

MANUFACTURERS OF 18K FINE JEWELLERY

Date: 14th November, 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

## SUB: OUTCOME OF BOARD MEETING REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 14<sup>th</sup> November, 2025. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025.

Please find enclosed herewith the following:

- 1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025.
- 2. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2025.
- Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2025.
- 4. Cash Flow Statement as on 30<sup>th</sup> September, 2025.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED

AJAY GEHANI MANAGING DIRECTOR

Encl: As Above



MANUFACTURERS OF 18K FINE JEWELLERY

		Ouarter Ended		Half Vea	r Ended	Vone Ended
Particulars	20.00.2025	The same of the sa	20.00.2024	30-09-2025	10-10-77-5-5	Year Ended
	30-09-2025	30-06-2025	30-09-2024		30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
a) Net Sales / Income from Operations	132.87	780.44	451.63	913.31	985.61	1997.2
b) Other Operating Income	36.49	37.37	34.21	73.86	68.43	149.4
Total Income (net)	169.36	817.81	485.84	987.17	1054.04	2146.6
2. Expenses						
(a) Cost of Materials Consumed	160.30	1119.66	(11.44)	1279.96	386.69	1130.8
<ul> <li>b) Changes in inventories of finished goods and work-in- progress</li> </ul>	(00.05)		242.22	120 021	2011	270
c) Employee benefits expense	(80.65) 46.55	50.68 50.18	362.37 51.05	(29.97) 96.73	384.11 100.55	379.2 210.6
d) Finance Costs	1.67	12.66	33.18	14.33	63.96	119.6
e) Depreciation and amortisation expense	12.20	11.91	12.04	24.11	24.25	49.7
f) Other expenses	16.31	58.25	41.40	74.56	100.00	243.7
Total Expenses	156.36	1303.34	488.60	1459.71	1059.56	2133.8
3. Profit / (Loss) from ordinary activities before	13.00	(485.53)	(2.76)	-472.54	(5.52)	12.7
exceptional items (1-2)	25.00	(103.33)	12.707		(3.32)	
. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.0
5. Profit / (Loss) from ordinary activities before tax						
(3 + 4)	13.00	(485.53)	-2.76	-472.54	(5.52)	12.73
6. Tax Expense	0.00	0.00			0.00	
a) Current Tax b) Deferred Tax	0.00 2.70	(0.25)	(2.71)	0.00 2.45	0.00	2.01
7. Net Profit / (Loss) from ordinary activities after	2.70	(0.23)	(2.71)	2.13	0.50	2.01
tax (5-6)	10.30	(485.28)	(0.04)	-474.99	(6.49)	1.26
3. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.0
9. Net Profit / (Loss) for the period (7+8)	10.30	(485.28)	(0.04)	-474.99	(6.49)	1.26
10. Other Comprehensive Income (OCI)						
A) (i) Items that will not be Reclassified to Profit Or		0.00				
Loss	0.00	0.00	0.00	0.00	0.00	0.00
Remeasurement of defined employees benefit plan	(0.89)	(0.85)	(2.38)	(1.74)	(0.90)	0.26
(ii) Income Tax Relating To Items That Will Not						0.50
Be Reclassified to Profit of Loss	0.00	0.00	0.67	0.00	0.67	0.50
Remeasurement of defined employees benefit plan	0.20	0.00	0.00	0.20	0.00	0.00
B) (i) Items that will Be Reclassifies to Profit Or Loss	10000000	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax Relating To Items That Will Not	0.00		0.00	0.00	0.00	0.00
Be Reclassified to Profit of Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	40.000	0.00	0.00	0.00	0.00
	(0.70)	(0.85)	(1.71)	(1.55)	(0.23)	0.76
11. Total Comprehensive Income for the period						
(9+10)	9.61	(486.13)	(1.75)	(476.53)	(6.72)	2.0
12. Paid-up Equity Share Capital, Equity Shares of						
710/- each 13.i.Earnings per Share (Before Extraordinary	578.80	578.80	578.80	578.80	578.80	578.80
A SALA CONTRACTOR OF ANALYSIS OF A SALAR CONTRACTOR OF A SALAR CON			F			
tems of ₹ 10 each) (Not Annualised):		7/4/9/7/2014				
a) Basic	0.18	* (8.38)	(0.00)	(8.21)	(0.11)	0.02
b) Diluted	0.18	(8.38)	(0.00)	(8.21)	(0.11)	0.02
13.ii. Earnings per Share (After Extraordinary						
items of ₹ 10 each) (Not Annualised):						
a) Basic	0.18	(8.38)	(0.00)	(8.21)	(0.11)	0.02
b) Diluted	0.18	(8.38)		(8.21)	100000000000000000000000000000000000000	9.70
	0.18	(0.30)	(0.00)	(0.22)	(0.11)	0.02
See accompanying note to the financial results						
The above results as reviewed by the Audit Com	mittee have been	approved at the	meeting of the I	Board of Director	s held on 14th N	ovember, 2025
2 The Company operates in single segment namely	Gold and Diam	ond studded Jev	vellery"			
	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the 2nd quarter of the respective financial year.					
4 Figures of the previous year/quarter are regroup	Figures of the previous year/quarter are regrouped wherever necessary					
	e Statutory auditors have expressed an unmodified audit opinion.					
6 The figures in ₹ Lakhs are rounded off to two de	cimals.					/
	EREIGN	MUMBAI) S		M	Diamonds timi	ted
Place : Mumbai		8 *		Mr. Aja	y R. Gehani ng Director)	
Date: 14th November, 2025		-		Managi	ng Director)	



