

YASH TRADING AND FINANCE LIMITED

CIN: L51900MH1985PLC036794

Registered and Corporate Office: 103, B Wing, Ansa Industrial Estate, Sakivihar Road,
Sakinaka, Andheri East, Mumbai 400072

Email: yashtradingandfinancelimited@gmail.com website: <https://ytfl.in/>

Contact No: +91-22-2272 0000

Date: 14th November, 2025

**To,
Department of Corporate Services,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

BSE CODE: 512345

SUBJECT: BOARD MEETING OUTCOME.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held today i.e. on **Friday, 14th November, 2025 at 3:00 p.m.** the registered office of the Company. The Board after due deliberation has considered and approved the following matters :

- 1) The Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and six months ended September 30, 2025 and Limited Review Report thereon;

The Board Meeting of the company commenced at 3:00 P.M. and concluded at 5:30 P.M.

Kindly acknowledge & take on record the same.

Thanking you.

For Yash Trading and Finance Limited,

VISHVAJITSINH Date:
DILIPSINH 2025.11.14
JADEJA 17:31:24 +05'30'

Vishvajitsinh Dilipsinh Jadeja

Managing Director

DIN: 10989282

YASH TRADING AND FINANCE LIMITED							
Registered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400072							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025							
CIN : L51900MH1985PLC036794							
As per IND -AS						(Rs. In Lacs)	
SR. NO	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended 30.09.2025	Previous Three months ended 30.06.2025	Three months ended 30.09.2024	Year to Date Figure for Current Period ended 30.09.2025	Year to Date Figure for Current Period ended 30.09.2024	Previous year ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-	-	-
	Other Income	(0.00)	0.31	-	0.31	-	0.01
	Total Revenue	(0.00)	0.31	-	0.31	-	0.01
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	1.08	1.08	2.16
	Finance Costs	-	-	3.00	-	6.00	11.22
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses	3.26	12.65	1.28	15.91	2.92	10.69
	Total Expenses (IV)	3.80	13.19	4.82	16.99	10.00	24.07
3	Profit before exceptional and extraordinary items and tax (1-2)	(3.80)	(12.88)	(4.82)	(16.68)	(10.00)	(24.06)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(3.80)	(12.88)	(4.82)	(16.68)	(10.00)	(24.06)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(3.80)	(12.88)	(4.82)	(16.68)	(10.00)	(24.06)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(3.80)	(12.88)	(4.82)	(16.68)	(10.00)	(24.06)
10	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(3.80)	(12.88)	(4.82)	(16.68)	(10.00)	(24.06)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	1,000.00	300.00	300.00	1,000.00	24.50	70.42
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.04)	(0.43)	(0.16)	(0.17)	(4.08)	(3.42)
	(b) Diluted	(0.04)	(0.43)	(0.16)	(0.17)	(4.08)	(3.42)

YASH TRADING AND FINANCE LIMITEDRegistered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI,
MAHARASHTRA, INDIA, 400072

CIN : L51900MH1985PLC036794

STATEMENT OF ASSETS AND LIABILITIES		(Rs.In Lacs)	
		As at 30.09.2025	As at 31.03.2025
Sr. No.	Particulars	(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Financial Assets		
	(i) Trade receivable	-	-
	(ii) Other	412.50	160.00
	(d) Deferred tax assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-current assets	412.50	160.00
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	310.94	2.29
	(iii) Bank Balances Other than (d) above	-	-
	(iv) Others	-	-
	(v) Loan Receivable	326.00	-
	(c) Current tax Assets	-	-
	(d) Other Current Assets	4.77	2.62
	Sub-total - Current assets	641.71	4.91
	TOTAL - ASSETS	1,054.21	164.91
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,000.00	300.00
	(b) Other Equity	(17.07)	(140.38)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	982.93	159.62
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	67.32	-
	(ii) Lease Liabilities	-	-
	(iii) Trade payables	2.54	2.14
	(b) Other Current liabilities	1.42	3.15
	(c) Short-term provisions	-	-
	Sub-total - Current liabilities	71.28	5.29
	TOTAL - EQUITY AND LIABILITIES	1,054.21	164.91

