

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

November 14, 2025

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on November 14, 2025.

Compliance of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday, November 14, 2025 have approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025 along with Limited Review Report of Batliboi & Purohit, Chartered Accountants, Statutory Auditors of the Company in respect of the said results.

A copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2025 along with Limited Review Report dated November 14, 2025 of statutory auditors of the Company in respect of the said Results is enclosed.

The Board Meeting commenced at 01.30 P.M. and concluded at 2.47 P.M.

The above announcement is also being made available on the Company's website at www.gokaktextiles.com

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Membership No. A45718

Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Mill Address :

Gokak Falls - 591 308,
Dist. Belagavi,
Karnataka, India
Tel. No. : +91-8332-285367
CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

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Visit Online : <https://gokaktrends.com>

Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025

(Rs. in Lakhs)						
	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	a) Revenue from operations	1,572.75	1,537.71	2,461.80	3,110.46	4,933.33
	b) Other Income	108.09	180.41	160.44	288.50	448.30
	Total Income	1,680.84	1,718.12	2,622.24	3,398.96	5,381.63
2	Expenses					
	a) Cost of materials consumed	622.73	489.43	1,097.05	1,112.16	2,061.01
	b) Changes in inventories of finished goods and work-in-progress	0.33	(15.48)	(37.40)	(15.15)	65.16
	c) Employee benefits expense	619.69	630.39	680.16	1,250.08	1,338.07
	d) Finance costs	889.90	868.89	786.29	1,758.79	1,428.56
	e) Depreciation and amortisation expense	472.18	472.78	477.79	944.96	951.75
	f) Power and Fuel Expenses	172.87	190.61	182.39	363.48	354.38
	g) Other expenses	361.03	227.15	318.21	588.18	578.11
	Total expenses	3,138.73	2,863.77	3,504.49	6,002.49	6,777.04
3	Profit/ (Loss) before Exceptional Items (1-2)	(1,457.89)	(1,145.65)	(882.25)	(2,603.53)	(1,395.41)
4	Exceptional Items - Income / (Expense) - Refer Note 4	-	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	(1,457.89)	(1,145.65)	(882.25)	(2,603.53)	(1,395.41)
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
6	Tax expense	-	-	-	-	-
7	Net Profit/(Loss) for the period/year (5-6)	(1,457.89)	(1,145.65)	(882.25)	(2,603.53)	(1,395.41)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(1,457.89)	(1,145.65)	(882.25)	(2,603.53)	(1,395.41)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93
11	Instruments entirely equity in nature	-	-	-	-	-
12	Other Equity	-	-	-	-	-
13	Basic and diluted Earnings per share (In Rupees per share)	(22.43)	(17.63)	(13.57)	(40.06)	(21.47)
See accompanying notes to the unaudited standalone financial results.						

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1) The above standalone financial results for quarter and half year ended September 30, 2025 ('the Standalone Results') of Gokak Textiles Limited ('the Company'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Company at their meeting held on November 14, 2025. The Standalone Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Company operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Standalone Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.

3) The Company has incurred a net loss Rs. 2,603.53 lakhs for the half year ended September 30, 2025 and its current liabilities exceed its current assets by Rs. 5,067.74 lakhs as at September 30, 2025. The Company has also accumulated losses of Rs. 25,473.55 lakhs and its net worth has been fully eroded as at September 30, 2025. The textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors and sections of its employees are running in arrears. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Company was approved and effected as at March 31, 2024 which is expected to improve Company's financial position in the future. The Company, during the last quarter of the previous year and the half year ended September 30, 2025, suffered few fire and lightning incidents and certain equipment failures [Refer Note 4(ii), Note 5 and Note 6 of the Standalone Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the half year ended September 30, 2025, the Company has also received additional financial support from SPCPL Group company in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 600.00 lakhs and SPCPL has in the past demonstrated its support to the Company and is committed to provide or arrange the required financial and operational support to the Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Standalone Results of the Company as a whole have been prepared on a going concern basis.

4) Exceptional Items for the year ended March 31, 2025:

(i) During the last quarter of the financial year ended March 31, 2025, the Company had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Company prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.63 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.

(ii) During the period between January 2025 to August 2025, the Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Standalone Results.

5) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing both 25 MVA transformers, PTR-1 and PTR-2, at the Company's solar power plant to fail. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-2 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.

6) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Company's solar power plant failed mainly because of the similar reasons as stated in Note 5 above. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity has been restored back to its full capacity of 40MW.

7) The entire Plant is adequately insured and the site surveys have been completed by the Insurer in respect of the above mentioned incidents. The Company has filed insurance claims for all the fire and other incidents related damages incurred and loss of profit which are under process with Insurer. The Company also has received amounts aggregating to Rs 90.35 lakhs from insurers as partial settlement for certain damages in the months of October 2025 and November 2025.

8) On September 9, 2025, the Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale is expected by January 2026.

9) The figures for the corresponding periods have been regrouped and rearranged, wherever necessary, to make them comparable.

Place: Gokak Falls
Date: November 14, 2025

Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)

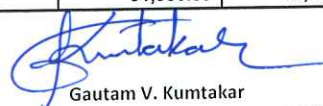


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Gokak Textiles Limited		
Standalone Statement of Assets and Liabilities as at September 30, 2025		
(Rs. In Lakhs)		
Statement of Assets and Liabilities	Standalone	
	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	20,688.47	21,793.70
b) Capital work-in-progress	30.33	-
c) Right of Use Assets	1.87	2.14
d) Investment Property	-	-
e) Intangible Assets	2.26	3.14
f) Financial Assets:		
i) Investments		
a) Investment in Subsidiary	2,499.00	2,499.00
b) Other Investment	0.03	0.03
ii) Loan to Subsidiary	5,324.39	5,491.57
iii) Other financial assets	113.20	137.04
g) Income tax assets (net)	140.73	130.31
h) Other non-current assets	552.05	548.42
Total Non-current assets	29,352.33	30,605.35
2 Current assets		
a) Inventories	1,136.74	1,135.12
b) Financial Assets:		
i) Trade receivables	230.62	655.89
ii) Cash and cash equivalents	130.62	255.64
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	43.18	51.71
c) Other current assets	144.06	38.44
d) Assets classified as held for sale	546.10	378.51
Total Current assets	2,234.06	2,518.05
Total Assets	31,586.39	33,123.40
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	15,992.97	15,392.97
c) Other equity	(19,069.24)	(16,465.70)
Total Equity	(2,426.34)	(422.80)
Liabilities		
1 Non-current liabilities		
a) Financial liabilities:		
i) Borrowings	26,033.86	26,469.99
ii) Lease Liabilities	4.64	5.16
iii) Other financial liabilities	-	-
b) Provisions	672.44	655.82
Total Non-current liabilities	26,710.94	27,130.97
2 Current liabilities		
a) Financial liabilities:		
i) Borrowings	2,202.53	2,156.90
ii) Lease Liabilities	0.42	0.42
iii) Trade payables		
- dues to Micro and small enterprises	22.08	84.33
- dues to other creditors	1,815.10	2,167.36
iv) Other financial liabilities	1,303.32	920.93
b) Provisions	122.50	122.51
c) Other current liabilities	1,835.85	962.78
Total Current Liabilities	7,301.80	6,415.24
Total Liabilities	34,012.73	33,546.20
Total Equity and Liabilities	31,586.39	33,123.40

Place: Gokak Falls
Date: November 14, 2025


Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)



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GOKAK TEXTILES LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2025

