



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 865

2025.11.14

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Corporate Services Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Scrip Code : SESHAPAPER

Scrip Code: 502450

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure received from M/s Time Square Investments Private Limited, made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and received by us on November 14, 2025 by E-mail.

Please take the above on record.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

S SRINIVAS
Director (Finance) & Secretary



TIME SQUARE INVESTMENTS PRIVATE LTD.,

Registered Office: Room No.4, First Floor, ESVIN HOUSE
No.13, Rajiv Gandhi Salai (OMR), Perungudi, Chennai - 600096
Email: timesquareinv@gmail.com
CIN No.: U65993TN1985PTC011819

14.11.2025

To

Company Secretary
Seshasayee Paper and Boards Limited
Cauvery RS PO, Pallipalayam
Erode 638007, Namakkal District

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith a Disclosure dated 14.11.2025 pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding acquisition (purchase) of 55,000 equity shares of the face value of Rs. 2/- each (constituting 0.087% in the capital of the Company) at the Company, on November 14, 2025 through Open Market Purchases.

This letter is intended for the information and record of the Company.

Thanking you,

For Time Square Investments Private Limited

N GOPALARATNAM
Chairman

Encl: a/a

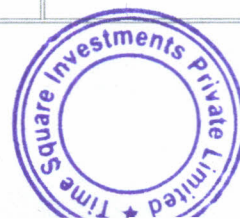
cc: National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011 and
SEBI (Prohibition of Insider Trading) Regulations, 2015**

Name of the Target Company (TC)	Seshasayee Paper and Boards Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Time Square Investments Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
(a) Shares carrying voting rights	6387502	10.128	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
(e) Total (a + b + c + d)	6387502	10.128	--
Details of acquisition			
(a) Shares carrying voting rights acquired	55000	0.087	--
(b) VRs acquired /sold otherwise than by shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
(d) Shares encumbered / invoked/released by the seller	--	--	--
(e) Total (a + b + c + /-d)	55000	0.087	--

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After the acquisition, holding of:			
(a) Shares carrying voting rights	6442502	10.215	--
(b) Shares encumbered with the acquirer	--	--	--
(c) VRs otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
(e) Total (a + b + c + d)	6442502	10.215	--
Mode of acquisition	Open Market		
Price at which the shares were purchased	Rs. 254.06 per share		
Exchange on which the trade was executed	NSE		
Date of acquisition of shares	November 14, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	63068140 shares with face value of Rs 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	63068140 shares with face value of Rs 2/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Time Square Investments Private Limited


Authorised Signatory

Signature of the acquirer / Authorised Signatory

Date: November 14, 2025

Place: Erode