



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 14, 2025

To,

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th November, 2025.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 14th November, 2025 has inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and half year ended September 30, 2025, as submitted by the Auditors of the Company, are enclosed herewith.

The meeting of Board of Directors of the Company held on 14th November, 2025 commenced at 12:30 P.M. and concluded at 4:00 P.M.

You are requested to please take the same on your records.

Thanking you,

Yours Faithfully,

For **Vijay Solvex Limited**

Jay Prakash Lodha

Company Secretary & Compliance Officer

FCS: 4714

AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED
STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar
Date: 14.11.2025

For **Aggarwal Datta & Co.**
Chartered Accountants


(CA Pankhuri Aggarwal Datta)

Proprietor

M. No. 429303

FRN – 024788C

UDIN: 25429303BMMHVN6779



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED
CONSOLIDATED FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **VIJAY SOLVEX LIMITED** ("the Parent") and its share of the net profit / (loss) after tax and other comprehensive income / loss of its associates for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Private Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the share of profit / (loss) including Group's share of net profit / (loss) after tax of Rs. 9.79 Lacs and Rs. 13.59 Lacs and other comprehensive income / (loss) of Rs. 15.39 Lacs and Rs. 142.63 Lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, as considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

amended), in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of our reliance on the financial statement / financial results / financial information certified by the Board of Directors which have not been reviewed by their auditors.

For **Aggarwal Datta & Co.**
Chartered Accountants

Place: Alwar

Date: 14.11.2025

(CA Pankhuri Aggarwal Datta)
Proprietor

M. No. 429303

FRN – 024788C

UDIN: 25429303BMMHV09440



VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2025	Preceding 3 months ended June 30, 2025	Corresponding 3 months ended in the previous year September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended in the previous year September 30, 2024	Previous year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
	b) Other Income	291.22	12.59	85.16	303.81	143.69	187.49
	Total Income	61,823.48	46,054.17	43,267.58	1,07,877.65	81,155.46	1,83,260.50
2	Expenses						
	a) Cost of materials consumed	46,069.79	36,272.70	28,766.62	82,342.49	55,619.84	1,32,602.86
	b) Purchase of Stock in trade	13,361.92	6,029.33	11,137.00	19,391.25	18,469.45	37,759.86
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(1,375.35)	861.92	327.90	(513.43)	1,339.94	(462.80)
	d) Employee benefit expenses	562.43	563.47	533.09	1,125.90	1,103.35	2,279.76
	e) Finance costs	318.05	69.21	22.99	387.26	17.30	347.50
	f) Depreciation and amortization expenses	65.57	64.70	61.43	130.27	122.00	262.34
	g) Other Expenses	2,045.98	2,051.77	1,843.79	4,097.75	3,779.15	8,227.36
	Total Expenses	61,048.39	45,913.10	42,692.82	1,06,961.49	80,451.03	1,81,016.88
	Profit/ (Loss) before exceptional items and tax (1-2)	775.09	141.07	574.76	916.16	704.43	2,243.62
3							
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	775.09	141.07	574.76	916.16	704.43	2,243.62
6	Tax Expenses						
	a) Current Tax	119.45	35.70	130.50	155.15	159.00	571.00
	b) Deferred Tax	56.40	3.62	(168.28)	60.02	(163.34)	(164.61)
	Total Tax Expenses	175.85	39.32	(37.78)	215.17	(4.34)	406.39
7	Net Profit / (loss) for the period (5-6)	599.24	101.75	612.54	700.99	708.77	1,837.23
8	Other Comprehensive income (Net of tax)						
	a) Items that will not be reclassified to profit or loss	(2.43)	19.24	9.28	16.81	39.81	(3.44)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	(2.43)	19.24	9.28	16.81	39.81	(3.44)
9	Total Comprehensive income(7+8)	596.81	120.99	621.82	717.80	748.58	1,833.79
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Other Equity excluding Revaluation Reserve						29,771.81
12	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	18.72	3.18	19.13	21.90	22.14	57.39
	(b) Diluted	18.72	3.18	19.13	21.90	22.14	57.39
	See accompanying notes to the Standalone financial result						



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VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Standalone Segment Information for the Quarter and Half year ended 30th September 2025

(Rs in Lacs)


