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# EAST WEST FREIGHT CARRIERS LIMITED.

(formerly Known As East West Holdings Ltd)



ISO 9001-2015

CIN No.: L74110MH1981PLC29849E GST No.: 27AAFCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents

MUMBAI C.H.A. 11/0595

14<sup>th</sup> November, 2025

To,  
The Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code: "540006"

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on Friday, 14<sup>th</sup> November, 2025**

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 14<sup>th</sup> November, 2025, has *inter alia*:-

1. Considered and approved the Unaudited Standalone & Consolidated financial result for the Quarter and Half year ended 30<sup>th</sup> September, 2025 alongwith the Limited Review Report issued by the Statutory Auditor.

Please find attached herewith the following:

- a. Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30<sup>th</sup> September, 2025 along with Limited Review Report of the Auditors.
- b. Statement of Assets and Liabilities as at the end of the half year ended 30<sup>th</sup> September, 2025.
- c. Statement of Cash Flow for the half year ended 30<sup>th</sup> September, 2025.

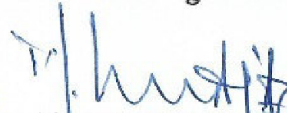
2. Appointment of Mr. Jignesh Mistry as Chief Operating Officer (COO) of the Company

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 6:15 p.m. (IST).

This is for your information and record.

Yours Sincerely,  
For East West Freight Carriers Ltd



  
Ajaz Shafi Mohammed  
Managing Director & CEO  
DIN:00176360  
Encl: As /A

Cc,  
The Department of Corporate Services  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata - 700 001  
Scrip Code: "028105"

**Annexure A**

**Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Appointment of Mr. Jignesh Mistry as Chief Operating Officer (COO) of the Company**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Jignesh Mistry as Chief Operating Officer (COO)
2	Date of appointment/ cessation (as applicable) & terms of appointment	Appointed as Chief Operating Officer (COO) w.e.f 01/11/2025
3	Brief Profile (in case of appointment)	<p>Mr. Jignesh Mistry (B.com)</p> <p>Mr. Jignesh Mistry has 30 years of experience in Logistics, Service Providers, Import/Export, Sales Management, Negotiation, Business Development, Freight Forwarding and Customs Regulations.</p> <p>He specializes in developing strategic long term Business for the overall growth of the Company.</p> <p>He joined East West Freight Carriers Ltd as General Manager – PRO in 2020 for Business Development of Government Clients PAN India and to Oversee Air Import Operation and to Resolve Custom norms related issue.</p> <p>During his tenure as General Manager – PRO, He has performed his duties diligently and therefore looking at his dedication and efficiency, the Management of the Company has decided to enhance the role of Mr. Jignesh Mistry by promoting him to the position of Chief Operating Officer (COO) – PAN India</p>
4	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Jignesh Mistry is not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not Applicable







**Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Review Report to  
Board of Directors of  
**EAST WEST FREIGHT CARRIERS LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial results of EAST WEST FREIGHT CARRIERS LIMITED (the "Company") for the quarter ended 30th September, 2025 and year to date results for the period from 1st April, 2025 to 30th September, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.106456W

Mukesh Sharma  
PARTNER

M.No.134020

UDIN: 25134020BMKZZT3958

Date: 14.11.2025

Place : Mumbai





**EAST WEST FREIGHT CARRIERS LIMITED**  
(Formerly known as EAST WEST HOLDINGS LTD)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2025

