



Ref: K/2025-2026/30

To  
Corporate Relationship Department  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Scrip Code: 539014  
ISIN: INE059Q01014

Date: 14-11-2025

Trading Symbol: KALPACOMME

**Subject: Announcement of Outcome of Board Meeting pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Ma'am

In compliance with the provision of Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended we are pleased to inform you that the Board of Director of the Company in its meeting held on today **14th November 2025, Friday which commenced at 4.00 P.M. and concluded at 07:00 P.M.** have considered, approved and took on record inter alia the following

1. The unaudited standalone Financial Result of the Company for the Quarter and Half Year ended **30th September 2025**, as considered, approved and taken on record by the Board of Director of the Company along with the Limited Review Report issued by the Statutory Auditor as enclosed as **Annexure A**.
2. The Board noted that, with reference to the prior intimation made by the Company regarding the appointment of **Ms. Shruti Sethi**, the due diligence and background verification process in respect of the proposed appointee, as per the Company's internal policy and good governance practices, is currently underway and has not yet been completed. The Board instructed the management to place the proposal before the Board again upon completion of the necessary formalities.

**This is for your information and records.**

Thanking You

For and behalf of  
Kalpa Commercial Limited

Ishant Malhotra  
Managing Director  
DIN: 06459062

**KALPA COMMERCIAL LIMITED**

CIN: L74899DL1985PLC022778

Regd. Office: 1<sup>st</sup> Floor, 984, Pocket C, IFC Ghazipur, Delhi - 110 096 IN

E-Mail ID: [infokalpa2@gmail.com](mailto:infokalpa2@gmail.com) Website: [www.kalpacommercialltd.com](http://www.kalpacommercialltd.com)



## Limited Review Report

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Kalpa Commercial Limited ("Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To,

The Board of Directors of  
**KALPA COMMERCIAL LIMITED**  
**FIRST FLOOR, 984 POCKET C IFC GHAZIPUR**  
**PAPER MARKET EAST DELHI - 110096**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Kalpa Commercial Limited ("The Company")** for the **quarter and half year ended September 30, 2025**. (Hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of 'the listing regulations' including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SGR & Associates LLP**

**Chartered Accountants**

**FRN No. 022767N**



**Sanjeev Kumar**  
**(Partner)**

**M. No. 507365**

**Place: Delhi**

**Date: 14-11-2025**

**UDIN: 25507365BMJASO6678**

KALPA COMMERCIAL LIMITED  
CIN: L74899DL1985PLC022778  
Regd. Off.: First Floor, 984 Pocket C, IFC Ghaziipur Paper Market, East Delhi, Delhi, India, 110096  
Email: infokalpa2@gmail.com, Website: www.kalpacommercialttd.com  
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025

(Amount in Lakh)

Particulars	For Quarter Ended			For Six months ended		For Financial Year
	3 Months ended (30.09.2025)	3 Months ended (30.06.2025)	3 Months ended (30.09.2024)	6 Months ended (30.09.2025)	6 Months ended (30.09.2024)	Year ended (31.03.2025)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Revenue from Operations	700.25	599.22	-	1,299.47	-	281.28
b Other Income	4.19	-	5.80	4.19	5.80	37.61
<b>Total Income</b>	<b>704.44</b>	<b>599.22</b>	<b>5.80</b>	<b>1,303.66</b>	<b>5.80</b>	<b>318.89</b>
<b>2 Expenses</b>						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of Stock-in-trade	707.24	569.15	-	1,276.39	-	281.97
c Change in inventories of finished goods, work-in-progress and stock-in-trade	(20.64)	0.03	-	(20.61)	-	-
d Employee benefit expense	8.60	6.01	1.20	14.61	3.41	4.10
e Finance cost	0.06	0.01	0.00	0.07	0.00	11.89
f Depreciation and amortisation expense	-	-	-	-	-	-
g Other expenses	7.84	4.36	1.01	12.20	2.81	294.56
<b>Total Expenses</b>	<b>703.10</b>	<b>579.56</b>	<b>2.21</b>	<b>1,282.66</b>	<b>6.22</b>	<b>592.52</b>
<b>3 Profit before exceptional and extraordinary items and tax</b>	<b>1.34</b>	<b>19.66</b>	<b>3.59</b>	<b>21.00</b>	<b>(0.42)</b>	<b>(273.63)</b>
4 Exceptional items	-	-	-	-	-	-
<b>5 Profit before tax</b>	<b>1.34</b>	<b>19.66</b>	<b>3.59</b>	<b>21.00</b>	<b>(0.42)</b>	<b>(273.63)</b>
<b>6 Tax expense:</b>						
Current tax	0.33	4.92	-	5.25	-	-
Deferred tax	-	-	-	-	-	-
<b>6 Net Profit /Loss after tax</b>	<b>1.00</b>	<b>14.75</b>	<b>3.59</b>	<b>15.75</b>	<b>(0.42)</b>	<b>(273.63)</b>
<b>7 Other Comprehensive Income</b>						
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>8 Total Comprehensive Income</b>	<b>1.00</b>	<b>14.75</b>	<b>3.59</b>	<b>15.75</b>	<b>(0.42)</b>	<b>(273.63)</b>
<b>9 Details of Equity Share Capital</b>						
Paid-up equity share capital	1025	1025	1025	1025	1025	1025
Face value of equity share capital	10	10	10	10	10	10
Reserve (excluding revaluation Reserves)	-	-	-	-	-	-
<b>11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	0.01	0.14	0.04	0.15	(0.00)	(2.67)
Diluted	0.01	0.14	0.04	0.15	(0.00)	(2.67)
<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	0.01	0.14	0.04	0.15	(0.00)	(2.67)
Diluted	0.01	0.14	0.04	0.15	(0.00)	(2.67)

