



Date: 14.11.2025

The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P.J.Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip Code: 523840

To,  
The Calcutta Stock Exchange Limited 7,  
Lyons Range, Dalhousie, Kolkata, West  
Bengal - 700001,  
Scrip Code: 019087

**Sub: Outcome of the Board Meeting held on November 14, 2025.**

Dear Sir/Madam,

The Members of Board of Directors, in the meeting held today i.e. **November 14, 2025**, inter alia considered and approved the following(s):

1. Un-audited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2025 along with the Statement of Assets and Liabilities and Cash flow Statement;
2. Limited Review Report in respect of the Un-Audited Financial Results of the Company for the Quarter and half year ended September 30, 2025.
3. And other agenda items

The Board Meeting commenced at 12:10 PM and concluded at 12:40 P.M

You are requested to kindly take on record of the same.

**Thanking you**

Your Sincerely,

**For Innovative Tech Pack Limited**

MOHIT  
CHAUHAN

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MOHIT CHAUHAN  
Date: 2025.11.14  
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**Mohit Chauhan**

**(Company Secretary)**

**Innovative Tech Pack Ltd.**

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301  
Ph.: +91 126-5100504  
Email: [inpack@del2.vsnl.net.in](mailto:inpack@del2.vsnl.net.in), Website: [www.itpigroup.com](http://www.itpigroup.com) CIN: L74999HR1989PLC032412  
Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India  
Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Pantnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand  
Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh  
Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India  
Plant 4 - Plot No - 245, Sector -6, IIT Manesar, Gurugram - 122051 Haryana  
Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

<b>INNOVATIVE TECH PACK LIMITED</b> <b>Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)</b> <b>Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2025</b>						
Particulars	For the Quarter Ended			Half Year ended		(₹ in Lakhs)
	Quarter ended on Sep 30, 2025	Quarter ended on June 30, 2025	Quarter ended on Sep 2024	Half Year Sep 30, 2025	Half Year Sep 30, 2024	Financial Year ended on 31.03.2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations	2,887.46	3,258.25	3,535.91	6,145.71	6,948.01	13,409.53
Other income	7.33	11.44	3.31	18.77	11.42	60.64
<b>Total Income</b>	<b>2,894.79</b>	<b>3,269.69</b>	<b>3,539.22</b>	<b>6,164.48</b>	<b>6,959.43</b>	<b>13,470.17</b>
<b>Expenses</b>						
Cost of Materials Consumed	1,788.93	2,137.10	2,173.18	3,926.03	4,204.76	8,030.01
Purchase of Stock in Trade	107.80	-	13.06	107.80	34.99	91.38
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-10.64	-140.67	13.91	-151.31	32.53	-19.18
Employee benefits expenses	214.56	226.66	234.84	441.22	472.56	978.85
Finance Cost	91.42	63.26	101.83	154.68	221.55	454.73
Depreciation and Amortization	128.77	127.41	158.47	256.18	311.18	622.73
Power and fuel	515.68	491.76	504.45	1,007.44	1,002.57	1,926.28
Other expenditure	168.40	232.34	184.72	400.74	373.43	1,387.18
<b>Total Expenses</b>	<b>3,004.92</b>	<b>3,137.86</b>	<b>3,384.46</b>	<b>6,142.78</b>	<b>6,653.57</b>	<b>13,471.98</b>
<b>Profit/ (loss) before exceptional items and tax</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/ (loss) before tax</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
<b>Tax Expense:</b>						
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Tax Adjustment- Earlier Year	-	-	-	-	-	-
<b>Profit/ (Loss) for the period</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
Pertains to:						
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
<b>Profit/(loss) after Tax for the period from Discontinued Operations*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit (Loss) for the period from Continuing Operations</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
<b>Tax Expense:</b>						
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
<b>Profit (Loss) after tax for the period from Continuing Operations*</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
<b>Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit/(loss) for the year</b>	<b>-110.13</b>	<b>131.83</b>	<b>154.76</b>	<b>21.70</b>	<b>305.86</b>	<b>-1.81</b>
Paid up equity share capital (Face Value of ₹ 1/- each)	224.65	224.65	224.65	224.65	224.65	224.65
<b>Earning per share (EPS) for Continuing Operations</b>						
(a) Basic	-0.49	0.59	0.68	0.10	1.36	-0.01
(b) Diluted	-0.49	0.59	0.68	0.10	1.36	-0.01
<b>Earning per share (EPS) for Discontinued Operations</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
<b>Earning per share (EPS)</b>						
(a) Basic	-0.49	0.59	0.68	0.10	1.36	-0.01
(b) Diluted	-0.49	0.59	0.68	0.10	1.36	-0.01

