

14<sup>th</sup> November, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
India

**National Stock Exchange of India Ltd**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
India

**Tarsons Products Ltd**

902,Martin Burn Business Park,  
BP-3, Salt Lake, Sector-V, Kolkata-700091,  
India

Dear Sir/Madam,

**Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of interest in Tarsons Products Ltd**

Mitsubishi UFJ Financial Group, Inc. ("MUFG") has sold an indirect interest in Tarsons Products Ltd on account of sale of the following entity: First Sentier Investors (UK) IM Limited on November 12<sup>th</sup>, 2025. This entity directly holds shares in Tarsons Products Ltd.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Tarsons Products Ltd of 5.28% ordinary share capital, as on November 12<sup>th</sup>, 2025, which is the date of sale. This is based upon a total of 2,809,737 shares held and a total of 53,206,281 voting rights on issue.



Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours faithfully,



Hidetoshi Fuwa

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tarsons Products Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Mitsubishi UFJ Financial Group (MUFG)  <b>PAC:</b> First Sentier Investors (UK) IM Limited
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	3,902,256	7.33%	7.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.



e) Total (a+b+c+d)	3,902,256	7.33%	7.33%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	1,092,519	2.05%	2.05%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	1,092,519	2.05%	2.05%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,809,737	5.28%	5.28%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,809,737	5.28%	5.28%



Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 <sup>th</sup> November 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale	53,206,281
Equity share capital/ total voting capital of the TC after the said acquisition / sale	53,206,281
Total diluted share/voting capital of the TC after the said acquisition	53,206,281

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Hidetoshi Fuwa  
Managing Director  
Deputy Head of Credit Policy & Planning Division  
Mitsubishi UFJ Financial Group, Inc.

**Place:** 1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Date:** 14<sup>th</sup> November 2025

