

IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

Registered Office: Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal
Cross Road, Satellite, Ahmedabad - 380015

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www. ifllimited.com

Date: 14th November, 2025

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: INE714U01024; SCRIP CODE- 540377; SYMBOL- IFL

Subject: Outcome of the Board Meeting held on Friday, November 14, 2025.

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 8th November 2025 we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e., Friday, November 14, 2025, has approved the Unaudited Standalone & Consolidated Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter ended on 30th September 2025.

The Board Meeting commenced at 04:00 P. M. and concluded at 06:00 P. M.

You are requested to please take the same in your record,

Thanking You

Yours faithfully

For, IFL ENTERPRISES LIMITED

Didawala Akshay Kumar Shailendra
DIRECTOR
DIN: 11121864



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH

CA RAHUL G. DIVAN

(+91) 98242 56190/98247 99760

CA NIMAI G. SHAH

CA PARIN H. PATWARI

CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad - 380007, Gujarat, India

Limited review report

Review report to:

The Board of Directors

IFL ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of IFL ENTERPRISES LIMITED (hereinafter referred to as the "Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th September, 2025. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached standalone financial statements of the Company.



1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 30th September, 2025 in the financial results of the Standalone. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of audit, we have not been provided with fixed assets register of Standalone Companies. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. The Standalone Companies having unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.
6. The Standalone Companies have granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.



Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying Consolidated financial results and other financial information for the quarter ended 30th September, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



CA Parin H Patwari
Partner

Chartered Accountants
Membership No : 193952
Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14th November, 2025

UDIN : 25193952BMGWUV1326

IFL ENTERPRISES LIMITED CIN No. - L74110GJ2009PLC151201 Registered office - Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015 Website - www.iflenterprises.com, Email - iflenterprise3@gmail.com Mo.n - +917990080239						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2025						
Particulars	Quarter Ended			Half Year Ended		(₹ IN LAKH)
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended (Audited) 31-Mar-25
(1) Income						
(a) Revenue from Operations	851.65	3341.07	287.34	4192.71	1,816.87	824.14
(b) Other Income	0.00	222.63	(14.59)	222.63	17.90	131.75
Total Income	851.65	3563.70	272.76	4415.35	1834.78	955.89
(2) Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	665.81	2838.13	280.25	3503.94	1,746.54	637.69
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	4.15	-	52.67	51.81
(d) Employee Benefit Expense	1.64	1.71	1.44	3.35	2.97	11.32
(e) Finance Cost	-	0.00	(0.05)	-	0.73	1.29
(f) Depreciation and Amortization Expense	3.41	2.65	0.98	6.06	4.14	8.04
(g) Other Expenses	69.50	23.74	25.68	93.24	41.85	105.07
Total Expenses	740.36	2866.23	312.45	3606.59	1848.90	815.22
Profit / (Loss) Before Tax	111.29	697.48	(39.69)	808.76	(14.12)	140.67
(3) Tax Expenses						
(a) Current Tax	28.01	175.54	(6.68)	203.55	-	44.83
(b) Deferred Tax	-	(0.13)	(7.40)	-	-	(4.17)
	28.01	175.41	(14.08)	-	-	40.66
Profit After Tax	83.28	522.07	(25.61)	605.21	(14.12)	100.01
(4) Other Comprehensive Income						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	83.28	522.07	(25.61)	605.21	(14.12)	100.01
(5) Earnings per equity share (Face Value of ₹ 1/-) (Not Annualised for the quarter/half year ended)						
I. Basic (In ₹)	0.01	0.94	(0.00)	0.08	(0.00)	0.04
II. Diluted (In ₹)	0.01	0.94	(0.00)	0.08	(0.00)	0.04
(6) Paid up Equity Share Capital (Equity Shares of face value of ₹ 1/- each)	7439.72	2501.36	7439.72	7439.72	7439.72	2501.36

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2025 and have issued modified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date: 14/11/2025

Place: Ahmedabad

IFL Enterprises Limited

Didawala Akshay Kumar Shailendra
Managing Director
DIN: 11121864

IFL ENTERPRISES LIMITED
CIN No. - L74110GJ2009PLC151201

Registered office - Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015

**Website - www.iflenterprises.com,
Email - Iflenterprice3@gmail.com
Mo.n - +917990080239**

Balance Sheet as at 30th September, 2025

(₹ IN LAKH)