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\* Profit / (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

**Notes:-**

- 1) The above unaudited Standalone financial results for the quarter ended on September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th, 2025.
- 2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 3) The individual wage payment of Contract Workers made by the company is above the limits specified in the respective laws governing Provident Fund (PF) and Employee State Insurance (ESI) and accordingly, no liability to pay PF & ESI arises on the company. Further on workers requests the company paid wages amounting ₹90.83 Lakhs in cash. All relevant process for due control have been exercised.
- 4) Bonus of Rs. 24.08 Lakhs pertaining to previous financial years is still pending to be paid as on 30th September 2025 though the exact breakup of employee wise financial year wise not available. 5) A case filed against customer Maharashtra Bio Fertilizers India Private Limited amounting to Rs 1,41,20,828 in National Company Law Tribunal on 07.01.2020. Consent Letter has been signed with Customer in March' 2022, where he is agree to pay Amount of Rs. 169.00 Lakhs (Including Interest) during the period of March'2022 to Sep'2022 as per consent terms. However The customer only repaid amount of Rs. 35 Lakh out of Rs. 169.00 Lakhs and again defaulted in balance payment. The company has again filed the case to NCLT for further action against the party and the company is certain to recover full amount through process of Law hence no provision of ECL has been created by the Company.
- 6) Bank has charged some charges in Dividend Account-AXIS BANK LTD A/C NO. 917020067706115(DIVIDEND A/C FY16-17) which is against the law and for rectification the communication with the bank personal is in process by the company on the date of financials. Also the Total Unpaid dividend as on 30th September 2025 in Books is amounting to ₹ 12,68,043/- for with shareholder wise and amount wise records are not available in the Company for verification of the same.
- 7) A case filed against Majestic Engineering Industries amounting to Rs 651.47 lakhs in National Company Law Tribunal (NCLT) on 07.01.2020. In view of management, during year ended 31 March, 2025 the company has written off Majestic Balance of 651.47 lakhs though the matter is still with NCLT but considered as operational creditors however due to high financial creditors, the company may not be able to recover any amount against these dues.
- 8) GST Input claimed in Books of Accounts and GSTR-3B are subject to Reconciliation in Half Year ended on September 2025.
- 9) Tax Expenses is recognised by the company at year end after considering deduction under section 80IE of Income Tax Act 1961, As unit of company situated at exempted Zone for which deduction is taken.
- 10) Balances of Trade Receivables, Advances, Unsecured Loans balances, Security Deposit & Trade payables are subject to confirmation.
- 11) No Internal Audit has been conducted during the half year ended September 30th 2025. As conveyed to us by management that they have internal audit team to conduct internal audit but no report has been available on records to substantiate the facts.
- 12) Rent includes Lease Rentals for premises for which company does not possess legitimate Lease Deeds.
- 13) The company has not paid interest on amount paid beyond the appointed date to MSME Creditors as payment is due for more than 45 days as per the payment terms under the supply agreement with the vendors.
- 14) Provision for Gratuity and leave encashment will be made at year end only based on the taken Actuarial Valuation Report.
- 15) Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- 16) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 17) For more details on results, visit Investor relationship section or our website: [www.itplgroup.com](http://www.itplgroup.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).

