



November 14, 2025

BSE LIMITED
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: **517166**

Sub: **Outcome of Board Meeting to consider and approve Un-audited Financial Results for the Quarter ended 30th September 2025**

Ref: **BSE Notice No. 20230315-41 dated 15 Mar 2023**

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to BSE Notice No. 20230315-41 dated 15th March 2023, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., November 14, 2025 has inter-alia approved the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors approved the Un-audited Financial Results as per Indian Accounting Standards (INDAS) for the Quarter ended 30th September 2025. (Copy enclosed herewith).

The Meeting of Board of Directors commenced today at 12:05PM and concluded at 5.00 P.M

This is for your kind information and records.

Thanking You,
Yours faithfully

For SPEL SEMICONDUCTOR LIMITED

P BALAMURUGAN
WHOLE-TIME DIRECTOR
DIN: 07480881

SPEL Semiconductor Limited							
Regd. Office: 5 CMDA, Industrial Estate, Maraimalai nagar (Chennai) 603 209							
CIN:L3220LTN1984PLC011434 eMail ID: info@spel.com Website: www.spel.com							
Statement of Unaudited Financial results for the Quarter ended Sep 30, 2025							
							(Rs. in Lakhs)
S.No	Particulars	Quarter Ended			YTD		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
1	Revenue from Operations	1,52.91	1,93.39	1,39.14	3,46.30	3,52.62	7,86.42
2	Other Income	47.78	42.23	39.16	90.01	75.24	1,65.48
3	Total Income (1+2)	2,00.69	2,35.62	1,78.30	4,36.31	4,27.86	9,51.90
4	Expenses						
	a. Cost of Materials Consumed	52.69	48.87	46.48	1,01.56	1,28.28	2,92.19
	b. Changes in inventories of finished goods and work in progress	(9.55)	8.29	(3.42)	(1.26)	(1,284.02)	(6.04)
	c. Employee Benefits Expense	70.18	73.26	71.89	1,43.44	1,47.83	3,91.28
	d. Finance Cost	66.84	200.46	76.10	2,67.30	1,46.88	2,88.48
	e. Depreciation and Amortisation Expense	28.59	29.29	67.42	57.88	1,34.85	2,00.50
	f. Power and Fuel	59.65	59.56	62.09	1,19.21	1,26.49	2,44.27
	g. Other expenses	43.82	58.41	1,02.41	1,02.23	1,82.62	4,33.09
	Total expenses	3,12.24	4,78.12	4,22.96	7,90.36	(417.08)	18,43.77
5	Profit/ (Loss) before Exceptional items (3-4)	(1,11.54)	(2,42.51)	(2,44.67)	(3,54.05)	8,44.94	(8,91.87)
6	Exceptional items	(11,34.98)	(3,16.27)	(2,22.19)	(14,51.25)	(16,71.01)	(12,57.14)
7	Profit/ (Loss) from before tax(5-6)	(12,46.52)	(5,58.78)	(4,66.86)	(18,05.30)	(8,26.06)	(21,49.01)
8	Tax Expense						
	1. Current tax	-	-	-	-	-	-
	a. Current Period	-	-	-	-	-	-
	b- Prior Period	-	-	-	-	-	-
	c. Deferred tax charge/(Credit)	-	-	(2.25)	-	(3.46)	(44.35)
	Total Tax expense (a+b)	-	-	(2.25)	-	(3.46)	(44.35)
9	Profit/ (Loss) for the year (7-8)	(12,46.52)	(5,58.78)	(4,64.61)	(18,05.30)	(8,22.61)	(21,04.66)
10	Other comprehensive income / (Loss)						
	A (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	39.97
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (10A+10B)	-	-	-	-	-	39.97
11	Total comprehensive income / (Loss) for the period (9+10)	(12,46.52)	(5,58.78)	(4,64.61)	(18,05.30)	(8,22.61)	(20,64.69)
12	Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	4611.74	4,611.74	4,611.74	4,611.74	4,611.74	4,611.74
	(Face value of Rs 10/- Per Share)	-	-	-	-	-	-
13	Other Equity as per balance sheet	-	-	-	-	-	-
14	Earnings Per Share (EPS) of Rs 10/- each (Not annunalised)						

a. Basic	(2.70)	(1.21)	(1.01)	(3.91)	(1.78)	(4.56)
b. Diluted	(2.70)	(1.21)	(1.01)	(3.91)	(1.78)	(4.56)

