

**INDUS ALUMINIUM RECYCLERS LIMITED**  
**(Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)**

**L60210WB1985PLC038478**

**REG. OFF: 6TH FLOOR, ROOM NO 608, SALTEE PLAZA, CABIN NO M-11, NEAR ILS  
HOSPITAL, KOLKATA, MALL ROAD, KOLKATA, WEST BENGAL - 700080**

**EMAIL ID: [containerwayinternational@gmail.com](mailto:containerwayinternational@gmail.com) | MOBILE NO: +91 9227210022**

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**14<sup>th</sup> November 2025**

**To,**

**BSE Limited**

Floor-25, P J Tower, Dalal Street,  
Mumbai-400 001

**Scrip Code: 540597**

Dear Sir/Ma'am,

**Sub.: Outcome of the Board Meeting held on Friday, 14<sup>th</sup> November, 2025 and submission of Un-Audited Financial Results (Standalone) for the Second Quarter and Half-Year ended on 30<sup>th</sup> September 2025.**

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Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of **Indus Aluminum Recyclers Limited** ("the company") at its meeting held today, i.e., on **Friday, 14<sup>th</sup> November, 2025** has inter alia, discussed, approved and taken on record the following agenda:

1. approved Un-Audited Financial Results (Standalone) of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September 2025; and
2. took on record 'Limited Review Report' thereon issued by M/s. RAJESHKUMAR P SHAH & CO, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The Board Meeting commenced at 4:30 P.M and concluded at 5:15 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR, INDUS ALUMINIUM RECYCLERS LIMITED**  
**(Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)**

**SANKET DEORA**  
**MANAGING DIRECTOR**  
**DIN: 01417446**

INDUS ALUMINIUM RECYCLERS LIMITED							
( Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)							
CIN: L60210WB1985PLC038478							
Registered Office: 6th Floor, Room No 608 , Saltee Plaza, Cabin No M-11, Near ILS Hospital, Kolkata, Mall Road, Kolkata, West Bengal -700080							
E-mail:containerwayinternational@gmail.com Website: www.containerway.in No.:011-26039925							
Part I ( Rs. In Lakhs )							
Statement of Standalone Un-audited Results for the Quarter and half year Ended on September 30, 2025							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	628.78	714.18	186.82	1,342.97	186.82	1,997.56
2	Other Income	6.38	3.45	-	9.83	106.78	113.17
3	<b>Total Income(1+2)</b>	<b>635.16</b>	<b>717.64</b>	<b>186.82</b>	<b>1,352.80</b>	<b>293.59</b>	<b>2,110.73</b>
4	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	2.65
	Purchase of Stock in Trade	625.15	711.36	186.57	1,336.52	186.57	1,981.88
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	(10.49)	-	(10.49)	-
	Employee Benefit Expenses	0.54	0.54	0.54	1.08	0.72	1.80
	Finance Cost	0.67	2.30	0.03	2.97	0.05	2.50
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Other Expenses	2.41	303.80	3.15	306.21	7.48	48.05
	<b>Total Expenses(4)</b>	<b>628.77</b>	<b>1,018.00</b>	<b>179.80</b>	<b>1,646.77</b>	<b>184.33</b>	<b>2,036.88</b>
5	<b>Profit/(Loss) before exceptional and Extraordinary Items and tax(3-4)</b>	<b>6.39</b>	<b>(300.36)</b>	<b>7.02</b>	<b>(293.97)</b>	<b>109.26</b>	<b>73.85</b>
6	Exceptional Items	-	-	-	-	-	-
7	Extraordinary Items	-	-	-	-	-	-
8	<b>Profit/(Loss) before tax (5-6-7)</b>	<b>6.39</b>	<b>(300.36)</b>	<b>7.02</b>	<b>(293.97)</b>	<b>109.26</b>	<b>73.85</b>
9	Tax Expense						
	(A) Current Tax	-	-	(1.76)	-	(14.87)	(16.15)
	(B) Income Tax For Earlier Years	-	-	-	-	-	-
	(C) Deferred Tax	(1.42)	95.19	-	93.77		(9.74)
10	<b>Profit/(Loss) for the period from continuing Operations (8-9)</b>	<b>4.97</b>	<b>(205.17)</b>	<b>5.25</b>	<b>(200.20)</b>	<b>94.39</b>	<b>47.96</b>
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
11	<b>Profit/(Loss) from Discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(Loss) for the period</b>	<b>4.97</b>	<b>(205.17)</b>	<b>5.25</b>	<b>(200.20)</b>	<b>94.39</b>	<b>47.96</b>
13	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income</b>	<b>4.97</b>	<b>(205.17)</b>	<b>5.25</b>	<b>(200.20)</b>	<b>94.39</b>	<b>47.96</b>
16	<b>Paid up Equity Share Capital (Re. 5 per share)</b>	<b>578.61</b>	<b>578.61</b>	<b>621.37</b>	<b>578.61</b>	<b>621.37</b>	<b>578.61</b>
17	<b>Other Equity Excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>519.60</b>
18	<b>Earning Per Equity Share</b>						
(a)	<b>Earning Per Share Continuing Operation</b>						
	(a) Basic earning per share	0.04	(1.77)	0.08	(1.73)	1.26	0.48
	(B) Diluted earing per share	0.03	(1.77)	0.08	(1.73)	1.26	0.48
(b)	<b>Earning Per Share Discontinuing Operation</b>						
	(a) Basic earning per share	-	-	-	-	-	-
	(B) Diluted earing per share	-	-	-	-	-	-
(c)	<b>Earning Per Share</b>						
	(a) Basic earning per share	0.04	(1.77)	0.08	(1.73)	1.26	0.48
	(B) Diluted earing per share	0.03	(1.77)	0.08	(1.73)	1.26	0.48
Notes to Financial Results							
1. The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 14, 2025 2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable & in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI"). 3. This is single segment company in accordance with the Ind-AS-108 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company. 4. Tax expenses include current tax and deferred tax. 5. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification. 6. All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease. 7. The EPS of Other comparative Quarter and Year ended period are adjusted as per above issued shares. 8. For the current quarter, the Diluted Earnings Per Share (EPS) is anti-dilutive. In accordance with the requirements of Ind AS 33 - Earnings Per Share, when the effect of potential equity shares is anti-dilutive, the Basic EPS is presented as the Diluted EPS.							
By Order of Board of Directors For, INDUS ALUMINIUM RECYCLERS LIMITED ( Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)							
Place : Ahmedabad Date: November 14, 2025				SANKET SANJAY DEORA Managing Director DIN: 01417446			