	Particulars	3 Months ended September 30, 2025	Preceding 3 months ended June 30, 2025	Corresponding 3 months ended in the previous year September 30, 2024	6 months ended September 30, 2025	Corresponding 6 months ended in the previous year September 30, 2024	Previous year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	61,064.34	45,568.97	42,796.95	1,06,633.31	80,143.53	1,81,161.91
	b) Ceramics	467.92	472.61	385.47	940.53	868.24	1,911.10
	c) Wind Power Generators	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	1,086.61	206.53	611.66	1,293.14	728.72	2,600.44
	b) Ceramics	6.53	3.75	(9.29)	10.28	2.25	8.91
	c) Wind Power Generators	-	-	(4.62)	-	(9.24)	(18.23)
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,093.14	210.28	597.75	1,303.42	721.73	2,591.12
	Less: Finance cost	318.05	69.21	22.99	387.26	17.30	347.50
	Profit Before Tax	775.09	141.07	574.76	916.16	704.43	2,243.62
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Edible Oils	30,168.75	29,517.13	28,269.36	30,168.75	28,269.36	29,395.65
	b) Ceramics	1,190.81	1,189.93	1,180.75	1,190.81	1,180.75	1,186.30
	c) Wind Power Generators	(136.53)	(136.53)	(127.54)	(136.53)	(127.54)	(136.53)
	d) Unallocated	(258.74)	(203.05)	(161.29)	(258.74)	(161.29)	(198.93)

Note

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2025.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wind Power Generation plant of the Company located at Village Hansua, District Jaisalmer, Rajasthan is not in operation as the same is not financially viable to run. However, the effect of this segment is very marginal on overall revenue of the Company.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.



PLACE : ALWAR
DATE : 14-11-2025


(Vijay Data)
Managing Director
DIN: 00286492

VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2025	Preceding 3 months ended June 30,2025	Corresponding 3 months ended in the previous year September 30,2024	6 months ended September 30,2025	Corresponding 6 months ended in the previous year September 30,2024	Previous year ended March 31,2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
	b) Other Income	291.22	12.59	85.16	303.81	143.69	187.49
	Total Income	61,823.48	46,054.17	43,267.58	1,07,877.65	81,155.46	1,83,260.50
2	Expenses						
	a) Cost of materials consumed	46,069.79	36,272.70	28,766.62	82,342.49	55,619.84	1,32,602.86
	b) Purchase of Stock in trade	13,361.92	6,029.33	11,137.00	19,391.25	18,469.45	37,759.86
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(1,375.35)	861.92	327.90	(513.43)	1,339.94	(462.80)
	d) Employee benefit expenses	562.43	563.47	533.09	1,125.90	1,103.35	2,279.76
	e) Finance costs	318.05	69.21	22.99	387.26	17.30	347.50
	f) Depreciation and amortization expenses	65.57	64.70	61.43	130.27	122.00	262.34
	g) Other Expenses	2,045.98	2,051.77	1,843.79	4,097.75	3,779.15	8,227.36
	Total Expenses	61,048.39	45,913.10	42,692.82	1,06,961.49	80,451.03	1,81,016.88
3	Profit/ (Loss) before Share in Associates, exceptional items and tax	775.09	141.07	574.76	916.16	704.43	2,243.62
	Share of Profit / (loss) in Associates	9.79	3.80	9.91	13.59	106.44	5.35
4	Profit/ (Loss) before exceptional items and tax	784.88	144.87	584.67	929.75	810.87	2,248.97
	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	784.88	144.87	584.67	929.75	810.87	2,248.97
6	Tax Expenses						
	a) Current Tax	119.45	35.70	130.50	155.15	159.00	571.00
	b) Deferred Tax	56.40	3.62	(168.28)	60.02	(163.34)	(164.61)
	Total Tax Expenses	175.85	39.32	(37.78)	215.17	(4.34)	406.39
7	Net Profit / (loss) for the period (5-6)	609.03	105.55	622.45	714.58	815.21	1,842.58
8	Other Comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss	(2.43)	19.24	9.28	16.81	39.81	(3.44)
	Share of Other Comprehensive income in Associates	15.39	127.24	(581.53)	142.63	606.34	63.06
	Total other Comprehensive income	12.96	146.48	(572.25)	159.44	646.15	59.62
9	Total Comprehensive income(7+8)	621.99	252.03	50.20	874.02	1,461.36	1,902.20
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Other Equity excluding Revaluation Reserve						33,692.74
12	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	19.02	3.30	19.44	22.32	25.46	57.56
	(b) Diluted	19.02	3.30	19.44	22.32	25.46	57.56
	See accompanying notes to the Consolidated financial result						



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VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Consolidated Segment Information for the Quarter and Half year ended 30th September 2025 (Rs in Lacs)

