

# SWARNSARITA JEWELS INDIA LIMITED

(CIN: L36911MH1992PLC068283)

Add.: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Zaveri Bazaar Mumbai-400003

Tel. no.: 022-43590000 E-mail: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

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**November 14, 2025**

To,  
Asst. General Manager,  
Dept. of Corporate Services.  
**BSE Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400001, Maharashtra, Mumbai

Respected Sir,

**Subject: Financial Results / Outcome of Board Meeting held on Thursday, November 14, 2025 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

**Ref: Company Code: 526365**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Friday, November 14, 2025, at 06:00 (IST) P.M. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the second Quarter / half year ended on September 30, 2025;
- Approved the Amended Related Party Policy;

The said copy of Un-audited Standalone and Consolidated Financial for the second Quarter / half year ended on September 30, 2025 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Results and amended Related Party policy also uploaded on the Company's website at [www.swarnsarita.com](http://www.swarnsarita.com).

The Meeting was concluded at 08:00 P.M.(IST).

Thanking You,  
Yours faithfully,  
**FOR SWARNSARITA JEWELS INDIA LTD**

DEEPAK Digitally signed  
by DEEPAK  
SUTHAR  
SUTHAR Date: 2025.11.14  
20:16:10 +05'30'

**Deepak Suthar**  
**Company Secretary and Compliance Officer**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors of Swarnsarita Jewels India Limited,**

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended September 30, 2025 and year to date results for the period April 1, 2025 to September 30, 2025, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

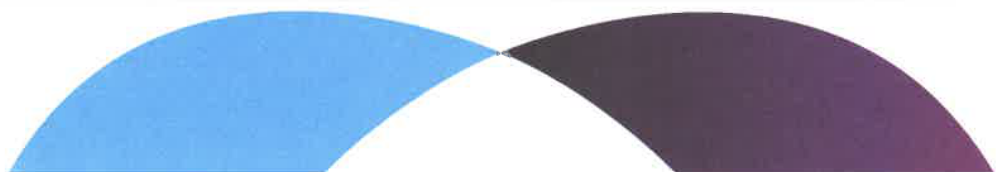
**For Banshi Jain and Associates**  
Chartered Accountants  
FRN: 100990W



**Rohit Golecha**  
Partner

Membership No. 143853  
UDIN: 25143853BMIBFM8580

Place: MUMBAI  
Date: 14/11/2025



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**To The Board of Directors of Swarnsarita Jewels India Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Swarnsarita Jewels India Limited** ('the Company') and **Swarnsarita Trading Private Limited**, its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended September 30, 2025, and consolidated year to date results for the period April 1, 2025 to September 30, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended).
- 2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Banshi Jain and Associates**  
Chartered Accountants  
(FRN: 100990W)