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1 Revenue from Operations	5,098.28	5,346.41	6,490.12	10,444.69	15,435.86	27,048.17
2 Other Income	16.46	13.40	17.63	29.86	23.14	119.77
3 Total Revenue (1 + 2)	5,114.74	5,359.81	6,507.74	10,474.55	15,458.99	27,167.93
4 Expenses						
Cost of materials consumed	4,702.59	4,704.62	5,786.80	9,407.21	13,919.72	24,178.09
Finance Cost	187.32	253.98	181.90	441.30	445.80	786.12
Employee benefits expense	291.16	274.48	266.96	565.64	575.73	1,189.66
Depreciation and amortisation expense	27.33	27.12	31.76	54.45	63.33	104.05
Other expenses	160.67	162.60	225.09	323.27	366.62	796.04
Total expenses	5,369.07	5,422.81	6,492.52	10,791.87	15,371.21	27,053.96
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(254.33)	(63.01)	15.22	(317.32)	87.78	113.97
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(254.33)	(63.01)	15.22	(317.32)	87.78	113.97
8 Tax expense						
(1) Current Tax	-	-	3.00	-	23.00	35.00
(2) Deferred Tax	(69.33)	(10.00)	11.59	(79.33)	26.59	15.56
(3) Prior period Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7-8)	(185.00)	(53.01)	0.63	(237.99)	38.19	63.41
10 Non Controlling Interest	-	-	-	-	-	-
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(185.00)	(53.01)	0.63	(237.99)	38.19	63.41
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(0.00)	(15.15)	(11.26)	(15.15)	11.37	(6.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(185.00)	(68.16)	(10.63)	(253.14)	49.56	56.71
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.15)	(0.04)	0.00	(0.19)	0.03	0.05
(b) Diluted	(0.15)	(0.04)	0.00	(0.19)	0.03	0.05

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November,2025 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Limited Review Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements ) Regulations, 2015 (as amended)
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements ) Regulations 2015, the above results of the Company are posted on Company's Website i.e www.ewfcpl.com and will also appear on stock exchange website ,where the equity shares of the Company are listed i.e www.bseindia.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Segment Reporting as defined in IND AS 108 "Operating Segments " and in opinion of management the Company is primarily engaged in the business of Freight Services, All other activity revolve around the main business and as such there is no separate reportable business segment.

Place : Mumbai  
Date : 14th November 2025



For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMITED  
(Formerly known as EAST WEST HOLDINGS LTD)

(Mohammed Ajaz Shafi)  
Managing Director  
DIN No. 00176360



**EAST WEST FREIGHT CARRIERS LIMITED**  
(Formerly known as EAST WEST HOLDINGS LTD)

(Rs. In Lakhs)

Statement of Assets & Liabilities as at 30th September, 2025

Standalone

Particulars	As At 30th September, 2025	As At 31st March, 2025
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	2,761.41	2,824.55
(b) Right of Use	21.91	33.31
(c) Capital work-in-progress	165.15	165.15
(d) Investment Property	6.83	6.83
(e) Goodwill on Consolidation	853.94	853.94
(f) Financial assets		
(i) Investments	377.62	377.62
(ii) Loans	-	-
(iii) Other Financial Assets	68.73	69.06
(iv) Deferred Tax assets	-	-
(v) Others non current assets	24.68	25.11
<b>Total non-current assets</b>	<b>4,280.26</b>	<b>4,355.57</b>
<b>(2) Current assets</b>		
(a) Inventories		
(a) Financial assets		
(i) Investments	0.23	25.40
(ii) Trade receivables	7,153.22	6,980.99
(iii) Cash and cash equivalents	232.89	274.62
(iv) Bank balances other than cash and cash equivalents	301.81	342.82
(v) Loans	67.70	67.50
(v) Others	115.21	116.12
(b) Current Tax assets	647.35	809.10
(c) Other Current Asset	1,616.14	1,599.16
<b>Total current assets</b>	<b>10,134.55</b>	<b>10,215.71</b>
<b>Total assets</b>	<b>14,414.81</b>	<b>14,571.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,551.50	2,551.50
(b) Other Equity	3,739.84	3,977.83
Money received against share warrants	0.00	0.00
Non Controlling Interest		
<b>Non Controlling Interest</b>	<b>6,291.34</b>	<b>6,529.33</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,804.11	2,482.10
(ii) Lease liability	12.01	29.59
(iii) Other	12.89	13.49
(b) Provisions	82.04	82.04
(c) Deferred tax liabilities (Net)	135.07	214.40
(d) Non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>3,046.12</b>	<b>2,821.63</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,221.82	4,304.50
(ii) Lease liability	11.13	5.04
(iii) Trade payables	691.16	690.08
(iii) Other financial liabilities	74.48	85.50
(b) Other current liabilities	68.62	125.06
(c) Provisions	10.13	10.13
(c) Current Tax liabilities	-	-
<b>Total current liabilities</b>	<b>5,077.35</b>	<b>5,220.32</b>
<b>Total equity and liabilities</b>	<b>14,414.81</b>	<b>14,571.27</b>

