

# **BHARATAM VENTURES LIMITED**

(Formerly known as PET PLASTICS LIMITED)

1301, Signature Business Park Commercial  
Premised Co-Op Society Ltd., Postal Colony,  
Near Fine Arts Society, Chembur,  
Mumbai – 400071, Maharashtra, India

Contact No - +91 82370 27000

Email Id – petplasticlimited@gmail.com

Website – www.petplasticlimited.com

CIN - L66190MH1985PLC037217

Date: 14/11/2025

To

The Manager,  
Department of Corporate Services  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001.

Scrip Code -: 524046

Scrip Name:- PETPLST

Dear Sir / Madam,

**Sub. -: Outcome of board meeting held on Friday, 14<sup>th</sup> November, 2025.**

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, 14<sup>th</sup> November, 2025, inter alia, has approved:

1. The Unaudited Financial Results along with Limited Review Report for the Quarter Ended 30<sup>th</sup> September, 2025.
2. The related party transactions for the half year ended 30<sup>th</sup> September, 2025.

We further inform you that the Board Meeting commenced at 02:00 p.m. today and concluded at 08:40 p.m.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

**For Bharatam Ventures Limited**  
(Formerly known as Pet Plastics Limited)

**Abhinath Shinde**  
Managing Director  
DIN: 07076684

Place: Mumbai

**BHARATAM VENTURES LIMITED (Earlier known as Pet Plastics Limited)**

Corporate Identity Number: L66190MH198SPLC037217

Registered & Corporate Office : Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai 400071

Email id: petplasticslimited@gmail.com , Web:www.petplasticslimited.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended (Audited)
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
<b>I</b>	<b>INCOME</b>						
a.	Revenue from operations	117.15	124.92	279.87	242.07	368.81	430.12
b.	Other income	24.15	4.07	7.59	28.22	10.71	53.11
	<b>Total income</b>	<b>141.30</b>	<b>128.99</b>	<b>287.46</b>	<b>270.29</b>	<b>379.52</b>	<b>483.23</b>
<b>II</b>	<b>EXPENSES</b>						
a.	Purchases in Trade	65.25	21.21	272.08	86.46	358.46	453.54
b.	Changes in inventories of finished goods and goods-in-process	51.87	126.34	-	178.21	-	(40.31)
c.	Employee benefit expense	5.22	3.92	8.34	9.14	11.46	29.21
d.	Finance costs	-	-	0.17	-	0.20	-
e.	Depreciation and amortization expense	0.04	0.05	0.05	0.09	0.10	0.19
f.	Other expenses	4.57	10.64	3.73	15.21	9.37	20.37
	<b>Total expenses</b>	<b>126.95</b>	<b>162.16</b>	<b>284.36</b>	<b>289.11</b>	<b>379.58</b>	<b>463.00</b>
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>14.35</b>	<b>(33.17)</b>	<b>3.10</b>	<b>(18.82)</b>	<b>(0.06)</b>	<b>20.23</b>
<b>IV</b>	Exceptional Items						
<b>V</b>	<b>Profit/(Loss) before tax for the period (III - IV)</b>	<b>14.35</b>	<b>(33.17)</b>	<b>3.10</b>	<b>(18.82)</b>	<b>(0.06)</b>	<b>20.23</b>
<b>VI</b>	<b>Income tax expense</b>						
a.	Current tax	-	-	-	-	-	5.26
b.	Deferred tax	-	-	-	-	-	0.44
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.70</b>
<b>VII</b>	<b>Profit/(Loss) for the period (V - VI)</b>	<b>14.35</b>	<b>(33.17)</b>	<b>3.10</b>	<b>(18.82)</b>	<b>(0.06)</b>	<b>14.53</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
<b>IX</b>	<b>Total comprehensive income for the period (VII+ VIII)</b>	<b>14.35</b>	<b>(33.17)</b>	<b>3.10</b>	<b>(18.82)</b>	<b>(0.06)</b>	<b>14.53</b>
<b>X</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
<b>XI</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,385.25</b>
<b>XII</b>	<b>Earnings per share (not annualised for quarter and half year)</b>						
	Basic (₹)	2.87	(6.63)	0.62	(3.76)	(0.01)	2.91
	Diluted (₹)	2.87	(6.63)	0.62	(3.76)	(0.01)	2.91

**BHARATAM VENTURES LIMITED (Earlier known as Pet Plastics Limited)**

**Corporate Identity Number: L66190MH1985PLC037217**

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**Email id: petplasticslimited@gmail.com , Web:www.petplasticslimited.com**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

**Notes:**

- 1 The standalone financial results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) ('the Company') for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2025 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30th September 2025.
- 2 The Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 The figures for the quarter ended 30th September 2025 and 30th September 2024 mentioned in the above financial results are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.
- 4 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 5 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 6 Sales amounting to 65.69 lakhs and Purchase amounting to Rs. 64.38 lakhs is related to merchant trading.
- 7 The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year's presentation.