PARTICULARS	Half Year ended Sept 30, 2025 (Rs. in Lakhs) (Unaudited)	Half Year ended Sept 30, 2024 (Rs. in Lakhs) (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(2,603.53)	(1,395.41)
Adjustments for:		
Depreciation and amortisation	944.96	951.75
Interest income	(138.46)	(239.65)
Finance cost	1,758.79	1,428.56
(Gain) / Loss on sale of fixed assets	-	(111.14)
Credit balances / excess provision written back	(52.75)	(0.32)
Provision for Doubtful Debts (net of recoveries)	-	(5.35)
Operating profit / (loss) before working capital changes	(90.99)	628.44
Adjustments for :		
(Increase)/ Decrease in Inventories	(1.62)	147.45
(Increase)/ Decrease in Trade Receivables	425.27	577.15
(Increase)/ Decrease in Other Financial Assets	32.37	20.39
(Increase)/ Decrease in Other Assets	(109.25)	(133.08)
Increase/ (Decrease) in Trade payables	(361.77)	66.63
Increase/ (Decrease) in Other Financial Liabilities	33.26	(5.72)
Increase/ (Decrease) in Other Liabilities	(96.93)	81.34
Increase/ (Decrease) in Provisions	16.61	13.06
Cash generated from operations	(153.05)	1,395.66
Direct Taxes (paid) / refund (net)	(10.42)	(11.50)
Net cash flows from operating activities	(163.47)	1,384.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(36.50)	(146.13)
Proceeds from Sale of Fixed Assets including assets held for sale	-	166.93
Advances received against sale of assets	970.00	-
Repayment of Loans (ICD) by subsidiary	302.00	382.50
Interest Received	3.64	5.58
Net cash flows from investing activities	1,239.14	408.88
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Repayment of Borrowings	(763.46)	(546.44)
Proceeds from instrument wholly equity in nature (perpetual debt)	600.00	-
Payment of lease liabilities	(0.81)	(1.86)
Finance cost paid	(1,036.42)	(1,606.75)
Net cash flows from financing activities	(1,200.69)	(2,155.05)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(125.02)	(362.01)
Cash and Cash equivalents at the beginning of the period	255.64	683.04
Cash and Cash equivalents at the end of the period	130.62	321.03
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	2.03	1.38
Balances with banks in current accounts	128.59	319.65
	130.62	321.03

Notes:

- The Statement of Cash Flows has been prepared following the indirect method specified under Ind AS 7 - Statement of Cash Flows.
- Figures in brackets indicate cash outflow.
- Previous year's figures have been rearranged / regrouped wherever necessary.

Place: Gokak Falls
Date: November 14, 2025

Gautam V. Kuntakar
Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)



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Gokak Textiles Limited

Segment reporting under Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Standalone Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	segment revenue						
	textile	1,205.60	1,052.32	1,634.15	2,257.92	3,372.67	5,971.54
	power	532.57	712.01	988.09	1,244.58	2,033.54	3,834.94
	inter segment	(57.33)	(46.22)	-	(103.54)	(24.58)	(24.58)
	Total Revenue	1,680.84	1,718.12	2,622.24	3,398.96	5,381.63	9,781.90
2	segment result (Profit before tax)						
	textile	(531.17)	(709.28)	(628.29)	(1,240.45)	(1,192.72)	(2,325.49)
	power	(926.71)	(436.36)	(253.97)	(1,363.07)	(202.69)	(2,254.63)
	Total profit before tax	(1,457.89)	(1,145.64)	(882.26)	(2,603.53)	(1,395.41)	(4,580.12)
3	segment assets						
	textile	13,942.96	13,694.31	14,442.63	13,942.96	14,442.63	13,802.36
	power	17,643.44	18,467.11	21,500.54	17,643.44	21,500.54	19,321.05
	Total assets	31,586.39	32,161.42	35,943.17	31,586.39	35,943.17	33,123.40
4	segment liabilities						
	textile	6,219.37	5,522.37	5,872.52	6,219.37	5,872.52	5,658.57
	power	27,793.36	27,607.50	27,874.32	27,793.36	27,874.32	27,887.63
	Total liabilities	34,012.73	33,129.87	33,746.84	34,012.73	33,746.84	33,546.20
5	Capital expenditures (Including capital work in progress)						
	textile	0.25	0.80	-	1.05	0.54	0.92
	power	3.86	1.13	145.60	4.99	145.60	171.54
	Total capital expenditure	4.11	1.93	145.60	6.04	146.14	172.46
6	Depreciation and amortisation						
	textile	92.65	97.41	100.66	190.06	201.60	397.96
	power	379.53	375.37	377.12	754.90	750.14	1,499.10
	Total depreciation and amortisation	472.18	472.78	477.78	944.96	951.74	1,897.06

Antakar
GOKAK TEXTILES LIMITED

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gokak Textiles Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Standalone Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").
2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 3 of the Standalone Statement, which indicates that the Company has incurred a net loss for the quarter and half year ended September 30, 2025 and its current liabilities exceeded its current assets as at that date. The Company has accumulated significant losses, and its net worth has been fully eroded. These conditions, along with reduced operations and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the Standalone Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.