For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMITED



(Mohammed Ajaz Shafi)  
Managing Director  
DIN No. 00176360

Place: Mumbai  
Date : 14th November 2025

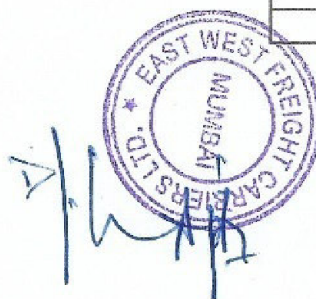


# M/S EAST WEST FREIGHT CARRIERS LTD.

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	30-Sep-2025	30-Sep-2024
<b>Cash Flow from Operating Activities</b>		
Net Profit before Tax	(317.32)	87.78
<b>Non cash adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation	54.45	63.33
Provision for Gratuity	-	-
Interest Income	(15.63)	(26.00)
Dividend Income	-	-
Interest Expenses	441.30	445.80
Profit on Sale of Fixed Assets/Investment	(1.99)	0.19
<b>Operating Profit before Working Capital Changes</b>	<b>160.81</b>	<b>571.10</b>
<b>Movements in working capital</b>		
(Increase)/decrease in trade receivables	(172.22)	(276.85)
(Increase)/decrease in other non current assets	0.43	0.78
(Increase)/decrease in other non current financial assets	0.33	(4.09)
(Increase)/decrease in other current financial assets	0.90	(10.79)
(Increase)/decrease in other current assets	(16.98)	(457.60)
Increase/(decrease) in trade payables	1.08	(198.31)
Increase/(decrease) in other non current liabilities	-	-
Increase/(decrease) in other non current financial liabilities	(18.18)	(16.40)
Increase/(decrease) in other current liabilities	(56.44)	(227.14)
Increase/(decrease) in other current financial liabilities	(11.02)	122.67
<b>Cash Generated From Operation</b>	<b>(111.29)</b>	<b>(496.63)</b>
Direct taxes paid (net of refunds)	167.84	(288.34)
<b>Cash from Operating Activities</b>	<b>56.55</b>	<b>(784.97)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of fixed Assets	-	(148.06)
Proceeds from Sale of fixed Assets	10.68	-
(Increase)/decrease in Investment	25.17	45.29
(Increase)/decrease in intangible assets	-	-
(Increase)/decrease in Right of use	11.40	16.14
(Increase)/decrease in capital work in progress	-	-
Interest Received	15.63	26.00
Dividend Received	-	-
Proceeds/(Payment of Fixed Deposits)	41.00	(4.97)
Current Loans given/ Repayment received (Net)	(0.20)	(0.69)
<b>Net Cash from Investing Activities</b>	<b>103.69</b>	<b>(66.29)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds/(Payment) of Long term Borrowings	322.01	238.74
Proceeds/(Payment) of Short term Borrowings	(82.68)	1,048.84
Interest Paid	(441.30)	(445.80)
Proceeds from issue of share capital	-	-
Share Warrant Application Money Received	-	-
Cash received from securities premium	-	-
<b>Net Cash from Financing Activities</b>	<b>(201.97)</b>	<b>841.78</b>





