

**Date: 14.11.2025**

<b>To,</b> Department of Corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 542206</b>	<b>To,</b> Department of Corporate Services, <b>Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block,Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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**Subject: Outcome of Board Meeting held on Friday, November 14, 2025.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e, Friday, November 14<sup>th</sup> 2025, inter alia, has approved the following items:

The Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2025 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 4:24 p.m. today and concluded at 4:34 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully,

**FOR NIVAKA FASHIONS LIMITED**

**MR. BHAVIN JAIN**  
**MANAGING DIRECTOR**  
**DIN: 00741604**



(Rs. In Lakh)

**Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2025**

Particulars	Figures for the Quarter ended on			Figures for the half year Ended		year ended on
	3 months ended (30/09/2025)	Preceding 3 months ended (30/06/2025)	Corresponding 3 months ended in the previous year (30.09.2024)	Year to date figures for current period ended (30/09/2025)	Year to date figures for the previous year ended (30/09/2024)	Previous year ended (31/03/2025)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Revenue From Operation	-	1.04	5.47	1.04	11.56	146.51
(b) Other Operating Income	4.28	4.16	14.23	8.44	28.75	37.34
<b>Total income from Operations (net)</b>	<b>4.28</b>	<b>5.20</b>	<b>19.71</b>	<b>9.48</b>	<b>40.32</b>	<b>183.85</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	(0.02)	0.17	2.17	0.15	3.75	5.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	11.55	13.03	11.55	13.03	15.21
(d) Employee benefits expense	17.76	14.67	8.50	32.42	17.60	61.03
(e) Depreciation and amortisation expense	16.47	11.32	12.80	27.79	25.59	51.31
(f) Finance Cost	4.26	10.37	4.25	14.63	8.73	19.80
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	25.44	5.32	7.55	30.76	25.64	80.39
<b>Total Expenses</b>	<b>63.91</b>	<b>53.39</b>	<b>48.31</b>	<b>117.31</b>	<b>94.34</b>	<b>233.22</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(59.63)</b>	<b>(48.19)</b>	<b>(28.60)</b>	<b>(107.82)</b>	<b>(54.02)</b>	<b>(49.37)</b>
4. Exceptional Items	- 00	- 00	- 00	- 00	- 00	- 00
<b>5. Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>(59.63)</b>	<b>(48.19)</b>	<b>(28.60)</b>	<b>(107.82)</b>	<b>(54.02)</b>	<b>(49.37)</b>
<b>6. Tax expense</b>						
Current tax	- 00	- 00	- 00	- 00	- 00	- 00
Deferred tax	(0.16)	(0.53)	- 00	(0.70)	(0.13)	1.00
<b>7. Net Profit / (Loss) from ordinary activities after tax (5+6)</b>	<b>(59.47)</b>	<b>(47.65)</b>	<b>(28.60)</b>	<b>(107.13)</b>	<b>(53.89)</b>	<b>(50.37)</b>
8. Extraordinary items (net of tax) expense Lakhs	- 00	- 00	- 00	- 00	- 00	- 00
<b>9. Net Profit / (Loss) for the period (7+8)</b>	<b>(59.47)</b>	<b>(47.65)</b>	<b>(28.60)</b>	<b>(107.13)</b>	<b>(53.89)</b>	<b>(50.37)</b>
10. Share of Profit / (loss) of associates *	- 00	- 00	- 00	- 00	- 00	- 00
11. Minority Interest*	- 00	- 00	- 00	- 00	- 00	- 00
<b>12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+10+11) *</b>	<b>(59.47)</b>	<b>(47.65)</b>	<b>(28.60)</b>	<b>(107.13)</b>	<b>(53.89)</b>	<b>(50.37)</b>
13. Paid-up equity share capital (Face Value of the Share shall be indicated Rs.1/-each)	1,026.90	1,026.90	1,026.90	1,026.90	1,026.90	1,026.90
14. i Earnings Per Share (before extraordinary items) (of ` /- each) (not annualised):						
(a) Basic	(0.06)	(0.05)	(0.03)	(0.10)	(0.05)	(0.05)
(b) Diluted	(0.06)	(0.05)	(0.03)	(0.10)	(0.05)	(0.05)
16. ii Earnings Per Share (after extraordinary items) (of ` /- each) (not annualised):						
(a) Basic	(0.06)	(0.05)	(0.03)	(0.10)	(0.05)	(0.05)
(b) Diluted						
See accompanying note to the Financial Results	(0.06)	(0.05)	(0.03)	(0.10)	(0.05)	(0.05)

\* Applicable in the case of consolidated results.

Note:

- 1) Above financial result for the quarter ended 30th Sept, 2025 have been reviewed and the board of director at their respective meeting held on 14th Nov 2025
- 2) Statutory Auditors have carried out a limited review of this financial result and their report is unqualified.
- 3) The above results for the quarter & half year ended 30th Sept, 2025 along with Auditor Report & Declaration has been approved by
- 4) The above financials as on 30/09/2025 have been prepared as per the applicability of Ind AS.
- 5) Unquoted Investments as stated in the financials are valued at cost.
- 6) Short term & Long Term Loan & Advances are payable on demand and are valued at cost.
- 7) The financial result of the company have been prepared with India accounting standards notified under section 133 of the company act 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the SEBI regulations 2015.
- 8) The company is engaged in the business of "Textiles Products" and has only one reportable segment in accordance with IND as 108 "Operating Segment".
- 9) As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 the company has opted to publish quarterly and yearly audited standalone result
- 10) Previous periods figure have been regrouped wherever necessary to conform to the current periods classification.



