Premises	-	200.00	-	200.00	-	-
Refurbishment of new office Premises and purchase of office equipment's	-	99.05	-	99.05	-	-
Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.	-	177.00	-	177.00	-	-
Repayment of Bank facilities	-	285.08	-	285.08	-	-
General Corporate purposes	-	387.46	-	387.46	-	-
Issue related expenses in relation to the Fresh Issue	-	385.00	312.47	312.47	-	-
<b>TOTAL</b>	-	<b>1671.84</b>	-	<b>1671.84</b>	-	-

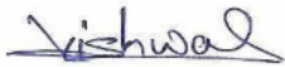


We certify that:

1. The Company raised a total amount (gross) from IPO proceeds of Rs. 16,71,84,000/- (Rupees Sixteen Crores Seventy-One Lakhs Eighty-Four Thousand only).
2. The total amount utilised by the Company has been applied in accordance with the objects as stated in the prospectus, as detailed above and in accordance with the variation approved by the Audit Committee and Board of Directors. The Audit Committee of the Company, in its meeting held on May 02, 2025, has reviewed and noted that the IPO proceeds have been utilised fully and in accordance with the objects as stated in the prospectus.
3. Based on the information and documents provided to us, the utilization of IPO proceeds is in compliance with the prescribed purposes as mentioned in the offer document.
4. This certificate is being issued in compliance with the regulatory requirements and under the applicable laws, and we express no opinion beyond the facts stated herein.

This certification is issued as per the guidance provided in the relevant ICAI pronouncements for a special purpose certificate and is intended solely for your information.

**For Vishwas & Associates**  
**Chartered Accountants**  
**FRN: - 143500W**



**Vishwas Kalal**  
**(Proprietor)**  
**M. No: - 174542**  
**UDIN: 25174542BMJILA6795**  
**Place: - Mumbai**  
**Date: 11<sup>th</sup> November, 2025**



**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	Techknowgreen Solutions Limited
<b>Mode of Fund Raising</b>	Public Issues (Initial Public Offer)
<b>Date of Raising Funds</b>	23 <sup>rd</sup> September 2023 (Date of Allotment)
<b>Amount Raised</b>	INR. 1,671.84 Lakh
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September 2025
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Investment in research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives		210.78		210.78		
Investment in office Premises		200.00		200.00		
Refurbishment of new office Premises and purchase of office equipment's		99.05		99.05		
Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.		177.00		177.00		
Repayment of Bank facilities		285.08		285.08		
General Corporate purposes		387.46		387.46		
Issue related expenses in relation to the Fresh Issue		312.47		312.47		
<b>TOTAL</b>		<b>1671.84</b>		<b>1671.84</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

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Ajay Ojha  
Managing Director  
Date – 14<sup>th</sup> November 2025

**TECHKNOWGREEN SOLUTIONS LIMITED**

Registered Office: Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005 Maharashtra India

Corporate Office: Plot No 26 Ekta Park Society, Flat No 101 Hem Opal Apartment, Wakadewadi Pune 411005 Maharashtra India

Email: [management@techknowgreen.com](mailto:management@techknowgreen.com) website: [www.techknowgreen.com](http://www.techknowgreen.com) Tel: 0202999657

CIN: L90000PN2023PLC217501