



ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Socity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: www.asianpetro.in Email: barodagroup99@gmail.com

No. 385/fy25-26

14th November, 2025

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

Sub: Outcome of Board Meeting held on 14th November, 2025

Dear Sir / Ma'am,

With reference to the above mentioned subject, the meeting of Board of Directors of the Company held on 14 November, 2025 and inter alia, Board approved the Un-Audited Financial Results for Second Quarter and half year ended on 30th September, 2025 along with Limited Review Reports received from Statutory Auditors of the Company M/s. Maheshwari & Co., Chartered Accountant, Mumbai.

The Meeting of the Board of Directors commenced at 06:00 pm and concludes at 06:40 pm on the same day.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

For ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Anjali Gurnani

Company Secretary

Encl: As Above



ASIAN PETROPRODUCTS AND EXPORTS LIMITED
Regd. Office : Tundav Rania Road, Village: Anjesar, Taluka: Savli, Vadodara 391 775
CIN: L23209GJ1991PLC016666
Statement of Un-audited Financial Results for the Quarter and Half Year Ended September 30, 2025

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	4,370.54	471.10	-	4,841.64	-	4,167.05
2	(b) Other Income	(4.79)	37.01	-	32.22	0.25	50.76
3	Total income	4,365.75	508.11	-	4,873.85	0.25	4,217.82
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	4,317.40	467.87	-	4,785.27	-	4,166.77
	(c) Changes in inventories of finished goods, work-in-progress & stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	16.17	16.16	18.68	32.34	32.93	67.91
	(e) Finance Costs	5.31	5.00	-	10.31	-	5.34
	(f) Depreciation and amortisation expense	0.03	0.03	0.05	0.06	0.10	0.20
	(g) Other expenses	31.59	5.32	25.66	36.91	37.93	95.25
	Total expenses	4,370.50	494.39	44.39	4,864.88	70.96	4,335.47
5	Profit/(Loss) before tax (3-4)	(4.75)	13.72	(44.39)	8.97	(70.71)	(117.65)
6	Tax Expenses (including deferred tax)	-	-	-	-	-	-
7	Profit/ (Loss) for the period (5-6)	(4.75)	13.72	(44.39)	8.97	(70.71)	(117.65)
8	Other Comprehensive Income net of taxes						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income	(4.75)	13.72	(44.39)	8.97	(70.71)	(117.65)
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,455.79	2,455.79	866.75	2,455.79	866.75	2,455.79
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	(i) Earning Per Share (For Continuing Operations) (Face Value INR 10/- each)						
	- Basic	(0.02)	0.06	(0.51)	0.04	(0.82)	(0.48)
	- Diluted	(0.02)	0.06	(0.51)	0.04	(0.82)	(0.48)

Note:

1	The above standalone financial results for the half year and quarter ended September 30, 2025 have been reviewed by the Audit Committee and there after approved and taken on record by the Board of Directors of the Company at their meeting held on November 14, 2025.
2	The unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3	The Statutory Auditors have carried out limited review of the above unaudited standalone financial results for the quarter September 30, 2025.
4	The Company's operations fall under single segment as per Ind AS- 108 "Segment Reporting"
5	a) Balances in the accounts of Trade Receivables, Trade Payables, Loans & Advance are subject to confirmation, reconciliation and adjustment, if any required. b) Statutory Compliance with respect to GST and TDS is subject to reconciliation and subsequent adjustment, if any required. c) The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
6	The previous periods numbers have been regrouped / reclassified wherever necessary to confirm the presentation of the current period.
7	The figures for the quarter ended September 30, 2025 are the balancing figures between reviewed figures for the half year ended September 30, 2025 and the reviewed figures for the quarter ended June 30, 2025, and the figures for quarter ended September 30, 2024, are the balancing figures between reviewed figures for the half year ended September 30, 2024 and the reviewed figures for the quarter ended June 30, 2024.

