



Date: 14th November, 2025

To,
The Compliance Department,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Reference: Scrip Code: 512405; ISIN: INE468F01010

Subject: Non-applicability of Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2025.

Dear Sir/ Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the last day of the previous financial year.

The details of paid up equity share capital and net worth of the Company as per the last audited financial statements of the Company as on 31st March 2025 are as follows:

- a. **PAID UP EQUITY SHARE CAPITAL:** Rs. 4,44,90,000/- (Rupees Four Crore Forty-Four Lakhs Ninety Thousand only)
- b. **NET WORTH:** Rs. 3,48,14,013/- (Rupees Three Crore Forty-Eight Lakhs Fourteen-Thousand Thirteen only)

Please note that the paid-up equity share capital and net worth of the Company as on 31st March, 2025 are below the prescribed limits as mentioned above as per Regulation 15 of SEBI (LODR) Regulations, 2015 for applicability of compliance of provisions of Corporate Governance. Therefore, as the Company falls in the ambit of aforesaid exemption, hence Regulation 15(2) and provisions of Regulation 23(9) of the SEBI (Listing Obligations and



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Disclosure Requirements) Regulations, 2015, as amended are not applicable to our Company.

Hence, Our Company is not required to submit "Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2025 as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015".

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

You are requested to take the above information in your records.

Thanking You,
Yours Faithfully,

FOR I-POWER SOLUTIONS INDIA LTD

RAJENDRA NANIWADEKAR
DIRECTOR
DIN: 00032107