**For BHARATAM VENTURES LIMITED  
(Earlier known as Pet Plastics Limited)**

**Name: ABHINATH MANIKRAO SHINDE  
Designation: Managing Director  
DIN: 07076684**

Place : Mumbai  
Date : 14 November, 2025

**Standalone Statement of Assets and Liabilities as at 30 September, 2025**

(₹ in Lakhs, unless otherwise stated)

Particular	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0.31	0.40
Financial assets		
(i) Investments	1,323.25	152.65
<b>Total non-current assets</b>	<b>1,323.56</b>	<b>153.05</b>
<b>Current assets</b>		
Inventories	99.38	277.59
Financial assets	-	
(i) Trade receivables	91.82	7.58
(ii) Cash and cash equivalents	9.48	65.60
(iii) Other current financial assets	1.56	2.32
Other current assets	23.13	22.01
Assets classified as held for sale	123.56	1,153.75
<b>Total current assets</b>	<b>348.94</b>	<b>1,528.85</b>
<b>Total assets</b>	<b>1,672.50</b>	<b>1,681.90</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	50.00	50.00
Other equity	1,366.42	1,385.25
<b>Total equity</b>	<b>1,416.42</b>	<b>1,435.25</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	131.83	10.32
<b>Total non-current liabilities</b>	<b>131.83</b>	<b>10.32</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	11.30	10.07
Other current liabilities	102.10	213.55
Short-term provisions	10.86	7.46
Current tax liabilities (net)	-	5.26
<b>Total Current liabilities</b>	<b>124.26</b>	<b>236.34</b>
<b>Total liabilities</b>	<b>256.09</b>	<b>246.66</b>
<b>Total equity and liabilities</b>	<b>1,672.50</b>	<b>1,681.90</b>

**Standalone Statement of Cash Flow for the Half Year Ended 30 September 2025**

(₹ in Lakhs, unless otherwise stated)

Particular		For the half year ended 30 September 2025	For the half year ended 30 September 2024
<b>A</b>	<b>Cash Flows From Operating Activities</b>		
	<b>Net Profit Before Tax as per Statement of Profit and Loss</b>	<b>(18.82)</b>	<b>(0.06)</b>
	<b><u>Adjustments For:</u></b>		
	Depreciation and Amortization Expenses	0.09	0.10
	Finance Cost	-	0.20
	Interest received from banks	(0.06)	(0.01)
	<b>Operating Profit before Working Capital Changes</b>	<b>(18.79)</b>	<b>0.22</b>
	<b><u>Adjustments For:</u></b>		
	(Increase )/ Decrease in Inventories	178.21	-
	(Increase)/ Decrease in Trade receivables	(84.24)	-
	(Increase)/ Decrease in Other Assets	0.76	0.01
	Increase/ (Decrease) in Trade payables	1.24	12.60
	Increase/ (Decrease) in Assets held for sale	1,030.19	222.11
	Increase/ (Decrease) in Other Current Assets	(1.12)	(1.12)
	Increase/ (Decrease) in provisions	(1.86)	(0.87)
	Increase/ (Decrease) in Other liabilities	(111.45)	(212.28)
	<b>Cash Generated From Operations</b>	<b>992.94</b>	<b>20.67</b>
	Less : Income Tax Paid (net of refunds)	-	-
	<b>Net Cash Generated from / (Used in) Operations (A)</b>	<b>992.94</b>	<b>20.67</b>
<b>B</b>	<b>Cash Flows From Investing Activities</b>		
	Change in Investment	(1,170.60)	-
	<b>Net Cash Generated from Investing Activities (B)</b>	<b>(1,170.60)</b>	<b>-</b>
<b>C</b>	<b>Cash Flows From Financing Activities</b>		
	Proceeds from Borrowing	121.50	(24.58)
	Finance Costs	-	(0.20)
	Interest received	0.06	0.01
	<b>Net Cash Generated from Financing Activities (C)</b>	<b>121.56</b>	<b>(24.77)</b>
	<b>Net Increase / (decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(56.12)</b>	<b>(4.10)</b>
	<b>Cash and Cash Equivalents at Beginning of the period</b>	<b>65.60</b>	<b>13.56</b>
	<b>Cash and Cash Equivalents at end of the period</b>	<b>9.48</b>	<b>9.47</b>

