

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

November 14th, 2025

To,

BSE Limited.

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400001.

Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)

BSE Scrip Code: 531178

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, and in accordance with the MCA Notification No. G.S.R. 409(E) dated 15.06.2021, this is to inform you that the Board of Directors of the Company at its Meeting through video conferencing mode held today, i.e., on Friday, November 14th, 2025, inter alia, has approved the following:-

- a) Approval of Unaudited Standalone Financial Results of the Company for the Quarter ended September 30th, 2025.
- b) Limited Review Report for the Quarter ended 30th September, 2025.
- c) Other routine businesses with the permission of Chair.

The Board Meeting commenced at 12:30 P.M. and concluded at 3:05 P.M.

Kindly take the same on record.

Thanking You

Yours Faithfully,

For, Hemang Resources Limited

Risha Rahul Jain

Company Secretary Cum Compliance Officer

Membership no.-A75884

INDEPENDENT AUDITOR'S REVIEW REPORT

To,

The Board of Directors **HEMANG RESOURCES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Hemang Resources Limited ("the Company") for the Quarter ended September 30th, 2025 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, which has been traced from disclosures, made by the management and has not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. John Moris & Co
Chartered Accountants

ICAI Firm Registration No: 007220S

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MURALIKANNA

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SUBBIAH
MURALIKANNA
Date: 2025.11.14 13:44:04
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CA S Murali Kannan
Partner

Place: Chennai

Date: 14-11-2025

Membership No.211698

UDIN: 25211698BMIEGW9769

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : Flat No.69, 2nd Floor, Bhैया Complex, Purasawakkam High Road, Chennai-600 007

Email- cs@bhatiacoalindia.com, Website- <http://bhatiacoalindia.com/biil/index.html>

Standalone Unaudited Financial Results for the Second Quarter / Period ended 30th September,2025

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I.	Revenue from Operations	-	123.76	96.46	123.76	127.33	880.18
II.	Other Income	1.72	77.25	0.57	78.97	0.66	96.41
III.	Total Revenue (I+II)	1.72	201.01	97.03	202.73	128.00	976.59
IV.	Expenses:						
	(a) Purchases of Stock in Trade	-	0.68	95.58	0.68	126.59	126.17
	(b) Decrease / (Increase) in Inventories of Stock in Trade	-	113.57	-	113.57	(0.68)	421.06
	(c) Employee Benefits Expenses	7.84	9.89	8.99	17.73	17.91	37.79
	(d) Finance Cost	0.01	-	0.00	0.01	0.00	0.01
	(e) Depreciation and Amortization	0.24	0.13	0.13	0.37	0.46	0.73
	(f) Net Gain /Loss on Foreign Exchange Translation	-	-	-	-	-	-
	(g) Other Expenses	15.45	23.12	24.06	38.57	35.55	304.82
	Total Expenses	23.54	147.38	128.77	170.91	179.84	890.58
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(21.82)	53.64	(31.73)	31.82	(51.85)	86.02
VI.	Exceptional Items						
VII.	Profit before extraordinary items and tax (V -VI)	(21.82)	53.64	(31.73)	31.82	(51.85)	86.02
VIII.	Extraordinary items						
IX.	Profit before tax (VII-VIII)	(21.82)	53.64	(31.73)	31.82	(51.85)	86.02
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	3.12
	(2) Deferred tax	-	-	-	-	-	28.89
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(21.82)	53.64	(31.73)	31.82	(51.85)	54.01
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(loss) for the period (XI+XIV)	(21.82)	53.64	(31.73)	31.82	(51.85)	54.01
XVI.	Other Comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(21.82)	53.64	(31.73)	31.82	(51.85)	54.01
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)						
	(1) Basic	(0.17)	0.41	(0.24)	0.24	(0.39)	0.41
	(2) Diluted	(0.17)	0.41	(0.24)	0.24	(0.39)	0.41

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November,2025. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on September 30th, 2025.
- The company has not received any complaint from investor during the quarter ended 30th September, 2025. There is no complaint pending at the end of 30th September, 2025
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 11-Nov-25

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th September, 2025

(Rs. In Lakhs)

Particulars	Note No.	As at 30th September 2025	As at 31st March 2025
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	1.29	1.66
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	0.20	17.71
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	272.43	272.43
(j) Other non-current assets	6	387.93	387.93
(2) Current assets			
(a) Inventories	7	1,633.70	1,747.95
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	2,696.38	2,566.69
(iii) Cash and cash equivalents	9	98.75	56.44
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	486.88	497.24
Total Assets		5,586.56	5,557.04
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,308.27	1,276.45
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	70.84	70.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,962.97	1,963.69
(iii) Other financial liabilities			
(b) Other current liabilities	18	16.62	17.11
(c) Provisions	19	7.37	8.46
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,586.56	5,557.04