Notes

1.The above results submitted for review was approved by the Audit Committee and recommended it for approval by the Board of Directors in the proposed Meetings conducted on Nov 14, 2025. Board of Directors reviewed and approved the Financials statement. The Statutory Auditor has conducted a limited review on the above unaudited financial results.

2.The Head (Operation) and wholetime Director ,based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Integrated Circuits. Accordingly there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.

3. Exceptional Items consists of :

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended		
	30.09.2025	30.06.2025	30.09.2025	30.09.2025	30.09.2024	31.03.2025
a. Credit balances written back	(0.36)	(54.10)	(1,85.38)	53.74	(1,85.38)	(1,85.38)
b. Inventory Written Off	(11,34.62)	370.37	359.37	(15,04.99)	3,59.37	14,42.52
Total	(11,34.98)	3,16.27	1,73.98	(14,51.25)	1,73.98	12,57.14

4. The issue of negative cash flows and incurrence of operating losses over the years highlighted by the Auditor are being addressed by restructuring of operations and infusion of necessary funds through proposed sale of Surplus land and availing lease rental loan enhancement.

5. The previous period figures have been regrouped / reclassified wherever necessary to conform to current period.

6. The Finished goods write off were built during Pandemic period

Date : Nov 14, 2025


P. Balamurugan

Place : Chennai

HO & WTD

SPEL Semiconductor Limited
5, CMDA Industrial Estate, MM Nagar TN 603209 IN
CIN: L32201TN1984PLC011434

Balance Sheet as on Sep 30, 2025

Rs. In Lakhs

Particulars	Notes	Sep 30, 2025	Mar 31, 2025
Assets			
A) Non-Current Assets			
a) Property, Plant and Equipment and Intangible assets			
--- (i) Property, Plant and Equipment	4.1	26,00.28	23,36.96
--- (ii) Capital work-in-progress	4.2	11.67	11.67
b) Investment Property	4.3	48,96.42	48,96.42
c) Financial Assets			
--- (i) Security Deposits	4.4	47.11	51.09
Total Non-Current Assets		75,55.27	72,96.14
B) Current Assets			
a) Inventories	4.5	7,73.65	23,09.06
b) Financial Assets			
--- (i) Trade Receivables	4.6	62.97	77.63
--- (ii) Cash and Cash Equivalents	4.7	0.19	0.16
c) Current Tax Assets	4.8	43.58	31.97
d) Other Current Assets	4.9	3.17	14.73
e) Assets held for sale	5.0	35,91.81	30,79.81
Total Current Assets		44,75.37	55,13.37
Total Assets		120,30.64	128,09.50
EQUITY & LIABILITIES			
A) Equity			
a) Equity Share Capital	5.1	46,11.74	46,11.74
b) Other Equity	5.2	(43,96.91)	(33,20.48)
Total Equity		2,14.83	12,91.26
B) Liabilities			
Non - Current Liabilities			
a) Financial Liabilities			
--- (i) Borrowings	5.3	16,67.47	20,52.72
--- (ii) Other financial liabilities	5.4	5 37.52	1,26.54
b) Provisions	5.5	71.32	71.32
c) Deferred tax liabilities (Net)	5.6	21,15.19	20,11.07
d) Other non-current liabilities	5.7	49.99	54.53
Total Non - Current Liabilities		44,41.50	43,16.18
Current Liabilities			
a) Financial Liabilities			
--- (i) Borrowings	5.8	10,11.73	10,47.42
--- (ii) Trade Payables			
total outstanding dues of micro enterprises and small enterprises; and	5.9	31.28	31.28
total outstanding dues of creditors other than MSME		2,95.96	3,21.34
--- (iii) Other financial liabilities	5.10	1,06.65	1,05.55
b) Other current liabilities	5.11	57,29.90	55,25.91
c) Provisions	5.12	1,98.80	1,70.56
Total Current Liabilities		73,74.31	72,02.06

