



P-2, Prime Industrial & Logistics Hub, Nr. Bharat Gas Plant,  
NH-8, Wadala Road, Hariyala, Kheda-387570. (Gujarat) INDIA  
CIN : L29100GJ1989PLC012576  
Tel. : 08980026110, 08980026220, Fax : (02764) 286334  
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14<sup>th</sup> November, 2025

To  
**BSE Limited**  
**Listing Dept. / Dept. of Corporate Services**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 526638**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2025**

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. 14<sup>th</sup> November, 2025, inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30<sup>th</sup> September, 2025, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also considered the Limited Review Report(s) received from M/s Sunil Poddar & Co., Chartered Accountants, Statutory Auditors of the Company.

A copy of the aforesaid Financial Results together with Limited Review Report(s) of the Statutory Auditors is enclosed herewith.

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 06:30 p.m.

Kindly take the above on your record.

Thanking you,

**Yours faithfully,**  
**For Texel Industries Limited**

**Shubham Kiran Shah**  
**Company Secretary & Compliance Officer**

Encl(s): As above

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025

(Rs in Lakhs Except EPS)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	(a) Revenue from operations	3,321.12	2,575.13	2,784.68	5,896.25	5,157.31	11,570.83
	(b) Other income	184.87	12.61	475.71	20.63	477.43	546.61
2	<b>Total Income</b>	<b>3,505.99</b>	<b>2,587.74</b>	<b>3,260.39</b>	<b>5,916.87</b>	<b>5,634.74</b>	<b>12,117.44</b>
3	<b>EXPENSES</b>						
	(a) Cost of materials consumed	1,203.12	1,768.26	1,893.45	2,971.38	3,853.50	7,344.86
	(b) Purchases of Stock-in-Trade	148.91	186.67	324.73	335.58	682.99	1,269.53
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,085.80	(471.70)	(125.68)	614.10	(578.83)	(587.43)
	(d) Employee benefits expenses	63.16	108.35	121.15	171.51	239.19	564.34
	(e) Finance costs	67.25	67.75	160.85	135.00	260.98	457.64
	(f) Depreciation and amortization expenses	130.45	129.51	216.19	259.96	331.28	551.19
	(g) Other expenses	664.56	720.22	586.14	1,207.93	918.32	2,044.99
	<b>Total expenses (3)</b>	<b>3,363.25</b>	<b>2,509.06</b>	<b>3,176.83</b>	<b>5,695.46</b>	<b>5,707.43</b>	<b>11,645.12</b>
4	<b>Profit / (Loss) before tax (2-3)</b>	<b>142.74</b>	<b>78.68</b>	<b>83.56</b>	<b>221.41</b>	<b>(72.69)</b>	<b>472.31</b>
5	<b>Income tax expenses:</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	0.94	0.37	-	1.31	-	(16.20)
6	<b>Profit / (Loss) after tax (4-5)</b>	<b>141.79</b>	<b>78.31</b>	<b>83.56</b>	<b>220.10</b>	<b>(72.69)</b>	<b>488.51</b>
7	<b>Other Comprehensive Income / expenses</b>						
	A (i) Items that will not be reclassified to profit or loss	0.40	0.40	0.29	0.80	0.58	1.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.08)	(0.08)	(0.16)	(0.15)	(0.32)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / expenses</b>	<b>0.32</b>	<b>0.32</b>	<b>0.21</b>	<b>0.64</b>	<b>0.43</b>	<b>1.27</b>
8	<b>Total Comprehensive Income for the period (6+7) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>142.11</b>	<b>78.63</b>	<b>83.77</b>	<b>220.74</b>	<b>(72.26)</b>	<b>489.78</b>
9	<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>1,330.70</b>	<b>1,330.70</b>	<b>833.97</b>	<b>1,330.70</b>	<b>833.97</b>	<b>1,330.70</b>
10	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,779.70</b>
11	<b>Earnings per equity share of Rs. 10 each : (not annualised)</b>						
	(a) Basic (In rupees)	1.07	0.59	1.00	1.65	(0.87)	4.62
	(b) Diluted (In rupees)	1.03	0.57	1.00	1.61	(0.87)	4.55





**Standalone Assets and Liabilities Statement**

(Rs in Lakhs)