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended (Audited)
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
<b>I</b>	<b>INCOME</b>						
a.	Revenue from operations	123.23	124.92	279.87	248.15	368.81	430.12
b.	Other income	24.20	4.07	7.59	28.27	10.71	53.10
	<b>Total income</b>	<b>147.43</b>	<b>128.99</b>	<b>287.46</b>	<b>276.42</b>	<b>379.52</b>	<b>483.22</b>
<b>II</b>	<b>EXPENSES</b>						
a.	Purchases in Trade	65.25	21.21	272.08	86.46	358.46	453.54
b.	Changes in inventories of finished goods and goods-in-process	51.87	126.34	-	178.21	-	(40.31)
c.	Employee benefit expense	5.22	3.92	8.34	9.14	11.46	29.21
d.	Finance costs	65.10	-	0.17	65.10	0.20	-
e.	Depreciation and amortization expense	1.74	0.05	0.05	1.79	0.10	0.19
f.	Other expenses	45.00	11.92	5.48	56.92	11.69	24.17
	<b>Total expenses</b>	<b>234.18</b>	<b>163.44</b>	<b>286.11</b>	<b>397.62</b>	<b>381.90</b>	<b>466.79</b>
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>(86.75)</b>	<b>(34.45)</b>	<b>1.35</b>	<b>(121.20)</b>	<b>(2.38)</b>	<b>16.43</b>
<b>IV</b>	<b>Exceptional Items</b>						
<b>V</b>	<b>Profit/(Loss) before tax for the period (III - IV)</b>	<b>(86.75)</b>	<b>(34.45)</b>	<b>1.35</b>	<b>(121.20)</b>	<b>(2.38)</b>	<b>16.43</b>
<b>VI</b>	<b>Income tax expense</b>						
a.	Current tax	-	-	-	-	-	5.26
b.	Income Tax Earlier Years	-	-	-	-	-	1.74
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.00</b>
<b>VII</b>	<b>Profit/(Loss) for the period (V - VI)</b>	<b>(86.75)</b>	<b>(34.45)</b>	<b>1.35</b>	<b>(121.20)</b>	<b>(2.38)</b>	<b>9.43</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
<b>IX</b>	<b>Total comprehensive income for the period (VII+ VIII)</b>	<b>(86.75)</b>	<b>(34.45)</b>	<b>1.35</b>	<b>(121.20)</b>	<b>(2.38)</b>	<b>9.43</b>
<b>X</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
<b>XI</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,366.87</b>
<b>XII</b>	<b>Earnings per share (not annualised for quarter and half year)</b>						
	Basic (₹)	(17.35)	(6.89)	0.27	(24.24)	(0.48)	1.89
	Diluted (₹)	(17.35)	(6.89)	0.27	(24.24)	(0.48)	1.89

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**Corporate Identity Number: L66190MH1985PLC037217**

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

**Notes:**

- 1 The consolidated financial results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) ('the Company') for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2025 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30th September 2025.
- 2 The Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS\*) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 The figures for the quarter ended 30th September 2025 and 30th September 2024 mentioned in the above financial results are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.
- 4 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 5 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 6 Sales amounting to 65.69 lakhs and Purchase amounting to Rs. 64.38 lakhs is related to merchant trading.
- 7 The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year's presentation.

**For BHARATAM VENTURES LIMITED  
(Earlier known as Pet Plastics Limited)**

**Name: ABHINATH MANIKRAO SHINDE  
Designation: Managing Director  
DIN: 07076684**

Place : Mumbai  
Date : 14 November, 2025

BHARATAM VENTURES LIMITED  
(Earlier known as Pet Plastics Limited)

**Statement of Unaudited Consolidated Assets and Liabilities as at 30 September, 2025**

(₹ in Lakhs, unless otherwise stated)