YASH TRADING AND FINANCE LIMITED			
Registered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400072			
CIN : L51900MH1985PLC036794			
CASH FLOW STATEMENT			(Rs.In Lacs)
Sr. No.	Particulars	Half Year ended as on 30.09.2025	Half Year ended as on 30.09.2024
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit Before Tax	(16.68)	(10.00)
	Adjustment for :		
	Depreciation, amortisation and impairment	-	-
	Finance cost	-	-
	Impairment Loss of Fixed Assets	-	-
	Income from Investments (Interest)	-	-
	Income from Let-out Property	-	-
	Profit on sale of Investment	-	-
	Sundry Creditors written back	-	-
	Sundry Assets written off	-	-
	Others	-	-
	Operating profit before working capital changes	(16.68)	(10.00)
	Adjustment for :		
	Non-current/current financial and other assets	(328.15)	(101.68)
	Non-current/current financial and other liabilities/provisions	65.99	(1.92)
	Cash generated from operating activities	(278.85)	(113.60)
	Direct tax paid	-	-
	Net Cash (used in)/generated from operating activities (A)	(278.85)	(113.60)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets/ Capital Work-in-Progress	-	-
	Fixed deposits with banks (placed)/realised (net)	-	-
	Sale of fixed Asset	-	-
	Purchase of Investments	(252.50)	-
	Sale of Investments	-	-
	Profit on Sale of Investments	-	-
	Insurance claims/Sundry amount written back	-	-
	Income from Investments (Interest)	-	-
	Interest Received	-	-
	Net Cash generated from investing activities (B)	(252.50)	-
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Cost	-	106.00
	Loan Taken/(Paid)	-	-
	Issue of Share Capital	840.00	-
	Dividend paid	-	-
	Tax on dividend	-	-
	Changes in borrowings	-	-
	Net Cash generated from financing activities (C)	840.00	106.00
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	308.65	(7.60)
	Cash and cash equivalents at the beginning of the period	2.29	11.98
	Cash and cash equivalents at the end of the period	310.94	4.38
	Cash and cash equivalents comprise:		
	Balances with Banks in current account	310.94	4.38
	Cash On Hand	-	-
	Bank Balances other than (ii) above	-	-
	Term Deposits	-	-
	Cash and cash equivalents as per financial statement	310.94	4.38
		0.00	(0.00)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025.
- Previous period figures have been re arranged wherever necessary.
- The Company has only one segment
- The Reconciliation of the net profit reported or the quarter ended 30th Sep, 2025 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given Below.

Particulars	For the Quarter Ended 30/09/2025
Profit after tax as reported under previous GAAP	(3.80)
Add/Less: Impact	-
Profit after tax as reported under Ind AS.	(3.80)

Place: Mumbai
Date: 14/11/2025

FOR YASH TRADING AND FINANCE LIMITED
VISHVAJITSINH | Date: 2025.11.14
DILIPSINH JADEJA 17:32:02 +05'30'
VISHVAJITSINH DILIPSINH JADEJA
Managing Director
DIN NO.:10989282



Bhatler & Company

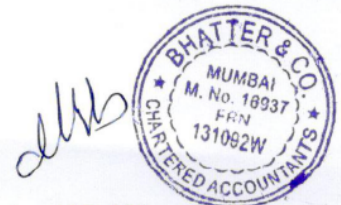
CHARTERED ACCOUNTANTS

Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 of M/s. Yash Trading and Finance Limited under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To,
The Board of Directors,
M/s. Yash Trading and Finance Limited

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of M/s. Yash Trading and Finance Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
3. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Standalone Financial Results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company

Chartered Accountants

F.R.N.: 131092W

D. H. Bhatler

(D. H. Bhatler)

Proprietor

Place: Mumbai

Membership No.: 016937

UDIN: 25016937BMITIP1954



Place: Mumbai

Date: 14/11/2025

YASH TRADING AND FINANCE LIMITED							
Registered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400072							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025							
CIN : L51900MH1985PLC036794							
As per IND -AS						(Rs. In Lacs)	
SR. NO	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended 30.09.2025	Previous Three months ended 30.06.2025	Three months ended 30.09.2024	Year to Date Figure for Current Period ended 30.09.2025	Year to Date Figure for Current Period ended 30.09.2024	Previous year ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	265.89	-	-	265.89	-	-
	Other Income	1.35	0.31	-	1.66	-	0.01
	Total Revenue	267.24	0.31	-	267.55	-	0.01
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	27.56	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.12	-	-	157.12	-	-
	Employee benefits expense	10.74	0.54	0.54	11.28	1.08	2.16
	Finance Costs	21.59	-	3.00	21.59	6.00	11.22
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses	20.86	12.65	1.28	33.51	2.92	10.69
	Total Expenses (IV)	210.30	13.19	4.82	251.05	10.00	24.07
3	Profit before exceptional and extraordinary items and tax (1-2)	56.94	(12.88)	(4.82)	16.50	(10.00)	(24.06)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	56.94	(12.88)	(4.82)	16.50	(10.00)	(24.06)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	56.94	(12.88)	(4.82)	16.50	(10.00)	(24.06)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	56.94	(12.88)	(4.82)	16.50	(10.00)	(24.06)
10	Other Cophrensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	56.94	(12.88)	(4.82)	16.50	(10.00)	(24.06)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	1,000.00	300.00	300.00	1,000.00	24.50	70.42
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	0.57	(0.43)	(0.16)	0.16	(4.08)	(3.42)
	(b) Diluted	0.57	(0.43)	(0.16)	0.16	(4.08)	(3.42)