Date: 14th November, 2025
Place: Varodara

By the order of the Board

Jaykishor Chaturvedi
Managing Director

Annexure I

Unaudited Statement of Assets and Liabilities as at September 30, 2025		(Rs. In Lakh)
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
I ASSETS		
<u>NON-CURRENT ASSETS</u>		
(a) Property, Plant and Equipment	225.72	225.72
(b) Capital Work in progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(e) Non- Current Assets	-	-
TOTAL NON CURRENT ASSETS	225.72	225.72
<u>CURRENT ASSETS</u>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	0.05	0.05
(ii) Trade Receivables	4,326.95	2,731.53
(iii) Cash and Cash Equivalents	10.45	868.21
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	372.71	-
(vi) Other Financial Assets	808.40	4.90
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	349.55	252.57
TOTAL CURRENT ASSETS	5868.11	3857.26
TOTAL ASSETS	6093.83	4082.98
II EQUITY & LIABILITIES		
<u>EQUITY</u>		
(a) Equity share capital	2,455.79	2,455.79
(b) Other equity	(1,271.08)	(1,280.27)
TOTAL EQUITY	1184.71	1175.53
<u>LIABILITIES</u>		
<u>NON-CURRENT LIABILITIES</u>		
(a) Financial liabilities		
(i) Borrowings	-	0.68
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	0.19
TOTAL NON CURRENT LIABILITIES	-	0.87
<u>CURRENT LIABILITIES</u>		
(a) Financial liabilities		
(i) Borrowings	687.56	91.15
(ii) Trade payables	3,978.98	2,681.76
(iii) Other financial liabilities	-	-
(b) Provisions	4.76	-
(c) Other current liabilities	237.81	133.67
(d) Current tax liabilities (net)	-	-
TOTAL CURRENT LIABILITIES	4909.12	2906.58
TOTAL LIABILITIES	4909.12	2907.45
TOTAL EQUITY AND LIABILITIES	6093.83	4082.98



Annexure II

Unaudited Cash Flow Statement for the half Year Ended September 30, 2025		(Rs. In Lakh)
Particulars	As at September 30, 2025 (Unaudited)	As at September 30, 2024 (Unaudited)
A Cash flow from operating activities		
Net Profit/(Loss) before tax	8.97	(70.71)
Depreciation	0.06	0.10
Finance Cost	10.31	0.00
Changes in Equity		
Operating profit / (loss) before working capital changes	19.34	(70.61)
Adjustment for		
Increase /(decrease) in trade payables	1,297.22	1.91
Increase /(decrease) in Provisions	4.76	
Increase /(decrease) in other Non Financial liabilities	(0.19)	
Increase /(decrease) in other Financial liabilities	-	0.00
Increase /(decrease) in borrowing	596.56	
Decrease / (Increase) in Other Current Liabilities	104.14	(143.62)
Decrease / (Increase) in loans	(372.71)	(12.23)
Decrease / (Increase) in Other Current Assets	(96.98)	3.89
Decrease / (Increase) in Inventories	-	
Decrease / (Increase) in Other Financial Assets	(803.50)	
Decrease / (Increase) in Trade receivable	(1,595.42)	0.00
Cash generated from operations	(846.77)	(220.66)
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	(846.77)	(220.66)
B Cash flow from investing activities		
Purchase of fixed assets including intangible assets	-	(0.38)
Non- Current Assets		
Net cash used in investing activities (B)	-	(0.38)
C Cash flow from financing activities		
Proceeds from long-Term borrowing	(0.68)	195.26
Finance Cost	(10.31)	
Issue Preference share	-	-
Net cash from financing activities (C)	(10.99)	195.26
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(857.76)	(25.77)
Cash and cash equivalents at the beginning of the year	868.21	40.26
Cash and cash equivalents at the end of the year	10.45	14.47
	857.76	25.77



Independent Auditor's Limited Review Report on unaudited financial results of Asian Petroproducts And Exports Limited for Quarter and Half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Asian Petroproducts and Exports Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of Asian Petroproducts And Exports Limited ('the Company') for the quarter and half year ended September 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

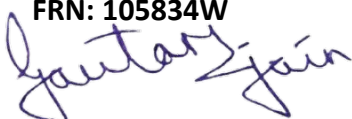
4. Emphasis of Matter-

We draw attention to Note 5(a) to the accompanying financial results, which describes Balances in the accounts of Trade Receivables, Trade Payables, Loans & Advance are subject to confirmation, reconciliation and adjustment, if any required. Classification of Trade Payables as MSME and Others is based on available information with management.

We draw attention to Note 5(b) to the accompanying financial results, which describes Statutory Compliance with respect to GST and TDS is subject to reconciliation and subsequent adjustment, if any required.

5. Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W



Gautam Jain
(Partner)
M.No.: 449094
UDIN: 25449094BMKSIO5382



Date: November 14, 2025

Place: Mumbai