	Particulars	3 Months ended September 30, 2025	Preceding 3 months ended June 30,2025	Corresponding 3 months ended in the previous year September 30,2024	6 months ended September 30,2025	Corresponding 6 months ended in the previous year September 30,2024	Previous year ended March 31,2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	61,064.34	45,568.97	42,796.95	1,06,633.31	80,143.53	1,81,161.91
	b) Ceramics	467.92	472.61	385.47	940.53	868.24	1,911.10
	c) Wind Power Generators	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	61,532.26	46,041.58	43,182.42	1,07,573.84	81,011.77	1,83,073.01
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	1,096.40	210.33	621.57	1,306.73	835.16	2,605.79
	b) Ceramics	6.53	3.75	(9.29)	10.28	2.25	8.91
	c) Wind Power Generators	-	-	(4.62)	-	(9.24)	(18.23)
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,102.93	214.08	607.66	1,317.01	828.17	2,596.47
	Less: Finance cost	318.05	69.21	22.99	387.26	17.30	347.50
	Profit Before Tax	784.88	144.87	584.67	929.75	810.87	2,248.97
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Edible Oils	34,246.31	33,569.76	32,834.66	34,246.31	32,834.66	33,316.58
	b) Ceramics	1,190.81	1,189.93	1,180.75	1,190.81	1,180.75	1,186.30
	c) Wind Power Generators	(136.53)	(136.53)	(127.54)	(136.53)	(127.54)	(136.53)
	d) Unallocated	(258.74)	(203.05)	(161.29)	(258.74)	(161.29)	(198.93)

Note

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September,2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2025.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (as amended) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- Wind Power Generation plant of the Company located at Village Hansua, District Jaisalmer, Rajasthan is not in operation as the same is not financially viable to run. However, the effect of this segment is very marginal on overall revenue of the Company.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 14-11-2025




(Vijay Data)
Managing Director
DIN: 00286492

VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

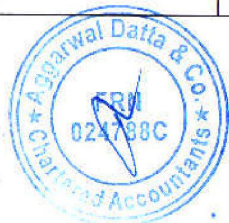
website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Statement of Assets and Liabilities as at 30th September 2025

(Rs in Lacs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2025	As at 31.03.2025	As at 30.09.2025	As at 31.03.2025
		Unaudited	Audited	Unaudited	Audited
I	ASSETS				
(1)	NON CURRENT ASSETS				
	Property, Plant and Equipment	4077.92	3749.98	4077.92	3749.98
	Right of Use of Assets	2.02	3.63	2.02	3.63
	Capital Work in Progress	1102.21	1068.42	1102.21	1068.42
	Intangible assets	1.68	1.88	1.68	1.88
	Financial Assets				
	i) Investments in Associates	3222.61	3222.61	7300.17	7143.54
	ii) Investments in others	3474.32	3171.04	3474.32	3171.04
	iii) Other Financial Assets	116.97	113.48	116.97	113.48
	Other Non-current Assets	351.69	365.58	351.69	365.58
	Total Non Current Assets	12349.42	11696.62	16426.98	15617.55
(2)	CURRENT ASSETS				
	Inventories	13386.47	11528.94	13386.47	11528.94
	Financial Assets				
	i) Trade Receivable	5027.04	2499.72	5027.04	2499.72
	ii) Cash and cash equivalents	4711.29	7406.93	4711.29	7406.93
	iii) Bank Balances other than (ii) above	410.44	2000.00	410.44	2000.00
	iv) Loans	104.35	107.60	104.35	107.60
	v) Other Financial Assets	338.71	526.74	338.71	526.74
	Other Current Assets	3578.36	1667.75	3578.36	1667.75
	Total Current Assets	27556.66	25737.68	27556.66	25737.68
	Total Assets	39906.08	37434.30	43983.64	41355.23
II	EQUITY AND LIABILITIES				
(1)	EQUITY				
	Equity Share Capital	320.13	320.13	320.13	320.13
	Other Equity	30644.16	29926.36	34721.72	33847.29
	Total Equity	30964.29	30246.49	35041.85	34167.42
(2)	LIABILITIES				
(a)	NON-CURRENT LIABILITIES				
	Financial liabilities				
	i) Lease Liabilities	-	0.63	-	0.63
	Long term Provisions	294.23	285.24	294.23	285.24
	Deferred Tax Liabilities (Net)	603.04	537.68	603.04	537.68
	Total Non Current Liabilities	897.27	823.55	897.27	823.55
(b)	CURRENT LIABILITIES				
	Financial liabilities				
	i) Borrowings	5355.41	3300.31	5355.41	3300.31
	ii) Lease Liabilities	2.91	4.55	2.91	4.55
	iii) Trade Payables				
	Dues to Micro and Small enterprises	475.66	143.64	475.66	143.64
	Dues to others	814.08	1941.28	814.08	1941.28
	iv) Other Current Financial Liabilities	615.99	608.24	615.99	608.24
	Other current liabilities	524.85	114.58	524.85	114.58
	Short term provisions	255.62	251.66	255.62	251.66
	Total Current Liabilities	8044.52	6364.26	8044.52	6364.26
	Total Equity and Liabilities	39906.08	37434.30	43983.64	41355.23



