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# Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

Date: November 14, 2025

CIN NO. L21098MH2011PLC222833

To,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001.

Scrip Code: 544372

**Subject: Outcome of Board Meeting held on Monday, November 14, 2025**

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Further to our intimation dated November 3, 2025 and later on November 10, 2025, and pursuant to Regulations 30, 33 and other applicable regulations of the Listing Regulations, we wish to inform you that the Board of Directors ("Board") of Shreenath Paper Products Limited (the "Company"), at its meeting held today i.e., **Monday, November 14, 2025**, inter-alia, considered and approved the following matters:

1. Approved Unaudited Financial Results of the company for the half year on September 30, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing following:

- a. The Unaudited financial results for the half year ended September 30, 2025.
- b. Limited Review Report on the Unaudited Financial Results issued by M/s. S H Dama & Associates, the Statutory Auditors of the Company

The same will be made available on the Company's website.

The meeting of the Board of Directors of the Company commenced today at 6.00 P.M. (IST) and concluded at 7.00 P.M. (IST).

This is for your information and record.

Thanking You,

Yours faithfully,

**For Shreenath Paper Products Limited**

ALOK  
NAVNEET  
DAS  
PAREKH  
Digitally signed  
by ALOK  
NAVNEETDAS  
PAREKH  
Date: 2025.11.14  
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**Alok Parekh**  
Chairman and Managing Director  
DIN: 03467607  
Encl: As above



# *S. H. Dama & Associates*

*Chartered Accountants*

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800  
Email Id : suresh\_dama@yahoo.com

## **Independent Auditor's Review Report on Standalone Unaudited Financial Results of Shreenath Paper Products Limited for the half year ended on September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors  
Shreenath Paper Products Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Shreenath Paper Products Limited** (hereinafter referred to as 'the Company') for the half year ended September 30, 2025 and the Statement of Assets and Liabilities as on date together with the Notes thereon and the Cash Flow Statement ('the Statement') attached herewith, ) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S H Dama & Associates**

SURESH  
HANSRAJ  
DAMA

Digitally signed by  
SURESH HANSRAJ  
DAMA  
Date: 2025.11.14  
15:25:20 +05'30'

**Suresh Hansraj Dama**

**Proprietor**

**Membership No 118711**

**UDIN: 25118711BMFYFM1695**

**Place: Navi Mumbai**

**Date: November 14, 2025**

**Shreenath Paper Products Limited**

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Chh.Sambhajnagar (Aurangabad) - 431 003)

Unaudited Financial Result for the half year ended 30 September 2025

Particulars	Standalone			
	Half Year Ended		Year Ended	
	30 September 2025 (Reviewed)	31 March 2025	30 September 2024 (Reviewed)	31 March 2025 (Audited)
Revenue from Operations	55,37,96,850.00	49,84,20,397.00	52,74,01,063.00	1,02,58,21,460.79
Other Income	1,52,28,231.00	1,97,01,460.00	1,52,88,577.00	3,49,90,036.99
<b>Total Income</b>	<b>56,90,25,081.00</b>	<b>51,81,21,857.00</b>	<b>54,26,89,640.00</b>	<b>1,06,08,11,497.78</b>
<b>Expenses</b>				
Purchases of Stock in Trade	53,18,83,539.00	49,03,84,338.00	50,57,07,822.00	99,60,92,159.49
Change in Inventories of work in progress and finished goods	(2,14,37,950.00)	(3,49,43,220.00)	(85,42,331.00)	(4,34,85,551.81)
Employee Benefit Expenses	86,80,625.00	74,47,580.00	74,92,611.00	1,49,40,191.00
Finance Costs	1,56,55,096.00	1,73,92,628.00	1,53,42,180.00	3,27,34,808.44
Depreciation and Amortization Expenses	11,27,931.00	13,18,389.00	15,21,892.00	28,40,283.00
Other Expenses	2,28,04,997.00	1,05,15,936.00	79,37,667.00	1,84,53,602.43
<b>Total expenses</b>	<b>55,87,14,238.00</b>	<b>49,21,15,651.00</b>	<b>52,94,59,841.00</b>	<b>1,02,15,75,492.55</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>1,03,10,843.00</b>	<b>2,60,06,206.00</b>	<b>1,32,29,799.00</b>	<b>3,92,36,005.23</b>
Exceptional Item				-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>1,03,10,843.00</b>	<b>2,60,06,206.00</b>	<b>1,32,29,799.00</b>	<b>3,92,36,005.23</b>
Extraordinary Item				-
<b>Profit/(Loss) before Tax</b>	<b>1,03,10,843.00</b>	<b>2,60,06,206.00</b>	<b>1,32,29,799.00</b>	<b>3,92,36,005.23</b>
<b>Tax Expenses</b>				
- Current Tax	25,30,980.00	68,12,070.00	34,71,250.00	1,02,83,320.00
- Deferred Tax	64,049.00	58,608.00	7,390.00	65,998.00
<b>Profit/(Loss) after Tax</b>	<b>77,15,814.00</b>	<b>1,91,35,528.00</b>	<b>97,51,159.00</b>	<b>2,88,86,687.23</b>
<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>				
-Basic (In Rs)	0.39	1.30	0.66	1.96
-Diluted (In Rs)	0.39	1.30	0.66	1.96

