



Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: 14/11/2025

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544372

Dear Sirs,

Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

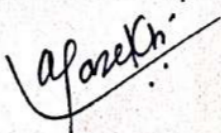
We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, the company hereby submits to the Stock Exchange the Certificate of Statement of Deviation(s) or Variation(s) as on 30th September, 2025 duly certified by M/s. S H Dama & Associates, Statutory Auditors for utilization of fund raised through public issue as mentioned in Offer Letter dated February 17, 2025.

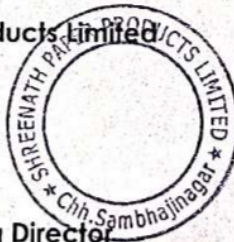
This statement of deviation has been duly reviewed by the Audit Committee of the Company, for the half year ended September 30, 2025 in its meeting held on November 14, 2025 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-A**.

Request you to please take the same on your record.

Thanking you,
Yours faithfully,

For Shreenath Paper Products Limited


Alok Parekh
Chairman and Managing Director
DIN: 03467607



Encl.: a/a



S. H. Dama & Associates
Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800
Email Id : suresh_dama@yahoo.com

To
The Board of Directors
Shreenath Paper Products Limited
Shop No. 5, Plot No. 136, Masco Comer
API Raod, N-1, CIDCO, Aurangabad,
Aurangabad-431003,

To
Listing Operations and Compliance
BSE Limited
P.J. Towers, Dalal Street, Fort, Mumbai,
Maharashtra, 400001

Subject: Disclosure for utilization of issue proceeds in relation to Initial Public Offer of Shreenath Paper products Limited ("the Company") up to Sep 30, 2025

Reference: Certificate pursuant to Regulation 32(5) of SEBI LODR

Dear Sir,

We, S H Dama & Associates, Chartered Accountants, the Statutory Auditor of the Company, hereby certify that upto September 30, 2025, the Company has utilized the proceeds of the Initial Public Offer in the following manner:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (₹ in Lakhs)	Actual Utilised Amount (₹ in Lakhs)	Unutilised Amount (₹ in Lakhs)	Remarks
1	Funding our Working Capital Requirements	1800.00	1799.60	0.40	Unutilised amount is lying in Escrow Public issue Account.
2	General Corporate Purpose	287.16	287.16	0.00	NA
3	Issue Related Expenses	249.24	248.24	1.00	Unutilised amount is lying in Escrow Public issue Account.
Total		2336.40	2,335.00	1.40	

For S H Dama & Associates
Chartered Accountant

SURESH
HANSRAJ
DAMA

Digitally signed by
SURESH HANSRAJ DAMA
Date: 2025.11.14
16:13:14 +05'30'

CA Suresh H Dama
Proprietor
Membership No 118711
Firm Regn. No. 125932W
UDIN: 25118711BMFYFN1091
Date: 14-11-2025
Place: Navi Mumbai