**Rohit Golecha**  
Partner

Place: MUMBAI  
Date: 14/11/2025

Membership No. 143853  
UDIN: 25143853BMIBFL8582



**SWARNSARITA JEWELS INDIA LIMITED**

Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

CIN : L36911MH1992PLC068283

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	23,772.55	13,527.03	18,356.32	37,299.58	33,361.81	67,369.58
2	Other Income	143.67	134.80	155.88	278.47	275.61	586.49
	<b>Total Income (1+2)</b>	<b>23,916.23</b>	<b>13,661.83</b>	<b>18,512.20</b>	<b>37,578.06</b>	<b>33,637.42</b>	<b>67,956.07</b>
3	Expenses						
a.	Cost of Material Consumed	21,239.52	12,938.44	16,527.71	34,177.96	29,391.47	66,329.40
b.	Changes in Inventories of finished goods, work in progress & stock in trade	1,503.87	(395.71)	1,496.22	1,108.16	2,513.94	(1,100.77)
c.	Employees benefit expenses	132.68	136.59	125.48	269.27	232.12	482.65
d.	Finance Cost	134.73	142.48	172.67	277.21	334.78	650.35
e.	Depreciation and amortisation expenses	6.99	6.80	9.17	13.79	17.69	37.26
f.	Other expenses	102.13	109.28	109.04	211.41	191.19	450.68
	<b>Total Expenses(3)</b>	<b>23,119.92</b>	<b>12,937.89</b>	<b>18,440.29</b>	<b>36,057.80</b>	<b>32,681.19</b>	<b>66,849.57</b>
4	<b>Profit / (Loss) for the year/period before exceptional items and tax (1+2-3)</b>	<b>796.31</b>	<b>723.95</b>	<b>71.90</b>	<b>1,520.26</b>	<b>956.22</b>	<b>1,106.50</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) for the year/period after exceptional items and before tax (4-5)</b>	<b>796.31</b>	<b>723.95</b>	<b>71.90</b>	<b>1,520.26</b>	<b>956.22</b>	<b>1,106.50</b>
7	Tax Expenses :						
a.	Current tax	196.61	188.53	17.98	188.53	234.62	322.00
b.	Earlier tax	-	-	-	-	-	91.61
c.	Deferred tax	-	-	-	-	-	(35.89)
8	<b>Profit / (Loss) for the year/period after Tax (6-7)</b>	<b>599.69</b>	<b>535.42</b>	<b>53.92</b>	<b>1,331.73</b>	<b>721.60</b>	<b>728.78</b>
9	Other Comprehensive Income / (Loss)	-	-	-	-	-	(10.80)
10	<b>Total Comprehensive Income (8+9)</b>	<b>599.69</b>	<b>535.42</b>	<b>53.92</b>	<b>1,331.73</b>	<b>721.60</b>	<b>739.58</b>
11	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>
12	<b>Reserves excluding revaluation reserve</b>						<b>10,999.24</b>
13	<b>Earnings per share (Face value of Rs.10 each)</b>						
a)	Basic (in Rs.) (not annualised for the quarter/half year ended)	2.87	2.56	0.26	6.38	3.46	3.49
b)	Diluted (in Rs.) (not annualised for the quarter/half year ended)	2.87	2.56	0.26	6.38	3.46	3.49

**Selected explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended September 30,2025**

- The above unaudited standalone financial result for the quarter ended September 30, 2025 were reviewed by the Audit Committee and approved the Board of Directors at their respective meetings held on November 14, 2025.
- The standalone financial results of Swarnsarita Jewels India Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for unaudited results as prescribed in SEBI circular CIRICFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter / year classification. The impact of such regroupings / reclassifications are not material to these standalone financial results.



*Mahendra M Chordia*

For and on behalf of the Board of Directors

Mahendra M. Chordia

Managing Director

DIN : 00175686

Place : Mumbai

Date : 14th November 2025

STANDALONE BALANCE SHEET AS ON 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particular	Note	As at 30.09.2025	As at 31.03.2025
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	1	90.97	91.08
Right to Use Assets	2	4.94	6.35
Intangible Assets	3	1.61	1.27
Financial Assets			
Investments	4	1,000.00	1,000.00
Other Financial Assets	5	8.68	364.04
Deferred Tax Assets (Net)	17	22.17	22.16
<b>Total Non-Current Assets</b>		<b>1,128.36</b>	<b>1,484.89</b>
<b>Current Assets</b>			
Inventories	6	7,282.54	7,757.03
Financial Assets			
Investments	4	0.21	0.21
Trade Receivables	7	9,175.52	5,395.65
Cash and Cash Equivalents	8	894.27	87.16
Bank Balances Other than Cash and Cash Equivalents	9	791.48	792.72
Loans and Advances	10	3,634.31	5,888.31
Other Financial Assets	5	12.17	11.76
Other Current Assets	11	471.39	542.92
<b>Total Current Assets</b>		<b>22,261.89</b>	<b>20,475.75</b>
<b>Total Assets</b>		<b>23,390.25</b>	<b>21,960.64</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	2,083.76	2,083.76
Other Equity	13	12,322.88	10,999.24
<b>Total Equity</b>		<b>14,406.64</b>	<b>13,083.00</b>
<b>Liabilities</b>			
<b>Non -Current Liabilities</b>			
Long Term Provisions	14	36.56	36.56
Financial Liability			
Lease Liability	15	5.40	3.99
Borrowings	16	588.83	320.05
<b>Total Non-Current Liabilities</b>		<b>630.78</b>	<b>360.60</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	16	7,428.37	8,214.98
Trade Payables Due to:	18		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		116.31	0.04
Lease Liability	15	-	2.70
Other Financial Liabilities	19	434.37	120.12
Other Current Liabilities	20	190.08	82.58
Short Term Provisions	21	25.58	25.58
Current Tax Liabilities (Net)	22	158.12	71.03
<b>Total Current Liabilities</b>		<b>8,352.83</b>	<b>8,517.03</b>
<b>Total Equity and Liabilities</b>		<b>23,390.25</b>	<b>21,960.64</b>

