



**Date: 14/11/2025**

To,  
The Manager,  
Department of Corporate Relationship,  
BSE Limited  
25<sup>th</sup> P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: - Scrip Code: 540756**

**Subject: Submission of Financial Results for the Half year ended 30<sup>th</sup> September, 2025**

Dear Sir,

We herewith submit Unaudited Standalone Financial Results with Limited Review Report of the Company for the Half year ended on 30<sup>th</sup> September, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please find enclosed herewith the following:

- 1) Statement showing the Unaudited Standalone Financial Results for the half year ended on 30<sup>th</sup> September, 2025.

Kindly confirm and take the above information on your records.

**Thanking you,**

**For Kaarya Facilities And Services Limited**



**Vineet Pandey**  
**Joint Managing Director**  
**(DIN : 00687215)**

**KAARYA FACILITIES & SERVICES LIMITED**

1101, Lotus Link Square, D N Nagar, New Link Road, Andheri (West) Mumbai - 400053  
CIN No. : L93090MH2009PLC190063, E-mail: info@kaarya.co.in, Url : www.kaarya.co.in

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Kaarya Facilities and Services Ltd**

We have reviewed the accompanying statement of unaudited financial results of **KAARYA FACILITIES AND SERVICES LTD** (the “*Company*”) for the half-year ended 30<sup>th</sup> September 2025, (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. ‘This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Piyush Kothari & Associates  
Chartered Accountants (FRN: 140711W)**



**Piyush Kothari  
Partner  
M.No.: 158407  
UDIN: 25158407BMJGLW5893  
Date: 14<sup>TH</sup> November, 2025  
Place: Ahmedabad**

**KAARYA FACILITIES AND SERVICES LIMITED**

1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053

CIN - L93090MH2009PLC190063

**UNAUDITED BALANCE SHEET AS AT 30-SEPTEMBER-2025**

Sr No	PARTICULARS	Note No.	30-Sep-25	31-Mar-25
			Rs. in Thousand	Rs. in Thousand
<b>I. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share Capital	2		93,503	93,503
(b) Reserves and Surplus	3		(88,123)	(92,734)
(c) Money received against share warrants			-	-
			<b>5,380</b>	<b>768</b>
<b>2. Share application money pending allotment</b>				
(To the extent not refundable)				
<b>3. Non- current liabilities</b>				
(a) Long-term Borrowings	4		6,144	8,520
(b) Deferred Tax Liabilities (Net)	5		-	-
(c) Other Long Term Liabilities			-	-
(d) Long-term Provisions	6		1,942	1,942
			<b>8,086</b>	<b>10,462</b>
<b>4. Current Liabilities</b>				
(a) Short term borrowings	7		84,091	78,382
(b) Trade payables	8			
(A) total outstanding dues of Micro Enterprises and Small Enterprises			3,951	1,962
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises			4,839	4,193
(c) Other current liabilities	9		1,06,107	1,01,679
(d) Short term provisions	10		212	212
			<b>1,99,199</b>	<b>1,86,429</b>
<b>TOTAL</b>			<b>2,12,665</b>	<b>1,97,659</b>
<b>II ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Property, Plant and Equipments and Intangible Assets	11			
(i) Property, Plant and Equipments			16,186	17,946
(ii) Intangible assets			2,725	3,068
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(b) Non-current investments			-	-
(c) Deferred tax assets (net)	5		1,367	1,322
(d) Long-term loans and advances			-	-
(e) Other non-current assets	12		747	747
			<b>21,025</b>	<b>23,083</b>
<b>2. Current assets</b>				
(a) Current investments			-	-
(b) Inventories	13		7,895	11,001
(c) Trade receivables	14		1,15,543	89,625
(d) Cash and Cash Equivalents	15		26,780	26,666
(e) Short-term loans and advances	16		16,543	22,083
(f) Other current assets	17		24,879	25,201
			<b>1,91,640</b>	<b>1,74,577</b>
<b>TOTAL</b>			<b>2,12,665</b>	<b>1,97,659</b>
Significant accounting policies and notes to accounts	1			

For an on behalf of Board of Directors of  
Kaarya Facilities And Services Limited



**Vishal Panchal**  
Chairman and MD  
DIN: 00687445



**Vineet Pandey**  
Joint MD  
DIN: 00687215



**KAARYA FACILITIES AND SERVICES LIMITED**  
1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053  
CIN - L93090MH2009PLC190063

