

14th November, 2025

To,
Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001

SUB: Submission of Un-Audited Financial Statements for the Quarter and Half-year ended on 30th September, 2025.

Scrip Code: 526711

Dear Sir/ Madam,

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the Un-audited Financial Statements (with limited review) for the quarter and half-year ended on 30th September, 2025, as considered and approved in the Board Meeting held on today i.e. 14th November, 2025 at 604, GIDC, Vitthal Udyognagar- 388121, Anand, Gujarat.

Kindly take note of the same.

Thanking you.

Yours faithfully,

For ADARSH PLANT PROTECT LIMITED



Ms. Dhvani Shah

Company Secretary and Compliance Officer



Encl: a/a



LIMITED REVIEW REPORT

To,
The Board of Directors,
Adarsh Plant Protect Limited
604, GIDC, Vithal Udhyognagar, GIDC
Anand, Gujarat – 388121

We have reviewed the accompanying statement of Unaudited Financial Results of **Adarsh Plant Product Limited** for the Quarter & Six Months ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

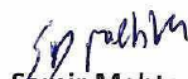
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the Quarter & Six Months ended 30th September 2025, which have been presented solely based on the financial information compiled by the management.

Place: Vadodara
Date: 14.11.2025



For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W



Samir Mehta

Partner

M. No. 136083

UDIN: 25136083BMIUVM3240

ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2025							
Sr No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
		UNAUDITED			UNAUDITED		AUDITED
I.	Revenue from Operations	362.91	264.94	518.44	627.85	924.33	1,749.70
II.	Other Income	2.85	0.46	0.21	3.32	0.21	0.95
III.	Total Revenue (I + II)	365.76	265.40	518.65	631.17	924.54	1,750.65
IV.	Expenses:						
	Cost of materials consumed	222.34	262.79	457.91	485.13	698.84	1,254.55
	Purchases of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.42	(91.32)	(94.79)	(55.90)	(9.20)	71.46
	Power and Fuel	6.70	6.10	6.00	12.80	12.70	24.56
	Employee benefits expense	24.19	20.02	23.45	44.21	49.60	92.24
	Finance costs	6.87	5.78	4.96	12.64	9.39	20.45
	Depreciation and amortisation expense	1.51	1.56	1.81	3.07	3.39	7.19
	Other expenses	68.10	64.46	88.43	132.56	145.74	392.08
	Total Expenses	365.12	269.40	487.77	634.50	910.46	1,862.54
V.	Profit before exceptional and extraordinary items and tax (III - IV)	0.63	(4.00)	30.88	(3.35)	14.08	(111.89)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	0.63	(4.00)	30.88	(3.35)	14.08	(111.89)
VIII.	Extraordinary items	-	0.00	-	-	-	-
IX.	Profit before tax (VII - VIII)	0.63	(4.00)	30.88	(3.35)	14.08	(111.89)
X.	Tax expense:						
	(1) Current tax						0.00
	(2) Deferred tax						
XI.	Profit for the period (IX - X)	0.63	(4.00)	30.88	(3.35)	14.08	(111.89)
XII.	Other Comprehensive Income						
	(a) The items that will not be reclassified to profit or loss	0.07			0.07		0.44
	(b) Income tax relating to items that will not be reclassified to profit or loss						
XIII.	Total Comprehensive Income for the period (XI + XII)	0.70	(4.00)	30.88	(3.28)	14.08	(111.45)
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	0.01	(0.04)	0.31	(0.03)	0.14	(1.13)
	(2) Diluted	0.01	(0.04)	0.31	(0.03)	0.14	(1.13)



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604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO. L29210GJ1992PLC017845



ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED ON 30th SEPTEMBER 2025

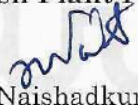
NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th November, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind-AS.
- 3) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required.
- 4) Previous year's figures are restated, regrouped, rearranged and recast, wherever considered necessary.