Particulars	As at 30th September, 2025	As at 31st March, 2025
ASSETS		
Non-current assets		
Property Plant and Equipment	15.48	18.27
Other Intangible assets	6.32	9.56
Financial Assets		
Investments	603.00	603.00
Bank balances other than cash and cash equivalents	5.00	5.00
Other Financial Assets	-	-
Deferred tax assets (net)	3.04	3.04
Non-current Tax Assets (Net)		
Other non-current assets		
Current assets		
Inventories		
Financial Assets		
Trade receivables	9514.06	5399.26
Cash and cash equivalents	48.29	52.63
Other Balances with Bank		
Loans	3790.82	3791.41
Other Financial Assets	29.50	29.50
Other current assets	1348.31	252.62
Total Assets	15363.81	10164.30
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	12401.25	7454.06
Other Equity	967.28	362.07
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	119.50	346.76
Other Financial Liabilities	13.37	13.37
Deferred tax liabilities (net)		
Provisions		
Current liabilities		
Financial Liabilities		
Borrowings		-
Trade Payables		
Total outstanding due of		
(A) Micro enterprises and small enterprises	0.14	0.14
(B) Creditors other than micro enterprises and small enterprises	1453.53	1809.50
Other Financial Liabilities	17.91	18.66
Other current liabilities	42.62	13.58
Provisions	1.20	2.70
Current Tax Liabilities (Net)	347.01	143.47
Total Equity and Liabilities	15363.81	10164.30

Date: 14/11/2025
Place: Ahmedabad

By order of the Board of Directors of
IFL Enterprises Limited

Didawala Akshay Kumar Shailendra
Managing Director
DIN: 11121864

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30TH SEPTEMBER,2025

(₹ IN LAKH)

Particulars	30TH SEPTEMBER, 2025		2024-2025	
A: Cash from Operating Activities :				
Net Profit before Taxation		808.75		390.31
Adjustment For :				
Interest income	-		(75.44)	
Re-measurement gain / (loss) on defined benefit plans				
Depreciation	6.06		12.90	
Prior Period Expenses / (Income)				
Deficit/(Surplus) on Sale of Assets				
Loss / (Profit) on Sale of Investments				
Finance Cost	-		1.17	
Excess/Short Provision of Income Tax				
Mat Credit written off		6.06		(61.37)
Operating Profit Before Working Capital changes :		814.82		328.95
Adjustment For :				
Inventory	0.00		48.52	
Trade Receivables	(4114.80)		(4910.19)	
Long Term Loans and Advances			330.99	
Other Bank Balances				
Current Assets and Short Term Loans & Advances	(1095.68)		(176.63)	
Trade Payables	(355.97)		1665.05	
Other Long Term Liabilities	0.00		3.23	
Tax liabilities	203.55		143.47	
Other Current Liability	29.04		(29.36)	
Other financial asset	0.00		(27.82)	
Other financial liabilities	(0.75)		(3.44)	
Provision	(1.50)		2.70	
		(5336.11)		(2953.48)
Cash Generated From Operations		(4521.29)		(2624.54)
Income Tax Paid		(203.55)		(99.00)
Cash from Operating Activity		(4724.84)		(2723.54)
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets	(0.02)		(0.91)	
Loan advanced	0.59		(2315.47)	
Interest on loan advanced	0.00	0.00	75.44	
Sale of Fixed Assets				
Purchase of Investments				
Sale of Investments				
Dividend Received				
Purchase of Investments				
Net Cash from Investment Activities		0.57		(2240.94)
C: Cash Flow From Financing Activities :				
Proceeds from Issue of Equity Capital	4947.19		4952.80	
Lease liability paid				
Share Application Money Received				
Proceeds From Long Term Borrowings (Net)	(227.26)			
Repayment of Long Term Borrowings	0.00		(3.76)	
Proceeds From Short Term Borrowings (Net)				
Finance Cost	0.00		(1.17)	
Dividend Paid				
Net Cash from Financing Activities		4719.93		4947.87
Net Increase in Cash & Cash Equivalents (A+B+C)		(4.34)		(16.61)
Cash & Cash Equivalents at the Beginning		52.63		69.24
Cash & Cash Equivalents at the End		48.29		52.63

Notes :

(1) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

(2) The previous year's figures have been regrouped wherever necessary.

(3) Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Date: 14/11/2025

Place: Ahmedabad

IFL Enterprises Limited

Didawala Akshay Kumar Shailendra

Managing Director

DIN: 11121864

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2025 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	4415.35	4415.35
	2.	Total Expenditure	3606.59	3606.59
	3.	Net Profit/(Loss)	808.75	808.76
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	15363.81	15363.91
	6.	Total Liabilities	1995.28	1995.28
	7.	Net Worth	13368.53	13368.53
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>List of Audit Qualification:</p> <p>During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.</p> <p>During the time of audit, we have not been provided with Fixed Assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.</p> <p>The Standalone Companies having unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.</p> <p>The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns.</p>			

regarding the reliability and completeness of liabilities reported in the financial statements.

Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.

The company has granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.

b. Type of Audit Qualification: Disclaimer of Opinion

c. Frequency of qualification: repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The management acknowledges the audit observations highlighted during the course of the review. The instances where supporting documents, confirmations, and certain records could not be furnished were primarily due to internal process delays and ongoing reconciliation activities. We assure that these matters are being addressed on priority.

We remain committed to providing full cooperation to the auditors and will furnish all necessary information as soon as the compilation and verification processes are completed. The Company is taking steps to ensure that such lapses do not recur in future periods and that the financial statements present a true and fair view of the Company's financial position.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable

(i) Management's estimation on the impact of audit qualification: Unable to estimate

(ii) If management is unable to estimate the impact, reasons for the same:

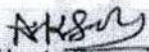
The management acknowledges the audit observations highlighted during the course of the review. The instances where supporting documents, confirmations, and certain records could not be furnished were primarily due to internal process delays and ongoing reconciliation activities. We assure that these matters are being addressed on priority.

We remain committed to providing full cooperation to the auditors and will furnish all necessary information as soon as the compilation and verification processes are completed. The Company is taking steps to ensure that such lapses do not recur in future periods and that the financial statements present a true and fair view of the Company's financial position.


(iii) Auditors' Comments on (i) or (ii) above: NA

III.

Signatories:


• Didawala Akshay Kumar Shailendra
Managing Director and CFO


• Samad Ahmed Khan
Audit Committee Chairman


CA Parin H Patwari
Partner
Chandabhoj & Jassoobhoj
Statutory Auditor



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH

CA RAHUL G. DIVAN

(+91) 98242 56190/98247 99760

CA NIMAI G. SHAH

CA PARIN H. PATWARI

CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad - 380007, Gujarat, India

Limited review report

Review report to:

The Board of Directors

IFL ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results of IFL ENTERPRISES LIMITED (hereinafter referred to as the "Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th September, 2025. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached Consolidated financial statements of the Company.



1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.
6. The company has granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.



Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying standalone financial results and other financial information for the quarter ended 30th September, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.



For Chandabhoy & Jassoobhoy

CA Parin H Patwari

Partner

Chartered Accountants

Membership No : 193952

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14th November, 2025

UDIN : 25193952BMGWUW3021

<p style="text-align: center;"> IFL ENTERPRISES LIMITED CIN No. - L74110GJ2009PLC151201 Registered office - Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015 Website - www.iflenterprises.com, Email - iflenterprice3@gmail.com Mob.no. - +917990080239 </p>						
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2025						
Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
	9/30/2025	6/30/2025	9/30/2024	9/30/2025	9/30/2024	3/31/2025
(1) Income						
(a) Revenue from Operations	851.65	3341.07	287.34	4192.71	1,816.87	12060.61
(b) Other Income	0.00	222.63	(14.59)	222.63	17.90	261.03
Total Income	851.65	3563.70	272.75	4415.35	1,834.77	12321.65
(2) Expenses						
(a) Cost of Material Consumed						
(b) Purchase of Stock-in-trade	665.81	2838.13	280.25	3503.94	1,746.54	11742.43
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade			4.15		52.67	49.21
(d) Employee Benefit Expense	1.64	1.71	1.44	3.35	2.97	8.12
(e) Finance Cost		0.00	(0.05)		0.73	1.17
(f) Depreciation and Amortization Expense	9.62	8.87	15.89	18.49	4.14	49.65
(g) Other Expenses	69.50	23.74	27.61	93.24	41.85	70.00
Total Expenses	746.57	2872.45	329.29	3619.01	1,848.90	11920.57
Profit / (Loss) Before Tax	105.08	691.25	(56.54)	796.33	(14.12)	401.08
(3) Tax Expenses						
(a) Current Tax	26.45	175.54	(6.68)	203.55	-	99.00
(b) Deferred Tax		(0.13)	(7.70)	0.00	-	2.88
	26.45	175.41	(14.38)	203.55	-	101.88
Profit After Tax	78.63	515.85	(42.16)	592.78	(14.12)	299.20
(4) Other Comprehensive Income						
(a) Items that will not be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	0.00
(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	0.00
(c) Items that will be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	0.00
(d) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	0.00
Total Other Comprehensive Income / (Loss) (Net of Tax)	0.00	0.00	-	0.00	-	0.00
Total Comprehensive Income for the Period	78.63	515.85	(42.16)	592.78	(14.12)	299.20
(5) Earnings per equity share (Face Value of ₹ 1/-) (Not Annualised for the quarter/half year ended)						
I. Basic (In ₹)	0.01	0.04	(0.01)	0.05	(0.00)	0.04
II. Diluted (In ₹)	0.01	0.04	(0.01)	0.05	(0.00)	0.04
(6) Paid up Equity Share Capital (Equity Shares of face value of ₹ 1/- each)	12401.25	12401.25	0.07	12401.25	0.07	7454.06
(7) Other Equity excluding Revaluation Reserve						