For and on behalf of the Board of  
Shreenath Papers Product Limited

Alok N Parekh  
Managing Director  
DIN 03467607



Place : Chh.Sambhajinagar(Aurangabad)

Date: 14-11-2025

**Shreenath Paper Products Limited**

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Chh.Sambhajinagar (Aurangabad)

Statement of Assets & Liabilities as on September 30,2025

Particulars	Standalone	
	30 September 2025	31 March 2025
	(Reviewed)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share Capital	19,65,42,000.00	19,65,42,000.00
(b) Reserves and Surplus	23,55,64,642.00	24,96,70,636.81
<b>Total</b>	43,21,06,642.00	44,62,12,636.81
<b>(2) Non-current liabilities</b>		
(a) Long-term Borrowings	3,43,24,497.00	3,08,25,000.00
(b) Deferred Tax Liabilities (net)	5,59,818.57	4,95,770.00
<b>Total</b>	3,48,84,315.57	3,13,20,770.00
<b>(3) Current liabilities</b>		
(a) Short-term Borrowings	18,24,99,265.00	27,10,05,155.76
(b) Trade Payables		
- Due to Micro and Small Enterprises	8,59,21,024.00	3,82,53,613.00
- Due to Others	40,66,379.00	2,21,57,152.00
(c) Other Current Liabilities	4,05,05,618.00	1,53,39,195.00
(d) Short-term Provisions	56,71,418.00	23,99,336.00
<b>Total</b>	31,86,63,704.00	34,91,54,451.76
<b>Total Equity and Liabilities</b>	<b>78,56,54,662.00</b>	<b>82,66,87,859.00</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,52,14,492.00	2,61,21,805.00
(b) Non-current Investments	23,50,000.00	17,50,000.00
(c) Long term Loans and Advances	3,38,90,000.00	3,58,90,000.00
<b>Total</b>	6,14,54,492.00	6,37,61,805.00
<b>(2) Current assets</b>		
(a) Inventories	12,00,10,530.00	9,85,72,582.00
(b) Trade Receivables	49,14,40,385.00	44,45,93,372.00
(c) Cash and cash equivalents	3,88,45,611.00	18,80,39,562.00
(d) Short-term Loans and Advances	7,39,03,644.00	3,17,20,538.00
(e) Other Current Assets	-	-
<b>Total</b>	72,42,00,170.00	76,29,26,054.00
<b>Total Assets</b>	<b>78,56,54,662.00</b>	<b>82,66,87,859.00</b>

For and on behalf of the Board of  
Shreenath Papers Product Limited

Alok N Parakh  
Managing Director  
DIN 03467607



Place : Chh.Sambhajinagar(Aurangabad)

