



To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 14/11/2025

**Scrip Code: 539222**

**Sub: Submission of Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended as on 30<sup>th</sup> September, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the below mentioned documents for the Quarter and half year ended as on 30<sup>th</sup> September, 2025, duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Friday, 14<sup>th</sup> November, 2025.

- Un-audited Standalone and Consolidated Results for the quarter and half year ended as on 30<sup>th</sup> September, 2025.
- Limited Review Report on the Un-audited Standalone and Consolidated Financial Results.
- Details of Statement of Deviation and Variation for the quarter ended 30<sup>th</sup> September, 2025.

The Board Meeting was commenced at 04:15 P.M. and concluded at 05:30 P.M.

Kindly take the same for your information and record.

Thanking you,

Yours faithfully,

**For GROWINGTON VENTURES INDIA LIMITED**

**Sunita Gupta Maskara**  
**(Company Secretary and Compliance Officer)**  
**M.No: 57186**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Result of Growington Ventures India Limited for the Quarter and Half Year ended September 30, 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Growington Ventures India Limited** ("the Company") for the quarter and half year ended September 30, 2025 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D K Chhajer & Co.**  
*Chartered Accountants*  
Firm Registration No. 304138E

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**Jagannath Prosad Mohapatro**  
*Partner*  
Membership No. 217012  
UDIN: 25217012BMLCSU2457

Place: Kolkata  
Date: 14-11-2025





(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for Quarter and Half Year ended September 30, 2025						
Particulars	Quarter ended			Half Year ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from Operations	2,715.98	1,581.45	547.40	4,297.43	1,190.74	6,108.58
Other Income	24.05	17.66	18.23	41.71	36.54	80.90
<b>Total Income</b>	<b>2,740.03</b>	<b>1,599.11</b>	<b>565.63</b>	<b>4,339.14</b>	<b>1,227.28</b>	<b>6,189.48</b>
<b>Expenses</b>						
Purchases of Stock In Trade and Availment of Services	2,619.69	1,259.39	272.18	3,879.08	828.40	5,416.71
Changes in Inventories of stock in trade	(83.37)	40.47	119.23	(42.90)	43.90	7.53
Employee Benefits Expense	8.35	10.01	9.05	18.36	19.86	36.67
Finance Cost	9.68	29.14	13.37	38.82	25.22	63.48
Depreciation and Amortization Expense	3.76	10.52	5.62	14.28	11.89	27.75
Other Expenses	60.90	48.82	40.94	109.72	81.00	261.98
<b>Total Expenses</b>	<b>2,619.01</b>	<b>1,398.35</b>	<b>460.39</b>	<b>4,017.36</b>	<b>1,010.27</b>	<b>5,814.12</b>
Profit / (Loss) before Exceptional item & tax	121.02	200.76	105.24	321.78	217.02	375.36
Less: Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>121.02</b>	<b>200.76</b>	<b>105.24</b>	<b>321.78</b>	<b>217.02</b>	<b>375.36</b>
<b>Tax Expenses</b>						
(a) Current Tax	29.03	52.33	32.38	81.36	62.53	117.23
(b) Deferred Tax	(2.70)	(0.92)	(1.09)	(3.62)	(2.18)	(3.64)
(c) Tax for Earlier Years	1.35	-	-	1.35	-	15.92
<b>Total Tax Expenses</b>	<b>27.68</b>	<b>51.41</b>	<b>31.29</b>	<b>79.09</b>	<b>60.35</b>	<b>129.51</b>
<b>Profit / (Loss) for the period</b>	<b>93.34</b>	<b>149.35</b>	<b>73.95</b>	<b>242.69</b>	<b>156.68</b>	<b>245.85</b>
<b>Other Comprehensive Income/ (Loss)</b>						
A (i) Items that will not be reclassified to profit or loss:						
- Re-measurements of the net defined benefit plans	-	-	-	-	-	-
- Equity Instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to above items	-	-	-	-	-	-
<b>Other Comprehensive Income for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period</b>	<b>93.34</b>	<b>149.35</b>	<b>73.95</b>	<b>242.69</b>	<b>156.68</b>	<b>245.85</b>
Paid up Equity Share Capital (F.V. of Rs. 1/- each)	6,422.16	6,422.16	1,605.54	6,422.16	1,605.54	1,605.54
Other Equity	-	-	-	-	-	559.39
<b>Earnings Per Share* (Refer Note 4)</b>						
(1) Basic (in Rs.)	0.02	0.03	0.03	0.05	0.06	0.09
(2) Diluted (in Rs.)	0.02	0.03	0.03	0.05	0.06	0.09