YASH TRADING AND FINANCE LIMITED			
Registered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400072 CIN : L51900MH1985PLC036794			
STATEMENT OF ASSETS AND LIABILITIES		(Rs.In Lacs)	
Sr. No.	Particulars	As at 30.09.2025	As at 31.03.2025
		(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	0.31	-
	(b) Goodwill on consolidation *	37.50	-
	(c) Financial Assets		
	(i) Trade receivable	-	-
	(ii) Other	142.29	160.00
	(d) Deferred tax assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-current assets	180.09	160.00
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	1,113.68	-
	(ii) Cash and cash equivalents	356.72	2.29
	(iii) Bank Balances Other than (d) above	-	-
	(iv) Others	-	-
	(v) Loan Receivable	461.36	-
	(c) Current tax Assets	-	-
	(d) Other Current Assets	453.62	2.62
	Sub-total - Current assets	2,385.38	4.91
	TOTAL - ASSETS	2,565.47	164.91
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,000.00	300.00
	(b) Other Equity	49.80	(140.38)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,049.80	159.62
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	591.60	-
	(ii) Lease Liabilities	-	-
	(iii) Trade payables	317.22	2.14
	(b) Other Current liabilities	606.85	3.15
	(c) Short-term provisions	-	-
	Sub-total - Current liabilities	1,515.67	5.29
	TOTAL - EQUITY AND LIABILITIES	2,565.47	164.91

YASH TRADING AND FINANCE LIMITED			
Registered office - 103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400072			
CIN : L51900MH1985PLC036794			
CASH FLOW STATEMENT		(Rs.In Lacs)	
Sr. No.	Particulars	Half Year ended as on 30.09.2025	Half Year ended as on 30.09.2024
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit Before Tax	16.50	(10.00)
	Adjustment for :		
	Depreciation, amortisation and impairment	-	-
	Finance cost	-	-
	Impairment Loss of Fixed Assets	-	-
	Income from Investments (Interest)	-	-
	Income from Let-out Property	-	-
	Profit on sale of Investment	-	-
	Sundry Creditors written back	-	-
	Sundry Assets written off	-	-
	Others	-	-
	Operating profit before working capital changes	16.50	(10.00)
	Adjustment for :		
	Non-current/current financial and other assets	(2,026.04)	(101.68)
	Non-current/current financial and other liabilities/provisions	1,510.38	(1.92)
	Cash generated from operating activities	(499.17)	(113.60)
	Direct tax paid	-	-
	Net Cash (used in)/generated from operating activities (A)	(499.17)	(113.60)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets/ Capital Work-in-Progress	(4.11)	-
	Fixed deposits with banks (placed)/realised (net)	-	-
	Sale of fixed Asset	-	-
	Purchase of Investments	-	-
	Sale of Investments	17.71	-
	Profit on Sale of Investments	-	-
	Insurance claims/Sundry amount written back	-	-
	Income from Investments (Interest)	-	-
	Interest Received	-	-
	Net Cash generated from investing activities (B)	13.60	-
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Cost	-	-
	Loan Taken/(Paid)	-	106.00
	Issue of Share Capital	840.00	-
	Dividend paid	-	-
	Tax on dividend	-	-
	Changes in borrowings	-	-
	Net Cash generated from financing activities (C)	840.00	106.00
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	354.43	(7.60)
	Cash and cash equivalents at the beginning of the period	2.29	11.98
	Cash and cash equivalents at the end of the period	356.72	4.38
	Cash and cash equivalents comprise:		
	Balances with Banks in current account	356.72	4.38
	Cash On Hand	-	-
	Bank Balances other than (ii) above	-	-
	Term Deposits	-	-
	Cash and cash equivalents as per financial statement	356.72	4.38
		0.00	(0.00)
Notes:			
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025.			
2. Previous period figures have been re arranged wherever necessary.			
3. The Company has only one segment			
9. The Reconciliation of the net profit reported or the quarter ended 30th Sep, 2025 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given Below.			
		For the Quarter Ended 30/09/2025	
Profit after tax as reported under previous GAAP		56.94	
Add/Less: Impact		-	
Profit after tax as reported under Ind AS.		56.94	
Place: Mumbai		For YASH TRADING AND FINANCE LIMITED	
Date: 14/11/2025		VISHVAJITSINH Date: 2025.11.14 DILIPSINH JADEJA 17:32:49 +05'30'	
		VISHVAJITSINH DILIPSINH JADEJA Managing Director DIN NO.:10989282	



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report (LRR) on Un-Audited Consolidated Financial Results for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 of M/s. Yash Trading and Finance Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To,
The Board of Directors,
M/s. Yash Trading and Finance Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of M/s. **Yash Trading and Finance Limited** (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations"), to the extent applicable.



307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatler@gmail.com

3. The Statement includes Un-Audited Financial Results of the following entities:

Name of the Entity	Relationship
SOLARFUSION RENEWABLES PVT. LTD.	Subsidiary

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We do review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 0.00 Lakhs, total net loss after tax (before consolidation adjustments) of Rs. 3.80 Lakhs for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, as considered in the Statement.

For Bhatler & Company
Chartered Accountants

F.R.N.: 131092W

D. H. Bhatler

(D. H. Bhatler)

Proprietor

Membership No.: 016937

UDIN: 25016937BMITIO6418



Place: Mumbai

Date: 14/11/2025