



ACROW INDIA LIMITED
www.acrowindia.com
CIN: L46411MH1960PLC011601

Registered Office Address:
Plot No. T-27, STPI Park,
M.I.D.C., Chikalthana,
Chhatrapati Sambhaji Nagar,
Maharashtra, India – 431001.
Phone: +91 7900181470
Email: csacrowindialtd@gmail.com

Date: November 14, 2025.

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Sub: Outcome of Board Meeting
Ref: Acrow India Limited
Script Code: 513149
Script Symbol: ACROW

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. November 14, 2025 as under:

1. The Board has approved and taken on record the Unaudited Financials along with the Limited Review Report for the quarter and half year ended September 30, 2025.

The Board Meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Kindly take the above information on record and oblige.

Thanking You.

Yours faithfully,
For Acrow India Limited

Arvind Kumar Modi
Company Secretary & Compliance Officer



Gautam N Associates
Chartered Accountants


30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors,
Acrow India Limited,
T-27 Software Technology Park,
Chikalthana MIDC, Chhatrapati Sambhajinagar (MH)

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Acrow India Limited** (CIN: L46411MH1960PLC011601) for the quarter ended 30th September 2025 and year to date results for the period 1st April 2025 to 30th September 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as ammended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner
M No 32742
UDIN: 25032742BMJJSD3404



Place: Chhatrapati Sambhajinagar
Date: 14th November 2025

ACROW INDIA LIMITED							
Reg. Off: T-27 Software Technology Park, Chikalthana, MIDC, Chhatrapati Sambhajinagar Maharashtra 431001							
Email id: csacrowindia@td@gmail.com ; CIN:L46411MH1960PLC011601							
Statement of standalone unaudited financial results for the Quarter ended on 30th September, 2025							
Rs. In Lakhs							
PARTICULARS		Quarter Ended			Half Year Ended		Year ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
I	Income						
	Revenue from operations	175.17	-	-	175.17	-	323.82
	Other income	40.29	39.85	92.51	80.14	134.36	250.30
	Total income from operations	215.46	39.85	92.51	255.31	134.36	574.12
II	Expenses						
	Purchases	199.52	-	-	199.52	-	323.22
	Change in Inventories	-	-	-	-	-	-
	Employee benefit expenses	8.20	4.20	4.13	12.40	7.58	27.28
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expenses	5.86	5.86	5.73	11.71	13.23	25.41
	Other expenses	10.94	18.98	7.71	29.92	14.45	81.85
	Total expenses	224.52	29.03	17.56	253.55	35.25	457.76
III	Profit/(Loss) before exceptional items and tax	(9.06)	10.82	74.94	1.76	99.11	116.36
IV	Exceptional items- Prior Period Items	-	-	-	-	-	-
V	Profit/(Loss) before tax	(9.06)	10.82	74.94	1.76	99.11	116.36
VI	Tax expenses						
	a) Current tax	(0.83)	4.70	41.41	3.88	47.58	54.08
	b) Income tax prior year	1.62	-	-	1.62	-	-
	b) Deferred tax	(1.45)	(2.67)	149.02	(4.12)	152.86	150.37
	Total tax expenses	(0.66)	2.03	190.43	1.38	200.45	204.45
VII	Net Profit/(Loss) for the period/year	(8.40)	8.79	(115.49)	0.39	(101.34)	(88.08)
VIII	Other comprehensive Income (net of tax) Items that will not be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-	-
IX	Total comprehensive Income for the period/year (VII+VIII)	(8.40)	8.79	(115.49)	0.39	(101.34)	(88.08)
X	Paid-up equity share capital (face value of Rs.10 per share)	64.00	64.00	64.00	64.00	64.00	64.00
XI	Other equity (excluding revaluation reserve)						2,175.63
XII	EPS in Rs. (Face Value of Rs.10/- each)*						
	-Basic	(1.31)	1.37	(18.04)	0.06	(15.83)	(13.76)
	-Diluted	(1.31)	1.37	(18.04)	0.06	(15.83)	(13.76)
	*not annualised						

Note:-

- The Company has carried out trading transactions of Cotton Bales during the Quarter.
- The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 14th November 2025 and have been subjected to limited review by the Statutory Auditors. The Auditors have expressed their unmodified opinion.
- The above results for the quarter and half year ended on 30th September, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30th September 2025, the Company did not receive any investor complaints, and there were no complaints pending at the beginning or at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS



GAUTAM NANDAWAT
(Partner)

UDIN:-25032742BMJJS D 3404

For and on behalf of Board of Director

Shyam Agrawal

Shyam Agrawal
Whole-time Director
DIN: 02192098



Place: Chhatrapati Sambhajinagar
Date: 14-11-2025

ACROW INDIA LIMITED

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Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2025