PLACE : ALWAR
DATE : 14-11-2025


(Vijay Data)
Managing Director
DIN: 00286492

VIJAY SOLVEX LIMITED
Corporate Identity Number:L15142RJ1987PLC004232
website: www.vijaysolvex.com , email id: cs_jodha@dataoils.com
Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Cash Flow Statement for the Half Year Ended 30th September 2025 (Rs in Lacs)

Particulars	Standalone		Consolidated	
	As at 30.09.2025	As at 30.09.2024	As at 30.09.2025	As at 30.09.2024
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flow from Operating Activities				
Net Profit before taxation and extraordinary items	916.16	704.43	929.75	810.87
Depreciation	130.27	122.00	130.27	122.00
Dividend Income	(3.40)	(3.12)	(3.40)	(3.12)
(Profit)/Loss on foreign fluctuations	53.71	(8.47)	53.71	(8.47)
Interest and other finance Expense/(Income) (net)	51.44	(16.78)	51.44	(16.78)
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	0.02	(9.98)	0.02	(9.98)
Share of (Profit)/Loss in Associates	-	-	(13.59)	(106.44)
Actuarial Gain/(loss) of defined Benefit Plan	6.15	4.46	6.15	4.46
Fair value gain on investment	(287.28)	(41.08)	(287.28)	(41.08)
Operating Profit before Working Capital Changes	867.07	751.46	867.07	751.46
Increase(Decrease) in Provisions-Current	3.96	25.94	3.96	25.94
Increase(Decrease) in Provisions- Non Current	8.99	(15.78)	8.99	(15.78)
Increase(Decrease) in Trade Payables-Current	(795.18)	(1,051.18)	(795.18)	(1,051.18)
Decrease(Increase) in Inventories	(1,857.53)	(5,950.12)	(1,857.53)	(5,950.12)
Increase(Decrease) in Other Current Liabilities	410.27	651.90	410.27	651.90
Increase(Decrease) in Other Financial Liabilities- Current	7.75	30.19	7.75	30.19
Decrease(Increase) in Trade Receivables- Current	(2,527.32)	(591.69)	(2,527.32)	(591.69)
Decrease(Increase) in Loans & Advances-Current	3.25	(0.39)	3.25	(0.39)
Decrease(Increase) in Other Financial Assets-Non Current	(3.49)	(13.09)	(3.49)	(13.09)
Decrease(Increase) in Other Financial Assets-Current	188.03	325.61	188.03	325.61
Decrease(Increase) in other Non- Current Assets	19.44	9.50	19.44	9.50
Decrease(Increase) in other Current Assets	(1,910.61)	(2,341.92)	(1,910.61)	(2,341.92)
Cash Generated from Operations	(5,585.37)	(8,169.57)	(5,585.37)	(8,169.57)
Taxes Refund/ (Paid)	(160.70)	(101.34)	(160.70)	(101.34)
Net Cash from / (used in) Operating Activities	(5,746.07)	(8,270.91)	(5,746.07)	(8,270.91)
Cash Flow from Investing Activities				
(Purchases)/Sale of Property, Plant and Equipment (Net)	(490.21)	(225.61)	(490.21)	(225.61)
Interest Received	127.90	159.09	127.90	159.09
(Increase)/Maturity of Fixed Deposits	1,589.56	1,925.30	1,589.56	1,925.30
Dividend Income	3.40	3.12	3.40	3.12
Net Cash from / (used in) Investing Activities	1,230.65	1,861.90	1,230.65	1,861.90
Cash flow from Financing Activities				
Receipts / (Payment) of Borrowings	2,001.39	3,366.81	2,001.39	3,366.81
Interest and Bank charges	(179.11)	(141.90)	(179.11)	(141.90)
Interest on Lease Liabilities	(0.23)	(0.41)	(0.23)	(0.41)
Principal on Lease Liabilities	(2.27)	(2.09)	(2.27)	(2.09)
Net Cash from / (used in) Financing Activities	1,819.78	3,222.41	1,819.78	3,222.41
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,695.64)	(3,186.60)	(2,695.64)	(3,186.60)
Opening Balance of Cash and Cash Equivalents	7406.93	4654.06	7,406.93	4,654.06
Closing Balance of Cash and Cash Equivalents	4711.29	1467.46	4711.29	1467.46

COMPONENTS OF CASH & CASH EQUIVALENTS

Balance with Bank				
-In Current Account	385.96	1453.96	385.96	1453.96
- in FDR with bank less than or equal to 3 months	4,310.23	-	4,310.23	-
Cash on Hand	15.10	13.50	15.10	13.50
Total	4711.29	1467.46	4711.29	1467.46

The above Cash flow statement has been prepared following the "Indirect method" as set out in IND AS-7 on Cash Flow statement issued by Institute of Chartered Accountants of India.



PLACE : ALWAR
DATE : 14-11-2025


(Vijay Data)
Managing Director
DIN: 00286492