Batliboi & Purohit

Chartered Accountants

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138

ICAI UDIN: 25137138BMGGIG4491
Place: Mumbai
Date: November 14, 2025



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Gokak Textiles Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025

(Rs. in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	1,917.83	1,667.30	2,858.19	3,585.13	5,500.54	9,847.21
	b) Other Income	42.70	111.20	74.53	153.90	270.42	490.69
	Total Income	1,960.53	1,778.50	2,932.72	3,739.03	5,770.97	10,337.90
2	Expenses						
	a) Cost of materials consumed	622.73	489.43	1097.05	1,112.16	2,061.01	3,448.00
	b) Changes in inventories of finished goods and work-in-progress	0.33	(15.48)	(37.41)	(15.15)	65.15	159.53
	c) Employee benefits expense	644.27	653.67	701.31	1,297.94	1,381.07	2,665.07
	d) Finance costs	904.02	882.85	800.27	1,786.87	1,456.65	3,012.18
	e) Depreciation and amortisation expense	498.49	498.82	506.96	997.31	1,009.79	2,016.80
	f) Power and Fuel Expenses	79.72	130.11	78.54	209.83	179.82	456.44
	g) Other expenses	521.92	313.85	412.52	835.77	717.96	1,639.52
	Total expenses	3,271.48	2,953.25	3,559.24	6,224.72	6,871.46	13,397.54
3	Profit/ (Loss) before Exceptional Items (1-2)	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(3,059.64)
4	Exceptional Items - Income/(Expense) (Refer note 4)	-	-	-	-	-	(1,213.36)
5	Profit/ (Loss) before Tax (3-4)	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(4,273.00)
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
6	Tax expense	-	-	-	-	-	-
7	Profit/(Loss) for the period/year (5-6)	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(4,273.00)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	55.00
	(ii) Income tax relating to above	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-	55.00
9	Total Comprehensive Income (7+8)	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(4,218.00)
10	Profit/(Loss) for the period attributable to:						
	- Owners of the Company	(1,382.96)	(1,160.48)	(713.45)	(2,543.44)	(1,217.50)	(4,443.61)
	- Non-Controlling Interest	72.01	(14.27)	86.92	57.75	117.00	170.60
11	Other comprehensive income for the period attributable to:						
	- Owners of the Company	-	-	-	-	-	55.29
	- Non-Controlling Interest	-	-	-	-	-	(0.29)
12	Total Comprehensive Income for the period attributable to						
	- Owners of the Company	(1,382.96)	(1,160.48)	(713.45)	(2,543.44)	(1,217.50)	(4,388.32)
	- Non Controlling Interest	72.01	(14.27)	86.92	57.75	117.00	170.32
	Total	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(4,218.00)
13	Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
14	Instruments entirely equity in nature	-	-	-	-	-	15,472.97
15	Other equity	-	-	-	-	-	(21,676.88)
16	Basic and diluted Earnings per share (In Rupees per share)	(21.28)	(17.86)	(10.98)	(39.13)	(18.73)	(68.37)
See accompanying notes to the unaudited consolidated financial results.							



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1) The above unaudited consolidated financial results for quarter and half year ended September 30, 2025 ('the Consolidated Results') of Gokak Textiles Limited ('the Holding Company') and its subsidiary (together referred as the 'Group'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on November 14, 2025. The Consolidated Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results of power segment of the Group for the different quarters during the period may not be directly comparable.

3) The Group has incurred a net loss (including other comprehensive income) Rs. 2,485.69 lakhs for the half year ended September 30, 2025 and its current liabilities exceed its current assets by Rs. 5,055.61 lakhs as at September 30, 2025. The Group has also accumulated losses of Rs. 30,624.63 lakhs and its net worth has been fully eroded as at September 30, 2025. The textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors and sections of its employees are running in arrears. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Holding Company was approved and effected as at March 31, 2024 which is expected to improve Group's financial position in the future. The Group, during the last quarter of the previous year and the half year ended September 30, 2025, suffered few fire and lightning incidents and certain equipment failures [Refer Note 4(ii), Note 5 and Note 6 of the Consolidated Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the half year ended September 30, 2025, the Group has also received additional financial support from SPCPL Group company in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 600.00 lakhs and SPCPL has in the past demonstrated its support to the Group and is committed to provide or arrange the required financial and operational support to the Group to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Consolidated Results of the Group as a whole have been prepared on a going concern basis.

4) Exceptional Items for the quarter and year ended March 31, 2025:

(i) During the last quarter of the financial year ended March 31, 2025, the Holding Company had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Holding Company prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.63 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Consolidated Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.