Date: 14-11-2025

**Shreenath Paper Products Limited**

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Chh.Sambhajinagar

Unaudited statement of Cash Flow for the period ended 30 September 2025

Particulars	Standalone	
	Half Year Ended 30 09-2025	Year Ended 31-03-2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	77,15,814.00	2,88,86,687.23
Profit/(loss) from Discontinuing Operation (after tax)		-
Depreciation and Amortisation Expense	11,27,931.00	28,40,283.00
Provision for tax	25,30,980.00	1,03,49,318.00
Effect of Exchange Rate Change	-	-
Loss/(Gain) on Sale / Discard of Assets (Net)	-	-
Bad debt, provision for doubtful debts	-	-
Net Loss/(Gain) on Sale of Investments	-	-
Non Cash Expenses	-	-
Dividend Income	-	-
Interest Income	-	-
Finance Costs	1,56,55,096.00	3,27,34,808.44
<b>Operating Profit before working capital changes</b>	<b>2,70,29,821.00</b>	<b>7,48,11,096.67</b>
<b>Adjustment for:</b>		
Inventories	(2,14,37,948.00)	(4,34,85,553.00)
Trade Receivables	(4,68,47,013.00)	(1,46,32,373.00)
Loans and Advances	20,00,000.00	(3,03,67,927.00)
Other Current Assets	(4,21,83,106.00)	35,68,200.00
Other Non current Assets		-
Trade Payables	2,95,76,638.00	(3,69,48,860.00)
Other Current Liabilities	2,51,66,423.00	(1,01,47,678.00)
Long term Liabilities		-
Short-term Provisions	32,72,082.00	5,60,911.00
Long-term Provisions		-
Cash (Used in)/Generated from Operations	(2,34,23,103.00)	(5,66,42,183.33)
Tax paid(Net)	24,66,932.00	1,02,83,320.00
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>(2,58,90,035.00)</b>	<b>(6,69,25,503.33)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(2,20,620.00)	(9,05,563.00)
Sale of Property, Plant and Equipment		-
Purchase of Investments Property		-
Sale of Investment Property		-
Purchase of Equity Instruments		-
Proceeds from Sale of Equity Instruments		-
Purchase of Mutual Funds		(12,00,000.00)
Proceeds from Sale / Redemption of Mutual Funds		-
Purchase of Preference Shares		-
Proceeds from Sale/Redemption of Preference Shares		-



Purchase of Government or trust securities		-
Proceeds from Sale/Redemption of Government or trust securities		-
Purchase of debentures or bonds		-
Proceeds from Sale/Redemption of debentures or bonds		-
Purchase of Other Investments		-
Sale / Redemption of Other Investments		-
Loans and Advances given		-
Proceeds from Loans and Advances		-
Investment in Term Deposits		-
Maturity of Term Deposits		-
Movement in other non current assets	(2,24,21,800.00)	-
Interest received		-
Dividend received		-
<b>Net Cash (Used In)/Generated from Investing Activities</b>	<b>(2,26,42,420.00)</b>	<b>(21,05,563.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital		22,80,00,570.00
Buyback of Shares		-
Proceeds from Long Term Borrowings		30,00,000.00
Repayment of Long Term Borrowings	34,99,497.00	-
Proceeds from Short Term Borrowings		99,03,392.00
Repayment of Short Term Borrowings	(8,85,05,897.23)	-
Minority Interest Movement		-
Dividends Paid (including Dividend Distribution Tax)		-
Interest Paid	(1,56,55,096.00)	(3,27,34,808.44)
Net Cash (Used in)/Generated from Financing Activities	(10,06,61,496.23)	20,81,69,153.56
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(14,91,93,951.23)</b>	<b>13,91,38,087.23</b>
Opening Balance of Cash and Cash Equivalents	18,80,39,562.23	4,89,01,475.00
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>3,88,45,611.00</b>	<b>18,80,39,562.23</b>

<b>Components of cash and cash equivalents</b>	<b>45,930.00</b>	<b>45,747.00</b>
Cash on hand	2,31,913.00	1,21,122.39
Cheques, drafts on hand		-
Balances with banks in current accounts	1,48,999.00	15,06,50,998.00
Bank Deposit having maturity of less than 3 months	3,84,64,699.00	3,72,67,442.00
Others		-
<b>Cash and cash equivalents as per Cash Flow Statement</b>	<b>3,88,45,611.00</b>	<b>18,80,39,562.39</b>

For and on behalf of the Board of  
Shreenath Papers Product Limited

Alok N Parekh  
Managing Director  
DIN 03467607



Place : Chh.Sambhajinagar(Aurangabad)  
Date: 14-11-2025

**Shreenath Paper Products Limited**  
(CIN: L21098MH2011PLC222833)

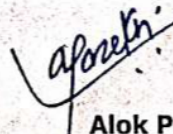
(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road,  
Chh.Sambhajinagar (Aurangabad) - 431 003)

**Notes to Financial results**

1. These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on November 14, 2025
2. These financial results have been prepared in accordance with the requirements of Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended time to time.
3. As per MCA notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capitals and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
4. The figures for the second half year ended on September 30, 2025 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.
5. The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to confirm to current period classification/presentation.

**Place: Ch Sambhajinagar**  
**Date: 14/11/2025**

**For Shreenath Paper Products Limited**



**Alok Parekh**  
**Chairman and Managing Director**  
**DIN: 03467607**

