

November 14, 2025

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025 and Limited Review Report of Statutory Auditor thereon.

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam,

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 14th November, 2025 have considered and approved the Unaudited Financial Results for the Quarter and Half-year Ended 30th September, 2025. Accordingly, we are pleased to enclose herewith the following:

1. Statement of Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2025; and
2. Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2025.

The above information will be hosted on the website of the Company, i.e. www.smtgrinders.com in due course.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For SOLITAIRE MACHINE TOOLS LIMITED


ASHOK J. SHETH
Chairman
(DIN : 00174006)

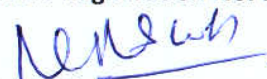
Enclosures:- As Above.

Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Solitaire Machine Tools Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Solitaire Machine Tools Limited ("the Company") for the quarter and half year ended on September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Neela Shah

Partner

Membership No. 045027

UDIN: 25045027BMJBJL9836

Place: Vadodara

Date: November 14, 2025



Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th Sept, 2025

Sr.N o.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year ended		Year Ended
		30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
	Income						
I	Revenue from Operations						
II	Other Income	500.23	378.66	208.39	708.62	864.31	2,250.17
III	Total Income (I+II)	0.04	17.31	11.37	11.41	26.42	65.60
IV	Expenses	500.27	395.97	219.75	720.03	890.73	2,315.77
a)	Cost of materials consumed	238.55	192.18	200.37	438.92	443.07	998.41
b)	Changes in Inventories of finished goods and work in progress	13.92	(76.00)	(193.97)	(180.05)	(94.83)	95.79
c)	Employee benefits expense	105.85	109.78	103.74	209.59	213.43	430.54
d)	Finance Costs	0.00	0.00	0.02	0.02	0.01	0.10
e)	Depreciation and amortization expenses	14.26	14.59	14.20	28.46	29.15	59.30
f)	Other Expenses	88.59	92.15	91.14	179.73	178.90	417.41
	Total Expenses (IV)	461.17	332.70	215.51	676.67	769.73	2,001.56
V	Profit before tax for the period (III-IV)	39.10	63.28	4.25	43.36	121.01	314.22
VI	Tax Expenses						
a)	Current Tax	11.66	17.32	1.03	12.69	31.08	73.18
b)	Taxation pertaining to earlier years	-	-	-	-	-	4.14
c)	Deferred Tax	(1.75)	(3.65)	(0.89)	(2.64)	(2.88)	2.36
VII	Profit for the period (V-VI)	29.19	49.61	4.11	33.31	92.81	234.54
VIII	Other Comprehensive Income						
A	Items that will not be reclassified to profit & loss						
(i)	Re-measurement of the defined benefit plan	0.60	(3.30)	0.61	1.21	(6.59)	2.42
(ii)	Tax on above	(0.16)	0.83	(0.15)	(0.31)	1.66	(0.61)
	Re-measurement of the defined benefit plan(net of tax)	0.45	(2.47)	0.45	0.91	(4.93)	1.81
IX	Total Comprehensive Income for the period (VII+VIII)	29.63	47.14	4.56	34.21	87.88	236.35
X	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22	454.22	454.22
XI	Other Equity						
XII	Earning per equity share (₹)						
	Basic Earning per equity share (₹)	0.64	1.09	0.09	0.73	2.04	5.16
	Diluted Earning per equity share (₹)	0.64	1.09	0.09	0.73	2.04	5.16

NOTES :

- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the Quarter ended September 30, 2025. The unaudited financial results are in accordance with the India Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The unaudited financial results of the Company are prepared in accordance with the Indian Accounting Standard (IndAS) notified under Section 133 of the Companies Act 2013 Regulations 2015.
- Segment Information :
Information reported to the chief operating decision maker(CODM) for the purpose of resource allocation and assessment of segment performance focuses on single business segment of " manufacturer and remanufacturer of centreless grinding machines and its spare parts." Hence the Company is having only one reportable business segment under Ind AS 108 "Operating Segment."
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors
Solitaire Machine Tools Ltd

Place : Vadodara
Date : November 14, 2025

Ashok J. Sheth
Chairman
DIN: 00174006

SOLITAIRE MACHINE TOOLS LIMITED - CIN No. L28932GJ1967PLC143293

Regd. Office & Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016, Gujarat, India.

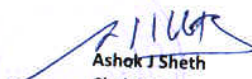
Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 024, Gujarat, India.

Mob. : 99044 08538, 90994 40114 • **Email :** sales@smtgrinders.com • **Website :** www.smtgrinders.com

