



SEC/SE/072/25-26

Chennai, November 14, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Submission of Earnings Presentation.

Dear Sir/Madam,

Please find attached the Earnings presentation for the quarter ended September 30, 2025.

The above information shall also be made available on the website of the Company i.e., <https://investors.expleo.com>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.

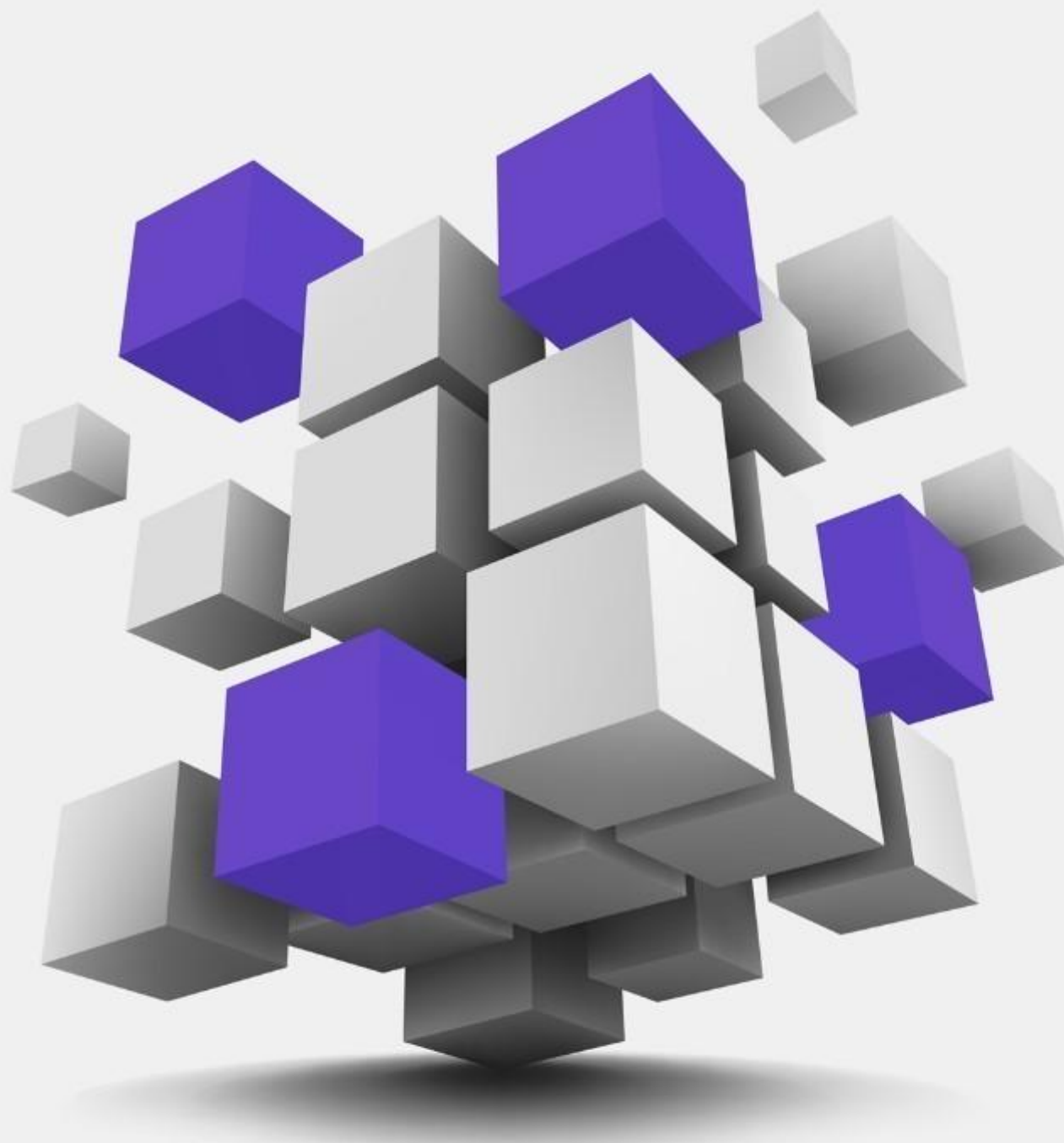
Earnings Presentation

Q2 FY26

13TH NOVEMBER 2025

[expleo]

Think bold, act reliable



Safe Harbor

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Agenda



Performance Review



Consolidated Financial Summary



Operating Metrics



Consolidated Quarterly P&L

Consolidated Q2FY26 Q-o-Q Review

Revenue:

- Operating Revenue was Rs 2,827 million vs Rs 2,596 million, up by 8.9%
- Total Income was Rs 2,954 million vs Rs 2,666 million, up by 10.8%

Profit:

- Adjusted EBITDA stood at Rs 483 million vs Rs 332 million in Q1FY26, up by 45.5%
- Adjusted EBITDA margin of 17.1% in Q2FY26 as against 12.8% in Q1FY26, up by 430bps
- PAT including OCI was at Rs 431 million vs Rs 247 million in Q1FY26, up by 74.3%
- PAT including OCI margin of 14.6% in Q2FY26 as against 9.3% in Q1FY26, up by 531bps
- Basic EPS at Rs 25.62 in Q2FY26 as against Rs 13.16 in Q1FY26, up by 94.7%

Cash:

- Net cash position stood at Rs 3,030 million vs Rs 2,382 million for Q1FY26

**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income

Consolidated Q2FY26 Y-o-Y Review

Revenue:

- Operating Revenue was Rs 2,827 million vs Rs 2,593 million, up by 9.0%
- Total Income was Rs 2,954 million vs Rs 2,719 million, up by 8.6%

Profit:

- Adjusted EBITDA stood at Rs 483 million vs Rs 423 million in Q2FY25, up by 14.2%
- Adjusted EBITDA margin of 17.1% in Q2FY26 as against 16.3% in Q2FY25, up by 77bps
- PAT including OCI was at Rs 431 million vs Rs 357 million in Q2FY25, up by 20.7%
- PAT including OCI margin of 14.6% in Q2FY26 as against 13.1% in Q2FY25, up by 146bps
- Basic EPS at Rs 25.62 in Q2FY26 as against Rs 22.86 in Q2FY25, up by 12.0%

Cash:

- Net cash position stood at Rs 3,030 million vs Rs 2,762 million for Q2FY25

**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income

Consolidated H1FY26 Y-o-Y Review

Revenue:

- Operating Revenue was Rs 5,423 million vs Rs 5,114 million, up by 6.0%
- Total Income was Rs 5,610 million vs Rs 5,254 million, up by 6.8%

Profit:

- Adjusted EBITDA stood at Rs 815 million vs Rs 820 million in H1FY25
- Adjusted EBITDA margin of 15.0% in H1FY26 as against 16.0% in H1FY25
- PAT including OCI was at Rs 678 million vs Rs 594 million in H1FY25, up by 14.1%
- PAT including OCI margin of 12.1% in H1FY26 as against 11.3% in H1FY25
- Basic EPS at Rs 38.78 in H1FY26 as against Rs 38.26 in H1FY25, up by 1.4%

Cash:

- Net cash position stood at Rs 3,030 million vs Rs 2,762 million for H1FY25

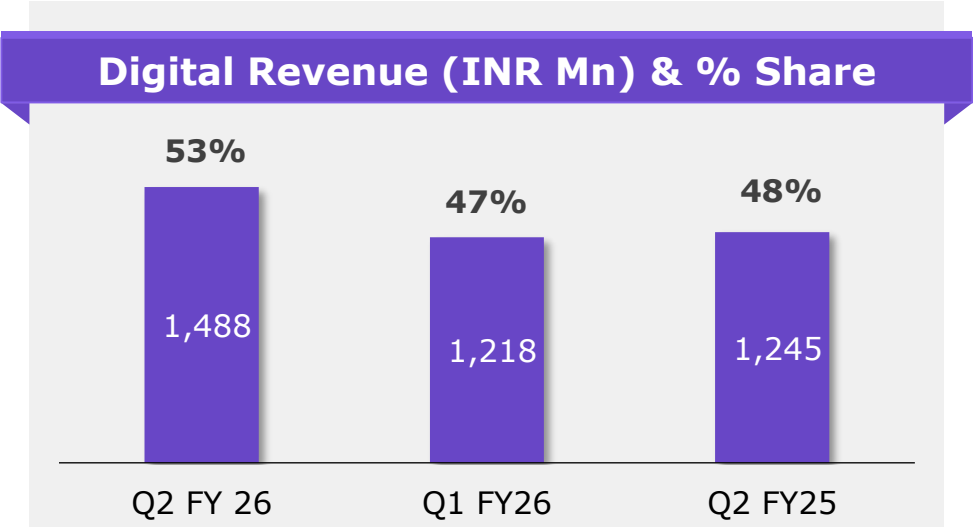
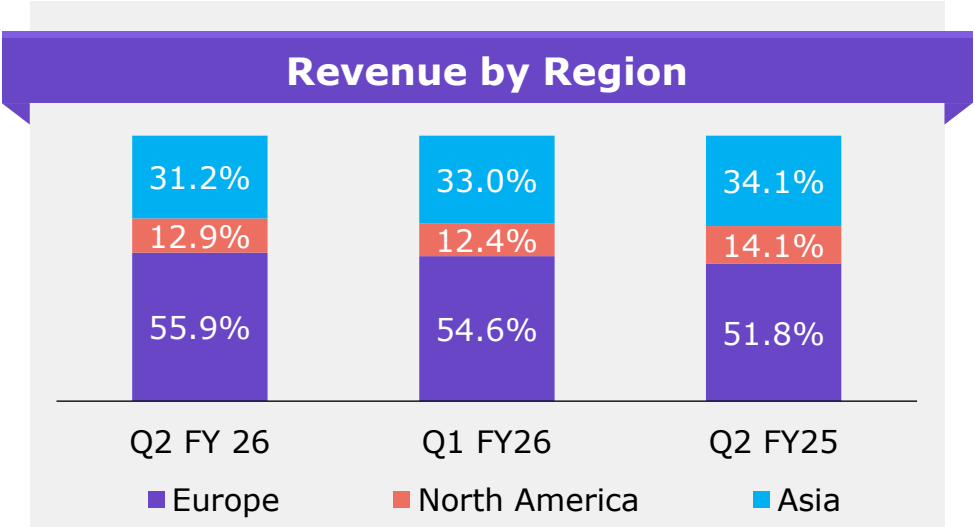
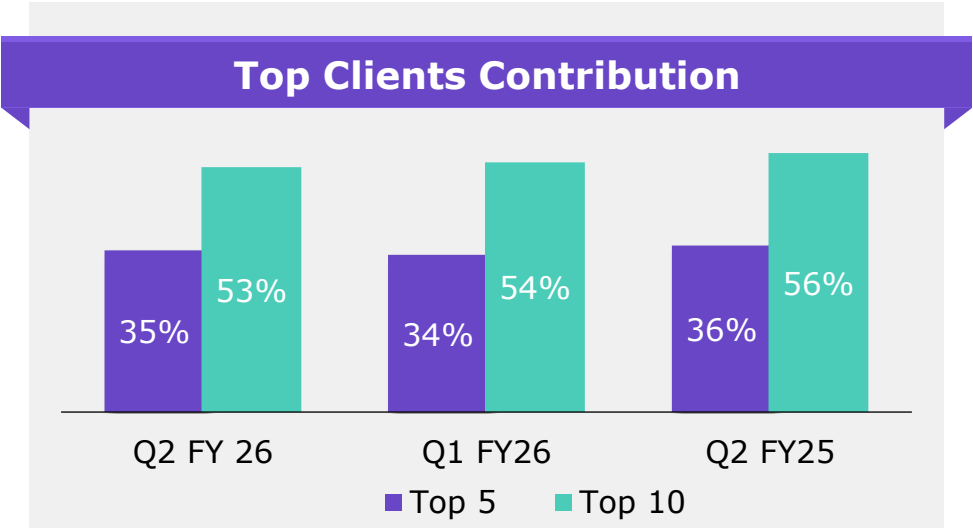
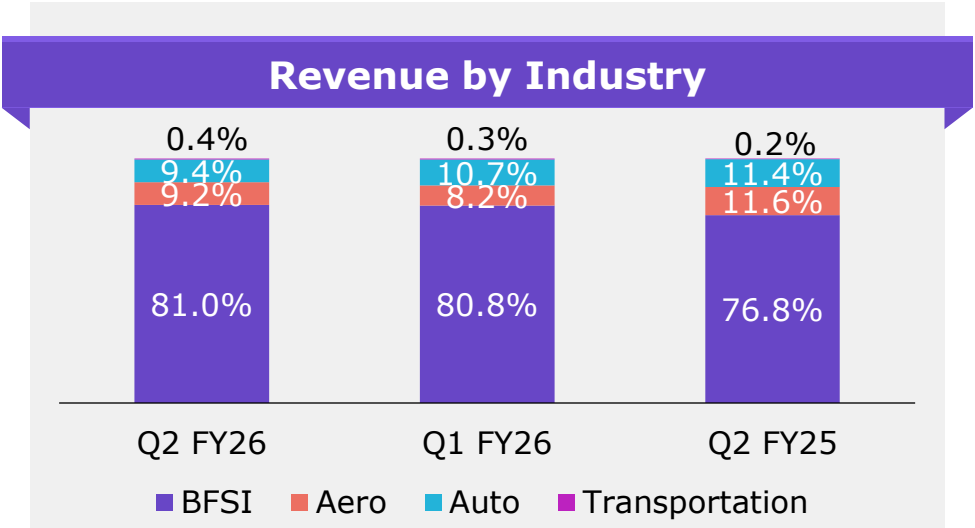
**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income