MANUFACTURERS OF 18K FINE JEWELLERY

			₹ In Lakh	
Particulars		As at	As at 31 <sup>st</sup> March, 2025	
		30 <sup>th</sup> Sept., 2025		
A	Assets			
1	Non-current assets			
	a) Property, plant and equipment	297.84	321.52	
	b) Capital Work-in-progress	-		
	c) Investment Property	59.24	59.24	
	d) Financial assets	-	-	
	i) Security Deposit	6.03	5.75	
	e) Deferred tax assets (net)	16.34	18.59	
	f) Other non current assets	1.13	1.13	
-	Total non-current assets	380.57	406.22	
2	Current assets	360.57	400.22	
4	a) Inventories	732.31	1 720 0	
		/32.31	1,720.02	
	b) Financial assets	20 51	600 7	
	i) Trade Receivables	39.51	609.74	
	ii) Cash and cash equivalents	108.37	1.47	
	iii) Loans	2.00	1.00	
	c) Current Tax Assets (Net)	21.56	15.23	
	d) Other current assets	36.20	20.28	
	Total current assets	939.95	2,367.74	
	Total Assets	1,320.53	2,773.96	
1	a) Equity Share capital b) Other Equity	578.80 650.30	578.80 1,126.8	
	Total Equity	1,229.10	1,705.64	
	Liaiblities			
2	Non-current liabilities			
-	a) Financial Liaibilties			
	i) Borrowings			
	ii) Other Financial Liabilities	38.15	48.9	
	b) Provision	36.13	0.0	
	Total non-current liabilities	38.15	48.92	
2	Current Liabilities	36.13	40.5	
3	The state of the s			
	a) Financial Liaibilties		000 6	
	i) Borrowings	-	889.6	
	ii) Trade payables	-		
	A) Total outstanding dues of micro enterprises and small			
	enterprises	-	-	
	b) Total outstanding dues of creditors other than micro	2000	1973,0000 1880	
	enterprises and small enterprises	5.49	110.87	
	iii) Other Financial Liabilities		-	
	b) Other current liabilities	26.77	18.74	
	c) Provisions	21.02	0.10	
	Total current liabilities	53.27	1,019.39	
	Total Equity and Liaibilites	1,320.53	2,773.96	

Place: Mumbai

Date: 14th November, 2025

Mr. Ajay R. Gehani (Managing Director)

Regd. Office: Sovereign House, 11-A, Mahai Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India. CIN No. L36912MH1974PLC017505 GST No. 27AAACS8558C1Z9

Email: (Sales) - sovereignjewellery@hotmail.com \* (Accounts)- accountssovereign@hotmail.com

Tel.: 9122-49795491/92 - 49744006.