Assets and Liability Statement (Balance Sheet) as at 30th September, 2025

	As at 30th Sept, 2025	As at 31st March, 2025
	Rs. In Lakhs Unaudited	Rs. In Lakhs Audited
Assets		
I) Non-Current Assets		
a) Property, plant and Equipment	226.53	240.33
b) Other Intangible assets	-	-
c) Financial Assets	-	-
d) Deferred Tax Assets (Net)	-	-
e) Other Non-current Assets	-	0.21
	226.53	240.54
II) Current Assets		
a) Inventories	-	-
b) Financial Assets		
(i) Trade Receivables	231.03	340.01
(ii) Cash and cash equivalents	0.94	6.65
(iii) Loans	1,997.99	2,176.70
(iv) Other Financial Assets	-	-
(v) Investment	-	-
c) Current Tax Assets (Net)	4.14	-
d) Other current assets	219.68	23.16
	2,453.78	2,546.52
Total Assets	2,680.31	2,787.06
Equity and Liabilities		
Equity		
a) Equity Share Capital	64.00	64.00
b) Other Equity	2,176.02	2,175.63
	2,240.02	2,239.63
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
b) Provisions	-	-
c) Deferred Tax Liability	55.59	59.71
d) Other Non-current liabilities	-	-
	55.59	59.71
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables to MSME	0.16	1.28
(iii) Trade Payables other than MSME	300.48	383.14
b) Other current liabilities	47.70	68.56
c) Provisions	-	-
d) Current Tax Liabilities (Net)	36.36	34.74
	384.71	487.72
Total Equity and Liabilities	2,680.31	2,787.06



FOR GAUTAM N ASSOCIATES

CHARTERED ACCOUNTANTS

GAUTAM KANDAWAT
(Partner)

UDIN:-25032742BMJSD3404

Place : Chhatrapati Sambhajinagar
Date: 14-11-2025

For and on behalf of the Board of Directors

Shyam Agrawal
Whole-Time Director
DIN: 02192098



ACROW INDIA LIMITED

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Email id: acrowindia@angmt.com CIN: L46411MH1960PLC011601
Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2025

Cash Flow Statement for the year ended 30th September 2025

	Half Year ended Sept 30, 2025	Year ended March 31, 2025
	Rs. In Lakhs Unaudited	Rs. In Lakhs Audited
A. Cash flow from operating activities		
Net profit before tax	1.76	116.37
Adjustments for:		
Depreciation expense	11.71	25.41
Interest Expenses / Financial Charge	-	-
Interest income	(80.14)	(180.98)
Loss / (Profit) on sale of fixed assets	-	(69.32)
Asset Written Off	2.29	-
Dividend income	-	-
Operating profit before working capital changes	(64.38)	(108.52)
Adjustments for changes in working capital:		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Receivables	108.99	(340.01)
(Increase) / Decrease in Short Term Loans and Advance	-	-
(Increase) / Decrease in current - non current other assets	(196.52)	24.92
Increase / (Decrease) in Payables	(83.77)	377.16
Increase / (Decrease) in other current liabilities	(20.86)	(18.40)
Operating profit after working capital changes	(256.54)	(64.86)
Income refund received / (Tax paid)	(8.01)	(12.81)
Net cash from operating activities (A)	(264.55)	(77.67)
B. Cash flow from investing activities		
Advance received against sale of Plot	-	41.00
Proceeds from sale	-	156.50
Interest income	80.14	180.98
Inter corporate deposit	178.71	(295.12)
Net cash used in investing activities (B)	258.84	83.36
C. Cash flow from financing activities		
Proceeds from / (Payment to) Non-current Term Loan	-	-
Financial Cost	-	-
Net cash used in financing activities (C)	-	-
Net Decrease in Cash and Cash Equivalents (A+B+C)	(5.71)	5.69
Cash and cash equivalents at the beginning of the year	6.65	0.96
Cash and cash equivalents at the end of the year	0.94	6.65
Net Decrease in Cash and Cash Equivalents (A+B+C)	(5.71)	5.69

Note: 01. The statement of cash flow have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

02. Figures in bracket denotes cash outflow.

03. Previous year figures have been regrouped, rearranged and re-casted wherever necessary.



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

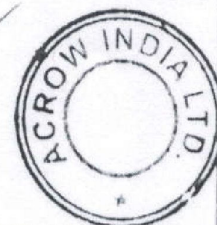
GAUTAM NANDAWAT
(Partner)

UDIN: 25032742BMJJSD3404

Place : Chhatrapati Sambhajinagar
Date: 14-11-2025

For and on behalf of the Board of Directors

Shyam Agrawal
Whole-Time Director
DIN: 02192098



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Date: 14th November, 2025

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Sub: Declaration in respect of unmodified opinion on Unaudited Financial Statements for the Quarter and Half year ended 30th September, 2025

Ref: Scrip Code - ACROW INDIA LIMITED – 513149


Dear Sir/Madam,

Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 and pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Gautam N Associates, Chartered Accountants, have issued an Unmodified Limited Review Report on Standalone Financial Statements of the Company for the Quarter and Half year ended 30th September, 2025.


Kindly take the same on records.

Thanking you,

For Acrow India Limited


Shyam Agrawal
Whole-Time Director
DIN: 02192098




Ankur Pranab Chakraborty
CFO





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ADDITIONAL DISCLOSURES

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable

Sr No.	Particulars	Rs. In Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institution	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date -	-
		-
2	Unlisted debt securities i.e. NCDs and NCRPS -	-
A	Total amount outstanding as on date -	-
B	Of the total amount outstanding, amount of default as on date -	-
		-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately)

Not Applicable