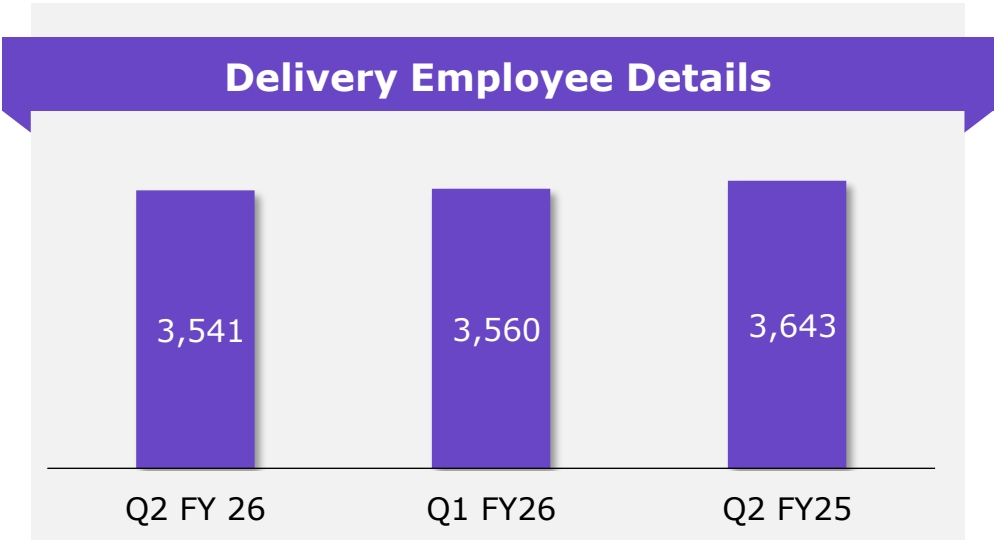
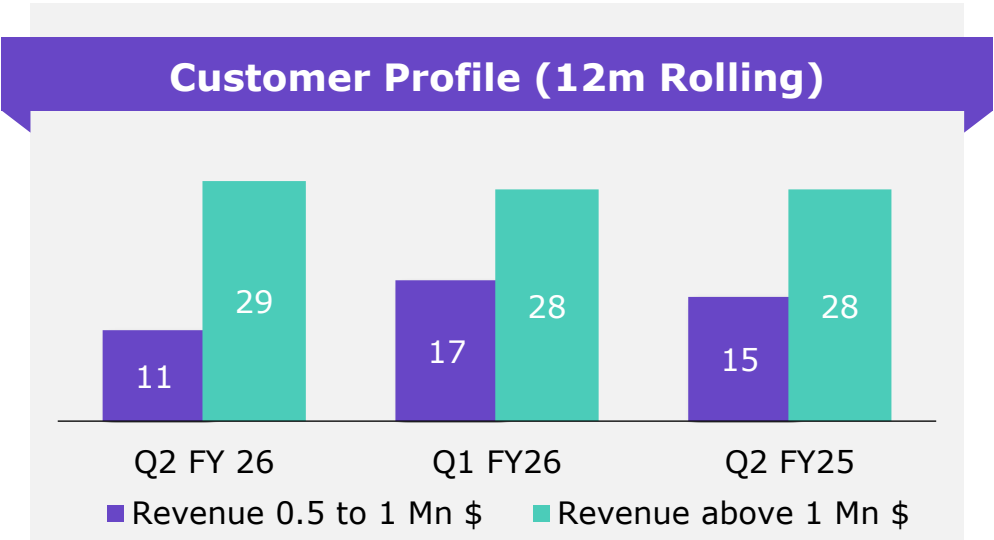
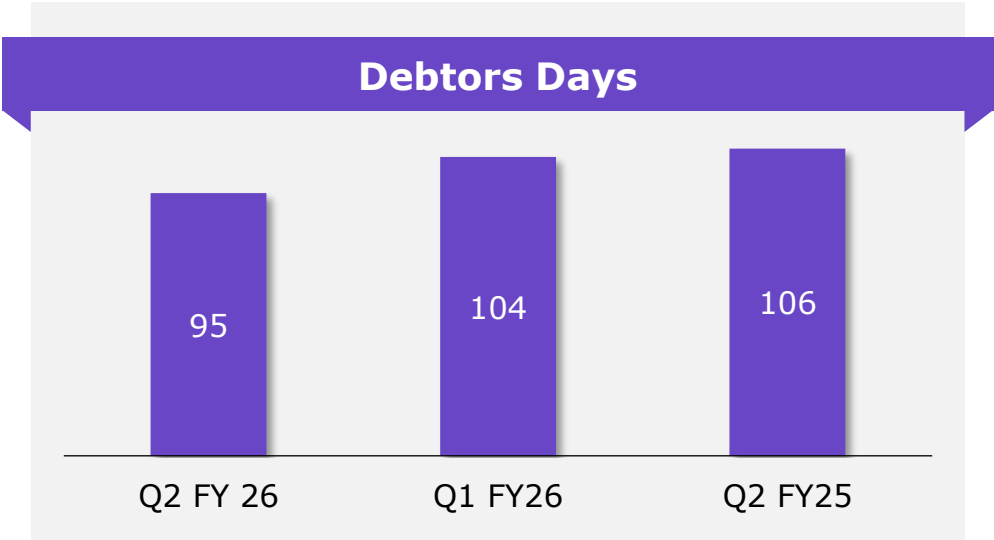
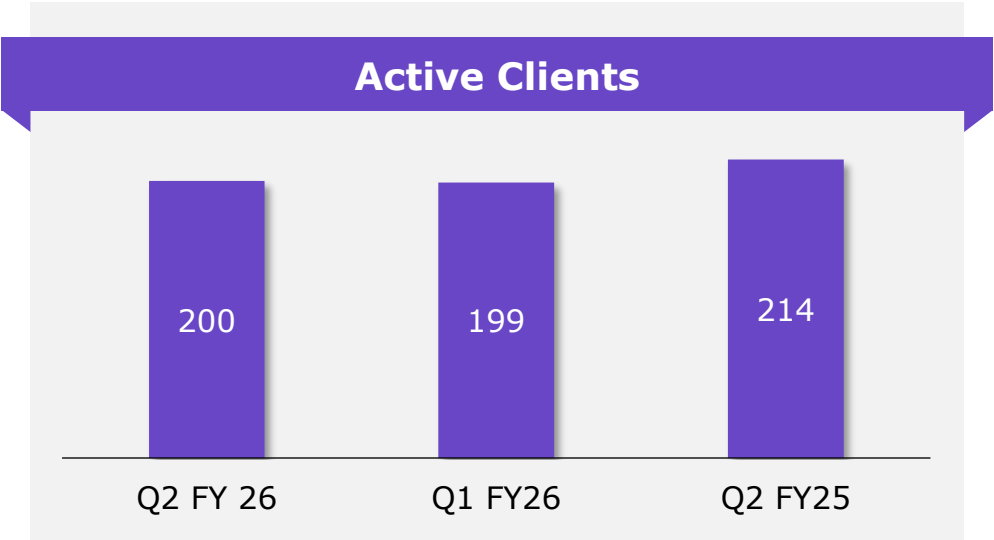
Consolidated Financial Summary