Net Increase/(Decrease) in Cash & Cash Equivalents	(41.73)	(9.48)
Cash & Cash Equivalents at Start of the year	274.62	246.60
Cash & Cash Equivalents at close of the year	232.89	237.12
<b>Components of cash and bank balances</b>	<b>30-09-25</b>	<b>30-09-24</b>
<b>Cash and cash equivalents</b>		
Cash on hand	231.10	231.15
<b>Balance with scheduled banks :</b>		
Current account	1.78	5.97
Fixed deposit less than three months		
<b>Total cash and cash equivalents</b>	<b>232.89</b>	<b>237.12</b>
<b>Other bank balances</b>		
Fixed deposit more than three months but less than twelve months	301.81	446.94
Fixed deposit more than twelve months		
<b>Total cash and bank balances</b>	<b>534.70</b>	<b>684.06</b>

**NOTES:**

- 1 The Cash Flow statement has been prepared under the 'Indirect method' as set out in Indian Accounting Standard - 7 on Cash Flow Statements.
- 2 Previous year figures have been regrouped, wherever necessary, to conform to this year classification.

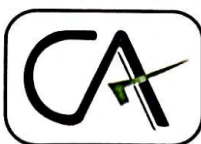
**For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMIT**



*(Signature)*  
(Mohammed Ajaz Shafi)  
Managing Director  
DIN No. 00176360

**Place : Mumbai**  
**Date : 14th November 2025**





**Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Review Report to  
Board of Directors of  
**EAST WEST FREIGHT CARRIERS LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST FREIGHT CARRIERS LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent & its subsidiary company M/s Unique Airfreight Express & Logistics Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure





Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

We did not audit the financials results/information of its subsidiary (M/s Unique Airfreight Express & Logistics Private Limited ) included in these Consolidated Financial Results , In respect of M/s Unique Airfreight Express & Logistics Private Limited whose separate audited financials results/information reflects total assets of Rs.1081.18 lakhs as at 30<sup>th</sup> September, 2025, total revenue of Rs. 418.61 lakhs and Rs. 733.62 lakhs and Total net profit after tax of Rs. 19.57 lakhs and Rs. 81.36 lakhs for the quarter and period ended 30<sup>th</sup> September, 2025 respectively, and the net cash inflows/ (outflows) of Rs.(18.59) Lakhs for the period ended 30<sup>th</sup> September, 2025

These financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the matters mentioned above.

**For MITAL & ASSOCIATES**

**Chartered Accountants**

**Firm Reg.No.106456W**



**Mukesh Sharma**

**PARTNER**

**M.No.134020**

**UDIN: 25134020BMKZZU4277**

**Date: 14.11.2025**

**Place:Mumbai**





**EAST WEST FREIGHT CARRIERS LIMITED**  
(Formerly known as EAST WEST HOLDINGS LTD)

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended September 30, 2025

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1 Revenue from Operations	5,516.80	5,655.71	6,820.90	11,172.51	16,094.22	28,531.89
2 Other Income	16.55	13.49	18.47	30.04	24.46	128.52
3 Total Revenue (1 + 2)	5,533.35	5,669.20	6,839.37	11,202.55	16,118.68	28,660.42
4 Expenses						
Cost of materials consumed	4,937.59	4,811.30	5,962.60	9,748.89	14,258.54	24,905.72
Finance Cost	180.08	258.04	186.83	438.12	453.45	803.15
Employee benefits expense	398.02	375.74	346.08	773.76	719.80	1,518.31
Depreciation and amortisation expense	39.34	45.26	53.89	84.60	92.60	175.80
Other expenses	205.58	204.56	256.42	410.14	447.09	1,023.47
Total expenses	5,760.61	5,694.90	6,805.83	11,455.51	15,971.48	28,426.45
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(227.26)	(25.70)	33.54	(252.96)	147.20	233.97
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(227.26)	(25.70)	33.54	(252.96)	147.20	233.97
8 Tax expense						
(1) Current Tax	9.00	8.00	8.00	17.00	38.00	58.00
(2) Deferred Tax	(70.83)	(8.50)	15.49	(79.33)	29.59	22.77
(3) Prior period Tax	-	-	1.30	-	1.30	1.37
9 Profit / (Loss) from continuing operations (7 - 8)	(165.43)	(25.20)	8.74	(190.63)	78.31	151.84
10 Non Controlling Interest	4.89	6.95	37.94	11.84	45.94	22.36
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(170.32)	(32.15)	(29.20)	(202.47)	32.37	129.48
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(0.00)	(15.15)	(11.26)	(15.15)	11.37	(5.68)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(170.32)	(47.30)	(40.46)	(217.62)	43.74	123.79
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.13)	(0.03)	(0.02)	(0.16)	0.03	0.10
(b) Diluted	(0.13)	(0.03)	(0.02)	(0.16)	0.03	0.10

