



B J DUPLEX BOARDS LIMITED

Regd. Office: H. No.-54, G/F New Rajdhani Enclave,
Near MCD Park New Delhi – 110092

Ph.: 011-42141100, 011-30251171, cs@prabhatamgroup.com

CIN: L21090DL1995PLC066281

Date: November 14, 2025

To,

The Manager,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal-700001

Scrip Code: 531647

Subject: Submission of Standalone Un-Audited Financial Results of the Company for the quarter and half-year ended September 30, 2025

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. Friday, 14th November, 2025 considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2025 together with Limited Review Report of the Statutory Auditors. The said results were also reviewed by the Audit Committee in its meeting held today on November 14, 2025 and recommended to the Board for its approval. A copy of the aforesaid Un-Audited Financial Results along with Limited Review Report is enclosed herewith as Annexure-I.

Pursuant to Regulation 46(2)(i)(ii) of the Listing Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. <http://www.bjduplexboard.com/>

Pursuant to Regulation 47(1)(b) of the Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter and half- year ended September 30, 2025, are accessible to the Investors, shall be published in the newspapers as per the Listing Regulations

The above said meeting commenced at 04:00 PM and concluded at 05:20 PM

This is for your kind information and record.

Thanking You,

For B J Duplex Boards Limited

Mayank Gupta
Digitally signed by Mayank Gupta
Date: 2025.11.14 17:32:04
+05'30'

Mayank Gupta
Whole Time Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
B.J. Duplex Boards Limited
H.no.54,G/f New Rajdhani Enclave
Near MCD Park Shahdara East Delhi
DL 110092 IN

1. We have reviewed the accompanying statement of quarterly standalone Ind AS financial results of B.J. Duplex Boards Limited ('the Company') for the quarter ended September 30th, 2025, , and the year to date results for the period 1 April 2025 to September 30th, 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e.

'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 25093591 BMKWXG1107

Place: Delhi
Dated: 14-11-2025

BJ DUPLEX BOARDS LIMITED
 Regd. office: H.NO. 54, G/F NEW RAJDHANI ENCLAVE, NEAR MCD PARK DL 110092 INDIA
 CIN:L21090DL1995PLC066281
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other Income	0.30	-	-	0.30	-	-
	Total income	0.30	-	-	0.30	-	-
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	1.20	0.98	0.48	2.18	0.96	1.92
	(e) Finance costs	1.86	1.56	1.35	3.42	2.75	5.52
	(f) Depreciation and amortization expenses	-	-	-	-	-	-
	(g) Other expenses	2.14	6.10	1.27	8.24	6.16	13.80
	Total expenses	5.20	8.64	3.10	13.84	9.87	21.23
3	Profit/(Loss) before tax (1-2)	(4.90)	(8.64)	(3.10)	(13.54)	(9.87)	(21.23)
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
5	Net profit/ (loss) for the period (3-4)	(4.90)	(8.64)	(3.10)	(13.54)	(9.87)	(21.23)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(4.90)	(8.64)	(3.10)	(13.54)	(9.87)	(21.23)
8	Paid up Equity Share capital(Face value of Rs. 1/- Each)	190.29	190.29	49.29	190.29	49.29	49.29
9	Other Equity						(224.08)
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.03)	(0.05)	(0.06)	(0.09)	(0.20)	(0.43)
	b) Diluted Earning Per Share (Rs.)	(0.03)	(0.05)	(0.06)	(0.09)	(0.20)	(0.43)

Place: New Delhi
 Date: 14-11-2025

For BJ DUPLEX BOARDS LIMITED

Mayank Gupta
 DIN:03601839
 Whole Time Director
Director/AUTH. Sign.