Particulars Metrics		30-Sep-25	30-Jun-25	QoQ Growth	30-Sep-24	YoY Growth	30-Sep-25	30-Sep-24	YoY Growth
		Q2 FY26	Q1 FY26		Q2 FY25		H1 FY26	H1 FY25	
Revenue (Rs Million)	Total Revenue	2,954.0	2,665.9	10.8%	2,719.4	8.6%	5,609.9	5,253.6	6.8%
	Net Revenue	2,827.0	2,596.5	8.9%	2,592.6	9.0%	5,423.4	5,114.2	6.0%
Profit (Rs Million)	Adjusted EBITDA	482.7	331.8	45.5%	422.8	14.2%	814.5	820.2	-0.7%
	PBT Before Forex Gain / Loss	444.6	293.6	51.4%	348.6	27.5%	738.2	667.5	10.6%
	PBT	513.8	283.6	81.2%	444.7	15.5%	797.4	754.2	5.7%
	PAT (Before OCI)	397.6	204.3	94.7%	354.9	12.0%	601.8	593.9	1.3%
	Total Comprehensive Income	430.9	247.2	74.3%	357.0	20.7%	678.1	594.2	14.1%
Margin (%)	Adjusted EBITDA	17.1%	12.8%		16.3%		15.0%	16.0%	
	PBT Before Forex Gain / Loss	15.0%	11.0%		12.8%		13.2%	12.7%	
	PBT	17.4%	10.6%		16.4%		14.2%	14.4%	
	PAT (Before OCI)	13.5%	7.7%		13.0%		10.7%	11.3%	
	Total Comprehensive Income	14.6%	9.3%		13.1%		12.1%	11.3%	
EPS (Rs)	Basic	25.62	13.16	94.7%	22.86	12.0%	38.78	38.26	1.4%
	Diluted	25.62	13.16	94.7%	22.86	12.0%	38.78	38.26	1.4%