\*Earnings per share for the interim period is not annualized.





**Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025**

1. The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.

The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.

2. As the Company's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3. The Board of Directors on April 23, 2025 approved various terms of the Rights Issue and the Letter of Offer for issue of 48,16,61,820 fully paid-up Equity Shares at an issue price of Rs. 1 per Equity Share (face value of Rs. 1 per share) ("fully paid-up equity shares"). Accordingly, the Board of Directors on June 23, 2025, inter-alia, considered and approved the allotment of 48,16,61,820 fully paid-up equity shares to eligible equity shareholders at Rs. 1 per fully paid-up equity share on application ("Allotment").

The objects of the Rights Issue was to utilize the Net Proceeds for Working Capital requirements of the company and General corporate purposes. The company have raised Rs. 48,16.62 lakhs and had utilised the same as per the objects of the Rights issue. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document.

4. The Earnings per share (Basic and Diluted) for the quarter ended June 30, 2025, quarter and half year ended September 30, 2025 has been computed considering the effect of increase in Issued capital pursuant to allotment of rights shares during the quarter ended June 30, 2025 as per note no.3 above.

Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares.

5. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period/year's figures, wherever necessary.

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

*M. Patwa*

DIRECTOR

Mukesh Patwa  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 14-11-2025



**GROWINGTON****VENTURES INDIA LIMITED****ONE STEP AHEAD****CIN : L63090MH2010PLC363537****Formerly known as VMV Holidays Ltd****Standalone Statement of Assets And Liabilities****(Rs. in Lakhs)**

Particulars	30-Sep-25	31-Mar-25
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	3.29	31.86
(b) Intangible Assets	0.11	0.11
(c) Right of Use Assets	-	92.22
(d) Investment in Subsidiary	100.41	100.41
(e) Financial Assets		
(i) Other Financial Assets	13.62	20.51
(f) Deferred Tax Assets (Net)	7.49	3.87
<b>Total Non-Current Assets</b>	<b>124.92</b>	<b>248.98</b>
<b>(2) Current Assets</b>		
(a) Inventories	94.91	52.01
(b) Financial Assets		
(i) Trade Receivables	3,625.99	1,271.73
(ii) Cash and Cash Equivalents	136.27	157.71
(iii) Bank Balances (other than (ii) above)	50.79	78.01
(iv) Other Financial Assets	809.27	724.70
(c) Other Current Assets	3,291.55	1,559.68
<b>Total Current Assets</b>	<b>8,008.78</b>	<b>3,843.84</b>
<b>Total Assets</b>	<b>8,133.70</b>	<b>4,092.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	6,422.16	1,605.54
(b) Other Equity	712.13	559.39
<b>Total Equity</b>	<b>7,134.29</b>	<b>2,164.93</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	-	71.95
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>71.95</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	792.09	789.09
(ii) Lease Liabilities	-	21.98
(iii) Trade Payables		
- Trade Payables (outstanding to micro and small enterprises)	-	-
- Trade Payables (outstanding to other than micro and small enterprises)	108.82	655.09
(iv) Other Financial Liabilities	2.69	2.59
(b) Current Tax Liabilities (Net)	80.29	108.63
(c) Other Current Liabilities	15.52	278.56
<b>Total Current Liabilities</b>	<b>999.41</b>	<b>1,855.94</b>
<b>Total Liabilities</b>	<b>999.41</b>	<b>1,927.89</b>
<b>Total Equity and Liabilities</b>	<b>8,133.70</b>	<b>4,092.82</b>

For and on behalf of Board of Directors

Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

*M. Patwa*

Mukesh Patwa

DIRECTOR

Whole Time Director

DIN: 06676976.