B J DUPLEX BOARDS LIMITED
 Regd. office: H.NO. 54, G/F NEW RAJDHANI ENCLAVE , NEAR MCD PARK DL 110092 INDIA
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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs in Lakhs)

PARTICULARS		As at 30-SEPT-25	As at 31-Mar-25
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	I) Investments	-	-
	II) Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	-	-
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	10.94	-
		10.94	-
2	Current Assets		
	Inventories	-	-
	Financial Assets		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	0.97	0.56
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	-	-
	vi) Others	-	-
	Current Tax Assets (Net)	-	-
	Other current assets	141.01	0.02
		141.98	0.58
	Total Assets	152.92	0.58
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	192.81	51.81
	Other Equity	(237.62)	(224.08)
	Total Equity and Liability	(44.80)	(172.26)
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Long Term Borrowings	-	-
	ii) Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings	150.27	132.45
	ii) Trade payables		
	(1) Total outstanding dues of micro and small enterprises	-	-
	(2) Total outstanding dues of creditors other than micro and small enterprises	-	-
	iii) Other financial liabilities	35.49	27.86
	Other Current liabilities	11.96	12.53
	Provisions	-	-
	Current tax liabilities (Net)	-	-
		197.72	172.84
	Total Equity and Liabilities	152.92	0.58

Place : New Delhi
 Date: 14-11-2025



FOR B J DUPLEX BOARDS LIMITED
For BJ DUPLEX BOARDS LIMITED
 Mayank Gupta
 DIN:03601839
 Whole Time Director
Sign.

	(Rs in Lakhs)	
	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (loss) before Income tax	(13.54)	(9.87)
Adjustments to reconcile profit before tax to net cash flows		
Interest and Financial Charges	3.42	2.75
Operating Profit before working capital changes	(10.12)	(7.13)
Movement in working capital		
(Increase)/ Decrease in other non-current financial assets	(10.94)	-
(Increase)/ Decrease in Other current assets	(140.99)	-
(Increase)/ Decrease in Current Asset	-	-
Increase/ (Decrease) in Other Trade Payable	-	-
Increase/ (Decrease) in other current financial liabilities	7.63	0.73
Increase/ (Decrease) in other current liabilities	(0.56)	(2.37)
Cash generated from operations	(154.99)	(8.76)
Income tax paid (net of refunds)	-	-
Net Cash flow from Operating Activities (A)	(154.99)	(8.76)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Loans and advances taken (Net)	-	-
Net Cash flow from/(used) in Investing Activities (B)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of borrowings	17.82	11.40
Proceeds from Share Capital issued	141.00	-
Financial Charges	(3.42)	(2.75)
Net Cash Flow from/(used) in Financing Activities (C)	155.39	8.64
Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.41	(0.12)
Cash and cash equivalents at the beginning of the year	0.56	0.22
Cash and Cash Equivalents at the end of the year	0.97	0.11

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

	As at September 30, 2025	As at September 30, 2024
Cash and cash equivalents		
Balance with banks		
In Current Account	0.94	0.09
Cash in Hand	0.02	0.02
	0.97	0.11

Place: New Delhi
Date: 14-11-2025



FOR B J DUPLEX BOARDS LIMITED
For BJ DUPLEX BOARDS LIMITED
Mayank Gupta
DIN: 03601839
Whole Time Director

NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The above financial results of B.J. Duplex Boards Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
2. Pursuant to the open offer made by Prabhatam Investments Private Limited and Mayank Gupta (collectively referred to as "Acquires") in terms of the provisions of Regulation 3(1) and Regulation 4 of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations 2011, , the Company has allotted 1,41,00,000 Equity Shares of face value of Rs-1/- (Rupee One Only) each fully paid up ("Equity Shares") to persons belonging to the Promoters & Promoter Group Category and Non Promoter Category for cash consideration, at an issue price of Rs. 1/- (Rupee One Only) per Equity Share, for an aggregate amount of Rs. 1,41,00,000/- on a preferential basis.
3. The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
4. The results will be available on the Company's website www.bjduplexboard.com and the stock exchange website of BSE Limited www.bseindia.com.
5. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025. Limited Review under the Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these standalone financial statements.

Place: New Delhi
Date: 14-11-2025

FOR BJDUPLEXBOARDS LIMITED
For BJDUPLEXBOARDS LIMITED

Mayank Gupta
DIN: 03601839.
Director/Auditor
Whole Time Director