(ii) During the period between January 2025 to August 2025, the Holding Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Holding Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Consolidated Results.

5) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing both 25 MVA transformers, PTR-1 and PTR-2, at the Holding Company's solar power plant to fail. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-2 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.

6) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Holding Company's solar power plant failed mainly because of the similar reasons as stated in Note 5 above. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity has been restored back to its full capacity of 40MW.

7) The entire Plant is adequately insured and the site surveys have been completed by the Insurer in respect of the above mentioned incidents. The Holding Company has filed insurance claims for all the fire and other incidents related damages incurred and loss of profit which are under process with Insurer. The Holding Company also has received amounts aggregating to Rs 90.35 lakhs from insurers as partial settlement for certain damages in the months of October 2025 and November 2025.

8) On September 9, 2025, the Holding Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders of the Holding Company pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale is expected by January 2026.

9) The figures for the corresponding periods have been regrouped and rearranged, wherever necessary, to make them comparable.

Place: Gokak Falls
Date: November 14, 2025


Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)



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Gokak Textiles Limited		
Consolidated Statement of Assets and Liabilities as at September 30, 2025		
	(Rs. In Lakhs)	
Statement of Assets and Liabilities	Consolidated	Consolidated
	As at	As at
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	22,641.97	23,799.55
b) Capital work-in-progress	30.33	-
c) Right of Use Assets	1.87	2.15
d) Intangible Assets	2.26	3.14
e) Financial Assets:		
i) Investments		
a) Other Investment	0.03	0.03
ii) Other financial assets	112.20	136.04
f) Income tax assets (net)	149.46	138.33
g) Other non-current assets	612.13	588.02
Total Non-current assets	23,550.25	24,667.26
2 Current assets		
a) Inventories	1,140.06	1,138.56
b) Financial Assets:		
i) Trade receivables	236.42	672.24
ii) Cash and cash equivalents	136.12	257.18
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	43.18	51.71
c) Other current assets	159.28	66.22
d) Assets classified as held for sale	546.10	378.51
Total Current assets	2,263.90	2,567.16
Total Assets	25,814.14	27,234.42
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	16,072.97	15,472.97
c) Other equity	(24,220.32)	(21,676.88)
Equity attributable to owners of the Company	(7,497.42)	(5,553.98)
d) Non Controlling Interest	(1,651.50)	(1,709.25)
Total Equity	(9,148.92)	(7,263.23)
Liabilities		
1 Non-current liabilities		
a) Financial liabilities:		
i) Borrowings	26,963.66	27,371.71
ii) Lease Liabilities	4.64	5.16
b) Provisions	675.26	658.05
Total Non-current liabilities	27,643.55	28,034.92
2 Current liabilities		
a) Financial liabilities:		
i) Borrowings	2,202.53	2,156.90
ii) Lease Liabilities	0.42	0.42
iii) Trade payables		
- dues to Micro and small enterprises	22.08	84.33
- dues to other creditors	1,786.96	2,172.01
iv) Other financial liabilities	1,331.20	940.80
b) Provisions	137.54	135.81
c) Other current liabilities	1,838.78	972.45
Total Current Liabilities	7,319.51	6,462.73
Total Liabilities	34,963.06	34,497.65
Total Equity and Liabilities	25,814.14	27,234.42

Place: Gokak Falls
Date: November 14, 2025



Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)

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GOKAK TEXTILES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