Particulars	Amount as at 30.09.2025 (Unaudited)	Amount as at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Tangible Assets	3,171.99	3,302.12
Intangible Assets	750.62	855.70
Capital work-in-progress	459.94	444.30
Financial assets:		
(i) Investments*	0.00	-
Loans	266.21	262.37
Other Financial Assets	257.79	385.16
Other non-current assets	0.80	0.80
<b>Total non-current assets</b>	<b>4,907.36</b>	<b>5,250.45</b>
<b>Current assets</b>		
Inventories	1,881.10	2,403.87
Financial assets:		
(i) Trade receivables	1,121.17	1,038.07
(ii) Cash and cash equivalents	24.79	28.41
(iii) Bank balances other than cash and cash equivalents	188.20	4.44
(iv) Loans	5.59	5.33
(v) Other financial assets	498.50	450.94
Other current assets	1,198.63	1,212.70
Current Tax (Net)	1.56	18.33
<b>Total current assets</b>	<b>4,919.53</b>	<b>5,162.10</b>
<b>TOTAL - ASSETS</b>	<b>9,826.89</b>	<b>10,412.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,330.70	1,330.70
Other equity	3,000.43	2,779.70
<b>Total equity</b>	<b>4,331.13</b>	<b>4,110.40</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	299.23	407.01
(ii) Lease liability	764.70	928.63
(iii) Other financial liabilities	72.75	89.50
Provisions	18.13	42.39
Deferred tax liabilities (net)	41.94	40.63
<b>Total non-current liabilities</b>	<b>1,196.75</b>	<b>1,508.16</b>
<b>Current Liabilities</b>		
Financial liabilities:		
(i) Borrowings	471.83	374.40
(ii) Lease liability	229.32	170.10
(iii) Trade payables	0.00	
- Total outstanding dues of micro and small enterprises	43.82	38.72
- Total outstanding dues of creditors other than micro and small enterprises	2,766.59	2,214.92
Other current liabilities	723.07	1,910.61
Provisions	64.39	85.23
Liability For current Tax (net)	0.00	0.00
<b>Total current liabilities</b>	<b>4,299.01</b>	<b>4,793.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,826.89</b>	<b>10,412.54</b>



Particulars	(Rs in Lakhs)	
	Amount period ended 30.09.2025 (Unaudited)	Amount year ended 31.03.2025 (Audited)
<b>A Cash flow from operating activities</b>		
Profit/(loss) before tax	221.40	475.19
Adjustment for		
Depreciation / Amortisation	259.96	551.19
Profit/Loss on discard of Assets	-	472.57
Interest expense	135.00	457.64
Interest income	(8.48)	(39.30)
<b>Operating cash flow before working capital changes</b>	<b>607.89</b>	<b>1,917.29</b>
(Increase) / Decrease in Trade Receivable	(83.10)	328.54
(Increase) / Decrease in Inventories	522.77	(690.45)
(Increase) / Decrease in Loans and Advances	(4.11)	(70.06)
(Increase) / Decrease in Other Financial Assets	(38.67)	(94.02)
(Increase) / Decrease in Other Assets	30.84	(405.03)
Increase / (Decrease) in Trade Payable	556.76	(649.56)
Increase / (Decrease) in Other Financial Liabilities	(16.75)	76.50
Increase / (Decrease) in Other Liabilities	(1,186.90)	(605.41)
Increase / (Decrease) in Provisions	(45.10)	(71.24)
<b>Cash generated from operations</b>	<b>343.63</b>	<b>(263.44)</b>
Income taxes paid (net)	-	-
<b>Net cash generated by operating activities</b>	<b>343.63</b>	<b>(263.44)</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(40.39)	(616.55)
Proceeds from Immovable Properties	-	-
Subsidy for property, plant and equipment	-	-
Investment in Subsidiaries	-	-
Investment in Non-Current Bank Fixed deposits	118.48	(109.89)
Interest received	8.48	39.30
<b>Net cash used in investing activities</b>	<b>86.57</b>	<b>(687.14)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from equity	-	1,974.99
Proceeds from long-term borrowing	(107.78)	(13.72)
Proceeds from short-term borrowing	97.42	(353.61)
Proceeds from Share application money pending allotment	-	-
Payment of Lease Liabilities	(104.72)	(189.81)
Interest paid	(135.00)	(457.64)
<b>Net cash generated from/ used in financing activities</b>	<b>(250.08)</b>	<b>960.21</b>
<b>Net (decrease)/increase in cash &amp; cash equivalents (A+B+C)</b>	<b>180.12</b>	<b>9.62</b>
<b>Cash and Cash Equivalents at the beginning of period</b>		
Balances with banks in current accounts and deposit account	15.47	21.87
Cash on hand	17.39	1.36
<b>Cash and cash equivalents at the end of period</b>	<b>212.98</b>	<b>32.85</b>





