

Ref No: - ACFSL/SEC/STOCK/2025-26

Date: 14/11/2025

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.

SECURITY CODE: 536737 || SECURITY ID: ACFSL || ISIN: INE218P01018 || SERIES: EQ

Dear Sir/Madam,

**Sub.:- Outcome of Board Meeting held today i.e. 14<sup>th</sup> November, 2025 and submission of Un-audited Financial Results of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2025.**

With reference to our previous communications through letter dated 05<sup>th</sup> November, 2025 and further communication dated 13<sup>th</sup> November 2025, regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 04.00 p.m. today and has inter alia considered the following:

1. Considered and approved Un-audited Financial Results of the Company along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2025 of the current financial year 2025-26, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors concluded at 04:30 p.m.

You are therefore requested to take note of the same.

Thanking you,  
Yours faithfully,

**For, Amrapali Capital and Finance Services Limited**

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**Alkesh Dashrathlal Patel**  
Chairman & Managing Director  
DIN: 00189943

Encl.: a/a

Corporate Member : N S E / B S E / M S E I / MCX  
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

**Regd. / Correspondence / Corporate Office :**  
Amrapali House, Opp. Monte Cresto,  
Nr. Taj Hotel, Sindhu Bhavan Road,  
Bopal, Ahmedabad-380058.  
Gujarat, India.

Email : [acfsi@amrapali.com](mailto:acfsi@amrapali.com)  
Web. : [www.amrapali.com](http://www.amrapali.com)  
CIN : L65910GJ1994PLC118992  
T : +91 2717429100/01/02



**B.B. Gusani & Associates**  
Chartered Accountants

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30<sup>th</sup> September 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

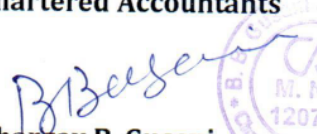
**TO**  
**THE BOARD OF DIRECTORS OF**  
**Amrapali Capital and Finance Services Ltd**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **Amrapali Capital and Finance Services Ltd** ('the Company') for the Half Year ended 30<sup>th</sup> September, 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B B Gusani & Associates**  
**Chartered Accountants**

  
**Bhargav B. Gusani**  
**Proprietor**

**M. No. 120710**

**F.R.N.0140785W**

**Place: Jamnagar**

**Date: 14-11-2025**

**UDIN: 25120710BMHTYU5270**



**Office Address: 215, Manek Centre, P.N. Marg,**  
**Jamnagar - 361 001 (Gujarat) India.**



**AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED**

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Statement of Unaudited Financial Results for the half year ended September 30, 2025

		(Rs. In Lakh)			
Particulars		Half Year Ended		For The Year Ended	
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
A	Date of start of reporting period	01/04/2025	01/10/2024	01/04/2024	01/04/2024
B	Date of end of reporting period	30/09/2025	31/03/2025	30/09/2024	31/03/2025
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	(579.27)	4,657.11	(236.64)	4,420.47
	(b) Other Income	145.61	248.85	154.71	403.56
	Total Revenue from operations (net)	(433.66)	4,905.96	(81.93)	4,824.03
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	1,260.51	2,769.37	-	2,769.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,138.31)	1,664.33	(480.88)	1,183.45
	(d) Employee benefit expense	39.37	44.65	28.48	73.13
	(e) Finance Costs	125.32	154.71	90.77	245.48
	(f) Depreciation and amortisation expense	17.97	13.68	27.16	40.84
	(g) Other Expenses	205.89	163.31	235.93	399.24
	Total expenses	(489.25)	4,810.05	(98.54)	4,711.51
	Profit (loss) Before exceptional & Extraordinary items and Tax	55.59	95.91	16.60	112.52
	Exceptional items	-	-	-	-
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	55.59	95.91	16.60	112.52
	Extraordinary items	-	-	-	-
	Profit (loss) from ordinary activities before tax	55.59	95.91	16.60	112.52
	Tax Expenses - Current Tax	12.58	21.32	4.21	25.53
	(less):- MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	(24.72)	-	(24.72)
	Deferred Tax (Assets)/liabilities	(1.41)	(3.30)	(0.12)	(3.42)
	Profit (loss) from ordinary activities	44.42	102.62	12.51	115.14
	Profit/(Loss) From Discontinuing Operation Before Tax				
	Tax Expenses of Discontinuing Operations				
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates				
	Profit/Loss Of Minority Interest				
	Net Profit (+)/ Loss (-) For the Period	44.42	102.62	12.51	115.14
	Details of equity share capital				
	Paid-up equity share capital	977.86	977.86	977.86	977.86
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	7,452.49	7,373.96	7,305.44	7,373.96
	Debenture Redemption Reserve	-	-	-	-
	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.45	1.05	0.13	1.18
	Diluted earnings per share from continuing And Discontinuing operations	0.45	1.05	0.13	1.18
22	Debt Equity Ratio	-	-	-	-
23	Debt Services Coverage Ratio	-	-	-	-
24	Interest Services Coverage Ratio	-	-	-	-
Notes:-					
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November, 2025				
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2025.				
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.				
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.				
5	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".				
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.				
7	Statement of Assets and Liabilities and cashflow statement as on 30th September 2025 is enclosed herewith.				
8	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.				
For, Amrapali Capital And Finance Services Ltd.					
Date: 14-11-2025					
Place: Ahmedabad					
Digitally signed by ALKESH DASHRATHLAL PATEL Date: 2025.11.14 14:36:21 +05'30' Alkesh Patel Managing Director DIN: 00189943					

# AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Unaudited statement of Assets and liabilities as on September 30, 2025			
		(Rs. In Lakhs)	
	Particulars	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,452.49	7,408.07
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>8,430.35</b>	<b>8,385.93</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	12.01	13.42
	(c) Other long-term liabilities	(7.58)	67.92
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>4.43</b>	<b>81.34</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,393.32	2,206.00
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	614.65	135.49
	(c) Other current liabilities	35.43	66.91
	(d) Short-term provisions	39.11	26.53
	<b>Sub-total - Current liabilities</b>	<b>5,082.51</b>	<b>2,434.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,517.29</b>	<b>10,902.20</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property Plant & Equipments		
	- Tangible Assets	413.68	423.48
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	7.20	7.20
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	5,010.25	4,824.86
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5,431.13</b>	<b>5,255.55</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	6,396.66	4,258.35
	(c) Trade receivables	6.92	6.39
	(d) Cash and cash equivalents	723.12	756.92
	(e) Short-term loans and advances	889.92	535.34
	(f) Other current assets	69.54	89.65
	<b>Sub-total - Current assets</b>	<b>8,086.16</b>	<b>5,646.65</b>
	<b>TOTAL - ASSETS</b>	<b>13,517.29</b>	<b>10,902.20</b>

For, Amrapali Capital And Finance Services Ltd.

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**Alkesh Patel**

**Managing Director**

**DIN: 00189943**

**Date: 14-11-2025**

**Place: Ahmedabad**

# AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Unaudited Cash Flow Statement for the half year ended September 30, 2025

	Particulars	As On 30th September, 2025	As On 30th September, 2024
		Rs. In Lakhs	Rs. In Lakhs
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	55.59	16.60
	<b>Adjustments for:</b>		
	Depreciation and amortisation	17.97	27.16
	Finance costs	125.32	90.77
	Interest Income	137.71	141.96
	Dividend Income	-	2.41
	<b>Operating profit / (loss) before working capital changes</b>	<b>336.59</b>	<b>278.90</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	(2,138.31)	(480.87)
	(Increase) / Decrease Short-term loans and advances	(354.58)	(604.60)
	Increase / (Decrease) Trade payables	479.16	68.84
	(Increase) / Decrease Trade Receivables	(0.53)	810.13
	Increase / (Decrease) Short Term Provisions	12.58	-
	Increase / (Decrease) Other current Assets	20.11	10.93
	Increase / (Decrease) Other current liabilities	(31.48)	(410.58)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>(2,013.05)</b>	<b>(606.15)</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid	(12.58)	-
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(1,689.04)</b>	<b>(327.25)</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Interest received	(137.71)	(141.96)
	Dividend Received	-	(2.41)
	Changes in Non Current Investments	-	-
	(Purchase)/Sale of Fixed Assets	(8.17)	(23.84)
	Change in Long Term Loan and Advances	(185.39)	(503.22)
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(331.27)</b>	<b>(671.43)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	(125.32)	(90.77)
	Increase / (Decrease) Long Term Borrowings	-	-
	Increase / (Decrease) Long Term Liability	(75.50)	(91.90)
	Increase / (Decrease) Short Term Borrowings	2,187.32	1,101.03
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,986.50</b>	<b>918.36</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(33.81)</b>	<b>(80.32)</b>
	Cash and cash equivalents at the beginning of the year	756.93	729.09
	<b>Cash and cash equivalents at the end of the year *</b>	<b>723.12</b>	<b>648.77</b>
	<b>* Comprises:</b>		
	Cash on hand & Balances with banks	723.12	648.77
		<b>723.12</b>	<b>648.77</b>

For, Amrapali Capital And Finance Services Ltd.

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Alkesh Patel

Managing Director

DIN: 00189943

Date: 14-11-2025

Place: Ahmedabad