Date: 14th November, 2025

Place: Noida

**For and on behalf of Board of Directors**

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**K.Satish Rao**

**Director**

**DIN-02435513**

**INNOVATIVE TECH PACK LIMITED**  
**Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)**  
**Unaudited Standalone Assets & Liabilities as at 30th September, 2025**

(₹ in Lakhs)

Particulars	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant, and equipment	3,666.28	3,910.56
(b) Capital work-in-progress (at cost)	-	-
(c) Right-of-Use Assets	-	-
(d) Intangible assets	-	-
(e) Financial assets		
(i) Investments in others	-	-
(ii) Trade receivables		
Billed	151.25	151.25
Unbilled	-	-
(iii) Other financial Assets	274.42	274.42
(f) Other non-current assets	0.70	0.70
(g) Deferred Tax Assets	38.48	38.48
<b>Total non current assets</b>	<b>4,131.13</b>	<b>4,375.41</b>
<b>Current assets</b>		
(a) Inventories	2,071.89	2,228.63
(b) Financial assets		
(i) Trade receivables		
Billed	1,723.06	1,158.24
Unbilled	-	-
(ii) Cash and bank balances	12.24	9.79
(iii) Bank balances other than (ii) above	302.67	302.67
(iv) Other financial assets	154.68	146.11
(c) Other current assets	206.55	132.45
<b>Total current assets</b>	<b>4,471.09</b>	<b>3,977.89</b>
(d) Assets classified as held for Sale	-	-
<b>Total Assets</b>	<b>8,602.22</b>	<b>8,353.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	224.65	224.65
(b) Other Equity	3,359.74	3,338.04
<b>Total Equity</b>	<b>3,584.39</b>	<b>3,562.69</b>

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<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	961.49	2,340.50
(ii) finance lease Liability	9.11	9.07
(iii) Other financial liabilities	-	-
(b) Employee Benefit Obligations	12.18	15.04
(c) Deferred tax liabilities	-	-
<b>Total non current liabilities</b>	<b>982.78</b>	<b>2,364.61</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,103.31	274.39
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	68.19	67.73
- Total outstanding dues of Trade Payable other than micro enterprises and small enterprises	2,550.02	1,780.25
(iii) Other financial liabilities	-	-
(b) Other current liabilities	299.05	289.15
(c) Employee Benefit Obligations	1.79	1.79
(d) Provisions	12.68	12.68
<b>Total Current Liabilities</b>	<b>4,035.04</b>	<b>2,425.99</b>
<b>Total Equity and Liabilities</b>	<b>8,602.22</b>	<b>8,353.30</b>

For and on behalf of Board of Directors

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Date: 14th November, 2025

Place: Noida

**K.Satish Rao**

**Director**

**DIN-02435513**

INNOVATIVE TECH PACK LIMITED  
Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)  
Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September '2025

(₹ in Lakhs)