**Notes:**

1. The above standalone financial results has been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. Segment Reporting (Standalone Financial Results):**

(A) (Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1) Segment Revenue</b>						
Technical Textile	3,216.12	2,544.13	2,784.68	5,760.25	5,157.31	10,863.02
Land, Building & Property Development	105.00	31.00	-	136.00	-	707.81
<b>Net Revenue from Operations</b>	<b>3,321.12</b>	<b>2,575.13</b>	<b>2,784.68</b>	<b>5,896.25</b>	<b>5,157.31</b>	<b>11,570.83</b>
<b>2) Segment Results</b>						
Technical Textile	107.45	107.65	(231.30)	215.11	(289.14)	(151.51)
Land, Building & Property Development	94.52	26.17	-	120.68	-	534.85
<b>Total Segment Profit before Interest and Tax</b>	<b>201.97</b>	<b>133.82</b>	<b>(231.30)</b>	<b>335.79</b>	<b>(289.14)</b>	<b>383.34</b>
Less : Finance Cost	67.25	67.75	160.85	135.00	260.98	457.64
Less : other unallocable expenditures	-	-	-	-	-	-
Add : Unallocable Income	8.02	12.61	475.71	20.63	477.43	546.61
<b>Profit Before Tax</b>	<b>142.73</b>	<b>78.68</b>	<b>83.56</b>	<b>221.41</b>	<b>(72.69)</b>	<b>472.31</b>
Less : Provision of Tax	0.94	0.37	-	1.31	-	(16.20)
<b>Profit After Tax</b>	<b>141.79</b>	<b>78.31</b>	<b>83.56</b>	<b>220.11</b>	<b>(72.69)</b>	<b>488.51</b>
Add : Other Comprehensive Income (Net of Tax)	0.32	0.32	0.21	0.64	0.43	1.27
<b>Total Comprehensive Income</b>	<b>142.11</b>	<b>78.63</b>	<b>83.77</b>	<b>220.74</b>	<b>(72.26)</b>	<b>489.78</b>





**(B) Business segments :**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**(C) Segment assets and liabilities:**

The Company is engaged mainly in production of Technical Textile. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

**3. Pursuant to approval of the members at the Extraordinary General Meeting of the Company held on October 05, 2024:**

(i) the company has issued 49,67,302 (Forty-Nine Lakh Sixty Seven Thousand Three Hundred Two) equity shares on a preferential basis at an issue price of Rs.38.25 aggregating to Rs.18,99,99,301.50 to allottees under Promoter and Non-Promoter Category. The said amount of Rs.18,99,99,301.50 were fully received on October 22, 2024 and allotment of 49,67,302 Equity Shares was completed.

(ii) The Company has also issued 7,84,312 (Seven Lakh Eighty-Four Thousand Three Hundred Twelve) warrants convertible into equity shares within a period of 18 months from the date of allotment of Warrants, on a preferential basis at an issue price of Rs. 38.25 aggregating to Rs. 2,99,99,934/- to allottees under Promoter Category. Out of Rs.2,99,99,934/-, an amount which is equivalent to 25% i.e. Rs.9.5625 per Warrant aggregating to Rs.74,99,983.50 has been received by the Company at the time of allotment of the Warrants, and the balance 75% i.e. Rs.28.6875 of per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.

4. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14<sup>th</sup> November, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors on the above standalone financial results for the quarter and half year ended



30<sup>th</sup> September, 2025 and the Statutory Auditors have expressed an unmodified audit opinion on the above standalone financial results.

6. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
7. The standalone financial Results of the company are available on Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.geotexelin.com](http://www.geotexelin.com)
8. The figures INR in Lakhs are rounded off to nearest two decimals.



Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2025

For and on behalf of the Board  
Texel Industries Limited



Shailesh R Mehta  
Chairman and Managing Director  
DIN: 01457666





# Sunil Poddar & Co.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Texel Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Texel Industries Limited (the 'Company') for the quarter ended 30<sup>th</sup> September, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.  
Chartered Accountants  
Reg. no. 110603W



[CA HARSHIL LOHIA]

Partner

M. No. 192753

Place: Ahmedabad

Date: 14<sup>th</sup> November 2025

UDIN: 25192753BMIZHN4043

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025

(Rs in Lakhs Except EPS)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	(a) Revenue from operations	3,321.12	2,575.13	2,784.68	5,896.25	5,157.31	11,570.82
	(b) Other income	184.87	42.61	475.71	20.63	477.43	513.72
2	<b>Total Income</b>	<b>3,505.99</b>	<b>2,587.74</b>	<b>3,260.39</b>	<b>5,916.87</b>	<b>5,634.74</b>	<b>12,084.54</b>
3	<b>EXPENSES</b>						
	(a) Cost of materials consumed	1,207.91	1,768.26	1,893.45	2,976.17	3,853.50	7,344.64
	(b) Purchases of Stock-in-Trade	148.91	186.67	324.73	335.58	682.99	1,269.53
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,081.01	(471.70)	(125.68)	609.31	(578.83)	(587.43)
	(d) Employee benefits expenses	63.16	108.35	121.15	171.51	239.19	564.24
	(e) Finance costs	67.25	67.75	160.85	135.00	260.98	457.64
	(f) Depreciation and amortization expenses	130.45	129.51	216.19	259.96	331.28	551.19
	(g) Other expenses	664.75	721.03	584.91	1,208.93	918.34	2,045.54
	<b>Total expenses (3)</b>	<b>3,363.45</b>	<b>2,509.87</b>	<b>3,175.60</b>	<b>5,696.46</b>	<b>5,707.45</b>	<b>11,645.45</b>
4	<b>Profit / (Loss) before tax (2-3)</b>	<b>142.54</b>	<b>77.87</b>	<b>84.79</b>	<b>220.42</b>	<b>(72.71)</b>	<b>439.08</b>
5	Income tax expenses:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	0.94	0.37	-	1.31	-	(16.20)
6	<b>Profit / (Loss) after tax (4-5)</b>	<b>141.59</b>	<b>77.50</b>	<b>84.79</b>	<b>219.10</b>	<b>(72.71)</b>	<b>455.28</b>
7	<b>Other Comprehensive Income / expenses</b>						
	A (i) Items that will not be reclassified to profit or loss	0.40	0.40	0.29	0.80	0.58	1.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.08)	(0.08)	(0.16)	(0.15)	(0.32)
	B (i) Items that will be reclassified to profit or loss	20.35	-	-	20.35	-	(10.43)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / expenses</b>	<b>20.67</b>	<b>0.32</b>	<b>0.21</b>	<b>20.98</b>	<b>0.43</b>	<b>(9.16)</b>
8	<b>Total Comprehensive Income for the period (6+7) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>162.26</b>	<b>77.82</b>	<b>85.00</b>	<b>240.08</b>	<b>(72.28)</b>	<b>446.12</b>
9	<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>1,330.70</b>	<b>1,330.70</b>	<b>833.97</b>	<b>1,330.70</b>	<b>833.97</b>	<b>1,330.70</b>
10	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,503.66</b>
11	<b>Earnings per equity share of Rs. 10 each : (not annualised)</b>						
	(a) Basic (In rupees)	1.06	0.58	1.02	1.65	(0.87)	4.62
	(b) Diluted (In rupees)	1.03	0.57	1.02	1.60	(0.87)	4.55





