



# Raasi Refractories Limited

Date: 14.11.2025

To  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Ref: Raasi Refractories Limited (Scrip Code: 502271)**

With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Friday, the 14<sup>th</sup> day of November, 2025 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 30.09.2025 (Attached)
2. Limited Review Report for the quarter ended 30.09.2025 (Attached)

The meeting commenced at 03:00 PM (IST) and concluded at 04:30 P.M. (IST)

This is for the information and records of the exchange.

Thanking you.  
Yours faithfully,  
For Raasi Refractories Limited

**VENKANNA KONDA**  
**MANAGING DIRECTOR**  
**DIN: 05119181**

Registered Office and Corporate Office: H.No. 15-145/9, Kodandaramnagar, Near Sarada Talkies,  
Saroornagar, Hyderabad, Telangana -500060  
Tel: 040 – 2405 4462, Email: [marketing@raasi.in](mailto:marketing@raasi.in), CIN: L26920TG1981PLC003339  
Works: Lakshmipuram, P.O. Narketpally, Dist. Nalgonda -508 254, Phone: 08682-272444

**Standalone Statement of Assets & Liabilities as at 30.09.2025**

Statement of Assets and Liabilities	As at	As at
Particulars	30.09.25	31.03.25
	Un Audited	Audited
	.....Rs.in Lacs.....	
<b>ASSETS</b>		
Non-current assets		
Property, Plant and Equipment	518.49	543.71
Capital work-in-progress	267.64	267.64
<b>Total non-current assets</b>	<b>786.13</b>	<b>811.35</b>
Current assets		
Inventories	614.30	758.18
Financial assets		
Trade receivables	3,464.98	2,966.15
Cash and cash equivalents	64.06	47.21
Other Bank Balances	146.21	102.55
Other current assets	396.20	210.51
<b>Total current assets</b>	<b>4,685.76</b>	<b>4,084.60</b>
<b>TOTAL ASSETS</b>	<b>5,471.89</b>	<b>4,895.94</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	471.31	471.31
Other equity	(1,359.81)	(1,793.64)
<b>Total Equity</b>	<b>(888.50)</b>	<b>(1,322.33)</b>
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,712.44	1,493.42
Provisions	20.07	20.07
Deferred tax liabilities	39.42	39.42
Other Non-current liabilities	-	386.00
<b>Total Non-current liabilities</b>	<b>1,771.93</b>	<b>1,938.90</b>
Current liabilities		
Financial liabilities		
Borrowings	1,480.36	1,597.89
Trade Payables	1,206.79	1,087.28
Other financial liabilities		-
Other current liabilities	1,901.31	1,594.20
Provisions	-	-
<b>Total current liabilities</b>	<b>4,588.47</b>	<b>4,279.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,471.89</b>	<b>4,895.94</b>

*B. Venkay*  
**Registered & Corporate Office :**  
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Hyderabad - 500060, Telangana State, India.  
E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

**Works : Lakshmipuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : stores@raasi.in**  
**GST No. : 36AABCR0333H1ZR**

Statement of Financial Results for the Quarter Ended 30.09.2025

Particulars	Rs. in Lacs					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	1,553.30	1,084.21	1,163.47	2,637.51	2,142.50	3,571.93
Other income	386.00	-	(72.92)	386.00	1.02	100.96
<b>Total income</b>	<b>1,939.30</b>	<b>1,084.21</b>	<b>1,090.56</b>	<b>3,023.51</b>	<b>2,143.52</b>	<b>3,672.89</b>
<b>Expenses</b>						
Cost of materials consumed	946.05	711.38	821.35	1,657.43	1,476.49	2,733.74
Changes in inventories of finished goods, work in progress and stock in trade	66.72	46.17	(151.62)	112.89	(57.38)	(128.73)
Employee benefit expense	11.79	5.79	5.79	17.58	11.58	23.16
Finance cost	45.39	47.72	62.40	93.11	123.05	226.26
Depreciation and amortization expense	18.78	18.77	20.00	37.55	40.00	75.09
Other expenses	444.35	226.78	270.02	671.13	538.36	739.42
<b>Total expenses</b>	<b>1,833.08</b>	<b>1,056.61</b>	<b>1,027.93</b>	<b>2,589.69</b>	<b>2,132.09</b>	<b>3,668.94</b>
<b>Profit/(loss) before extraordinary, exceptional items and tax</b>	<b>406.23</b>	<b>27.60</b>	<b>62.62</b>	<b>433.83</b>	<b>11.43</b>	<b>3.94</b>
Extraordinary items	-	-	-	-	-	0.55
Exceptional items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>406.23</b>	<b>27.60</b>	<b>62.62</b>	<b>433.83</b>	<b>11.43</b>	<b>3.39</b>
Tax expense	-	-	-	-	-	-
(i) Current tax	-	-	-	-	-	1.06
(ii) Previous years tax	-	-	-	-	-	-
(iii) Deferred tax	-	-	-	-	-	(6.58)
<b>Net profit/(loss) for the period/year</b>	<b>406.23</b>	<b>27.60</b>	<b>62.62</b>	<b>433.83</b>	<b>11.43</b>	<b>8.91</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
<b>Total comprehensive Income</b>	<b>406.23</b>	<b>27.60</b>	<b>62.62</b>	<b>433.83</b>	<b>11.43</b>	<b>8.91</b>
<b>Earnings per equity share (EPS)</b>						
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	47.13	47.13	47.13	47.13	47.13	47.13
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	8.62	0.59	1.33	9.20	0.24	0.19