**PROFIT AND LOSS STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-2025**

Sr. No	PARTICULARS	For Half Year Ended			Year Ended
		01-April-2025 To 30-September-2025	01-October-2024 To 31-March-2025	01-April-2024 To 30-September-2024	01-April-2024 To 31-March-2025
		Unaudited	Unaudited	Unaudited	Audited
			Rs. in Thousand	Rs. in Thousand	Rs. in Thousand
I	<b>Revenue from Operations (Net Of Taxes)</b>				
	Sale of Services	1,97,568	2,11,474	1,69,477	3,80,951
	Other Operating Revenues	-	-	-	-
II	<b>Other Income</b>	833	5,033	1,007	6,040
III	<b>Total Income (I + II)</b>	<b>1,98,401</b>	<b>2,16,508</b>	<b>1,70,484</b>	<b>3,86,991</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	5,087	2,645	4,255	6,900
	Changes in Inventories	-	-	-	-
	Employee Benefits Expenses	1,54,947	1,55,789	1,42,545	2,98,333
	Other Expenses	23,733	34,211	10,173	44,384
	<b>Profit Before Interest, Depreciation and tax</b>	<b>14,633</b>	<b>23,863</b>	<b>13,510</b>	<b>37,373</b>
	Finance Costs	7,925	7,299	5,201	12,500
	Depreciation And Amortization Expenses	2,109	2,780	2,777	5,557
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>4,599</b>	<b>13,784</b>	<b>5,532</b>	<b>19,316</b>
VI	<b>Exceptional Items</b>	32	1,561	793	2,354
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>4,567</b>	<b>12,223</b>	<b>4,739</b>	<b>16,962</b>
VIII	<b>Extraordinary items</b>	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>4,567</b>	<b>12,223</b>	<b>4,739</b>	<b>16,962</b>
X	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(44)	(103)	(104)	(208)
		-	-	-	-
		(44)	(103)	(104)	(208)
XI	<b>Profit for the period from continuing operations (IX - X)</b>	<b>4,612</b>	<b>12,326</b>	<b>4,843</b>	<b>17,168</b>
XII	<b>Profit/(Loss) for the period from discontinuing operations</b>	-	-	-	-
XIII	<b>Income Tax For Prior Period</b>	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>4,612</b>	<b>12,326</b>	<b>4,843</b>	<b>17,168</b>
XVI	<b>Earnings per equity share:</b>				
	(1) Basic	0.49	1.32	0.52	1.84
	(2) Diluted	0.49	1.32	0.52	1.84

For Kaarya Facilities And Services Limited



Vishal Panchal  
Chairman and Managing Director  
DIN: 00687445



Vineet Pandey  
Joint Managing Director  
DIN: 00687215

**Cash Flow Statement for the Year Ended 30-Sep-2025**

Sr no.	Particulars	For the year ended 30-Sep-2025		For the year ended 31-Mar-2025	
		Rs. in Thousand		Rs. in Thousand	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	(Profit/Loss) before exceptional items, prior period items and tax:		4,567		16,962
	Adjustments for :				
	Depreciation and amortisation	2,109		5,557	
	Interest Received	(833)		(6,040)	
	Interest Expense	7,925		12,500	
			9,201		12,017
	Operating Profit before working capital changes		<b>13,769</b>		<b>28,979</b>
	<b>Adjustments for:</b>				
	(Increase)/Decrease in Other Current Asset	322		(4,302)	
	(Increase)/Decrease in Short Term Loans and Advances	5,540		9,540	
	(Increase)/Decrease in Trade receivables	(25,918)		(34,455)	
	(Increase)/Decrease in Inventories	3,106		1,978	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	2,634		108	
	Increase/(Decrease) in Other Liabilities and Provisions	4,427		(11,294)	
			<b>(9,888)</b>		<b>(38,424)</b>
	Cash generated from Operations		<b>3,881</b>		<b>(9,445)</b>
	Less : Direct taxes paid		-		-
	<b>Net cash from Operating Activities (A)</b>		<b>3,881</b>		<b>(9,445)</b>
	Prior Period Adjustments (Other than Taxation)		-		-
	<b>Net cash from Operating Activities (A)</b>		<b>3,881</b>		<b>(9,445)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of fixed assets		(7)		(305)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	(Increase)/Decrease in Other Non Current Assets		-		(545)
	Interest received		833		6,040
	Dividend received		-		-
	<b>Net Cash used in Investing Activities (B)</b>		<b>826</b>		<b>5,190</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Receipt From Borrowings		15,800		21,108
	Repayment of Borrowings		(18,176)		(14,632)
	Increase/(Decrease) in Short Term Borrowing		5,708		11,496
	Interest Paid		(7,925)		(12,500)
	Proceeds from issue of Equity shares		-		-
	<b>Net cash used Financing Activities (C)</b>		<b>(4,593)</b>		<b>5,472</b>
	Net increase in cash and cash equivalents (A+B+C)		<b>114</b>		<b>1,217</b>
	Cash and cash equivalents at the beginning of the year		26,666		25,450
	Cash and cash equivalents at the end of the year		<b>26,781</b>		<b>26,666</b>