For Adarsh Plant Protect Limited

Date: 14th November, 2025
Place: V U Nagar




Mr. Naishadkumar N. Patel
CHAIRPERSON
[DIN: 0082749]



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ADARSH PLANT PROTECT LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	63.44	63.72
	Capital Work-in-Progress	5.60	5.60
	Other Intangible Assets	-	-
	Financial Assets:		
	- Trade Receivables	-	-
	- Loans	-	-
	- Others financial assets	23.89	26.95
	Other Non-Current Assets	-	-
	Current Assets		
	Inventories	488.22	387.34
	Financial Assets:		
	- Investments	0.05	-
	- Trade Receivables	190.76	276.20
	- Cash and cash Equivalents	22.07	10.10
	- Bank balances other than cash and cash equivalents	-	-
	- Loans	-	-
	- Others financial assets	4.33	9.81
	Current Tax Assets (Net)	-	-
	Other Current Assets	21.76	13.22
	TOTAL ASSETS	820.13	792.93
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	991.15	991.15
	Other Equity	(959.71)	(956.42)
	Total Equity	31.44	34.73
	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other Financial Liabilities	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non-Current Liabilities	3.67	3.60
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	544.13	424.50
	- Trade Payables	230.11	233.12
	- Other Financial Liabilities	1.94	1.09
	Other Current Liabilities	7.17	94.87
	Provisions	1.67	1.02
	Total Liabilities	788.69	758.20
	TOTAL EQUITY AND LIABILITIES	820.13	792.93

* Previous period's figures have been regrouped and/or rearranged, wherever considered necessary.

Date: 14th November, 2025
Place: V U Nagar



For Adarsh Plant Protect Limited

Mr. Nareshkumar N. Patel
CHAIRPERSON
[DIN: 0082749]



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ADARSH PLANT PROTECT LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Rs. In lakhs

Particulars	Half Year Ended 30th September 2025	Year Ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	(3.28)	(111.46)
Adjustment for :		
Depreciation	3.07	7.19
Finance Cost (including fair value change in financial instruments)	12.64	20.45
Interest Income	(3.32)	0.95
Dividend Income	-	-
Remeasurements of Defined benefit plans	12.40	28.59
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	9.12	(82.87)
Trade receivables	85.44	56.54
Other Non Current Assets	5.48	(4.05)
Other Current Assets	(8.54)	26.28
Other Financial Assets	3.11	1.67
Inventories	(100.88)	27.04
Trade Payable	(3.01)	(7.47)
Other Non Current Financial Liabilities	0.85	0.43
Other Current Liabilities	(87.05)	39.04
CASH GENERATED FROM OPERATIONS	(95.48)	56.61
Direct Taxes paid		
NET CASH FROM OPERATING ACTIVITIES	(95.48)	56.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2.80)	(22.02)
Fixed Deposits with Banks		
Interest Income	3.32	(0.95)
Dividend income		
NET CASH USED IN INVESTING ACTIVITIES	0.52	(22.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	119.63	(1.04)
Increase in non-current borrowings		(25.27)
Changes in Financial Liabilities	(0.07)	0.22
Interest paid	(12.64)	(20.45)
NET CASH FROM FINANCING ACTIVITIES	106.92	(46.54)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11.97	(12.90)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2025	10.10	23.00
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER, 2025	22.07	10.10
Notes to Cash Flow Statement:		
1. The above Cash Flow Statement has been prepared under the Indirect Method.		
2.Reconciliation of Financing Liabilities		
	30.09.2025	31.03.2025
Opening Balance	382.52	408.83
Cash inflow/ (outflow) of non-current borrowings		(25.27)
Cash inflow/(outflow) of current borrowings	119.63	(1.04)
Closing Balance	502.15	382.52

* Previous period's figures have been regrouped and/or rearranged, wherever considered necessary.

Date: 14th November. 2025
Place: V U Nagar



For Adarsh Plant Protect Limited

Mr. Naishadkumar N. Patel
CHAIRPERSON
[DIN: 0082749]



WINNER

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