Total Equity & Liabilities	120,30.64	128,09.50
----------------------------	-----------	-----------

The accompanying notes form an integral part of the financial statements (Note No: 3)



P Balamurugan

HO & WTD

DIN : 07480881

SPEL Semiconductor Limited
5 CMDA Industrial Estate
Maraimalai Nagar TN 603 209 IN
CIN : L3220TN1984PLC011434

Cash Flow Statement for the Quarter ended Sep 30, 2025
(₹ in Lakhs)

Particulars	Sep 30, 2025	Mar 31, 2025
Cash Flows From Operating Activities:		
Profit/ (loss) for the year	(18,05.31)	(21,04.66)
Non cash & Non - operating items		
Add:		
Deferred tax	-	(44.35)
Depreciation & Amortisation Expenses	57.88	2,00.5
Revaluation Gain / (Loss)	8,33.00	-
Bad & doubtful debts/advances provided	-	-
Prior Period adjustments	-	47.9
Foreign exchange (gains)/losses	2.55	(8.53)
Finance costs	2,67.30	2,88.48
Less:		
Interest received	13.76	3.78
Rent Income	73.96	1,41.51
Profit on sales of PPE	-	(16.88)
Cash Flow Before Working Capital changes :	(23,98.29)	(17,49.08)
Change in operating assets and liabilities		
Adjustments for changes for		
(Increase)/decrease in Inventories	15,35.42	14,16.26
(Increase)/decrease in Trade receivables	12.12	48.22
(Increase)/decrease in Other non current & current financial assets	3.99	5.48
(Increase)/decrease in Other non current & current assets	(0.04)	61.53
Increase/(decrease) in Trade payables	(25.38)	(98.24)
Increase/(decrease) in Other non current & current financial liabilities	4,12.08	(15.72)
Increase/(decrease) in Other non current & current liabilities	1,99.44	1,28.25
Increase/(decrease) in Non current & current provisions	8,61.24	36.21
Cash generated from operations	6,00.57	(1,67.09)
Less : Income taxes paid (net of refunds)	-	-
Net Cash Generated From Operating Activities (A)	6,00.57	(1,67.09)
Cash Flow from Investing Activities:		
Purchase of PPE (including changes in CWIP)	-	-
Advance for sale of capital asset	-	-
Interest received	13.76	3.78
Rent received	73.96	141.51
Sale of PPE	-	-

Movement in other bank balances	-	-
Net Cash flow used in Investing Activities (B)	87.72	145.29
Cash Flow from Financing Activities:		
Proceeds from/ (repayment of) borrowings	(4 20.94)	310.11
Finance costs	(2,67.30)	-288.48
Net cash flow used in Financing Activities (C)	(6,88.24)	21.63
Net Increase/Decrease) in Cash and Cash Equivalents : (A+B+C)	0.04	-0.17
Cash and cash equivalents at the beginning of the financial year	0.15	0.32
Exchange difference relating to foreign currency cash on hand	-	-
Cash and cash equivalents at end of the year	0.19	0.15
Components of cash and cash equivalents		
Balances with banks (in current accounts)	0.16	0.13
Cash in Hand	0.02	0.02
	0.19	0.16

1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India
2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregations between cash flows
3. Significant cash and cash equivalent balances held by the enterprise are available for use by the Company

For and on Behalf of the Board


P. Balamurugan

HO & WTD
DIN : 07480881