Place: Navi Mumbai

Date: 14-11-2025

Shiv Chamber, 4th Floor, Plot No 21, Sector 11, CBD Belapur, Navi Mumbai - 400614, Maharashtra

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**Standalone Cash Flow Statement**

(Rs. in lakhs)

Particulars	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	321.78	217.01
Adjusted for :		
Depreciation and Amortisation Expense	14.28	11.89
Finance Cost	38.82	25.22
Interest Income	(30.09)	(31.70)
Loss on sale of Property, Plant and Equipment	0.66	-
Loss on discard of Property, Plant and Equipment	12.91	-
Net Gain on Termination of Lease	(3.87)	-
	<b>32.71</b>	<b>5.41</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>354.49</b>	<b>222.42</b>
Adjusted for :		
Decrease / (Increase) Trade Receivables	(2,354.26)	(471.41)
Decrease / (Increase) in Inventories	(42.90)	43.90
Decrease / (Increase) in Other Current Assets	(1,731.87)	(152.84)
Decrease / (Increase) in Other Current Financial Assets	(84.57)	(27.51)
Decrease / (Increase) in Other Non Current Financial Assets	6.89	-
Increase/(Decrease) in Trade Payable	(546.27)	103.07
Increase/(Decrease) in Current Financial Liabilities	0.10	2.84
Increase/(Decrease) in Current Liabilities	(263.03)	4.26
Increase/(Decrease) in Provision	-	-
	(5,015.91)	(497.69)
<b>Cash Generated from Operations</b>	<b>(4,661.42)</b>	<b>(275.27)</b>
Direct Tax Paid (Net of Refunds)	111.05	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(4,772.47)</b>	<b>(275.27)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Expenditure on Property Plant and Equipments & Capital work in Progress	(0.09)	-
Proceeds from Sale of Property Plant and Equipments	9.82	-
Interest Received	30.09	31.70
Net Investments in Bank Deposits	27.22	(68.02)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>67.04</b>	<b>(36.32)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Shares	4,816.62	-
Right Issue Expense	(89.95)	-
Interest Paid on Lease Liabilities	(2.81)	-
Payment of Lease Obligations	(6.85)	-
Finance Cost Paid	(36.02)	(25.22)
Proceeds from short term Borrowings	3.00	342.93
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>4,683.99</b>	<b>317.71</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(21.44)	6.12
Cash and Cash Equivalents at the beginning of the year	157.71	33.85
<b>Cash and Cash Equivalents at the end of the year</b>	<b>136.27</b>	<b>39.97</b>

The above Standalone Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard(Ind AS) 7 - Statement of Cash Flow

For and on behalf of Board of Directors  
Growington Ventures India Limited  
GROWINGTON VENTURES INDIA LIMITED

*M. Patwa*

**DIRECTOR**

**Mukesh Patwa**

**Whole Time Director**

**DIN: 06676976**

**Place: Navi Mumbai**

**Date: 14-11-2025**

**Shiv Chamber, 4th Floor, Plot No 21, Sector 11, CBD Belapur, Navi Mumbai - 400614, Maharashtra**

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**Independent Auditor's Review Report on the Unaudited Consolidated Financial Result of Growington Ventures India Limited for the Quarter and Half Year ended September 30, 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Growington Ventures India Limited** ("Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2025 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on November 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:

Name of the Entity	Relationship
Elementures Foodstuff Trading LLC, Dubai	Wholly Owned Subsidiary