*D. Venkatesh*



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GST No. : 36AABCR0333H1ZR

CASH FLOW STATEMENT FOR THE	Period Ended	Year Ended
	30/Sep/2025	31/Mar/2025
<b>PARTICULARS</b>		
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before Extra-ordinary Items & Tax	433.83	3.38
Adjustments for:		
Depreciation and Amortisation	37.55	75.09
Impairment of Fixed Assets	-	-
(Profit) / Loss on Sale / Write off of Assets	-	-
Finance Costs	93.11	226.26
Interest Income	-	-3.96
<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>564.49</b>	<b>300.77</b>
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	143.88	11.62
Trade Receivables	-498.83	191.72
Short Term Loans and Advances	-	-
Long Term Loans and Advances	-	-
Other Current Assets	-185.69	163.92
Foreign Currency Reserve	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	119.51	-608.31
Other Current Liabilities	307.11	58.59
Other Non-Current Liabilities	-	-
Long Term Provisions	-	-
	-114.02	-182.46
<b>Net Cash Flow from / (used in) operating activities (A)</b>	<b>450.46</b>	<b>118.31</b>
<b>B. Cash Flow from Investing Activities</b>		
Capital expenditure on fixed assets including capital advances	-12.33	-0.11
Proceeds from sale of fixed assets	-	-
Inter-corporate deposits	-	-
(Purchase)/Sale of Investments	-	-
Bank balances not considered cash or cash equivalents	-	-
- Placed	-	-
Interest Received	-	3.96
Net Income Tax (paid) / refunds	-	-1.06
<b>Net Cash Flow from / (used in) Investing activities (B)</b>	<b>-12.33</b>	<b>2.79</b>

*D. Venkay*



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<b>C. Cash Flow from Financing Activities</b>	-	-
Proceeds from issue of equity shares	-	-
Proceeds from long term borrowings	219.02	-
Proceeds towards sale of fixed assets	-	-
Advances Written off	-386.00	-97.00
Repayment of long term borrowings	-	91.74
Net increase / (decrease) in working capital borrowings	-117.53	61.37
Finance Costs	-93.11	-226.26
Rounded ... others	-	-
<b>Net Cash Flow from / (used in) Financing activities (C)</b>	<b>-377.62</b>	<b>-170.15</b>
<b>Net Increase / decrease in Cash or Cash Equivalents (A+B+C)</b>	<b>60.52</b>	<b>-49.05</b>
Cash and cash equivalents in the beginning of the year	149.76	198.80
Effect of exchange difference on restatement of foreign currency	-	-
<b>Cash and cash equivalents in the end of the year</b>	<b>210.28</b>	<b>149.76</b>
<b><u>Reconciliation of cash and cash equivalents with Balance Sheet</u></b>		
Cash and Cash equivalents as per Balance Sheet	210.28	149.77
(-) Bank balances not considered as cash and cash equivalents	-	-
Net cash and cash equivalents	-	-
(+) Current investments considered as part of cash	-	-
<b>Cash and cash equivalents at the end of the year*</b>	<b>210.28</b>	<b>149.77</b>
* comprises:		
(a) Cash	57.28	45.75
(b) Balances with Bank		
- In current accounts	6.79	1.46
- In EEFC accounts	-	-
- In Deposit accounts	146.21	102.55
- In earmarked accounts	-	-
	<b>210.28</b>	<b>149.76</b>

*D. Venkay*



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**Notes :**

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025 and have been reviewed by the Statutory Auditors.
- 3 The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fair view.
- 4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- 5 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 6 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad

14th November 2025

For RAASI REFRATORIES LIMITED

  
VENKANNA KONDA  
MANAGING DIRECTOR  
DIN No. 05119181**Registered & Corporate Office :**

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GST No. : 36AABCR0333H1ZR

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Raasi Refractories Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raasi Refractories Limited (hereinafter referred to as "the Company"), for the quarter year ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 ("the statement").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for Narasimha Rao & Associates*

Chartered Accountants

FRN 2336S

  
**J Vikram Simha**  
Partner

ICAI M No.228354



Place: Hyderabad,  
Date: 13<sup>th</sup> November, 2025  
UDIN: 25228354BMINFO3581