



Capfin India Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hills Road, Opp. Hotel Symphony,
Bhoslenagar, Shivajinagar, Aundh, Pune, Haveli, Maharashtra, India, 411007;
Email: compliance@capfinindia.in | CIN: L74999PN1992PLC243323
Contact No.: 9665523806 | Website: www.capfinindia.in

November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 539198

Subject: Un-audited Financial Results for the quarter and half year ended September 30, 2025

Dear Sir/Ma'am,

Pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Friday, November 14, 2025 has, inter-alia, considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2025.

Please find enclosed herewith a copy of the approved Unaudited Financial Results along with the Limited Review Report issued by M/s Mehra Goel and Company, Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 04:30 P.M. (IST) and concluded on 05:00 P.M. (IST).

Kindly take the same on records.

Thanking you,
For Capfin India Limited

Neeraj Kumar Patil
Company Secretary and Compliance Officer
Membership Number: A67632

Encl.: As above

Independent Auditor's Review Report on Unaudited Financial Results of Capfin India Limited ("the Company") for the Quarter and Half Year Ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Capfin India Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Capfin India Limited** ('the Company') for the quarter and half year ended September 30, 2025 together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**New Delhi:**

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Ms Gandharv Reality,
shop no 302, 3rd floor,
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411028

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Old No 38, New No 28,
West Circular Road,
Mandavelipakkam, Chennai,
Tamil Nadu, India, 600028

Dubai:

R-3035, Reef Tower,
Cluster O,
Jumeriah Lake Tower,
Dubai, UAE.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mehra Goel & Co.**

Chartered Accountants

Firm Registration No: 000517N


Roshan Daultani

Partner

Membership no: 137405

UDIN: **25137405BMIZZB4245**

Place: Pune

Date: November 14, 2025



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Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

(All amounts are ₹ in lakhs, unless otherwise stated)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
	Interest Income	5.99	5.92	4.24	11.91	9.06	22.90
	Sale of stock in trade	-	-	66.71	-	67.95	67.95
	Total Revenue from operations	5.99	5.92	70.95	11.91	77.01	90.85
	Other Income	-	-	0.02	-	0.02	0.04
	Total Income	5.99	5.92	70.97	11.91	77.03	90.89
II	Expenses						
	Employee benefit expense	3.27	1.99	-	5.26	0.70	0.70
	Purchase of Stock-in-Trade	-	0	2.66	-	3.24	3.24
	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	0	17.56	-	17.35	17.35
	Fees & Commission Expenses	4.26	4.66	-	8.92	3.95	-
	Impairment of Financial Instruments	1.54	30.91	-	32.45	0.16	30.81
	Finance Cost	0.01	0.04	-	0.05	-	-
	Other expenses	2.98	2.24	0.49	5.22	0.79	21.72
	Total expenses	12.06	39.84	20.71	51.90	26.19	73.82
III	Profit/(Loss) before exceptional items and tax (I - II)	(6.07)	(33.92)	50.26	(39.99)	50.84	17.07
IV	Exceptional item	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	(6.07)	(33.92)	50.26	(39.99)	50.84	17.07
VI	Tax expense						
	Current tax	-	-	10.21	-	10.21	0.40
	Prior years tax	(0.36)	-	-	(0.36)	-	0.95
	Deferred tax	(2.28)	(9.13)	-	(11.41)	-	(0.50)
	Total Tax Expenses	(2.64)	(9.13)	10.21	(11.77)	10.21	0.85
VII	Profit/(Loss) after tax (V - VI)	(3.43)	(24.79)	40.05	(28.22)	40.63	16.22
VIII	Other comprehensive income						
	Items that will not to be reclassified to profit and loss (net of tax)	-	-	1.76	-	1.76	1.53
	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other comprehensive income	-	-	1.76	-	1.76	1.53
IX	Total comprehensive income for the period (VII + VIII)	(3.43)	(24.79)	41.81	(28.22)	42.39	17.75
X	Paid-up equity share capital (face value of equity share Rs 10/- each)	293.82	293.82	286.47	293.82	286.47	293.82
XI	Other equity	-	-	-	-	-	360.77
XII	Earnings per equity share of Face value of ₹ 10 each (not annualised for the quarter and half year)						
	Basic (in Rs.)	(0.12)	(0.84)	1.46	(0.96)	1.48	0.62
	Diluted (in Rs.)	(0.12)	(0.84)	1.46	(0.96)	1.48	0.62

