

# ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
Kolkata – 700071

CIN: L18101WB1993PLC060752

Contact No-033-22263780

Email ID: [compliance.mvcl@gmail.com](mailto:compliance.mvcl@gmail.com)

---

Date: 14.11.2025

To  
The Manager,  
BSE Limited,  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code - 531286**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the “SEBI Listing Regulations”), the Unaudited (Standalone) Financial Results of the Company for the quarter ended September 30, 2025, were approved at the meeting of the Board of Directors held today, i.e., November 14, 2025, which commenced at 11:30 A.M. (IST) and concluded at 08:50 P.M. (IST) (the “Meeting”).

In this regard, in compliance with Regulations 30 and 33 of the SEBI Listing Regulations, we enclose herewith the aforesaid Results in the prescribed format along with the Limited Review Reports issued by the Statutory Auditors of the Company.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

**For ADHATA GLOBAL LIMITED**

---

**Saket Khemka**  
**Company Secretary**  
**Membership No. A75501**

Encl: As above

# ADHATA GLOBAL LIMITED

(Formerly M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
Kolkata – 700071

CIN: L18101WB1993PLC060752

Contact No-033-22263780

Email ID: [compliance.mvcl@gmail.com](mailto:compliance.mvcl@gmail.com)

---

Date: 14.11.2025

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub.    -: Integrated Filing (Financial) for the quarter ended 30<sup>th</sup> September, 2025**

**Ref.    -: Scrip Code -531286**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 30<sup>th</sup> September, 2025.

You are requested to kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Adhata Global Limited**

**Saket Khemka**  
**Company Secretary**  
M.No. A75501

Encl: As above



# C. K. CHANDAK & CO

Chartered Accountants

Old 31(New 10) P. L. Som Street,  
Near B.A. Mathwater Tank,  
Kolkata-712232

E-mail: chandack@yahoo.com

Ph. No: 9748454067

## Limited Review Report

To

The Board of Directors

M/s. ADHATA GLOBAL LIMITED

32, Chowringhee Road,

"Om Tower,"

Kolkata – 700071

We have reviewed the accompanying statement of unaudited financial results of ADHATA GLOBAL LIMITED for the period ended 30th September, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 14<sup>th</sup> day of November, 2025



For C. K. CHANDAK & CO.

Chartered Accountants

Firm Regn. No: 326844E

*Chandra*

(Chandra Kumar Chandak)

Proprietor

Membership No- 054297

UDIN- 25054297BMIWKG2802

# ADHATA GLOBAL LIMITED

(FORMERLY MV COTSPIN LIMITED)

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

## Standalone Statement of Assets and Liabilities for the Quarter ended September 30th,2025

(Rs. In Lacs/amount)

Particulars	As at half year ended (30/09/2025)	As at Previous year ended (31/03/2025)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	14.26	15.60
(b) Capital work-in-progress		
(c) Investment Property	9.15	9.15
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	-59.02	-59.02
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	-20.98	-
(j) Other non-current assets	158.81	159.15
<b>Current assets</b>		
(a) Inventories	371.16	472.08
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	670.76	603.35
(iii) Cash and cash equivalents	9.10	13.64
(iv) Bank balances other than(iii) above		-
(v) Loans	9.97	6.43
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	171.15	180.16
<b>Total Assets</b>	<b>1,334.35</b>	<b>1,400.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(174.23)	(307.41)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	147.02
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	188.66	11.83
(ii) Trade payables	633.34	659.93
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	215.03	417.62
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,334.35</b>	<b>1,400.54</b>

For ADHATA GLOBAL LIMITED

Date : - 14th day of November,2025

Place : - Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)

# ADHATA GLOBAL LIMITED

(FORMERLY MV COTSPIN LIMITED)

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

## STATEMENTS OF UNAUDITED STANDALONE RESULTS for the Quarter ended September 30th,2025

(Rs. In Lacs/amount)

