



Madhur Industries Ltd.

(A Govt. recognised Export House)

Date: 14/11/2025

To,

BOMBAY STOCK EXCHANGE LIMITED

The Corporate Relations Department,

PJ Towers, Dalal Street,

Mumbai - 400001

Scrip Code: 519279 (MADHUR INDUSTRIES LTD)

Subject: Outcome Of Board Meeting Dated 14th November, 2025

Dear Sir,

The Board of Directors of Madhur Industries Limited (the "Company") at its meeting held today i.e. on Friday, November 14, 2025, at its registered office has inter alia approved and adopted:

1. Standalone Unaudited Financial Results Along With Statement Of Assets & Liabilities, and Statement Of Cash Flow of the Company for the Second Quarter and Half-Year ended on 30th September, 2025. This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. In compliance with the provisions of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that the Statutory Auditors, M/s. S D P M & CO., Chartered Accountants, have issued the Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Second Quarter and Half-Year ended on 30th September, 2025.

Further as informed earlier, please note that the Trading Window for trading/ dealing in the Company's shares was closed from 01st September, 2025, and will reopen after 48 hours from declaration of Standalone Unaudited Financial Results of the Company for the Second Quarter and Half-Year ended on 30th September, 2025., i.e., on 17th November, 2025.

The meeting of Board of Directors of the Company commenced at 06:00 P.M. and the meeting concluded at 06:30 P.M.

Kindly take the same on your records.

Thanking you, Yours faithfully,

For MADHUR INDUSTRIES LIMITED

Shalin V. Parikh

MR. SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)



MADHUR INDUSTRIES LIMITED**CIN: L51909GJ1973PLC002252**

Registered Office: Madhur Complex, Stadium Cross Road, Navrangpura, Ahmedabad, Gujarat - 380009

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED 31/03/2025 AUDITED
		30/09/2025 UNAUDITED	30/06/2025 UNAUDITED	30/09/2024 UNAUDITED	30/09/2025 UNAUDITED	30/09/2024 UNAUDITED	
	INCOMES						
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	4.93	3.35	592.66	8.28	595.02	612.43
III	Total Income (I + II)	4.93	3.35	592.66	8.28	595.02	612.43
	EXPENSES						
(a)	Purchase of Stock in Trade.	-	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	4.58	-	4.58	4.58
(c)	Employees Cost	0.45	0.45	0.45	0.90	0.90	2.56
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
(f)	Other Expenses	12.40	5.43	578.70	17.83	592.30	640.43
	TOTAL EXPENSES (IV (a to f))	12.84	5.88	583.73	18.73	597.78	647.57
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(7.91)	(2.53)	8.93	(10.45)	(2.76)	(35.13)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(7.91)	(2.53)	8.93	(10.45)	(2.76)	(35.13)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	51.50	-	51.50	51.19
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	51.50	-	51.50	51.19
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(7.91)	(2.53)	(42.57)	(10.45)	(54.26)	(86.32)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(7.91)	(2.53)	(42.57)	(10.45)	(54.26)	(86.32)
XII	Paid up Equity Share Capital (Amount in lacs)	409.00	409.00	409.00	409.00	409.00	409.00
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.19)	(0.06)	(1.04)	(0.26)	(1.33)	(2.11)
(ii)	Diluted	(0.19)	(0.06)	(1.04)	(0.26)	(1.33)	(2.11)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(7.91)	(2.53)	(42.57)	(10.45)	(54.26)	(86.32)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2025 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- Figures of previous year has been taken as certified by previous auditor.