Particular	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9.53	0.40
Intangible Assets	1,793.73	
Financial assets		
(i) Investments	131.83	134.28
<b>Total non-current assets</b>	<b>1,935.09</b>	<b>134.68</b>
<b>Current assets</b>		
Inventories	99.38	277.59
Financial assets	-	
(i) Trade receivables	151.29	7.58
(ii) Cash and cash equivalents	14.98	65.60
(iii) Other current financial assets	84.73	2.32
Other current assets	257.74	22.01
Assets classified as held for sale	123.56	1,153.75
<b>Total current assets</b>	<b>731.69</b>	<b>1,528.85</b>
<b>Total assets</b>	<b>2,666.80</b>	<b>1,663.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	50.00	50.00
Other equity	1,345.60	1,366.87
Non- Controlling Interest	(532.32)	
<b>Total equity</b>	<b>863.28</b>	<b>1,416.87</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,498.14	10.32
<b>Total non-current liabilities</b>	<b>1,498.14</b>	<b>10.32</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	17.14	10.07
Other current liabilities	265.68	213.55
Short-term provisions	22.56	7.46
Current tax liabilities (net)	-	5.26
<b>Total Current liabilities</b>	<b>305.38</b>	<b>236.34</b>
<b>Total liabilities</b>	<b>1,803.52</b>	<b>246.66</b>
<b>Total equity and liabilities</b>	<b>2,666.80</b>	<b>1,663.54</b>



**BHARATAM VENTURES LIMITED**

(Earlier known as Pet Plastics Limited)

**Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30 September 2025**

(₹ in Lakhs, unless otherwise stated)

Particular	For the half year ended 30 September 2025	For the half year ended 30 September 2024
<b>A Cash Flows From Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	(118.75)	(2.38)
<b>Adjustments For:</b>		
Depreciation and Amortization Expenses	1.79	0.10
Finance Cost	-	0.20
Interest received from banks	(0.06)	(0.01)
<b>Operating Profit before Working Capital Changes</b>	<b>(117.02)</b>	<b>(2.10)</b>
<b>Adjustments For:</b>		
(Increase )/ Decrease in Inventories	178.21	-
(Increase)/ Decrease in Trade receivables	(82.41)	-
(Increase)/ Decrease in Other Assets	0.76	0.01
Increase/ (Decrease) in Trade payables	(0.20)	12.60
Increase/ (Decrease) in Assets held for sale	1,029.40	222.11
Increase/ (Decrease) in Other Current Assets	(11.31)	(1.12)
Increase/ (Decrease) in provisions	(10.68)	(0.88)
Increase/ (Decrease) in Other liabilities	(127.64)	(212.28)
<b>Cash Generated From Operations</b>	<b>859.10</b>	<b>18.34</b>
Less : Income Tax Paid (net of refunds)	-	-
<b>Net Cash Generated from / (Used in) Operations (A)</b>	<b>859.10</b>	<b>18.34</b>
<b>B Cash Flows From Investing Activities</b>		
Change in Investment	-	2.32
<b>Net Cash Generated from Investing Activities (B)</b>	<b>-</b>	<b>2.32</b>
<b>C Cash Flows From Financing Activities</b>		
Proceeds from Borrowing	(802.61)	(24.58)
Finance Costs	-	(0.20)
Interest received	0.06	0.01
<b>Net Cash Generated from Financing Activities (C)</b>	<b>(802.55)</b>	<b>(24.77)</b>
<b>Net Increase / (decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>56.53</b>	<b>(4.10)</b>
<b>Cash and Cash Equivalents at Beginning of the period</b>	<b>71.51</b>	<b>13.56</b>
<b>Cash and Cash Equivalents at end of the period</b>	<b>14.98</b>	<b>9.47</b>

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) for the Quarter and Half year ended September 30, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to the Board of Directors  
Bharatam Ventures Limited  
(Earlier known as Pet Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) ('hereinafter referred to as 'the Company') for the quarter and half year ended 30 September, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter**

The comparative financial information of the Company for the corresponding quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2025 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

**For N K Mittal & Associates**

Chartered Accountants

Firm Registration Number: 113281W

  
**CA (Dr.) N K Mittal**

(Partner)

Membership Number: 046785

UDIN: 25046785BMIIUA1462



Place: Mumbai

Date: 14<sup>th</sup> November, 2025



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) for the Quarter and half year ended September 30, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to the Board of Directors  
Bharatam Ventures Limited  
(Earlier known as Pet Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bharatam Ventures Limited (Earlier known as Pet Plastics Limited) ('hereinafter referred to as 'the Holding') and its associates (the holding and its associates together referred to as "the Group") for the quarter and half year ended September 30, 2025 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Holding Company Management and has been approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following Entities:

Holding Company: Bharatam Ventures Limited (Earlier known as Pet Plastics Limited)

Associate Company: Pet Stock Brokers Limited

Subsidiary Company: Exuberant Systems Private Limited



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

The comparative financial information of the Company for the corresponding quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2025 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

**For N K Mittal & Associates**

Chartered Accountants

Firm Registration Number: 113281W



CA (Dr.) N K Mittal

(Partner)

Membership Number: 046785

UDIN: 25046785BMIIUB9831



Place: Mumbai

Date: 14<sup>th</sup> November, 2025