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2025	Preceding 3 months ended 30/06/2025	Corresponding 3 months ended in the previous year 30/09/2024	Year to date figure for current period 30/09/2025	Year to date figure for the previous year ended 30/09/2024	Year ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	34.30	209.36	89.76	243.661	201.28	534.72
II	Other Income	2.85	2.85	2.82	5.69	5.61	49.48
III	<b>Total Income (I+II)</b>	<b>37.15</b>	<b>212.20</b>	<b>92.58</b>	<b>249.35</b>	<b>206.88</b>	<b>584.20</b>
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	47.37	57.55	168.23	104.92	214.21	335.60
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(10.32)	111.24	-100.14	100.92	(65.76)	34.98
	Employee benefits expense	12.72	10.30	8.73	23.02	16.42	32.15
	Finance Costs	5.60	6.50	5.88	12.10	12.25	24.22
	Depreciation and amortisation expenses	1.18	1.17	1.55	2.36	3.09	6.19
	Other Expenses	41.29	41.81	75.05	83.10	89.56	126.45
	<b>Total Expenses (IV)</b>	<b>97.84</b>	<b>228.57</b>	<b>159.30</b>	<b>326.40</b>	<b>269.78</b>	<b>559.59</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(60.68)	(16.36)	(66.72)	(77.05)	(62.89)	24.61
VI	Exceptional Items	-	6.20	-	6.20	-	40.00
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>(60.68)</b>	<b>(22.56)</b>	<b>(66.72)</b>	<b>(83.25)</b>	<b>(62.89)</b>	<b>(15.39)</b>
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(15.30)	(5.68)	-	(20.98)	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(45.39)</b>	<b>(16.89)</b>	<b>(66.72)</b>	<b>(62.27)</b>	<b>(62.89)</b>	<b>(15.39)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(45.39)</b>	<b>(16.89)</b>	<b>-66.72</b>	<b>(62.27)</b>	<b>(62.89)</b>	<b>(15.39)</b>
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(45.39)</b>	<b>(16.89)</b>	<b>-66.72</b>	<b>(62.27)</b>	<b>(62.89)</b>	<b>(15.39)</b>
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.96)	(0.36)	-1.41	(1.32)	(1.33)	(0.33)
	(2) Diluted	(0.96)	(0.36)	-1.41	(1.32)	(1.33)	(0.33)
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.96)	(0.36)	-1.41	(1.32)	(1.33)	(0.33)
	(2) Diluted	(0.96)	(0.36)	-1.41	(1.32)	(1.33)	(0.33)

### Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 14th, 2025 and also the Limited review was carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For ADHATA GLOBAL LIMITED

Vinay Dalmia

Date : - 14th day of November,2025

Place : - Kolkata

Whole Time Director

(DIN: 01219851)

4. The Board of directors of the Company, in their meeting held on 28<sup>th</sup> May, 2025 had approved a issuance of 20,00,000 Warrants, each are convertible into 1 fully paid-up Equity Shares of the Company, on a preferential basis to the Promoter and non-promoters of the Company, for an aggregate amount of Rs. 20 Crores, at a issuance price of 50 per Warrants (derived pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018). Subsequently, the shareholders of the Company, in the Annual General Meeting held on 14<sup>th</sup> July 2025, approved the issuance of Warrants on preferential basis.

The Company received an aggregate consideration of 2.38 Crores towards minimum 25% of the total consideration of the Warrants from the promoters and non-promoters. As per the terms of warrant, each Warrant is convertible into one Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.

On 4<sup>th</sup> September, 2025 19,00,000 warrants were allotted at a nominal amount of Rs. 50 per shares with a face value of 10 each, at a premium of 40 per share. Mr. Ganesh Das Chandak to whom 1,00,000 warrants were offered has not subscribed to the offer to preferential allotment

As on 30<sup>th</sup> September 2025, Company have received total consideration amounting to Rs. 2.38 Crores.