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November,2025 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Limited Review Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements ) Regulations, 2015 (as amended)
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements ) Regulations 2015, the above results of the Company are posted on Company's Website i.e www.ewfcpl.com and will also appear on stock exchange website ,where the equity shares of the Company are listed i.e www.bseindia.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Segment Reporting as defined in IND AS 108 "Operating Segments " and in opinion of management the Company is primarily engaged in the business of Freight Services, All other activity revolve around the main business and as such there is no separate reportable business segment.

For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMITED  
(Formerly known as EAST WEST HOLDINGS LTD)



(Mohammed Ajaz Shaif)  
Managing Director  
DIN No. 00176360

Place : Mumbai  
Date : 14th November 2025



**M/S EAST WEST FREIGHT CARRIERS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025**

	(Rs. in Lakhs)	
Particulars	30-Sep-2025	30-Sep-2024
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit before Tax</b>	(252.96)	147.19
<b>Non cash adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation	84.60	92.60
Provision for Gratuity	-	-
Interest Income	(15.63)	(27.15)
Dividend Income	-	-
Interest Expenses	438.12	453.45
Profit on Sale of Fixed Assets/Investment	(1.99)	0.19
<b>Operating Profit before Working Capital Changes</b>	<b>252.14</b>	<b>666.28</b>
<b>Movements in working capital</b>		
(Increase)/decrease in trade receivables	(191.12)	(268.06)
(Increase)/decrease in other non current assets	0.43	0.78
(Increase)/decrease in other non current financial assets	1.26	(4.07)
(Increase)/decrease in other current financial assets	0.90	(10.79)
(Increase)/decrease in other current assets	(135.06)	(465.44)
Increase/(decrease) in trade payables	77.32	(199.55)
Increase/(decrease) in other non current liabilities	-	-
Increase/(decrease) in other non current financial liabilities	(18.18)	(16.40)
Increase/(decrease) in other current liabilities	(117.00)	(242.63)
Increase/(decrease) in other current financial liabilities	(11.02)	122.67
<b>Cash Generated From Operation</b>	<b>(140.33)</b>	<b>(417.21)</b>
Direct taxes paid (net of refunds)	154.09	(317.25)
<b>Cash from Operating Activities</b>	<b>13.76</b>	<b>(734.46)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of fixed Assets	(30.53)	(359.19)
Proceeds from Sale of fixed Assets	10.68	-
(Increase)/decrease in Investment	25.17	45.29
(Increase)/decrease in intangible assets	-	-
(Increase)/decrease in Right of use	62.73	16.14
(Increase)/decrease in capital work in progress	-	-
Interest Received	15.63	27.15
Dividend Received	-	-
Proceeds/(Payment) of Fixed Deposits	41.00	(4.97)
Current Loans given/ Repayment received (Net)	(0.20)	(0.69)
<b>Net Cash from Investing Activities</b>	<b>124.49</b>	<b>(276.27)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds/(Payment) of Long term Borrowings	317.03	369.16
Proceeds/(Payment) of Short term Borrowings	(77.48)	1,048.84
Interest Paid	(438.12)	(453.45)
Proceeds from Issue of share capital	-	-
Share Warrant Application Money Received	-	-
Cash received from securities premium	-	-
<b>Net Cash from Financing Activities</b>	<b>(198.57)</b>	<b>964.55</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(60.32)</b>	<b>(46.20)</b>
Cash & Cash Equivalents at Start of the year	304.84	344.55
Cash & Cash Equivalents at close of the year	244.52	298.35
<b>Components of cash and bank balances</b>	<b>30-09-25</b>	<b>30-09-24</b>
<b>Cash and cash equivalents</b>		
Cash on hand	231.65	231.23
<b>Balance with scheduled banks :</b>		
Current account	12.88	67.12
Fixed deposit less than three months	-	-
<b>Total cash and cash equivalents</b>	<b>244.52</b>	<b>298.35</b>
<b>Other bank balances</b>		
Fixed deposit more than three months but less than twelve months	301.81	446.94
Fixed deposit more than twelve months	-	-
<b>Total cash and bank balances</b>	<b>546.34</b>	<b>745.29</b>

