



INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/040/2025-26

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India

SCRIPT CODE: 539692
ISIN: INE064T01018

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Right Issue of Equity Shares

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith. During the Quarter Ended September 30, 2025, there is a deviation or variation in use of the proceeds from the objects stated in the Letter of offer of Right Issue dated January 13, 2025.

We are also enclosing the certificate issued by the Statutory Auditor of the company.

Please take the same into your records.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited

Pradip Sandhir
Managing Director
DIN: 06946411

Encl: a/a



INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Interactive Financial Services Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	27-01-2025 to 05-02-2025
Amount Raised	Rs.1,175.11 lakhs
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	applicable / Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	25-09-2025
Explanation for the Deviation / Variation	As per the original Object No. 2 of the Letter of Offer, an amount of ₹304.50 lakhs was earmarked for the “Setting up of Office Space”. The Company proposes to utilize the said funds for strengthening its Net Worth which is already included as Object No. 2 in the Letter of Offer.
Comments of the Audit Committee after review	The committee had noted and approved the deviation/variation.
Comments of the auditors, if any	<p>As per explanation and representation received from the management, during the quarter ending 30 Sept 2025, the registered sale agreement to buy the immovable properties at 3rd Eye Vision project is cancelled and the cancellation deed is executed after the period ending but before declaration of result. Therefore, expenses related to same is forfeited or incurred are accounted when such cancellation deed is executed. Further, during the quarter ended 30 Sept 2025, an EGM of shareholders is called and resolution is passed for change in object of the utilisation of right issue proceeds from Purchase of Immoveable Properties to Increase in Networth of the company.</p> <p>During the quarter ended 30 Sept, 2025, a special resolution is passed in EGM of shareholders for variation in proposed utilization of Net Proceeds from Rights Issue by cancelling the deployment of ₹304.50 lacs earmarked for Object No. 01 for ‘Setting up of Office Space’ as stated in Letter of Offer dated January 13, 2025 and reallocating the said amount towards</p>



INTERACTIVE FINANCIAL SERVICES LIMITED

	Object No. 02 for 'Increase in Networth of the Company'.
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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Setting Up of Office Space	Increase Networth of Company	304.50	-	-	304.50	-
Increase Networth of Company	Not Applicable	595.50	900	900	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	250	Not Applicable	250	Not Applicable	Not Applicable
Issue related Expenses	Not Applicable	25.11	Not Applicable	10.68	Not Applicable	Not Applicable
Total		1175.11		1160.68		

For, Interactive Financial Services Limited

Pradip Sandhir
Managing Director
DIN: 06944544

Statement of Utilization of Issue Proceeds

Statement of Utilization of Money raised through Issue of Shares on Right Basis of Equity Shares for the Quarter ended September 30, 2025

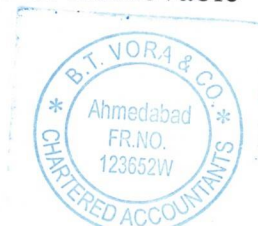
On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that M/s Interactive Financial Services Limited (CIN: L65910GJ1994PLC023393) having its registered office at Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380 015 Gujarat, India has utilised proceeds of Right Issue for the stated purpose in offer document dated 13th January, 2025 and variations as approved in EGM of shareholders 25th September, 2025 during the period from 01st July, 2025 to 30th September, 2025 as given in the below table.

(Rs. In Lakhs)

Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount already utilized	Amount utilized during quarter	Unutilized Amount
1.	Setting Up of Office Space*	0.00	0.00	0.00	0.00
2.	Increase Networth of Company#	900.00	900.00	0.00	0.00
3.	General Corporate purpose	250.00	250.00	0.00	0.00
4.	Issue Related Expense	25.11	10.68	0.00	14.43
Total		1175.11	1160.68	0.00	14.43

Above certificate is issued at request from the management of the company and for restricted use of regulatory compliances purpose with BSE, SEBI, etc. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

***Note:** As per explanation and representation received from the management, during the quarter ending 30 Sept 2025, the registered sale agreement to buy the immovable properties at 3rd Eye Vision project is cancelled and the cancellation deed is executed after the period ending but before declaration of result. Therefore, expenses related to same is forfeited or incurred are accounted when such cancellation deed is executed. Further, during the quarter ended 30 Sept 2025, an EGM of shareholders is called and resolution is passed for change in object of the utilisation of right issue proceeds from Purchase of Immovable Properties to Increase in Networth of the company.

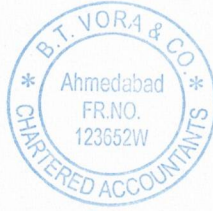


#Note: During the quarter ended 30 Sept, 2025, a special resolution is passed in EGM of shareholders for variation in proposed utilization of Net Proceeds from Rights Issue by cancelling the deployment of ₹304.50 lacs earmarked for Object No. 01 for 'Setting up of Office Space' as stated in Letter of Offer dated January 13, 2025 and reallocating the said amount towards Object No. 02 for 'Increase in Networth of the Company'. Accordingly, the variation approved in EGM is considered and funds are utilized to increase the Networth of the Company.

For, B T Vora & Co.

Chartered Accountants

FRN: 123652W



C. A. SHETH

PARTNER

M. No. 180506

UDIN: 25180506BMLXTY4775

Place: Ahmedabad

Date: 14.11.2025