As per our report of even date

Place: Mumbai  
Date: 14-11-2025

For and On behalf of the Board of Directors of Swarnsarita  
Jewels India Limited

*Mahendra M Chordia*

Mahendra M. Chordia  
Managing Director  
DIN : 00175686



**SWARN SARITA JEWELS INDIA LIMITED**

**CIN : L36911MH1992PLC068283**

**Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003**

**STANDALONE CASHFLOW STATEMENT**

(Rs. In Lakhs)

Particulars	30-09-2025	31-03-2025
<b>Net Cash Flow From Operating Activities</b>		
<b>Profit before tax</b>	1,520.26	1,106.51
Adjustment for :		
Depreciation and amortization of expenses	13.79	37.26
Gain/Loss on Investments	-	(0.05)
Loss on Sale of Fixed Assets	-	51.89
Actuarial Gain or Loss on post employment benefit	-	10.80
Interest Expenses (Net)	30.33	82.79
<b>Operating Profit Before Working Capital Changes</b>	<b>1,564.38</b>	<b>1,289.19</b>
1) (Increase) / Decrease in Inventories	474.49	(113.38)
2) (Increase) / Decrease in Trade Receivables	(3,779.87)	141.58
3) (Increase) / Decrease in Loans	2,253.99	(846.39)
4) (Increase) / Decrease in Other Financial Assets	6.12	(12.28)
5) (Increase) / Decrease in Other Current Assets	71.53	(184.47)
6) Increase / (Decrease) in Trade and other payable	116.27	(86.40)
7) Increase / (Decrease) in Other financial liabilities	314.25	(83.14)
8) Increase / (Decrease) in Short term Provision	-	0.08
9) Increase / (Decrease) in Long Term Provision	-	2.23
10) Increase / (Decrease) in Other Current Liabilities	107.50	36.60
11) Increase / (Decrease) in Lease Liabilities	(1.30)	2.96
<b>Cash Generated From Operations</b>	<b>1,127.35</b>	<b>146.59</b>
Income Tax Paid	(109.52)	(112.02)
<b>Net Cash From Operating Activities</b>	<b>1,017.83</b>	<b>34.57</b>
<b>Cash Flow From Investing Activities</b>		
Payment for purchase of property, plant and equipment	(12.61)	(49.41)
Sale of Property Plant and Equipment	-	500.00
Interest received	246.88	567.56
<b>Net Cash Used In Investment Activities</b>	<b>234.27</b>	<b>1,018.15</b>
<b>Cash Flow From Financing Activities</b>		
Short Term Borrowings	(517.83)	(1,490.50)
Interest paid	(277.21)	(650.35)
<b>Net Cash Used In Financing Activities</b>	<b>(795.04)</b>	<b>(2,140.85)</b>
<b>Net change in cash and cash equivalents</b>	<b>457.04</b>	<b>(1,088.13)</b>
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	87.16	941.69
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	1,141.55	1,375.15
Cash And Cash Equivalents As At The End of the Year	894.27	87.16
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	791.48	1,141.55
<b>Net Increase / (Decrease) As Disclosed Above</b>	<b>457.04</b>	<b>(1,088.13)</b>