PARTICULARS	Year Ended 30th September 2025	Year Ended 31st March 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax from:		
Continuing Operations	21.70	-1.81
Discontinued Operations	-	-
<b>Profit Before Tax including Discontinued Operations</b>	<b>21.70</b>	<b>-1.81</b>
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	256.18	622.73
Interest Expenses	154.68	454.73
Interest Income	-9.52	-22.44
(Profit)/Loss on sale of Property Plant and Equipment	-9.25	-37.20
<b>Operating Profit/(loss) before working capital changes</b>	<b>413.79</b>	<b>1,016.01</b>
(Increase) / Decrease in Trade Receivables	-564.82	572.67
(Increase) / Decrease in Loans-Non Current Assets	-	-11.35
(Increase) / Decrease in Other Non Current assets	-	60.45
(Increase) / Decrease in Other Financial assets-Current Assets	-8.57	-18.57
(Increase) / Decrease in Inventories	156.74	-471.85
(Increase) / Decrease in Financial Lease Liabilities-Non Current Liabilities	0.04	0.04
(Increase) / Decrease in Other Financial Liabilities-Non Current Liabilities	-	-
Increase / (Decrease) in Provisions-Non current Liabilities	-2.86	-10.12
(Increase) / Decrease in Other Current Assets	-74.10	626.78
Increase / (Decrease) in Trade Payables	770.23	-742.90
Increase / (Decrease) in Provisions-Current Liabilities	-	-
Increase / (Decrease) in Other Financial Liabilities-Current Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	9.90	-473.82
<b>Cash generated from Operations before tax</b>	<b>700.35</b>	<b>547.34</b>
Income tax / TDS	-	-
<b>Net cash generated from Operating Activities</b>	<b>700.35</b>	<b>547.34</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant & Equipment	-11.90	-40.43
Proceeds from disposal of Property Plant and Equipment	9.25	121.10
Proceeds from disposal of investments	-	-
Earmarked balances with banks	-	89.29
Interest Received	9.52	22.44
<b>Net cash flow used in Investing Activities</b>	<b>6.87</b>	<b>192.40</b>
<b>Net cash after Operating and Investing Activities</b>	<b>707.22</b>	<b>739.74</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Short-term borrowings	828.92	-815.87
Increase / (Decrease) in Long-term borrowings	-1,379.01	386.07
Interest paid	-154.68	-454.73
<b>Net cash used in Financing Activities</b>	<b>-704.77</b>	<b>-884.53</b>
<b>Net cash used in Operating, Investing &amp; Financing Activities</b>	<b>2.45</b>	<b>-144.79</b>
Net increase/(decrease) in Cash & Cash equivalent	2.45	-144.79
Opening balance of Cash & Cash equivalent	9.79	154.58
<b>Closing balance of Cash &amp; Cash equivalent</b>	<b>12.24</b>	<b>9.79</b>
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	3.75	2.02
ii) Balance with Banks :		
-In Current Accounts	8.49	7.77
Others		
<b>Total</b>	<b>12.24</b>	<b>9.79</b>

For and on behalf of Board of Directors

**SATISH RAO**  
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Date: 14th November, 2025  
Place: Noida

K.Satish Rao  
Director  
DIN-02435513



**Review Report of the Standalone Half yearly Unaudited Financial Results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors  
**Innovative Tech Pack Limited**

We have reviewed accompanying Standalone statements of unaudited financial results **(the “statement”)** of **Innovative Tech Pack Limited** for the half year ended **September 30<sup>th</sup>, 2025** being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations.2015.

The Statement, which is the responsibility of Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “Interim financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim financial Information Performed by the independent Auditor of the entity” issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Chartered Accountants**

1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105  
Mob. 9891137660 | Email:- Camaheshyadav93@gmail.com

## Emphasis of Matter

- i. Reference to drawn to “Note No. 3” of the financial results regarding payment of Wages in Cash instead of banking channel as per Payment of Wages (Amendment) Act’ 2017.
- ii. Reference to drawn to “Note No. 4” of the financial results regarding Pending Bonus Payable for FY 2021-22 to FY 2024-25 till September’2025.
- iii. Reference to drawn to “Note No. 5” of the financial results regarding agreed settlement terms with “Disputed Trade Receivables”.
- iv. Reference to drawn to “Note No. 11” of the financial results regarding No Internal Audit conducted for FY 2024-25 till September’2025.
- v. Reference to drawn to “Note No. 13” of the financial results regarding Non- Payment to MSME Creditors within 45 Days due to Payment terms agreed with Vendors.

Our report is not qualified in respect of the above matters.

For **MAHESH YADAV AND COMPANY**

Chartered Accountants

ICAI Firm Registration No. 036520N



**Mahesh Yadav**

Proprietor

Membership No.:548924

UDIN: 25548924BMUKKG3179



Place: Noida

Date: 14<sup>th</sup> November, 2025

**Chartered Accountants**

1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105

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