For & Behalf of the Board of
Hemang Resources LimitedKomal Jitendra Thakker
Whole Time Director
DIN: 07062825Place : Chennai
Date : 11-Nov-25

HEMANG RESOURCES LIMITED

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2025

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 30.09.2025	For the Year Ended 31.03.2025
I.	Revenue from Operations	20	123.76	880.18
II.	Other Income	21	78.97	96.41
III.	Total Revenue (I+II)		202.73	976.59
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	0.68	126.17
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	113.57	421.06
	(c) Employee Benefits Expenses	24	17.73	37.79
	(d) Finance Cost	25	0.01	0.00
	(e) Depreciation and Amortization	26	0.37	0.73
	(f) Net Loss on Foreign Exchange Translation	27	-	-
	(g) Other Expenses	28	38.57	304.82
	Total Expenses		170.91	890.57
V.	Profit before exceptional and extraordinary items and tax(III-IV)		31.82	86.03
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V -VI)		31.82	86.03
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		31.82	86.03
X.	Tax expense:			
	(1) Current tax		-	3.12
	(2) Deferred tax		-	28.89
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		31.82	54.02
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		31.82	54.02
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		31.82	54.02
XVII.	Earnings per Equity Share: (F.V. ` 10/-)			
	(1) Basic	29	0.24	0.41
	(2) Diluted	29	0.24	0.41

Significant Accounting Policies

1

Other Notes on Financial Statements

2

For & Behalf of the Board of
Hemang Resources LimitedKomal Jitendra Thakker
Whole Time Director
DIN: 07062825Place : Chennai
Date : 11-Nov-25

(Rs. In Lakhs)

Particulars	Period ended 30.09.2025		Year ended 31.03.2024	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax	31.82		86.03	
Adjustments for :				
Dividend Received			0.73	
Depreciation	0.37		0.62	
Financial Income	0.61		-	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	17.51		22.09	
Financial Expense	-		-	
Cash Operating Profit before working capital changes	50.31		109.46	
Increase / (Decrease) in Trade Payables	(0.72)		(1.78)	
Increase / (Decrease) in Short Term Provisions	(1.08)		(2.34)	
Increase / (Decrease) in Other Current Liabilities	(0.49)		(1.37)	
Increase / (Decrease) in Other Non - Current Liabilities	-		-	
(Increase) / Decrease in Inventories	114.24		421.06	
(Increase) / Decrease in Trade Receivables	(129.69)		(692.25)	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	(0.00)		236.37	
(Increase) / Decrease in Short term Loans & Advances	-		-	
(Increase) / Decrease in Other Current Assets	10.36		(2.74)	
Less: Income Tax Paid	-		-3.12	
Net Cash From Operating Activities (A)	42.92	42.92	63.29	63.29
Cash Flow From Investing Activities				
Dividend Income				
Interest Income	(0.61)		(0.62)	
Purchase of Fixed Assets	-		-	
Sales/ (Purchase) of Investments	-		-	
Increase in Fixed Deposits and other Deposits with Bank	(70.00)		-	
Net Cash Used in Investing Activities (B)	(70.61)	(70.61)	(0.62)	(0.62)
Cash Flow From Financing Activities				
Increase/(Decrease) in Borrowings			(15.00)	
Dividend Paid on Preference Shares			-	
Dividend Paid on Equity Shares			-	
Dividend Distribution Tax Paid			-	
Fluctuation on Financial Expenses (Net)			-	
Financial Expense			-	
Net Cash Used in Financing Activities (C)			(15.00)	(15.00)
Net Increase in Cash and Cash Equivalents (A + B + C)		(27.69)		47.67
ADD :Cash and cash equivalents - Opening - 1st April		53.66		6.01
Cash and cash equivalents - Closing - 31st March		25.95		53.66

Footnote to Cash Flow Statements:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Period ended 30.09.2025	2024-25
Cash & Cash Equivalents		
Balances with Banks		
Current Account	25.97	53.66
Cash on hand	0.00	0.00
Total of Cash & Cash Equivalent	25.97	53.66

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Period ended 30.09.2025	2024-25
Cash and cash equivalents as above	25.97	53.66
Add : Other Cash and Bank Balances		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	70.00	0.00
Fixed Deposit account having maturity More than 12 Months	2.78	2.78
Cash and Bank Balances classified as Current (Refer Note 9-A as per INDAS)	98.75	56.44

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 11-Nov-25