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

**For and On behalf of the Board of Directors of  
Swarnsarita Jewels India Limited**

**Place: Mumbai  
Date: 14-11-2025**

Mahendra M. Chordia  
Managing Director  
DIN : 00175686



**SWARNASARITA JEWELS INDIA LIMITED**

Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

CIN : L36911MH1992PLC068283

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,178.28	15,194.36	22,974.24	41,372.64	38,484.56	76,136.97
2	Other Income	46.54	11.28	31.61	57.82	37.98	104.57
	<b>Total Income (1+2)</b>	<b>26,224.81</b>	<b>15,205.64</b>	<b>23,005.85</b>	<b>41,430.45</b>	<b>38,522.54</b>	<b>76,241.54</b>
3	Expenses						
	a. Cost of Material Consumed	23,232.23	13,828.37	20,310.21	37,060.60	33,961.80	74,562.15
	b. Changes in Inventories of finished goods, work in progress & stock in trade	1,671.30	133.74	2,122.25	1,805.04	2,746.32	(1,114.81)
	c. Employees benefit expenses	160.59	161.10	147.99	321.69	277.04	592.71
	d. Finance Cost	134.72	142.49	181.57	277.21	358.38	684.28
	e. Depreciation and amortisation expenses	7.33	7.15	9.50	14.48	18.35	38.63
	f. Other expenses	112.42	114.01	136.99	226.43	230.23	571.00
	<b>Total Expenses(3)</b>	<b>25,318.59</b>	<b>14,386.87</b>	<b>22,908.51</b>	<b>39,705.45</b>	<b>37,592.12</b>	<b>75,333.95</b>
4	<b>Profit / (Loss) for the year/period before exceptional items and tax (1+2-3)</b>	<b>906.22</b>	<b>818.77</b>	<b>97.34</b>	<b>1,725.00</b>	<b>930.42</b>	<b>907.58</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) for the year/period after exceptional items and before tax (4-5)</b>	<b>906.22</b>	<b>818.77</b>	<b>97.34</b>	<b>1,725.00</b>	<b>930.42</b>	<b>907.58</b>
7	<b>Tax Expenses :</b>						
	a. Current tax	224.09	213.19	24.34	213.19	232.24	322.00
	b. Earlier tax	-	-	-	-	-	91.61
	c. Deferred tax	-	-	-	-	-	(36.29)
8	<b>Profit / (Loss) for the year/period after Tax (6-7)</b>	<b>682.13</b>	<b>605.58</b>	<b>73.00</b>	<b>1,511.81</b>	<b>698.18</b>	<b>530.26</b>
9	Other Comprehensive Income / (Loss)	-	-	-	-	-	(10.80)
10	<b>Total Comprehensive Income for the year/period (8+9) (Comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the year/period), net of tax</b>	<b>682.13</b>	<b>605.58</b>	<b>73</b>	<b>1,511.81</b>	<b>698.18</b>	<b>541.06</b>
11	<b>Paid up Equity share capital (Face value of Rs.10 each)</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>	<b>2,083.76</b>
12	<b>Reserves excluding revaluation reserve</b>						<b>10,722.18</b>
13	<b>Earnings Per Share (Face value of Rs.10 each)</b>						
	a) Basic (in Rs.) (not annualised for the quarter/half year ended)	3.27	2.90	0.35	7.26	3.34	2.54
	b) Diluted (in Rs.) (not annualised for the quarter/half year ended)	3.27	2.90	0.35	7.26	3.34	2.54