Consolidated Financial Summary



Consolidated Financial Summary



Consolidated Financial Summary

Sr No.	Consolidated Unaudited Financial Statements for the Quarter ended (All figures in INR Million except EPS)	30-Sep-25 Q2 FY26	30-Jun-25 Q1 FY26	QoQ Growth	30-Sep-24 Q2 FY25	YoY Growth	30-Sep-25 H1 FY26	30-Sep-24 H1 FY25	YoY Growth
	Net Sales / Income from Operation								
1	Income	2,827.0	2,596.5	8.9%	2,592.6	9.0%	5,423.4	5,114.2	6.0%
2	Expenditure								
(a)	Employee Cost	1,738.3	1,649.6	5.4%	1,523.7	14.1%	3,387.9	3,003.2	12.8%
(b)	Depreciation	74.4	76.7	-3.1%	95.2	-21.9%	151.1	188.9	-20.0%
(c)	Other Expenditure	621.6	639.6	-2.8%	646.1	-3.8%	1,261.2	1,290.9	-2.3%
(d)	Total Expenditure	2,434.2	2,365.9	2.9%	2,265.0	7.5%	4,800.2	4,482.9	7.1%
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	392.7	230.6	70.3%	327.6	19.9%	623.3	631.3	-1.3%
4 (a)	Other Income from Operations	15.7	24.5	-36.2%	-	0.0%	40.2	-	0.0%
4 (b)	Other Income regular	42.2	44.9	-6.1%	30.7	37.3%	87.1	52.7	65.4%
5	Profit before Interest and Exceptional Items (3+4)	450.5	300.0	50.2%	358.3	25.7%	750.6	684.0	9.7%
6	Finance Cost	6.0	6.4		9.7		12.4	16.5	
7	Exchange Gain/(loss)	69.2	(10.0)		96.1		59.2	86.7	
8	Profit after Interest but before Exceptional Items (5-6+7)	513.8	283.6	81.2%	444.7	15.5%	797.4	754.2	5.7%
9	Exceptional Items		-						
10	Profit(+)/ Loss (-) from Ordinary Activities before Tax (8+9)	513.8	283.6	81.2%	444.7	15.5%	797.4	754.2	5.7%
11	Tax Expenses	116.2	79.3	46.5%	89.8	29.4%	195.5	160.3	21.9%
12	Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (10-11)	397.6	204.3	94.7%	354.9	12.0%	601.8	593.9	1.3%
13	Extraordinary Items (net of tax expense Rs.)								
14	Net Profit(+)/ Loss (-) for the Period (12-13)	397.6	204.3	94.7%	354.9	12.0%	601.8	593.9	1.3%
15	Other Comprehensive Income	33.3	43.0		2.2		76.2	0.4	
16	Total Comprehensive Income for the period (14+15)	430.9	247.2	74.3%	357.0	20.7%	678.1	594.2	14.1%
17	Earnings Per Share (EPS) in Rs.								
(a)	Basic and diluted EPS before Extraordinary items (not annualized)	25.62	13.16	94.7%	22.86	12.0%	38.78	38.26	1.4%
(b)	Basic and diluted EPS after Extraordinary items (not annualized)	25.62	13.16	94.7%	22.86	12.0%	38.78	38.26	1.4%

Our values

Courage

Excellence

Collaboration

Respect

Accountability



Think bold, act reliable



Get Social with @ExpleoGroup

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