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CIN: L60210WB1985PLC038478

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E-mail:containerwayinternational@gmail.com

Website: www.containerway.in

Phone No.:011-26039925

Part I

( Rs. In Lakhs )

Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2025

Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant & Equipment	-	-
	<b>Non-Current Financial Assets</b>		
	Non-current Investment		
	Other Financial Asset	-	300.00
	Other non-current assets	-	
	Deferred Tax Assets (net)	84.04	
	<b>Total Non-Current Assets</b>	84.04	300.00
2	<b>Current Assets</b>		
	Inventories	-	-
	<b>Current Financial Assets</b>		
	Trade Receivables, current	932.10	1,406.23
	Cash and Cash equivalents	25.86	14.86
	Bank Balance other than cash and cash equivalents	-	-
	Other Current Financial Assets	80.30	77.60
	<b>Current Assets</b>		
	Current Tax Assests (Net)	-	-
	Other Current Assets	159.34	173.19
	<b>Total Current Assets</b>	1,197.59	1,671.88
	<b>Total Assets</b>	1,281.63	1,971.88
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	578.61	578.61
	Other Equity	320.06	520.26
	<b>Total Equity</b>	898.67	1,098.87
2	<b>Non-Current Liabilities</b>		
	Borrowings	332.32	339.62
	Deferred Tax Liabilities	-	9.74
	Other Non Current Liabilities		-
	<b>Total Non-Current Liabilities</b>	332.32	349.35
3	<b>Current Liabilities</b>		
	Trade payables	6.89	345.79
	Bank OD	40.83	21.34
	Advance From Customer	0.06	36.62
	<b>Current Financial Liabilities</b>	47.78	403.74
	<b>Current Liabilities</b>		
	Other current liabilities	2.86	103.77
	Other current Financial liabilities	-	-
	Current Tax Liabilities (Net)	-	16.15
	<b>Total Current Liabilities</b>	2.86	119.92
	<b>Total Equity and Liabilities</b>	1,281.63	1,971.88