# ADHATA GLOBAL LIMITED

(FORMERLY MV COTSPIN LIMITED)

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2025

(Rs. In Lacs/amount)			
Particulars	As At (30/09/2025) (Unaudited)	As At (30/09/2024) (Unaudited)	As At (31/03/2025) (Audited)
<b>Cash Flow from Operating Activities</b>			
<u>Net Profit / (Loss) before Tax and extraordinary items</u>	(83.25)	(62.89)	(15.39)
Adjustments for :			
Depreciation	2.36	3.09	6.19
Interest Paid	12.10	12.25	24.22
Interest on I T Refund	-	-	(0.07)
Interest Received on Loan	-	-	(0.48)
Interest Received	(5.69)	(5.61)	(11.19)
<u>Operating Profit / (Loss) before Working Capital change</u>	<b>(74.49)</b>	<b>(53.16)</b>	<b>3.29</b>
Adjustments for :			
(Increase) / Decrease in Inventories	100.92	-65.76	34.98
(Increase) / Decrease in Trade & other Receivables	(67.40)	48.43	(165.31)
(Increase) / Decrease in Other Non Current Assets	9.01	-0.69	(0.69)
(Increase) / Decrease in Loans, Advances and Other Current Assets	(2.97)	-13.96	(9.06)
(Decrease) / Increase in Trade Payables	(26.59)	-51.10	47.79
(Decrease) / Increase in Current liabilities	(202.59)	208.25	(26.81)
Net Cash generated from operations	(264.10)	72.02	(115.81)
Less : Income Tax Paid	(0.57)	-0.57	(1.18)
Add : Income Tax Refund	0.24	-	1.55
<u>Net cash from operating activities</u> <b>(A)</b>	<b>(264.43)</b>	<b>71.45</b>	<b>(115.44)</b>
<b>Cash Flow from Investing Activities</b>			
Purchase of Property, Plant & Equipments	(1.01)	-	(0.21)
Interest Received	5.69	5.61	11.67
Investment/ Withdrawal out of Investment in LLP	-	-	149.00
<u>Net Cash used in Investing Activities</u> <b>(B)</b>	<b>4.68</b>	<b>5.61</b>	<b>160.46</b>
<b>Cash Flow from Financing Activities</b>			
Repayment of Secured Long Term Borrowings	147.20	-36.90	(22.41)
Proceeds from Unsecured Long Term Borrowings	32.00	-	94.00
Repayments from Unsecured Long Term Borrowings	(88.40)	(17.24)	(81.66)
Share Warrant Money Received	237.50		
Investment in Fixed Deposits	-	-	(0.00)
Overdraft with Bank	(60.99)	(4.14)	0.48
Interest Paid	(12.10)	(12.25)	(24.22)
<u>Net Cash used in financing activities</u> <b>(C)</b>	<b>255.21</b>	<b>(70.53)</b>	<b>(33.82)</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>(4.54)</b>	<b>6.53</b>	<b>11.20</b>
<b>Cash &amp; Cash equivalents</b>			
Opening Cash and Bank Balances as at the beginning of the period	13.64	2.44	2.44
Closing Cash and Bank Balances as at the end of the period	9.10	8.98	13.64
	<b>4.54</b>	<b>(6.53)</b>	<b>(11.20)</b>

For ADHATA GLOBAL LIMITED

Date : - 14th day of November, 2025

Place : - Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**  
– Applicable.

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>Amount (Rs. in crores)</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0.97
B	Of the total amount outstanding, amount of default as on date	-
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	1.89

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Applicable.**

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**



**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Adhata Global Limited
<b>Mode of Fund Raising</b>	<del>Public Issues / Rights Issues /</del> Preferential Issue / <del>QIP / Others</del>
<b>Date of Raising Funds</b>	September 04, 2025
<b>Amount Raised</b>	Rs. 9,50,00,000/-
<b>Report filed for Quarter ended</b>	September 30, 2025
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. )	Amount of Deviation / Variation for the quarter according to applicable Object	Remarks if any
The Company shall utilize the proceeds from the preferential issue of warrants convertible into equity shares to meet out the working capital requirement, business expansion and other general corporate purposes of the Company which shall enhance the business of the Company.	N.A.	9.50	NIL	2.375	NIL	No Deviation
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

**For Adhata Global Limited**

**Saket Khemka**  
**Company Secretary**