**Notes**

- The above Financial Results for the quarter and half year ended on 30.09.2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2025.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- There were no investor complaints received / pending as at 30th September 2025.
- Previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/ disclosures.

For Kalpa Commercial Limited  
For Kalpa Commercial Limited

  
Director  
Ishant Malhotra  
(Managing Director)

Place : New Delhi  
Date: 14th November 2025

**KALPA COMMERCIAL LIMITED**

CIN : L74899DL1985PLC022778

Reg. Office: 1st Floor, 984 Pocket C, IFC Ghazipur Paper Market, Delhi - 110096

Statement of Assets and Liabilities as at 30th September, 2025

(Figures in Lakhs)

Particulars	Half Year Ended 30.09.2025 (Unaudited)	Year Ended 31.03.2025 (Audited)
<b>Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work - in - progress	-	-
(c ) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investment	210.14	335.75
(e) Deferred Tax Assets (net)	-	-
(f) Long term loans and advances	820.74	739.55
<b>(2) Current Assets</b>		
(a) Inventories	25.21	-
(b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivable	370.47	409.90
(iii) Cash & Cash Equivalents	0.59	25.54
(c) Other Current Assets	1,029.57	926.16
<b>Total Assets</b>	<b>2,456.71</b>	<b>2,436.90</b>
<b>I. Equity &amp; Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,025.00	1,025.00
(b) Other Equity	1,211.02	1,195.27
<b>II. LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities	-	-
(ia) Lease Liabilities		
(b) Provisions	-	-
(c ) Deferred tax liabilities (Net)	-	-
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(ia) Lease Liabilities		
(i) Short-term borrowings	5.35	13.35
(ii) Trade payables	197.26	199.68
(iii) Other Financial Liabilities		
(b) Other current liabilities	12.67	1.43
(c) Provisions	5.43	2.17
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,456.71</b>	<b>2,436.90</b>

For Kalpa Commercial Limited

For Kalpa Commercial Limited

 Director

Ishant Malhotra

(Managing Director)

Place: Delhi

Date: 14th November 2025

**KALPA COMMERCIAL LIMITED**  
CIN : L74899DL1985PLC022778

Reg. Office: 1st Floor, 984 Pocket C, IFC Ghazipur Paper Market, Delhi - 110096  
CASH FLOW STATEMENT FOR 30TH SEPTEMBER 2025

Rs in lakh

PARTICULARS	30.09.2025	31.3.2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net(Loss)/Profit Before Tax and extra ordinary items	20.99	(273.63)
Adjustment for:		
Provision for tax/ Tax adjustment of Earlier Years	-	-
Profit on Sale of Investment	-	224.00
Interest Received	(4.19)	(37.61)
Operating Profit before working Capital changes	16.80	(87.24)
Adjustment for:		
Trade and other Receivables	39.43	(219.64)
Inventories	-	-
Trade payables & Other Liabilities	12.07	198.94
Other Current Assets	(184.59)	143.94
Cash generated from operations	(116.29)	35.99
Taxes Paid	-	-
Cash flow before extra-ordinary items	(116.29)	35.99
Extra-ordinary items		
<b>Net Cash from operating activities</b>	<b>(116.29)</b>	<b>35.99</b>
<b>B. CASH FROM INVESTING ACTIVITIES:</b>		
Loans and advances (Assets)	-	-
Loans and advances (Liability)	-	-
Profit on sale of Investment	-	(224.00)
Interest Received	4.19	37.61
Purchase of Investment	-	-
Sale of Investment	125.61	222.68
Net Cash inflow/(outflow) from Investing activities	129.80	36.29
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Fresh Equity Shares	-	-
Borrowings	-	-
Dividend Paid	-	-
Short-term borrowings	(8.00)	(47.25)
Net cash inflow/(outflow) from financing activities	5.51	25.03
Net increase in cash and cash equivalents	(24.95)	25.03
Cash and cash equivalents as at 1.04.2025 (Opening Balance)	25.54	0.51
<b>Cash and cash equivalents as per the books</b>	<b>0.59</b>	<b>25.54</b>

Significant accounting policies and the accompanying notes form an integral part of these financial  
As per our report of even date annexed

Date: 14th November 2025  
Place : New Delhi

For and of Behalf of Board of Directors of  
Kalpa Commercial Limited

For Kalpa Commercial Limited

 Director

Ishant Malhotra  
Director  
DIN : 06459062