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on consideration of the interim financial result of the subsidiary-approved by the Holding Company's Board of Directors, but have not been subjected to review-referred to in Paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

6. Elementures Foodstuff Trading LLC are located outside India whose interim financial information / financial result have been prepared in accordance with the accounting principles generally accepted in its country. The Holding Company's management has converted the interim financial information / financial result of Elementures Foodstuff Trading LLC located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of Elementures Foodstuff Trading LLC located outside India is based on the unaudited financial result approved and furnished to us by the Management of the Holding Company and the conversion adjustments prepared by the management of the Holding Company.

The accompanying Statement includes unaudited financial result in respect of Elementures Foodstuff Trading LLC whose interim financial information / financial results before consolidation adjustments reflect total assets of Rs. 357.31 lakhs, net assets of Rs. 109.46 lakhs as at September 30, 2025, net cash inflow of Rs. 19.02 lakhs for the half year ended September 30, 2025, total revenue of Rs. 23.55 lakhs and Rs. 93.13 lakhs, total net profit/(loss) after tax of Rs. 1.60 lakhs and Rs. 66.07 lakhs and total comprehensive income of Rs. 4.69 lakhs and Rs. 69.20 lakhs for the quarter and half year ended September 30, 2025 respectively, as considered in the Statement whose unaudited financial result have not been reviewed by their auditors.

The unaudited financial result has been approved and furnished to us by the Management of Holding Company and our opinion on the unaudited financial result, in so far as it relates to the amounts and disclosures included in respect of Elementures Foodstuff Trading LLC, is based solely on such unaudited financial result. In our opinion and according to the information and explanations given to us by the Management, this financial result is not material to the Group.

Our opinion on the unaudited financial result is not modified in respect of the above matters with respect to our reliance on the unaudited financial result certified by the Management.

**For D K Chhajer & Co.**

*Chartered Accountants*

Firm Registration No. 304138E

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**Jagannath Prosad Mohapatro**