For and on behalf of the Board  
FOR NIVAKA FASHIONS LIMITED

**BHAVIN SHANTILAL JAIN**  
MANAGING DIRECTOR  
DIN : 00741604

Place: Mumbai  
Date: 14.11.2025

# NIVAKA FASHIONS LIMITED

CIN: L52100WB1983PLC035857

## Balance Sheet as at 30th September, 2025


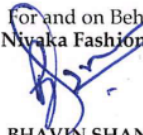
	Note No.	For the Half ended on 30/09/2025	As at 31st March 2025
<b>Non-current assets</b>			
a Property, Plant and Equipment	1	87.51	94.85
b Capital work-in-progress		-	-
c Investment Property		-	-
d Right of use assets		83.10	103.05
e Other Intangible assets		-	-
f Intangible assets under development		-	-
g Biological Assets other than bearer plants		-	-
h Financial Assets	2		
i Investments		335.30	268.66
ii Trade receivables		-	-
iii Loans		265.56	354.26
iv Others (to be specified)		-	-
i Deferred tax assets (net)		8.99	8.29
j Other non-current assets	3	-	-
<b>Current assets</b>			
a Inventories	4	151.60	163.15
b			
i Investments			
ii Trade receivables	5	32.03	185.46
iii Cash and cash equivalents		9.46	13.22
iv Bank balances other than (iii) above		-	-
v Loans		-	-
vi Others		-	-
c Current Tax Assets (Net)			
d Other current assets	6	221.65	199.96
		<b>1,195.20</b>	<b>1,390.89</b>
<b>Equity</b>			
1 Equity Share capital	7	1,026.90	1,026.90
2 Other Equity	7	(175.38)	(68.25)
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
a Financial Liabilities	8		
i Borrowings		67.07	65.18
ii Trade payables		-	-
iii Other financial liabilities		-	-
b Provisions	9	-	-
c Lease Liability		100.24	119.03
d Other non-current liabilities	10	-	-
<b>2 Current liabilities</b>			
a Financial Liabilities	11		
i Trade payables			
- Dues to micro, small & medium enterprises	11(a)		
- Dues to others than micro, small & medium enterprises	11(a)	74.95	68.11
- Dues to Related Parties	11(a)		
i Borrowings		-	-
ii Trade payables		-	-
iii Other financial liabilities		-	-
b Other current liabilities	12	55.68	139.27
c Provisions	13	45.74	40.66
d Current Tax Liabilities (Net)		-	-
		<b>1,195.20</b>	<b>1,390.89</b>

For and on behalf of the Board  
Nivaka Fashions Limited

**BHAVIN SHANTILAL JAIN**  
Director  
DIN: 00741604

Place: Mumbai  
Date: 14.11.2025



NIVAKA FASHIONS LIMITED			
CIN: L52100WB1983PLC035857			
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2025			
Sr. No.	Particulars	for the financial year ended on 30/09/2025	Year Ended 31.03.2025
A.	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	(107.82)	(49.37)
	Other Income	(8.44)	(37.34)
	Depreciation & Amortization Expense	27.79	51.31
	Finance Cost	14.63	19.80
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>(73.84)</b>	<b>(15.60)</b>
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	153.44	(142.45)
	(Increase)/decrease in Inventories	11.55	15.21
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	(21.69)	(101.54)
	Increase/(decrease) in Short Term Provisions	5.08	7.62
	Increase/(decrease) in Other Current Liabilities	(83.59)	139.27
	Increase/(decrease) in Other Current Financial Liabilities	-	(8.57)
	Increase/(decrease) in Trade Payables	6.84	7.74
	<b>Net Cash From Operating Activities before Income Tax</b>	<b>71.63</b>	<b>(82.71)</b>
	Less: Income Tax paid during the Year	-	-
	<b>Net Cash From Operating Activities</b>	<b>(2.22)</b>	<b>(98.32)</b>
B.	<b>Cash Flow From Investing Activities:</b>		
	Purchase of Fixed Assets( Capital Work in Prog)	(0.51)	(70.41)
	Sale of Fixed Assets	-	0.24
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Investments	(58.19)	37.34
	(Increase)/decrease in Long Term Loans & Advances	88.70	39.66
	<b>Net Cash from Investing Activities</b>	<b>29.99</b>	<b>6.85</b>
C.	<b>Cash Flow From Financing Activities:</b>		
	Issue of Equity Share Capital	-	-
	Securities premium on issue of share	-	-
	Increase/(decrease) in Long Term Borrowings	1.89	22.11
	Increase/(decrease) in Short Term Borrowings	-	-
	Increase/(decrease) in Financial liabilities	(18.80)	(33)
	Increase/(decrease) in Finance Cost	(14.63)	(19.80)
	<b>Net Cash used in Financing Activities</b>	<b>(31.54)</b>	<b>(30.71)</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(3.77)</b>	<b>(122.19)</b>
D.	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	13.23	135.41
	Closing Balance	9.46	13.23
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Mumbai Date:14.11.2025</p> </div> <div style="text-align: center;">  </div> <div> <p>For and on Behalf of the Board Nivaka Fashions Limited</p> <p> BHAVIN SHANTILAL JAIN Director DIN: 00741604</p> </div> </div>			





**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
**The Board of Directors**  
**Nivaka Fashions Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Nivaka Fashions Limited (the "Company")**, for the Quarter ended 30<sup>th</sup> September, 2025 and the year to date results for the period 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**  
Balances of Loans & Advances, Sundry Debtors and Sundry Creditors are subject to Management Confirmation.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

PRAKASH MANDHANIYA Digitally signed  
by PRAKASH  
MANDHANIYA

**Prakash Mandhaniya**  
Partner  
Membership No. 421679  
Date: 14.11.2025  
Place: Mumbai  
UDIN: 25421679BMTFDK7121