By Order of Board of Directors  
For, INDUS ALUMINIUM RECYCLERS LIMITED

SANKET SANJAY DEORA

Managing Director

DIN: 01417446

Place : Ahmedabad

Date: November 14, 2025

# INDUS ALUMINIUM RECYCLERS LIMITED

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Part I			( Rs. In Lakhs )
Un-audited Statement of Cashflows for the Quarter and Half Year ended on September 30, 2025			
PARTICULARS	Half Year Ended September 30, 2025 Rs. (Un-Audited)	Year Ended September 30, 2024 Rs. (Un-Audited)	
<b>Cash flow from operating activities:</b>			
Net profit before tax as per statement of profit and loss	(293.97)	109.26	
<b>Adjusted for:</b>			
Finance costs	1.50	0.05	
Interest Received	(3.16)	-	
Provision for Expected Credit loss on loan	300.00	-	
Preliminary expense Write off through SP	-	-	
<b>Operating cash flow before working capital changes</b>	<b>4.37</b>	<b>109.31</b>	
<b>Adjusted for:</b>			
(Increase) / Decrease in Inventory	-	(10.49)	
(Increase) / Decrease in Other Current Assets	13.85	(783.58)	
Increase / (Decrease) in Trade payables	(338.90)	2.50	
Increase / (Decrease) in Other current liabilities	(100.90)	(58.21)	
Increase/ (decrease) in Advance From Customers	(36.55)	-	
Increase/ (decrease) in Provision	-	(0.43)	
Increase/ (decrease) in Trade receivable	474.14	(133.92)	
Increase/ (decrease) in Other Non Current Liabilites	-	(5.39)	
<b>Cash generated from / (used in) operations</b>	<b>16.00</b>	<b>(880.20)</b>	
Income taxes paid	(16.15)	-	
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(0.15)</b>	<b>(880.20)</b>	
<b>Cash flow from investing activities:</b>			
Interest Received	3.16	-	
(Increase)/Decrease in Fixed Deposits	(2.70)	-	
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>0.46</b>	<b>-</b>	
<b>Cash flow from financing activities:</b>			
Increase in / Repayment of Long-Term Borrowings	(7.30)	(32.70)	
Issued Proceed Form Securities Premium	-	883.52	
Increase/ (decrease) in Bank OD	19.49	-	
Issued Proceed Form Equity share capital	-	294.51	
Interest & finance costs	(1.50)	(0.05)	
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>10.69</b>	<b>1,145.29</b>	
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>11.00</b>	<b>265.09</b>	
Cash & cash equivalents as at beginning of the period	14.86	0.86	
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>25.86</b>	<b>265.95</b>	

## Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow ".
2. Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
3. Reconciliation of Cash & Cash Equivalants as per the statement of cash flow

SR. NO.	Particulars	As at 30th September, 2025	As at 31st March, 2024
1	Balances with Banks		
	- in Current Accounts	0.69	265.77
	- in Overdraft Accounts (Debit Balance)	-	-
	- in Fixed Deposits (Original Maturity of 3 months or less)	-	-
2	Cash on hand	25.17	0.18
3	Cheques, drafts on hand	-	-
	<b>Cash and Cash Equivalentents at the End of the Period</b>	<b>25.86</b>	<b>265.95</b>
<div> <div> By Order of Board of Directors  For, INDUS ALUMINIUM RECYCLERS LIMITED </div> <div> SANKET SANJAY DEORA  Managing Director  DIN: 01417446 </div> </div> <div> Place : Ahmedabad  Date: November 14, 2025 </div>			

**RAJESHKUMAR P SHAH & CO.**

**Chartered Accountant**

Address :

25, Swastik Chambers,

Near Navjivan Press, Income Tax,

Ahmedabad – 380014

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,**

**The Board of Directors of,**

**INDUS ALUMINIUM RECYCLERS LIMITED**

**(Formerly known as Containerway International Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of INDUS ALUMINIUM RECYCLERS LIMITED (Formerly known as Containerway International Limited) (hereinafter referred to as the "Company"), for the quarter ended on 30<sup>th</sup> September, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India



(the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, RAJESHKUMAR P SHAH & CO,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 129110W

*Rajesh Shah*



CA RAJESH SHAH  
PROPRIETOR

M. NO.: 105321

DATE: NOVEMBER 14TH, 2025

PLACE: AHMEDABAD

UDIN: 25105321BMMAEN8366