

*Gelatine***C. J. GELATINE PRODUCTS LIMITED**

ISO 9001-2015 Certified

FACTORY :
21, NEW INDUSTRIAL AREA,
MANDIDEEP- Pin : 462046
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lines)
E-mail : contact@cjgelatineproducts.com
CIN : L24295MH1980PLC023206

CJGELATINE/SE/2025-26

Date: November 14, 2025

To,

The BSE Limited,

Corporate Service Department,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001 (M.H.)

Scrip Code: 507515ISIN: INE557D01015**Subject: Outcome of Board Meeting held today i.e., Friday, November 14, 2025,**

Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on today i.e., Friday, November 14, 2025, have inter-alia considered and approved the Unaudited Financial Results / Statements of the Company for the Quarter and half year ended September 30, 2025 along-with Limited Review Report issued by M/s S P A R K & Associates, Chartered Accountants LLP (FRN: 005313C / C400311), Statutory Auditor of the Company

The aforesaid Board Meeting was commenced at 1:30 p.m. (IST) and concluded at 5:15 p.m. (IST).

Kindly take the above information on your records.

For, **C.J.Gelatine Products Limited****Harman Singh**

(Membership No. ACS 25877)

Company Secretary and Compliance Officer



C.J.GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg, Sewree (w) Mumbai (MH) 400015 ;

Contact: 07480- 423301, 423308

E-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

A. STATEMENT OF UNAUDITED INTEGRATED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs except EPS)

S. N.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operation	1208.585	843.634	1005.715	2052.218	1898.131	4128.773
	(b) Other Income	1.056	2.680	3.491	3.736	5.932	34.590
	Total Income (a+b)	1209.641	846.314	1009.206	2055.955	1904.063	4163.363
2	Expenses:						
	(a) Cost of material consumed	899.333	785.951	707.162	1685.284	1453.103	3179.104
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.309	-157.366	108.000	-77.057	32.887	27.293
	(d) Employee benefits expense	137.436	136.344	124.328	273.780	246.329	541.980
	(e) Finance cost	35.326	35.963	31.101	71.290	63.199	126.411
	(f) Depreciation and amortization expense	15.220	14.695	14.477	29.915	28.630	58.014
	(g) Others Expenses	39.930	46.254	59.236	86.184	110.123	211.413
	Total expenses (a+g)	1207.553	861.842	1044.304	2069.395	1934.271	4144.215
3	Profit before exceptional and extraordinary items and tax (1-2)	2.088	-15.528	-35.099	-13.441	-30.208	19.148
4	Exceptional items / Extraordinary items	0.000	0.000	-1.500	0.000	0.000	0.000
5	Profit before tax (3-4)	2.088	-15.528	-33.599	-13.441	-30.208	19.148
6	Tax expense: (1) Current Tax	0.000	0.000	0.000	0.000	0.000	1.790
	(2) Earlier years tax adjustments	0.000	0.000	0.000	0.000	0.000	0.000
	(3) Deferred Tax	-1.845	-1.674	-9.433	-3.519	-10.683	9.370
7	Profit(Loss) for the period from continuing operations (5-6)	3.933	-13.855	-24.166	-9.922	-19.525	7.988
8	Profit(Loss) for the period from discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
9	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Profit(Loss) from discontinuing operations (after tax) (8-9)	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/(loss) for the period (7+10)	3.933	-13.855	-24.166	-9.922	-19.525	7.988
12	Other Comprehensive Income						
	A. (i) item that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	-7.650
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	1.990
	B. (i) Item that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive Income for the period (11+12) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	3.933	-13.855	-24.166	-9.922	-19.525	2.328
14	Paid-up Equity Share capital (Rs.10/- per share)	481.330	481.330	481.330	481.330	481.330	481.330
15	Other Equity Excluding Revaluation Reserve	0.000	0.000	0.000	0.000	0.000	-256.340
16	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic--Before Exceptional/Extra-Ordinary Item and Tax	0.043	-0.323	-0.729	-0.279	-0.628	0.398
	(2)Diluted--Before Exceptional Item/Extra-Ordinary Item and Tax	0.043	-0.323	-0.729	-0.279	-0.628	0.398
	(1)Basic--After Exceptional Item/Extra-Ordinary Item	0.082	-0.288	-0.502	-0.206	-0.406	0.048
	(2)Diluted--After Exceptional Item/Extra-Ordinary Item	0.082	-0.288	-0.502	-0.206	-0.406	0.048



Notes:

- 1 The above unaudited financial results of the company have been considered and approved by the Board of Directors at their meeting held today i.e. Friday, November 14, 2025 as recommended and reviewed by the Audit Committee at their meeting held on same day.
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended September 30, 2025.
- 3 These financial results have been prepared in accordance with the Indian Accounting Satndard ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Company is operating in a Single Segment Viz. Manufacturing of Gelatine and related by products; hence, the results are reported on a single segment basis.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company at www.cjgelatineproducts.com and website of Stock Exchange www.bseindia.com.
- 7 Exceptional Item Represent employee retirement benefits recognized based on actuary reports
- 8 Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company does not fall under the definition of the "Large Corporate" as on March 31, 2025.