**Segment Revenue, Result, Capital Employed for the Quarter & Year Ended September 30,2025**

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
<b>1.SEGMENT REVENUE</b>						
Jewellery	26,304.14	15,312.23	23,075.89	41,616.37	38,689.47	76,659.21
Rental Income	17.80	16.94	16.27	34.74	32.74	65.40
<b>Total</b>	<b>26,321.94</b>	<b>15,329.17</b>	<b>23,092.15</b>	<b>41,651.11</b>	<b>38,722.20</b>	<b>76,724.61</b>
Less: Inter segment Revenue	97.13	123.53	124.28	220.66	237.64	483.08
<b>Net Sales/ Income from operation</b>	<b>26,224.81</b>	<b>15,205.64</b>	<b>22,967.87</b>	<b>41,430.45</b>	<b>38,484.56</b>	<b>76,241.54</b>
<b>2.SEGMENT RESULT</b>						
Jewellery	882.34	817.08	109.64	1,699.43	927.70	903.00
Trading	23.88	1.69	(12.31)	25.57	2.72	4.58
<b>Total</b>	<b>906.22</b>	<b>818.77</b>	<b>97.34</b>	<b>1,725.00</b>	<b>930.42</b>	<b>907.58</b>
Unallocable Expenses	-	-	-	-	-	-
Operating Income	906.22	818.77	97.34	1,725.00	930.42	907.58
Other Income	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>906.22</b>	<b>818.77</b>	<b>97.34</b>	<b>1,725.00</b>	<b>930.42</b>	<b>907.58</b>
<b>3. Capital Employed</b>						
Jewellery	15,668.12	14,785.76	13,993.39	15,668.12	13,993.39	13,968.68
Trading	891.77	867.90	864.34	891.77	864.34	866.20
	16,559.89	15,653.66	14,857.73	16,559.89	14,857.73	14,834.89
Add:-Unallocable Assets(net)	-	-	-	-	-	-
<b>Total Capital Employed</b>	<b>16,559.89</b>	<b>15,653.66</b>	<b>14,857.73</b>	<b>16,559.89</b>	<b>14,857.73</b>	<b>14,834.89</b>

**Notes :**

- The above unaudited consolidated financial results for the quarter ended September 30, 2025 were reviewed by the Audit Committee and approved the Board of Directors at their respective meeting held on November 14, 2025.
- The consolidated financial results of Swarnsarita Jewels India Limited ( "the Holding Company" ) have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited Consolidated Financial Results include Swarnsarita Jewels India Limited ( "the Holding Company" ) and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (hereinafter referred to as the "Group" ).
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th Novemeber,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 14th November, 2025


*Mahendra M. Chordia*  
Mahendra M. Chordia  
Managing Director  
DIN: 00175686

**SWARN SARITA JEWELS INDIA LIMITED**  
**CONSOLIDATED BALANCE SHEET AS ON 30TH SEPTEMBER, 2025**

(Rs. In Lakhs)

Particular	Note	As at 30.09.2025	As at 31.03.2025
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	1	94.63	94.42
Right to Use Assets	2	4.93	6.34
Intangible Assets	3	1.61	1.27
Financial Assets			
Investments	4	-	-
Other Financial Assets	5	8.68	364.04
Deferred Tax Assets (Net)	19	23.07	23.07
Other Non-Current Assets	6	997.10	997.10
<b>Total Non-Current Assets</b>		<b>1,130.01</b>	<b>1,486.23</b>
<b>Current Assets</b>			
Inventories	7	9,578.30	10,901.41
Financial Assets			
Investments	4	0.21	0.21
Trade Receivables	8	10,593.74	8,729.83
Cash and Cash Equivalents	9	902.37	92.06
Bank Balances Other than Cash and Cash Equivalents	10	791.48	792.72
Loans and Advances	11	55.00	-
Other Financial Assets	5	12.17	12.25
Current Tax Assets (Net)			
Other Current Assets	12	495.33	519.33
<b>Total Current Assets</b>		<b>22,428.61</b>	<b>21,047.81</b>
<b>Total Assets</b>		<b>23,558.62</b>	<b>22,534.05</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	13	2,083.76	2,083.76
Other Equity	14	12,233.99	10,722.18
<b>Total Equity</b>		<b>14,317.75</b>	<b>12,805.94</b>
<b>Liabilities</b>			
<b>Non -Current Liabilities</b>			
Long Term Provisions	15	36.56	36.56
Financial Liability			
Borrowings	16	588.83	320.05
Lease Liability	17	5.40	3.99
Other Financial Liabilities	18	25.57	25.49
<b>Total Non-Current Liabilities</b>		<b>656.35</b>	<b>386.09</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	16	7,428.37	8,317.23
Trade Payables Due to:	20		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		153.87	506.01
Lease Liability	17	-	2.70
Other Financial Liabilities	21	528.48	327.37
Other Current Liabilities	22	250.78	100.02
Short Term Provisions	23	25.58	25.58
Current Tax Liabilities (Net)	24	197.44	63.07
<b>Total Current Liabilities</b>		<b>8,584.52</b>	<b>9,341.99</b>
<b>Total Equity and Liabilities</b>		<b>23,558.62</b>	<b>22,534.02</b>