articul	love	₹ In Laki As at 30 <sup>th</sup> Sept., 2025 As at 31 <sup>st</sup> March, 202		
articul	idis	As at 30 Sept., 2025	As at 31 Warch, 2023	
Α	Cash flow from operating activities :			
	Net Profit before tax and Extra-ordinary items	(472.54)	12.73	
	Adjustment for :			
	Depreciation and amortization for the year	24.11	49.77	
	Finance cost	14.33	119.62	
	Impairment Loss Recognised / (reversed) under expected credit loss	(18.68)	18.78	
	Net (profit)/loss on disposal of property, plant and equipment	2.5		
	Assets Written-off	0.27	*	
	Non-Operating Income	(73.80)	(142.35	
	Non Cash Expense	1.09	1.90	
	Non Cash Income	(0.06)	(7.06	
	Operating Profit before working capital changes	(525.29)	53.39	
	Operating profit before working capital changes	S		
	Adjustments for:			
	Inventories	987.71	13.5	
	Non-current financial assets	(0.28)	0.7	
	current financial assets	1		
	Other current assets	(24.45)	(0.0)	
	Trade receivables	607.69	309.1	
	Trade payables	(105.38)	(98.5)	
	Other Non-Current financial liabilities	(9.96)	20.8	
	Other Current Financial liabilities	1.93	(19.4	
	Provisions-non current	(0.01)	(0.1	
	Provisions-current	19.72	(2.7	
	Other current laibilites	(7.08)	(6.9	
	Cash generated from operating activities	944.60	269.9	
	Less : Income Tax Paid (Net of Refund)	(6.33)	(15.7	
	Net cash generated from operating activities	938.26	254.1	
В	Cash flow from investing activities:			
	Purchase of property, plant and equipment	(0.70)	(16.3	
	Proceeds from disposal of property, plant and equipment			
	Loan Given	(1.00)	(0.2	
	Interest received	0.03	0.0	
	Rent Received	71.87	138.5	
	Net cash used in investing activities	70.21	121.9	



MANUFACTURERS	OF 18K FINE	<b>JEWELLERY</b>
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	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.				
)	Figures in bracket represent cash outflow.				
ote:					
	Borrowing Current	1148.90	(259.21)	889.68	
	Borrowing Non-Current	3.66	(3.66)		
		1st April, 24	Cash Flow	31st March, 25	
	Borrowing Current	889.68	(889.68)		
	Borrowing Non-Current	0.00			
		1st April, 25		30th Sept, 25	
	Change in Liability arising from Financing Activities  1st April, 25  Cash Flow 30th Sept, 25				
			108.37	1.47	
	Cash and cash equivalents at the end of the year  Components of Cash and Cash Equivalents  Balance with Bank  - In Current Account  Cash on Hand		0.47	0.24	
			107.90	1.2	
			108.37	1.47	
	Cash and cash equivalents at the		1.47 108.37	2.66	
	Proceeds of current borrowing Interest Paid Net cash generated from financing activities Net increase in cash and cash equivalents (A+B+C)		106.91	(1.20	
			(901.56)	(114.43 (377.31	
			(11.88)		
	Repayment of current borrowing	S	(889.68)	(259.2	
	Repayment of non current borrow	vings	-	(3.6	
C	Cash flow from financing activit	ies:			

Place: Mumbai

Date: 14th November, 2025

Mr. Ajay R. Gehani

(Managing Director)

Tel.: 9122-49795491/92 - 49744006.



## J. D. Zatakia & Co. CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of SOVEREIGN DIAMONDS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of SOVEREIGN DIAMONDS LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SOVEREIGN DIAMONDS LIMITED ("the Company") for the quarter ended 30th September 2025 and year to date from 1st April 2025 to 30th September 2025 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"). Our responsibility is to express a conclusion on the Statement based on our review;

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

> M. No. 017669 FRN: 111777W

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For J. D. Zatakia & Company **Chartered Accountants** 

Firm Regn. No. 111777W

J. D. Zatakia - Proprietor Membership No. 17669

UDIN: 25017619BMJAFX3208

Place: Mumbai

Date: 1 4 NOV 2025