For, C.J.GELATINE PRODUCTS LIMITED

Place : Mandideep
Date : November 14, 2025

Jaspal Singh
Chairman & Managing Director
DIN: 01406945



- B. Statement of deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement etc.:
Not Applicable as the Company had not issued any security during the reporting quarter.
- C. Format for disclosing outstanding defaults on loans and debt securities:
Not Applicable as there was no such default during the reporting quarter.
- D. Format for disclosure of Related Party transactions:
Not Applicable as the Company is exempted to comply Corporate Governance provisions.
- E. Statement on impact of audit qualifications (for audit report with modified opinion): **Not applicable for the reporting quarter.**



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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

S. No.	Particulars	(Rs. In Lakhs)	
		30-Sep-25 Unaudited	31-Mar-25 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	588.79	595.76
	(b) Capital work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	90.62	85.86
	(i) Deferred Tax Assets (Net)	71.33	67.82
	(j) Other non-current assets	22.56	22.56
2	Current assets		
	(a) Inventories	2,161.42	2,078.19
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	277.96	407.66
	(iii) Cash & Cash Equivalents	0.62	0.75
	(iv) Bank Balance other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	0.20	0.20
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	21.15	24.21
	TOTAL - ASSETS	3,234.65	3,283.01
B.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	481.33	481.33
	(b) Other Equity	-100.72	-62.56
	Total Equity	380.61	418.77
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,332.33	1,160.14
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables -		
	(A) Total Outstanding Dues of Micro & Small Enterprises;	-	-
	(B) Other than Micro & Small	-	-
	(iv) Other Financial Liabilities	-	-
	(b) Provisions	239.18	215.50
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	869.81	935.70
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables -		
	(A) Total Outstanding Dues of Micro & Small Enterprises;	89.33	140.18
	(B) Other than Micro & Small	251.52	285.42
	(iv) Other Financial Liabilities	23.41	28.75
	(b) Other Current Liabilities	42.62	53.29
	(c) Provisions	5.84	45.26
	(d) Tax Liabilities (Net)	-	-
	TOTAL - EQUITY AND LIABILITIES	3,234.65	3,283.01

For C.J. GELATINE PRODUCTS LIMITED

Place : Mandideep
Date : November 14, 2025

Jaspal Singh
Chairman & Managing Director
DIN: 01406945





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Cash Flow Statement for the Half Year Ended September 30, 2025

(Rs. In Lakhs)

Statement of Cash Flows	For the half year ended 30-Sep-25	For the year ended 31-Mar-25
Cash flows from used in operating activities		
Profit before tax	-13.44	19.15
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-83.23	61.58
Adjustments for decrease (increase) in trade receivables, current	129.70	-85.81
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	3.06	-4.88
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-4.76	-6.43
Adjustments for other financial assets, current	-	0.40
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-84.75	113.15
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-10.67	-30.23
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	29.91	58.01
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-39.42	38.51
Adjustments for provisions, non-current	23.68	-154.01
Adjustments for other financial liabilities, current	-5.34	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-3.74	-4.24
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-7.65
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-69.01
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	-59.00	-71.45
Net cash flows from (used in) operations	-45.56	-90.60
Dividends received	-	-
Interest paid	71.29	126.41
Interest received	-	-
Income taxes paid (refund)	-	-9.11
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	25.73	26.71
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-51.17	-58.79
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-



Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	0.00	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	3.74	4.24
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	-47.43	-54.56
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	106.30	135.18
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-71.29	-126.41
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	35.01	8.77
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.13	0.07
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	-0.13	0.07
Cash and cash equivalents cash flow statement at beginning of period	0.75	0.68
Cash and cash equivalents cash flow statement at end of period	0.62	0.75

For C.J. GELATINE PRODUCTS LIMITED

Place : Mandideep
Date : November 14, 2025

Jaspal Singh
Chairman & Managing Director
DIN: 01406945



**Independent Auditor's Review Report on the quarterly and year to date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
C.J.Gelatine Products Limited
(CIN: L24295MH1980PLC023206)

1. We have reviewed the accompanying statement of un-audited financial results of **C.J.Gelatine Products Limited** ('the Company') for the Quarter and Half Year ended **September 30, 2025** ("the Statement") prepared by the company based on the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") as amended. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted



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in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For **S P A R K & Associates Chartered Accountants LLP**
Chartered Accountants
Firm Reg No. 005313C/C400311



CA Roopak Jain

Partner

Membership No. 410002

Dated: November 14, 2025

Place: Mandideep, Raisen