**NOTES:**

- The Cash Flow statement has been prepared under the 'Indirect method' as set out in Indian Accounting Standard – 7 on Cash Flow Statements.
- Previous year figures have been regrouped, wherever necessary, to conform to this year classification.

For and on behalf of the Board of  
**EAST WEST FREIGHT CARRIERS LIMI**  
 (Formerly known as EAST WEST HOLDIN

(Mohammed Ajaz Shafi)  
 Managing Director  
 DIN No. 00176360

Place : Mumbai  
 Date : 14th November 2025



**EAST WEST FREIGHT CARRIERS LIMITED**  
(Formerly known as EAST WEST HOLDINGS LTD)

(Rs. In Lakhs)

Statement of Assets & Liabilities as at 30th September, 2025

Consolidated

Particulars	As At 30th September, 2025	As At 31st March, 2025
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,025.09	3,087.86
(b) Right of Use	31.20	93.92
(c) Capital work-in-progress	165.15	165.15
(d) Investment Property	6.83	6.83
(e) Goodwill on Consolidation	852.08	852.08
(f) Financial assets		
(i) Investments	77.62	77.62
(ii) Loans	-	-
(iii) Other Financial Assets	68.73	69.98
(iv) Deferred Tax assets	-	-
(v) Others non current assets	24.68	25.11
<b>Total non-current assets</b>	<b>4,251.37</b>	<b>4,378.56</b>
<b>(2) Current assets</b>		
(a) Inventories		
(a) Financial assets		
(i) Investments	0.23	25.40
(i) Trade receivables	7,583.91	7,394.11
(ii) Cash and cash equivalents	244.52	304.84
(iii) Bank balances other than cash and cash equivalents	301.81	342.82
(iv) Loans	67.70	67.50
(v) Others	115.21	116.12
(b) Current Tax assets	678.63	809.67
(c) Other Current Asset	1,949.48	1,814.38
<b>Total current assets</b>	<b>10,941.51</b>	<b>10,874.84</b>
<b>Total assets</b>	<b>15,192.88</b>	<b>15,253.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,551.50	2,551.50
(b) Other Equity	3,975.68	4,152.64
Money received against share warrants	0.00	0.00
Non Controlling Interest	178.90	158.56
	<b>6,706.07</b>	<b>6,862.70</b>
<b>Non Controlling Interest</b>		
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,892.95	2,575.93
(ii) Lease liability	19.17	68.71
(iii) Other	12.89	13.49
(b) Provisions	93.10	93.10
(c) Deferred tax liabilities (Net)	137.29	216.62
(d) Non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>3,155.41</b>	<b>2,967.85</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,252.06	4,329.54
(ii) Lease liability	13.30	31.89
(iii) Trade payables	898.71	822.71
(iii) Other financial liabilities	74.48	85.50
(b) Other current liabilities	75.75	136.13
(c) Provisions	17.10	17.10
(c) Current Tax liabilities	-	-
<b>Total current liabilities</b>	<b>5,331.40</b>	<b>5,422.85</b>
<b>Total equity and liabilities</b>	<b>15,192.88</b>	<b>15,253.40</b>

For and on behalf of the Board of  
**EAST WEST FREIGHT CARRIERS LIMITED**  
(Formerly known as EAST WEST HOLDINGS LTD)



(Mohammed Ajaz Shah)  
Managing Director  
DIN No. 00176360

Place: Mumbai  
Date : 14th November 2025