Consolidated Assets and Liabilities Statement

Particulars	(Rs in Lakhs)	
	Amount as at 30.09.2025 (Unaudited)	Amount as at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Tangible Assets	3,172.02	3,302.15
Intangible Assets	750.62	855.70
Capital work-in-progress	459.94	444.30
Financial assets:		
(i) Investments*	0.00	
Loans	0.00	0.00
Other Financial Assets	257.79	385.16
Other non-current assets	0.80	0.80
<b>Total non-current assets</b>	<b>4,641.17</b>	<b>4,988.11</b>
<b>Current assets</b>		
Inventories	1,885.89	2,408.66
Financial assets:		
(i) Trade receivables	1,121.17	1,038.07
(ii) Cash and cash equivalents	25.28	28.55
(iii) Bank balances other than cash and cash equivalents	188.20	4.44
(iv) Loans	5.59	5.33
(v) Other financial assets	498.50	450.94
Other current assets	1,202.86	1,216.13
Current Tax (Net)	1.56	18.33
<b>Total current assets</b>	<b>4,929.04</b>	<b>5,170.45</b>
<b>TOTAL - ASSETS</b>	<b>9,570.21</b>	<b>10,158.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,330.70	1,330.70
Other equity	2,743.75	2,503.66
<b>Total equity</b>	<b>4,074.44</b>	<b>3,834.36</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	299.23	407.01
(ii) Lease liability	764.70	928.63
(iii) Other financial liabilities	72.75	89.50
Provisions	18.13	42.39
Deferred tax liabilities (net)	41.94	60.94
<b>Total non-current liabilities</b>	<b>1,196.75</b>	<b>1,528.47</b>
<b>Current Liabilities</b>		
Financial liabilities:		
(i) Borrowings	471.83	374.40
(ii) Lease liability	229.32	170.10
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	43.82	38.72
- Total outstanding dues of creditors other than micro and small enterprises	2,766.59	2,214.92
Other financial liabilities	0.00	-
Other current liabilities	723.08	1,912.36
Provisions	64.39	85.23
Liability For current Tax (net)	0.00	0.00
<b>Total current liabilities</b>	<b>4,299.02</b>	<b>4,795.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,570.22</b>	<b>10,158.56</b>



(Rs in Lakhs)

Particulars	Amount period ended 30.09.2025 (Unaudited)	Amount year ended 31.03.2025 (Audited)
<b>A Cash flow from operating activities</b>		
Profit/(loss) before tax	220.41	439.08
Adjustment for		
Depreciation / Amortisation	259.96	551.19
Unrealized foreign exchange (gain) / loss	-	(10.43)
Profit/Loss on discard of Assets	-	472.57
Interest expense	135.00	457.64
Interest income	(8.48)	(14.03)
Operating cash flow before working capital changes	606.89	1,896.02
(Increase) / Decrease in Trade Receivable	(83.10)	328.54
(Increase) / Decrease in Inventories	522.77	(687.78)
(Increase) / Decrease in Loans and Advances	(0.26)	(3.00)
(Increase) / Decrease in Other Financial Assets	(38.67)	(117.73)
(Increase) / Decrease in Other Assets	30.04	(405.20)
Increase / (Decrease) in Trade Payable	556.76	(649.56)
Increase / (Decrease) in Other Financial Liabilities	(16.75)	76.50
Increase / (Decrease) in Other Liabilities	(1,188.46)	(604.79)
Increase / (Decrease) in Provisions	(45.10)	(71.23)
Cash generated from operations	344.12	(238.23)
Income taxes paid (net)	-	-
Net cash generated by operating activities	344.12	(238.23)
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(40.39)	(616.55)
Proceeds from Immovable Properties	-	-
Subsidy for property, plant and equipment	-	-
Investment in Subsidiaries	-	-
Investment in Non-Current Bank Fixed deposits	118.48	(109.89)
Interest received	8.48	14.03
Net cash used in investing activities	86.57	(712.42)
<b>C Cash flow from financing activities</b>		
Proceeds from equity	-	1,974.99
Proceeds from long-term borrowing	(107.78)	(13.72)
Proceeds from short-term borrowing	97.43	(353.61)
Proceeds from Share application money pending allotment	-	-
Payment of Lease Liabilities	(104.72)	(189.80)
Interest paid	(135.00)	(457.64)
Net cash generated from / used in financing activities	(250.07)	960.22
Net (decrease)/increase in cash & cash equivalents (A+B+C)	180.62	9.57
Cash and Cash Equivalents at the beginning of period		
Balances with banks in current accounts and deposit account	15.47	21.87
Cash on hand	17.39	1.55
Cash and cash equivalents at the end of period	213.48	32.99





**Notes:**

- The above consolidated financial results has been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segment Reporting (Consolidated Financial Results):**

(A)

(Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1) Segment Revenue</b>						
Technical Textile	3,216.12	2,544.13	2,784.68	5,760.25	5,157.31	10,863.01
Land, Building & Property Development	105.00	31.00	-	136.00	-	707.81
<b>Net Revenue from Operations</b>	<b>3,321.12</b>	<b>2,575.13</b>	<b>2,784.68</b>	<b>5,896.25</b>	<b>5,157.31</b>	<b>11,570.82</b>
<b>2) Segment Results</b>						
Technical Textile	107.25	106.84	(230.07)	214.10	(289.16)	(151.85)
Land, Building & Property Development	94.52	26.17	-	120.68	-	534.85
<b>Total Segment Profit before Interest and Tax</b>	<b>201.77</b>	<b>133.01</b>	<b>(230.07)</b>	<b>334.79</b>	<b>(289.16)</b>	<b>383.00</b>
Less : Finance Cost	67.25	67.75	160.85	135.00	260.98	457.64
Less : other unallocable expenditures	-	-	-	-	-	-
Add : Unallocable Income	8.01	12.61	475.71	20.63	477.43	513.72
<b>Profit Before Tax</b>	<b>142.53</b>	<b>77.87</b>	<b>84.79</b>	<b>220.41</b>	<b>(72.71)</b>	<b>439.08</b>
Less : Provision of Tax	0.94	0.37	-	1.31	-	(16.20)
<b>Profit After Tax</b>	<b>141.59</b>	<b>77.50</b>	<b>84.79</b>	<b>219.10</b>	<b>(72.71)</b>	<b>455.28</b>
Add : Other Comprehensive Income (Net of Tax)	20.67	0.32	0.21	20.98	0.43	(9.16)
<b>Total Comprehensive Income</b>	<b>162.26</b>	<b>77.82</b>	<b>85.00</b>	<b>240.08</b>	<b>(72.28)</b>	<b>446.12</b>





**(B) Business segments :**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**(C) Segment assets and liabilities:**

The Company is engaged mainly in production of Technical Textile. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

**3. Pursuant to approval of the members at the Extraordinary General Meeting of the Company held on October 05, 2024:**

(i) the company has issued 49,67,302 (Forty-Nine Lakh Sixty Seven Thousand Three Hundred Two) equity shares on a preferential basis at an issue price of Rs.38.25 aggregating to Rs.18,99,99,301.50 to allottees under Promoter and Non-Promoter Category. The said amount of Rs.18,99,99,301.50 were fully received on October 22, 2024 and allotment of 49,67,302 Equity Shares was completed.

(ii) The Company has also issued 7,84,312 (Seven Lakh Eighty-Four Thousand Three Hundred Twelve) warrants convertible into equity shares within a period of 18 months from the date of allotment of Warrants, on a preferential basis at an issue price of Rs. 38.25 aggregating to Rs. 2,99,99,934/- to allottees under Promoter Category. Out of Rs.2,99,99,934/-, an amount which is equivalent to 25% i.e. Rs.9.5625 per Warrant aggregating to Rs.74,99,983.50 has been received by the Company at the time of allotment of the Warrants, and the balance 75% i.e. Rs.28.6875 of per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.

4. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14<sup>th</sup> November, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors on the above consolidated financial results for the quarter and half year





ended 30<sup>th</sup> September, 2025 and the Statutory Auditors have expressed an unmodified audit opinion on the above consolidated financial results.

6. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
7. The consolidated financial results of the company are available on Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.geotexelin.com](http://www.geotexelin.com)
8. The figures INR in Lakhs are rounded off to nearest two decimals.



Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2025

For and on behalf of the Board  
Texel Industries Limited



Shailesh R Mehta  
Chairman and Managing Director  
DIN: 01457666



# Sunil Poddar & Co.

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Texel Industries Limited**

- i. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Texel Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- ii. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- iii. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- iv. The Statement includes the results of the following entities:

Holding Company:

Texel Industries Limited

Wholly Owned Subsidiary Company:

Texel Industries (Africa) Limited

- v. Based on our review conducted and procedures performed as stated in paragraph iii above and based on the consideration referred to in paragraph vi below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- vi. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of Wholly Owned Subsidiary Company, whose unaudited interim financial results include total revenues of Rs. NIL, total net loss after tax of Rs. 0.20 Lacs and total comprehensive profit of Rs. 20.15 Lacs for the quarter ended September 30, 2025 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this wholly owned subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.



According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph vi above is not modified with respect to our reliance on the work done and the reports of the other auditors.

FOR, SUNIL PODDAR & CO.  
Chartered Accountants  
Reg. no. 110603W



[CA HARSHIL LOHIA]  
Partner  
M. No. 192753

Place: Ahmedabad  
Date: 14<sup>th</sup> November 2025  
UDIN: 25192753BMIZHO9543