*Partner*

Membership No. 217012

UDIN: 25217012BMLCSV9353

Place: Kolkata

Date: 14-11-2025





(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for Quarter and Half Year ended September 30, 2025						
Particulars	Quarter ended			Half Year ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from Operations	2,739.54	1,651.03	572.16	4,390.57	1,276.03	6,351.59
Other Income	24.05	17.66	18.40	41.71	37.30	81.74
<b>Total Income</b>	<b>2,763.59</b>	<b>1,668.69</b>	<b>590.56</b>	<b>4,432.28</b>	<b>1,313.33</b>	<b>6,433.33</b>
<b>Expenses</b>						
Purchases of Stock In Trade and Availment of Services	2,633.34	1,259.39	296.43	3,892.73	887.00	5,535.24
Changes in Inventories of stock in trade	(83.37)	40.47	119.32	(42.90)	70.13	33.67
Employee Benefits Expense	9.06	10.71	31.58	19.77	67.27	92.34
Finance Cost	9.68	29.14	13.37	38.82	25.22	63.48
Depreciation and Amortization Expense	4.16	10.92	6.10	15.08	12.86	29.59
Other Expenses	68.08	52.83	45.97	120.91	101.22	301.79
<b>Total Expenses</b>	<b>2,640.95</b>	<b>1,403.46</b>	<b>512.76</b>	<b>4,044.41</b>	<b>1,163.70</b>	<b>6,056.11</b>
Profit / (Loss) before Exceptional item & tax	122.64	265.23	77.80	387.87	149.63	377.22
Less: Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>122.64</b>	<b>265.23</b>	<b>77.80</b>	<b>387.87</b>	<b>149.63</b>	<b>377.22</b>
<b>Tax Expenses</b>						
(a) Current Tax	29.03	52.33	32.38	81.36	62.53	117.23
(b) Deferred Tax	(2.70)	(0.92)	(1.09)	(3.62)	(2.18)	(3.64)
(c) Tax for Earlier Years	1.35	-	-	1.35	-	15.92
<b>Total Tax Expenses</b>	<b>27.68</b>	<b>51.41</b>	<b>31.29</b>	<b>79.09</b>	<b>60.35</b>	<b>129.51</b>
<b>Profit / (Loss) for the period</b>	<b>94.96</b>	<b>213.82</b>	<b>46.51</b>	<b>308.78</b>	<b>89.28</b>	<b>247.71</b>
<b>Other Comprehensive Income/ (Loss)</b>						
A (i) Items that will not be reclassified to profit or loss						
Re-measurements of the net defined benefit plan	-	-	-	-	-	-
Transfer to Foreign Currency Translation Reserve	3.09	0.04	(0.20)	3.13	(0.20)	(0.05)
(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income for the period (net of tax)</b>	<b>3.09</b>	<b>0.04</b>	<b>(0.20)</b>	<b>3.13</b>	<b>(0.20)</b>	<b>(0.05)</b>
<b>Total Comprehensive Income for the period</b>	<b>98.05</b>	<b>213.86</b>	<b>46.31</b>	<b>311.91</b>	<b>89.08</b>	<b>247.66</b>
<b>Net Profit attributable to:</b>						
a. Owners of the Company	94.96	213.82	46.51	308.78	89.28	247.71
b. Non Controlling Interest	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to:</b>						
a. Owners of the Company	3.09	0.04	(0.20)	3.13	(0.20)	(0.05)
b. Non Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to:</b>						
a. Owners of the Company	98.05	213.86	46.31	311.91	89.08	247.66
b. Non Controlling Interest	-	-	-	-	-	-
Paid up Equity Share Capital (F.V. of Rs. 1/- each)	6,422.16	6,422.16	1,605.54	6,422.16	1,605.54	1,605.54
Other Equity	-	-	-	-	-	499.21
<b>Earnings Per Share* (Refer Note 4)</b>						
(1) Basic (in Rs.)	0.02	0.04	0.02	0.02	0.03	0.09
(2) Diluted (in Rs.)	0.02	0.04	0.02	0.02	0.03	0.09

\*Earnings per share for the interim period is not annualized.



**Notes to the Statement of Unaudited consolidated Financial Results for the Quarter and Half Year ended September 30, 2025**

1. The above Un-audited consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.

The Un-audited consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.

2. As the Group's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Group has not made any additional segment disclosures.

3. The Board of Directors of Growington Ventures India Limited on April 23, 2025 approved various terms of the Rights Issue and the Letter of Offer for issue of 48,16,61,820 fully paid-up Equity Shares at an issue price of Rs. 1 per Equity Share (face value of Rs. 1 per share) ("fully paid-up equity shares"). Accordingly, the Board of Directors of Growington Ventures India Limited on June 23, 2025, inter-alia, considered and approved the allotment of 48,16,61,820 fully paid-up equity shares to eligible equity shareholders at Rs. 1 per fully paid-up equity share on application ("Allotment").

The objects of the Rights Issue was to utilize the Net Proceeds for Working Capital requirements of the Holding Company and General corporate purposes. The Holding Company have raised Rs. 48,16.62 lakhs and had utilised the same as per the objects of the Rights issue. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document.

4. The Earnings per share (Basic and Diluted) for the quarter ended June 30, 2025, quarter and half year ended September 30, 2025 has been computed considering the effect of increase in Issued capital pursuant to allotment of rights shares during the quarter ended June 30, 2025 as per note no.3 above.

Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares.

5. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period/year's figures, wherever necessary.

