

# MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

**Regd. Office:** 624, Solaris Business Hub, Bhuyangdev Cross Road, Naranpura Ahmedabad  
380054

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**Date: 14/11/2025**

To,  
Corporate Listing Department  
The BSE Limited,  
P J Towers, Dalal Street, Fort,  
Mumbai-400 001

**Subject : Outcome of Board Meeting held on 14<sup>th</sup> November,2025**  
**Scrip Code : 512415**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., **14<sup>th</sup> November,2025** have approved the following agenda items:

1. Unaudited Standalone Financial Results of the Company for the period ended on September 30, 2025. We are enclosing herewith the following:

- Unaudited Standalone financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Standalone Financial Results for the period ended on September 30, 2025 from our Statutory Auditors.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Result along with Limited Review Report of the Company for the quarter ended on 30th September, 2025.

The Meeting started at 5:30 PM and concluded at 6:00 PM. You are requested to take the above on your records.

Thanking you,

Yours faithfully,

**FOR, MERCURY TRADE LINKS LIMITED**

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**Prashantbhai Nareshbhai Nayak**  
**Director**  
**DIN: 11220150**

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Quarter ended September 30, 2025	For the Quarter ended June 30, 2025	For the Quarter ended September 30, 2024	For the Half-Year ended September 30, 2025	For the Half-Year ended September 30, 2024	For the year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	661.72	-	862.79	661.72	1,652.91	11,276.27
Other Income	0.00	-	11.99	0.00	25.45	25.63
<b>Total Revenue (I+II)</b>	<b>661.72</b>	<b>-</b>	<b>874.78</b>	<b>661.72</b>	<b>1,678.36</b>	<b>11,301.90</b>
<b>2 Expenses:</b>						
(a) Purchase & Direct Expenses	0.00	1,619.83	768.94	1,619.83	1,462.22	14,280.17
(b) Change in Inventories	671.14	-1,619.83	0.00	(948.69)	-	-3,269.20
(c) Employee Benefit Expenses	1.11	4.68	3.59	5.79	6.78	12.30
(d) Finance Costs	-	-	-	-	-	0.00
(e) Depreciation and amortization expense	-	-	-	-	0.39	1.55
(f) Other expenses	2.50	8.78	1.13	11.28	12.26	61.24
<b>Total Expenses</b>	<b>674.75</b>	<b>13.46</b>	<b>773.66</b>	<b>688.21</b>	<b>1,481.65</b>	<b>11,086.06</b>
<b>3 Profit/(Loss) Before Tax (III - IV)</b>	<b>(13.03)</b>	<b>(13.46)</b>	<b>101.12</b>	<b>(26.49)</b>	<b>196.71</b>	<b>215.84</b>
<b>4 Exceptional items</b>				-	-	-
<b>5 Profit/(Loss) before extraordinary item and tax</b>	<b>-13.03</b>	<b>-13.46</b>	<b>101.12</b>	<b>-26.49</b>	<b>196.71</b>	<b>215.84</b>
<b>6 Extraordinary items</b>				-	-	-
<b>7 Profit/(Loss) before tax</b>	<b>-13.03</b>	<b>-13.46</b>	<b>101.12</b>	<b>-26.49</b>	<b>196.71</b>	<b>215.84</b>
<b>8 Tax expense:</b>						
(a) Current tax expense	-	-	25.39	-	50.25	50.25
(b) Deferred tax expense/ (credit)	-	-	-	0.00	-	0.00
<b>Total Tax Expense</b>		-	<b>25.39</b>	-	<b>50.25</b>	<b>50.25</b>
<b>9 Profit/(Loss) for the period/year (V-VI)</b>	<b>(13.03)</b>	<b>(13.46)</b>	<b>75.73</b>	<b>(26.49)</b>	<b>146.46</b>	<b>165.59</b>
<b>10 Net Profit/(loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>11 Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>12 Net Profit/(Loss) from discontinued operations after tax</b>	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period after tax</b>	<b>(13.03)</b>	<b>(13.46)</b>	<b>75.73</b>	<b>(26.49)</b>	<b>146.46</b>	<b>165.59</b>
<b>14 Other Comprehensive Income</b>						
a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>						-
<b>15 Total Comprehensive Income for the period</b>	<b>(13.03)</b>	<b>(13.46)</b>	<b>75.73</b>	<b>(26.49)</b>	<b>146.46</b>	<b>165.59</b>
<b>16 Details of Equity Share Capital</b>						
Paid up Equity Share Capital	1,361.25	1,361.25	272.25	1,361.25	272.25	1,361.25
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>17 Reserves excluding revaluation reserves</b>		-			-	-
<b>18 Basic earning (loss) per share (Not Annualised for the half year ended)</b>	<b>0.00</b>	<b>-0.10</b>	<b>2.78</b>	<b>0.00</b>	<b>5.38</b>	<b>1.22</b>
<b>19 Diluted earning (loss) per share (Not Annualised for the half year ended)</b>	<b>0.00</b>	<b>-0.10</b>	<b>2.78</b>	<b>0.00</b>	<b>5.38</b>	<b>1.22</b>

For and on behalf of the Board of Directors  
Mercury Trade Links Limited



AASHRAY P LAKHANI |  
Managing Director |  
DIN : 10367223  
Place : Ahmedabad  
Date : 14/11/2025