For an on behalf of Board of Directors of  
Kaarya Facilities And Services Limited



**Vishal Panchal**  
Chairman and MD  
DIN: 00687445



**Vineet Pandey**  
Joint MD  
DIN: 00687215

**Note 25 - RELATED PARTY DISCLOSURES (AS-18)**

**KAARYA FACILITIES AND SERVICES LIMITED**  
Notes forming part of the financial statements  
**(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)**

**a) Names of related parties and description of relationship:**

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel (JMD)	Mr.Vineet Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the year ended September 30,2025 and March 31,2025 are as follows: (Previous Year's figures are shown in brackets) and Amount in Thousands

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Sales of Services	-	-	-	-	-	-
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	-	-	-
Purchase of capital goods	-	-	-	-	-	-
consumable and other expenses	-	-	-	-	-	-
Share Capital-15% Redeemable Cumulative Non convertible Preference shares	-	-	-	-	-	-
Loan Received	-	-	-	-	-	-
Loan Given	-	4,378.00	-	-	-	4,378
Advance taken	-	(5,660.00)	-	-	-	(5,660)
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	10,321	-	-	-	10,321
Interest Received	-	359	-	-	-	359
Interest Paid	-	(1,359)	-	-	-	(1,359)
Commission Paid	-	-	-	-	-	-
Rent Paid	-	-	-	-	990	990
Remuneration to Key Management Personnel	-	-	-	-	(1,980)	(1,980)
	-	-	-	-	3,354	3,354
	-	-	-	-	(6,738)	(6,738)
<b>Balance Outstanding at the year end:</b>	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Loan Given	-	7,734	-	-	-	7,734
	-	(13,318)	-	-	-	(13,318)
Remuneration payable to Key Management personnel	-	-	-	-	123	123
	-	-	-	-	(123)	(123)

**For Kaarya Facilities And Services Limited**



**Vishal Panchal**  
Director  
DIN: 00687445



**Vineet Pandey**  
Director  
DIN: 00687215

**Notes on Financial Results:**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Kaarya facilities and Services ltd (the “Company”) at their meetings held on 14th November 2025. The statutory auditors have carried out limited review of the financial results of the Company for the Half year ended September 30, 2025.
2. As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted INDAS for preparation of financial results.
3. The figures for the half year period from 1 Oct 2024 to March 31, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2024 and audited figures for the year ended March 31, 2025.
4. The Segment Reporting as per Accounting Standard (AS) 17 – “Segment Reporting” is not applicable to company.
5. The results for the Half year ended September 30, 2025 will be available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.kaarya.co.in](http://www.kaarya.co.in)).
6. Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification.

**For Kaarya Facilities And Services Limited**



**Vishal Panchal**  
**Director**  
**DIN: 00687445**



**Vineet Pandey**  
**Director**  
**DIN: 00687215**





Date: 14th November, 2025

To,  
The General Manager,  
Department of Corporate Services BSE Limited  
Phiroze Jee jee bhoy Towers, Dalal Street,  
Mumbai-400001

**Ref: SCRIP CODE-540756**  
**Sub-Disclosure of the impact of audit qualifications**

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We hereby declare that there was no event of impact of Audit Qualifications for the financial result of the company for the half year ended on 30th September, 2025.

You are requested to take it on record.

Thanking You,

Yours faithfully,

For Kaarya Facilities and Services Limited



Vineet Pandey  
Joint Managing Director  
(DIN : 00687215)

**KAARYA FACILITIES & SERVICES LIMITED**

1101, Lotus Link Square, D N Nagar, New Link Road, Andheri (West) Mumbai - 400053  
CIN No. : L93090MH2009PLC190063, E-mail: info@kaarya.co.in, Url : www.kaarya.co.in