PARTICULARS	Half Year ended Sept 30, 2025 (Rs. in Lakhs)	Half Year ended Sept 30, 2024 (Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(2,485.69)	(1,100.50)
Adjustments for:		
Depreciation and amortisation	997.31	1,009.79
Interest income	(3.58)	(62.08)
Finance cost	1,786.87	1,456.65
Loss / (Profit) on sale of fixed assets	-	(111.14)
Credit balances / excess provision written back	(53.03)	(0.34)
Operating profit / (loss) before working capital changes	241.87	1,192.39
Adjustments for :		
(Increase)/ Decrease in Inventories	(1.50)	148.36
(Increase)/ Decrease in Trade receivables and other assets	183.44	440.90
Increase/ (Decrease) in Trade payables and other liabilities	(509.71)	37.42
Increase/ (Decrease) in Provisions	71.97	15.05
Cash generated from operations	(13.93)	1,834.12
Direct Taxes (paid) / refund	(11.13)	(12.05)
Net cash flows from operating activities	(25.06)	1,822.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(30.33)	(145.76)
Sale of Fixed Assets including assets held for sale	161.43	110.01
Advance received against sale of assets	970.00	-
Interest received	3.58	9.25
Net cash flows from investing activities	1,104.68	(26.50)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing	(763.46)	(546.11)
Proceeds from instrument wholly equity in nature (perpetual debt)	600.00	-
Payment of lease liabilities	(0.81)	(2.34)
Finance cost paid (including debt refinancing cost)	(1,036.42)	(1,606.27)
Net cash flows from financing activities	(1,200.68)	(2,154.73)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(121.06)	(359.17)
Cash and Cash equivalents at the beginning of the period	257.18	684.75
Cash and Cash equivalents at the end of the period	136.12	325.58
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	2.05	1.48
Balances with banks in current accounts	134.08	324.10
	136.12	325.58



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Segment reporting under Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Holding Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Consolidated Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	segment revenue						
	textile	2,346.64	1,052.32	1,663.90	3,398.96	3,402.42	5,971.54
	power	(227.76)	856.98	1,285.85	629.23	2,549.79	5,013.03
	inter segment	(158.34)	(130.81)	(17.03)	(289.15)	(181.25)	(646.67)
	Total Revenue	1,960.54	1,778.50	2,932.72	3,739.04	5,770.96	10,337.90
2	segment result (Profit before tax)						
	textile	(1,886.65)	(716.90)	(794.04)	(2,603.55)	(1,358.47)	(2,325.49)
	power	575.70	(457.84)	167.51	117.86	257.97	(1,947.50)
	Total profit before tax	(1,310.95)	(1,174.75)	(626.53)	(2,485.69)	(1,100.50)	(4,273.00)
3	segment assets						
	textile	11,443.96	11,195.31	11,943.64	11,443.96	11,943.64	11,303.36
	power	19,737.78	20,561.57	30,023.84	19,737.78	30,023.84	21,435.87
	inter segment	(5,367.60)	(5,523.97)	(12,114.16)	(5,367.60)	(12,114.16)	(5,504.81)
	Total assets	25,814.14	26,232.92	29,853.33	25,814.14	29,853.33	27,234.42
4	segment liabilities						
	textile	6,219.37	5,522.37	5,872.84	6,219.37	5,872.84	5,658.57
	power	34,111.03	34,072.52	34,587.70	34,111.03	34,587.70	34,343.61
	inter segment	(5,367.34)	(5,523.97)	(5,951.49)	(5,367.34)	(5,951.49)	(5,504.54)
	Total liabilities	34,963.06	34,070.92	34,509.04	34,963.06	34,509.04	34,497.65
5	Capital expenditures (including Capital WIP)						
	textile	0.25	0.80	0.51	1.05	0.51	0.92
	power	3.86	1.13	151.39	4.99	151.39	171.92
	Total capital expenditure	4.11	1.93	151.90	6.04	151.90	172.84
6	Depreciation and amortisation						
	textile	92.65	97.41	100.66	190.06	201.60	397.96
	power	405.84	401.41	406.30	807.25	808.19	1,618.84
	Total depreciation and amortisation	498.48	498.82	506.96	997.31	1,009.79	2,016.80



Independent Auditor's Review Report on the Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gokak Textiles Limited** ("the Holding Company") and its one subsidiary (collectively referred to as 'the Group') for the quarter and half year ended September 30, 2025 ("the Consolidated Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the financial results of the Holding Company and its one subsidiary i.e. Gokak Power & Energy Limited.
5. We draw attention to Note 3 of the Consolidated Statement, which indicates that the Group has incurred a net loss for the quarter and half year ended September 30, 2025 and its current liabilities exceeded its current assets as at that date. The Group has accumulated significant losses and its net worth has been fully eroded. These conditions, along with reduced operations and increased financial stress, indicate the existence of a material uncertainty that

Batliboi & Purohit

Chartered Accountants

may cast significant doubt on the Group's ability to continue as a going concern. However, the Consolidated Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**

Chartered Accountants

Firm Registration No. 101048W



N. S. Gaur

Partner

Membership No. 137138

ICAI UDIN: 25137138BMGGII8545

Place: Mumbai

Date: November 14, 2025