As per our report of even date

Place: Mumbai  
Date : 14th November, 2025



For and On behalf of the Board of Directors of  
Swarnsarita Jewels India Limited

*Mahendra M Chordia*

Mahendra M. Chordia  
Managing Director  
DIN: 00175686

**SWARN SARITA JEWELS INDIA LIMITED**

CIN : L36911MH1992PLC068283

Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

**CONSOLIDATED CASHFLOW STATEMENT**

(Rs. In lakhs)

Particulars	30-09-2025	31-03-2025
<b>Net Cash Flow From Operating Activities</b>		
<b>Profit before tax</b>	1,725.00	907.58
Adjustment for :		
Depreciation and amortization of expenses	14.48	38.63
Gain/Loss on Investments	-	(0.05)
Profit on Sale of Fixed Assets	-	51.89
Actuarial Gain or Loss on post employment benefit	-	10.80
Interest Expenses (Net)	250.99	598.88
<b>Operating Profit Before Working Capital Changes</b>	<b>1,990.47</b>	<b>1,607.73</b>
1) (Increase) / Decrease in Inventories	1,323.11	36.95
2) (Increase) / Decrease in Trade Receivables	(1,863.91)	28.60
3) (Increase) / Decrease in Loans	(55.00)	47.07
4) (Increase) / Decrease in Other Financial Assets	6.61	(12.77)
6) (Increase) / Decrease in Other Current Assets	23.99	(148.85)
7) Increase / (Decrease) in Trade and other payable	(352.13)	(173.56)
8) Increase / (Decrease) in Other financial liabilities	201.19	(66.29)
9) Increase / (Decrease) in Short term Provision	(0.00)	0.09
10) Increase / (Decrease) in Long Term Provision	(0.00)	2.24
11) Increase / (Decrease) in Other Current Liabilities	150.76	(7.16)
12) Increase / (Decrease) in Lease Liabilities	(1.29)	2.95
<b>Cash Generated From Operations</b>	<b>1,423.79</b>	<b>1,317.00</b>
Income Tax Paid	(78.82)	(125.75)
<b>Net Cash From Operating Activities</b>	<b>1,344.98</b>	<b>1,191.25</b>
<b>Cash Flow From Investing Activities</b>		
Payment for purchase of property, plant and equipment	(13.63)	(50.79)
Sale of Property Plant and Equipment	-	500.00
Interest received	26.22	85.40
<b>Net Cash Used In Investment Activities</b>	<b>12.59</b>	<b>534.60</b>
<b>Cash Flow From Financing Activities</b>		
Short Term Borrowings	(620.08)	(2,131.40)
Interest paid	(277.21)	(684.28)
<b>Net Cash Used In Financing Activities</b>	<b>(897.30)</b>	<b>(2,815.68)</b>
<b>Net change in cash and cash equivalents</b>	<b>460.24</b>	<b>(1,089.81)</b>
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	92.06	948.27
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	1,141.55	1,375.15
Cash And Cash Equivalents As At The End of the Year	902.37	92.06
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	791.48	1,141.55
<b>Net Increase / (Decrease) As Disclosed Above</b>	<b>460.24</b>	<b>(1,089.81)</b>

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

Place: Mumbai

Date : 14th November, 2025



For and On behalf of the Board of Directors of Swarnsarita

*Mahendra M Chordia*

Mahendra M. Chordia

Managing Director

DIN: 00175686