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

Mukesh Patwa **DIRECTOR**  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 14-11-2025





Consolidated Statement Of Assets And Liabilities

(Rs. in Lakhs)

Particulars	30-Sep-25	31-Mar-25
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	10.63	40.01
(b) Intangible Assets	0.11	0.11
(c) Right of Use Asset	-	92.22
(d) Financial Assets		
(i) Other Financial Assets	13.62	20.51
(e) Deferred Tax Asset (Net)	7.49	3.87
<b>Total Non-Current Assets</b>	<b>31.85</b>	<b>156.72</b>
<b>(2) Current Assets</b>		
(a) Inventories	94.91	52.01
(b) Financial Assets		
(i) Trade Receivables	3,647.11	1,271.96
(ii) Cash and Cash Equivalents	197.15	199.56
(iii) Bank Balances (other than (ii) above)	50.79	78.01
(iv) Other Financial Assets	809.93	725.32
(c) Other Current Assets	3,558.86	1,564.16
<b>Total Current Assets</b>	<b>8,358.75</b>	<b>3,891.02</b>
<b>Total Assets</b>	<b>8,390.60</b>	<b>4,047.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(3) Equity</b>		
(a) Equity Share Capital	6,422.16	1,605.54
(b) Other Equity	721.17	499.21
(c) Non controlling Interest	-	-
<b>Total Equity</b>	<b>7,143.33</b>	<b>2,104.75</b>
<b>Liabilities</b>		
<b>(4) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	-	71.95
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>71.95</b>
<b>(5) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	792.09	789.09
(ii) Lease Liabilities	-	21.98
(iii) Trade Payables		
- Trade Payables (outstanding to micro and small enterprises)	-	-
- Trade Payables (outstanding to other than micro and small enterprises)	118.70	668.49
(iv) Other Current Financial Liabilities	2.69	2.83
(b) Current Tax Liabilities (Net)	80.29	108.63
(c) Other Current Liabilities	253.50	280.02
<b>Total Current Liabilities</b>	<b>1,247.27</b>	<b>1,871.04</b>
<b>Total Liabilities</b>	<b>1,247.27</b>	<b>1,942.99</b>
<b>Total Equity and Liabilities</b>	<b>8,390.60</b>	<b>4,047.74</b>

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

*M. Patwa*

Mukesh Patwa DIRECTOR  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 14-11-2025



Consolidated Cash Flow Statement

(Rs. in Lakhs)

Particulars	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	387.87	149.64
Adjusted for :		
Depreciation and Amortisation	15.08	12.82
Finance Cost	38.82	25.22
Interest Income	(30.09)	(31.70)
Transfer to Foreign Exchange Fluctuation Reserve	3.13	(0.20)
Loss on sale of Property, Plant and Equipment	0.66	-
Loss on discard of Property, Plant and Equipment	12.91	-
Net Gain on termination of Lease	(3.87)	-
	<b>36.64</b>	<b>6.14</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>424.51</b>	<b>155.78</b>
Adjusted for :		
Decrease / (Increase) Trade Receivables	(2,375.15)	(391.51)
Decrease / (Increase) in Inventories	(42.90)	70.04
Decrease / (Increase) in Other Current Assets	(1,994.70)	(146.31)
Decrease / (Increase) in Other Current Financial Assets	(84.60)	(28.14)
Decrease / (Increase) in Other Non Current Financial Assets	6.89	0.90
Increase/(Decrease) in Trade Payable	(549.78)	53.07
Increase/(Decrease) in Other Current Financial Liabilities	(0.14)	2.84
Increase/(Decrease) in Current Liabilities	(26.51)	0.95
	<b>(5,066.89)</b>	<b>(438.16)</b>
<b>Cash Generated from Operations</b>	<b>(4,642.38)</b>	<b>(282.38)</b>
Direct Tax Paid (Net of Refunds)	111.05	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(4,753.43)</b>	<b>(282.38)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Expenditure on Property Plant and Equipments & Capital work in Progress	(0.09)	-
Proceeds from Sale of Property Plant and Equipments	9.82	-
Interest Received	30.09	31.70
Net Investments in Bank Deposits	27.22	(68.02)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>67.04</b>	<b>(36.32)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Shares	4,816.62	-
Share Issue Expense	(89.95)	-
Payment of Lease Obligations	(6.85)	-
Interest paid on Lease Obligations	(2.81)	-
Finance Cost	(36.02)	(25.22)
Proceeds from Short Term Borrowings	2.99	342.93
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>4,683.98</b>	<b>317.71</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2.41)	(0.99)
Cash and Cash Equivalents at the beginning of the year	199.56	47.58
<b>Cash and Cash Equivalents at the end of the year</b>	<b>197.15</b>	<b>46.59</b>