By order of the Board of Directors of
Madhur Industries Limited*Shalin V. Parikh*Shalin Vinitbhai Parikh
Managing Director
DIN: 00494506Date : 14th November 2025
Place : Ahmedabad

MADHUR INDUSTRIES LIMITED**CIN: L51909GJ1973PLC002252**

Registered Office: Madhur Complex, Stadium Cross Road, Navrangpura, Ahmedabad, Gujarat - 380009

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lacs)

Particulars	As at 30 september 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Financial Assets	-	-
i) Investments	-	-
ii) Loans	68.79	68.79
(c) Other Non Current Assets	-	-
(d) Deferred Tax Asset (Net)	-	-
(2) Current Assets		
(a) Inventories (Work in Progress)	-	-
(b) Financial assets	-	-
(i) Trade Receivable	-	-
(ii) Investments	51.00	1.00
(iii) Cash and cash equivalents	37.19	96.57
(iv) Bank balance other than Cash and Cash Equivalents	253.36	250.72
(c) Other current assets	8.16	15.93
(d) Current Tax Assets (Net)	-	40.00
TOTAL ASSETS	418.50	473.01
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	409.00	409.00
(b) Other Equity	(8.59)	1.86
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.14	1.14
(ii) Trade Payables	-	-
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
Outstanding dues of micro and small enterprises	-	-
Outstanding dues other than micro and small enterprises	6.95	0.06
(ii) Other Current Financial Liabilities	3.15	5.33
(b) Other current liabilities	6.84	4.27
(c) Provisions	-	0.15
(d) Current Tax Liabilities (Net)	-	51.19
TOTAL EQUITY AND LIABILITIES	418.50	473.01

By order of the Board of Directors of
Madhur Industries Limited

Shalin V. Parikh

Shalin Vinitbhai Parikh
Managing Director
DIN: 00494506

Date : 14th November 2025
Place : Ahmedabad

MADHUR INDUSTRIES LIMITED

CIN: L51909GJ1973PLC002252

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2025

(Rs. In Lacs)

Particulars	30/09/2025	31/03/2025
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	(10.45)	(35.13)
Adjustments for	-	-
Depreciation and amortization expense	-	-
Interest & Dividend Income	(8.28)	-
Operating profit before working capital changes	(18.73)	(35.13)
Adjustments for		
Decrease/ (Increase) in Other Non Current Assets	-	4.29
Decrease/ (Increase) in Other Current Assets	7.77	40.80
Decrease/ (Increase) in Trade and other receivables	-	390.25
Decrease/ (Increase) in Loans	0.00	54.47
Increase/ (Decrease) in Trade and other payables	6.88	(222.46)
Increase/ (Decrease) in Other Financial Liabilities and provisions	0.24	(32.59)
Cash Generated from operations	(3.84)	199.63
Adjustment for extraordinary items	(11.19)	6.13
Net Cash From Operating Activities	(15.03)	205.76
B. Cash Flow From Investing Activities		
Sale/(purchase) of Investment	(50.00)	-
Purchase of Assets	-	-
Interest & Dividend Income	8.28	-
Net Cash from Investing Activities	(41.72)	-
C. Cash flow From Financing Activities		
Proceeds from Long Term Borrowings	0.00	(1.00)
Proceeds from increase in share capital	-	-
Net Cash used in Financing Activities	0.00	(1.00)
Net Increase in Cash & Cash Equivalents	(56.74)	204.76
Opening Balance of Cash & Cash Equivalents	347.29	142.53
Closing Balance of Cash & Cash Equivalents	290.55	347.29

By order of the Board of Directors of
Madhur Industries Limited

Shalin V. Parikh

Shalin Vinitbhai Parikh
Managing Director
DIN: 00494506

Date : 14th November 2025

Place : Ahmedabad

Limited Review Report on unaudited quarterly standalone financial results of Madhur Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Madhur Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Madhur Industries Limited ("the Company") for the quarter and half year ended on 30th September, 2025** and the year to date results for the period from 1st April, 2025 to 30th September, 2025 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("**Ind AS**") specified under section 133 of the

Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

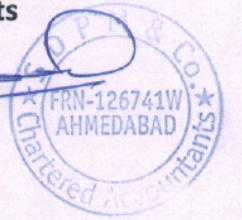
Our conclusion is not modified in respect of this matter.

Date : 14/11/2025

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN : 25120702BMIGCT4077