**MERCURY TRADE LINKS LIMITED**
**CIN : L01100GJ1985PLC144317**
**Statement of Unaudited Assets and Liabilities as on 30th September, 2025**
**(₹ in Lakhs)**

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
		₹	₹
<b>I</b>	<b>ASSETS</b>		
	<b>Non- Current Assets</b>		
	(a) Fixed Assets		
	(a) Property, Plant & Equipements	8.91	8.90
	(b) Financial assets		
	(a) Other Financial assets	10.44	10.44
	(c) Deferred Tax Assets(net)		
	(d) Long Term Loans and Advances	12.02	12.02
	<b>Total non- Current assets</b>	<b>31.38</b>	<b>31.36</b>
	<b>Current Assets</b>		
	(a) Financial assets		
	(i) Inventories	4,217.89	3,269.20
	(ii) Trade Receivables	6,720.95	6,018.80
	(iii) Cash and Cash equivalents	110.37	1.41
	(iv) Loans		-
	(b) Other Current Assets		-
	<b>Total Current Assets</b>	<b>11,049.21</b>	<b>9,289.41</b>
	<b>Total Assets</b>	<b>11,080.59</b>	<b>9,320.77</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,361.25	1,361.25
	(b) Other Equity	4,817.75	4,844.25
	<b>TOTAL EQUITY</b>	<b>6,179.00</b>	<b>6,205.50</b>
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Lease Liabilities	-	
	(ii) Other Financial Liabilities		
	(b) Provision	-	
	(c) Deferred Tax Liabilities	-	-
	(d) Other Non Current Liabilities	-	
	<b>TOTAL Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) Borrowings		
	(ii) Lease Liabilities		
	(iii) Trade Payable	4,839.15	3,053.44
	(A) Total outstanding dues of micro and small enterprise		

	(B) Total outstanding dues of creditors other than micro and small enterprises		
	(iv) Other Financial Liabilities		-
(b)	Other Current Liabilities	10.41	9.35
(c)	Current Tax Liabilities		-
(d)	Short Term Provision	52.03	52.49
			-
	<b>Total Current Liabilities</b>	<b>4,901.59</b>	<b>3,115.28</b>
	<b>TOTAL ASSETS</b>	<b>11,080.59</b>	<b>9,320.77</b>

For and on behalf of the Board of Directors  
Mercury Trade Links Limited



**AASHRAY P LAKHANI** |  
Managing Director |  
DIN : 10367223  
Place : Ahmedabad  
Date : 14/11/2025

## MERCURY TRADE LINKS LIMITED

CIN : L01100GJ1985PLC144317

Unaudited Cash Flow Statement for the half-year ended 30th September, 2025

(₹ in Lakhs)

Particulars	For the half-year ended September 30, 2025		For the Year ended 2025		March 31,
	₹	₹	₹	₹	₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>					
1 Profit/(Loss) Before Tax		(26.49)			215.84
Add / (Less) : Adjustment for					
Finance Costs			-		
Interest Income			-		
Depreciation			1.55		
		-			1.55
2 Operating Profit/(Loss) before Working Capital Changes		(26.49)			217.39
Changes in Working Capital :					
Adjustment for (increase)/ decrease in operating assets					
Trade receivables	(702.15)		(5,117.97)		
Other Financial Assets	-		37.75		
Non Current Assets			0.00		
Inventories	(948.69)		(3,269.20)		
Loans & Advances	(0.00)		(12.56)		
	(1,650.85)		(8,361.98)		
Adjustment for increase/(decrease) in operating Liabilities:					
Trade Payables	1,785.71		2,261.06		
Short Term Provision	(0.46)		23.67		
Long Term Provision			-		
Other Current Liabilities	1.06		8.22		
	1,786.31		2,292.95		
Net Changes in Working Capital		135.46			(6,069.03)
3 Cashflow from Operations before taxes		108.97			(5,851.64)
Net Income Tax Paid		-			-
Net Cash flow from Operating Activities (A)		108.99			(5,851.66)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>					
Purchase of Fixed Assets		(0.01)			-
		-			-
		-			-
Net Cash flow used in Investing Activities (B)		(0.01)			-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from Right Issue					3,755.81
Increase in Equity					1,089.00
Proceeds/(Repayment) of Borrowings					-
Finance Cost Paid					-
Net Cash flow from Financing Activities (C)		-			4,844.81
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		108.98			(1,006.85)
Cash and cash equivalents at the beginning of the period/year		1.41			1,008.23
Cash and cash equivalents as at the end of the period/year		110.39			1.41

## Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors  
Mercury Trade Links Limited



AASHRAY P LAKHANI |  
Managing Director |  
DIN : 10367223

Place : Ahmedabad  
Date : 14/11/2025

**Limited Review Report on Standalone Quarter ended and half year ended as on 30<sup>th</sup> September, 2025 Unaudited Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**Review Report**

**To the Board of Directors of Mercury Trade Links Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mercury Trade Links Limited** (the "Company") for the half-year ended 30th September 2025, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and information secured from management, the inventory has been moist on account of unseasonal rain. The company has send the samples for inspection to determine the quality of Inventory. We, believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Patel Jain & Associates.**  
Chartered Accountants  
FRN: 129797W

*V. A. Bhatt*

(CA Vivek Bhatt)  
Partner  
M.No.: 193504

UDIN: **25193504BMGYZR9778**

Date: 14<sup>th</sup> November, 2025

Place: Ahmedabad