For and on behalf of the Board of Directors
of Capfin India Limited

Abhishek Narbaria
Managing Director
DIN: 01873087

Place: Pune
Date: November 14, 2025



Capfin India Limited

CIN: L74999PN1992PLC243323

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Shivajinagar, Aundh, Pune, Haveli, Maharashtra, India, 411007Email: compliance@capfinindia.in; Website: www.capfinindia.in; Contact: +91 9665523806**Unaudited Statement of Assets and Liabilities as at September 30, 2025**

(All amounts are ₹ in lakhs, unless otherwise stated)

Sr. no.	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
1	ASSETS		
	Financial Assets		
	Cash and cash equivalents	19.34	215.86
	Loans	204.99	231.13
	Investments	375.00	-
	Other financial assets	0.30	200.30
		599.63	647.29
	Non Financial Assets		
	Current tax assets (net)	0.18	0.48
	Deferred tax assets (net)	29.90	18.49
	Other non - financial assets	2.57	0.13
		32.65	19.10
	TOTAL ASSETS	632.28	666.39
2	LIABILITIES AND EQUITY		
	Financial Liabilities		
	Trade payables		
	-Total outstanding dues of micro, small and medium enterprises	1.59	0.53
	-Total outstanding dues of creditors other than micro, small and medium enterprises	0.76	1.48
	Borrowing (other than debt securities)	-	5.28
	Other financial liabilities	3.56	3.78
		5.91	11.07
	Non Financial Liabilities		
	Other non financial liabilities	-	0.73
		-	0.73
	Equity		
	Equity share capital	293.82	293.82
	Other Equity	332.55	360.77
		626.37	654.59
	TOTAL LIABILITIES AND EQUITY	632.28	666.39

For and on behalf of the Board of Directors
of Capfin India LimitedAbhishek Narbaria
Managing Director
DIN: 01873087Place: Pune
Date: November 14, 2025

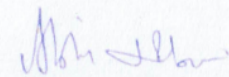
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Un-audited Statement of Cash Flows for the Quarter and Half Year ended September 30, 2025

(All amounts are ₹ in lakhs, unless otherwise stated)

Sr.	Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)
A	Cashflow from operating activities		
	Profit Before tax	(39.99)	52.61
	Adjustments for:		
	Non cash write off	0.06	-
	Impairment provision for financial assets	32.45	0.16
	Operating profit before working capital changes	(7.48)	52.77
	Movement in working capital:		
	Increase / (Decrease) in trade payable	0.34	-
	Increase / (Decrease) in other payable	-	(0.10)
	Decrease / (Increase) in non financial assets	(2.50)	2.32
	Decrease / (Increase) in inventories	-	17.37
	Decrease / (Increase) in loans	(6.31)	(89.86)
	Decrease / (Increase) in other financial assets	-	0.04
	Increase / (Decrease) in other financial liabilities	(0.22)	-
	Increase / (Decrease) in other non financial liabilities	(0.73)	-
	Cash generated from operations	(16.90)	(17.47)
	Less: Direct tax paid (net of refunds)	0.66	2.46
	Net cashflow from operating activities	(16.24)	(19.93)
B	Cashflow from investing activities		
	Proceeds from sale of investments	-	7.85
	Investments in redeemable preference shares	(175.00)	-
	Net cashflow from investing activities	(175.00)	7.85
C	Cashflow from financing activities		
	Proceeds from borrowings	-	26.00
	Repayment of borrowings	(5.28)	-
	Net cashflow from financing activities	(5.28)	26.00
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(196.52)	13.92
E	Cash and cash equivalents at beginning of the period	215.86	6.24
F	Cash and cash equivalents at the end of period	19.34	20.16

For and on behalf of the Board of Directors
of Capfin India Limited



Abhishek Narbaria
Managing Director
DIN: 01873087



Place: Pune
Date: November 14, 2025



Capfin India Limited

CIN: L74999PN1992PLC243323

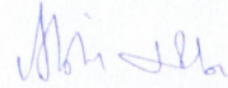
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Notes to the Financial Results for the quarter and half year ended September 30, 2025

- 1 The above Un-audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. There are no qualifications in the review report issued for the quarter and half year ended September 30, 2025.
- 2 This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Statndard 34, Interim Financial Reporting ("Ind AS 34") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of Companies Act, 2013.
- 3 In compliance with regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the financial results for the quarter and half year ended September 30, 2025 has been carried out by the statutory auditors of the Company.
- 4 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.

For and on behalf of the Board of Directors
of Capfin India Limited



Abhishek Narbaria
Managing Director
DIN: 01873087



Place: Pune

Date: November 14, 2025