Statement Of Unaudited Assets and Liabilities For the Half Year Ended 30th September 2025		
	(Rs. In Lakhs)	
Particulars	As at 30th Sept. 2025 (Unaudited)	As at 31st March 2025 (Audited)
Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
(ii) Intangible assets	605.74	618.46
(iii) Capital work-in-progress	1.48	2.76
(b) Financial Assets	1149.42	1034.77
(i) Investments		
(ii) Other Financial Assets	0.21	0.21
(c) Other non-current assets	15.36	15.42
Total Non-Current Assets	28.34	60.21
2. Current Assets	1800.56	1731.83
(a) Inventories		
(b) Financial Assets	604.64	430.69
(i) Investments		
(ii) Trade Receivables	116.65	109.53
(iii) Cash and Cash equivalents	118.92	414.95
(iv) Other Bank Balance	79.31	65.54
(v) Loans	37.84	152.00
(vi) Other Financial Assets	0.41	0.87
(c) Current Tax Assets (Net)	10.76	15.43
(d) Other current assets	8.69	-
Total Current Assets	2.75	1.67
Total Assets	979.97	1190.67
Equity & Liabilities	2780.52	2922.51
Equity		
(a) Equity share capital		
(b) Other Equity	454.22	454.22
Total Equity	1450.41	1507.04
Liabilities	1904.63	1961.26
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(b) Provisions	343.04	413.94
(c) Deferred tax liabilities (net)	6.94	4.74
Total Non-Current Liabilities	38.65	40.98
2. Current Liabilities	388.62	459.66
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	151.30	141.80
(A) due to micro enterprises and small enterprises		
(B) due to other than micro enterprises and small enterprises	82.20	31.71
(iii) Other Current financial liabilities	57.04	111.79
(b) Other current liabilities	89.42	123.32
(c) Provisions	90.20	70.69
(d) Current tax liabilities (Net)	17.11	16.20
Total Current Liabilities	-	6.08
Total Equity and Liabilities	487.27	501.59
	2780.52	2922.51

For and on behalf of the Board of Directors
Solitaire Machine Tools Ltd

Place : Vadodara
Date : November 14, 2025


Ashok J Sheth
Chairman
DIN: 00174006

Statement of Cash Flows for the Half Year Ended 30th Sept, 2025		
Particulars	(Rs. In Lakhs)	
	For the Half year ended 30th Sept, 2025	For the Half year ended 30th Sept, 2024
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	43.36	121.01
Adjustments for:		
Depreciation/Amortisation/Impairment of Property, Plant and Equipments and Intangible Assets	28.46	29.15
Fair value Gain on FVTPL Investments		
Interest on Deposits with Bank	(5.11)	(12.39)
Finance Costs	(3.60)	(4.26)
Provision for Doubtful Receivables/Advances/Sundry balances written off	0.02	0.01
Provision/Advances/Sundry Balances written back	0.21	1.34
(Profit)/Loss on sale of Property, Plant and Equipments (Net)	(0.10)	(0.00)
Unrealised foreign exchange (gain)/loss (Net)	(0.59)	(2.50)
Operating Profit/(Loss) before changes in working capital	2.11	0.00
	64.76	132.35
Adjustment for (Increase)/Decrease in Operating Assets		
Inventories		
Trade Receivables	(173.95)	(93.49)
Loans and Advances	293.86	152.39
Other Assets	0.46	(0.13)
Adjustment for Increase/(Decrease) in Operating Liabilities	(1.71)	5.74
Trade Payables		
Provisions	(4.17)	(10.96)
Other Liabilities	3.11	0.98
Cash flow from operations after changes in working capital	6.22	(245.55)
Net Direct Taxes (Paid)/Refunded	188.58	(58.67)
Net Cash Flow from/(used in) Operating Activities	(27.64)	(17.60)
[B] CASH FLOW FROM INVESTING ACTIVITIES	160.95	(76.27)
Purchase of Property, Plant and Equipments including Capital Advances & CWIP		
Sale of Property, Plant and Equipments	(117.16)	(141.37)
Purchase of Investment	0.00	2.50
Sale of Investment	(27.00)	0.00
Interest on Deposits with Bank	25.59	0.00
Interest Income		4.26
FD Maturity Receipt	1.07	0.00
Bank Balance not considered as Cash and Cash Equivalent	110.00	50.00
Net Cash Flow from/(used in) Investing Activities	4.16	(3.83)
[C] CASH FLOW FROM FINANCING ACTIVITIES	(3.34)	(88.43)
Proceeds from Borrowings		
Repayment of Borrowings	0.00	200.13
Net Increase/(Decrease) in Working Capital Borrowings	(70.90)	0.00
Finance Costs	9.50	2.95
Dividend Paid including Dividend Distribution tax	(0.02)	(0.01)
Net Cash Flow from/(used in) Financing Activities	(82.42)	(79.49)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(143.84)	123.58
Cash & Cash Equivalents at beginning of period (see Note 1)	13.77	(41.12)
Cash and Cash Equivalents at end of period (see Note 1)	65.54	41.45
	79.31	0.33

A 11/10/25

Notes:		
1 Cash and Cash equivalents comprise of:		
Cash on Hands	0.01	0.03
Balance with Banks	0.30	0.30
Bank Deposit	79.00	0.00
Cash and Cash equivalents		
Effect of Unrealised foreign exchange (gain)/loss (Net)	79.31	0.33
Cash and Cash equivalents as restated		
	79.31	0.33
2 Figures of the previous year have been regrouped / reclassified wherever necessary.		
For and on behalf of the Board of Directors Solitaire Machine Tools Ltd		
Place : Vadodara	Ashok J. Sheth	
Date : November 14, 2025	Chairman	
	DIN: 00174006	

[Handwritten Signature]