The above Consolidated Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flow

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED  
*M. Patwa*

Mukesh Patwa DIRECTOR  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 14-11-2025



Related Party Transactions for the half year ended 30th September 2025

										(Rs. in Lakhs)										
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of Related Party Transaction ratified by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN (See note No. 1)	Name	PAN (See note No. 1)	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Growington Ventures India Limited		VMV Tourism		Associate Firm	Travelling Expense	4.7159		4.7159	0	0.13									
2	Growington Ventures India Limited		Vikram Bajaj		Promoter Director or	Rent Paid	0.3		0.3	0	0.05									
3	Growington Ventures India Limited		Vinita Bajaj		Promoter Group	Rent Paid	0.3		0.3	0	0.05									
4	Growington Ventures India Limited		Lokesh Patwa		Key managerial Personnel	Director Remuneration	2.4		2.4	0.4	0.4									
5	Growington Ventures India Limited		Mukesh Patwa		Key managerial Personnel	Director Remuneration	2.4		2.4	0.4	0.4									
6	Growington Ventures India Limited		Growventure Future Private Limited		Promoter Group	Sale of Fixed Assets	11.5876		11.5876	0	11.5876									
7	Growington Ventures India Limited		Growventure Future Private Limited		Promoter Group	Advance Against Supply	61		61	0	61									
8	Growington Ventures India Limited		Vikram Bajaj		Promoter Director or	Director Sitting Fees	0.07		0.07	0	0									
9	Growington Ventures India Limited		Sunita Gupta Maskara		Company Secretary	Salary	4.05		4.05	0.448	0.548									
10	Elementures Foodstuff Trading LLC		Vikram Bajaj		Manager	Salary	1.41204		1.41204	0.2301	0.7059									

For GROWINGTON VENTURES INDIA LIMITED

GROWINGTON VENTURES INDIA LIMITED

Mukesh Patwa

Wholetime Director and CFO  
DIN - 06676976

DIRECTOR

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	GROWINGTON VENTURES INDIA LIMITED	
Mode of Fund Raising	Rights Issues	
Date of Raising Funds	23-Jun-25	
Amount Raised	Rs. 48,16,61,820.00	
Report filed for Quarter ended	30-09-2025	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	NO	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval		
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	The Audit Committee considered the representation made by the management in this regard and the financial position of the Company and gave consent for right issue of 48,16,61,820 equity shares of face value of Re 1/- each at a price of Re 1/- per rights equity share aggregating up to Rs. 48,16,61,820 /- on a rights basis to the eligible equity shareholders of our company in the ratio of 3 (Three) rights equity share for every 1 (One) fully paid-up equity share held by the eligible equity shareholders	
Comments of the auditors, if any	The Right issue is being made in accordance with the requirements contained in SEBI (ICDR) Regulations, 2018	

Objects for which funds have been raised and where there has been a deviation, in the following table :

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Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Augmenting Working Capital Requirements	-	369500000	-	369500000	-	-
General Corporate Purposes		104661820	-	104661820	-	-
Issue related Expenses	-	7500000	-	7500000	-	

Deviation or variation could mean:

*(a) Deviation in the objects or purposes for which the funds have been raised or*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*

*(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

For GROWINGTON VENTURES INDIA LIMITED

SUNITA GUPTA MASKARA

(Company Secretary & Compliance Officer)

Membership No.: 57186