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the Consolidated unaudited financial results for the quarter ended 30th September 2025 and have issued modified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date: 14/11/2025

Place: Ahmedabad

IFL Enterprises Limited

Didawala Akshay Kumar Shailendra
Managing Director
DIN: 11121864

<p align="center"> IFL ENTERPRISES LIMITED CIN No. - L74110GJ2009PLC151201 Registered office - Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015 Website - www.iflenterprises.com, Email - Iflenterprice3@gmail.com Mob.no. - +917990080239 </p>		
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025		
	(₹ IN LAKH)	
Particulars	As at 30-Sept-2025	As at 31-Mar-2025 (Audited)
(A) ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	82.27	97.31
(b) Right to Use Assets	6.14	9.56
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets Under Development		
(g) Biological Assets other than Bearer Plants		
(h) Financial Assets		
(i) Investments	21.45	21.45
(ii) Bank Balance other than Cash and Cash Equivalent	5.00	5.00
(iii) Loan		
(iv) Others		
(i) Deferred Tax Assets (net)	4.65	4.65
(j) Other Non Current Assets		
Total Non Current Assets	119.51	137.98
Current Assets		
(a) Inventories	3.47	3.47
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	9548.33	5433.53
(iii) Cash and Cash Equivalents	49.62	53.96
(iv) Bank Balances other than (iii) above		
(v) Loans	10291.40	10291.99
(vi) Others Financial Assets	31.40	31.40
(c) Current Tax Assets (net)		
(d) Other Current Assets	1473.85	378.16
(e) Other Intangible Assets		
(f) Intangible Assets Under Development		
Total Current Assets	21398.06	16192.51
Total Assets	21517.57	16330.48
(B) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	12401.25	7454.06
(b) Other Equity	953.35	360.57
Total Equity	13354.60	7814.63
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	128.23	355.50
(ii) Lease Liabilities		
(iii) Other Financial Liabilities	13.37	13.37
(b) Provision		
(c) Deferred Tax Liabilities (net)		
(d) Non Current Liabilities		
Total Non Current Liabilities	141.60	368.86
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(a) Total Outstanding Due of MSME	0.14	0.14
(b) Total Outstanding Due other than MSME	7599.30	7955.28
(iii) Lease Liabilities		
(iii) Other Financial Liabilities	19.94	20.69
(b) Other Current Liabilities	49.43	20.39
(c) Provisions	1.20	2.70
(d) Current Tax Liabilities (net)	351.35	147.80
Total Current Liabilities	8021.36	8146.99
Total Liabilities	21517.57	16330.48

Date: 14/11/2025
Place: Ahmedabad

IFL Enterprises Limited

Didawala Akshay Kumar Shailendra
 Managing Director
 DIN: 11121864

IFL ENTERPRISES LIMITED

CIN No. - L74110GJ2009PLC151201

Registered office - Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015

Website - www.iflenterprises.com,

Email - Iflenterprice3@gmail.com

Mob.no. - +917990080239

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30th September, 2025

(Rupees in lacs)

Particulars	As at 30th september, 2025		2024-2025	
A: Cash from Operating Activities :				
Net Profit before Taxation		796.33		401.08
Adjustment For :				
Interest income	0.00		(77.58)	
Re-measurement gain / (loss) on defined benefit plans				
Depreciation	18.49		49.65	
Prior Period Expenses / (Income)				
Deficit/(Surplus) on Sale of Assets				
Loss / (Profit) on Sale of Investments				
Finance Cost	0.00		1.17	
Excess/Short Provision of Income Tax				
Mat Credit written off				
		18.49		(25.77)
Operating Profit Before Working Capital changes :		814.82		374.31
Adjustment For :				
Inventory	0.00		45.05	
Trade Receivables	(4114.80)		(4912.25)	
Long Term Loans and Advances	0.59		339.73	
Other Bank Balances				
Current Assets and Short Term Loans & Advances	(1095.68)		(140.07)	
Trade Payables	(355.97)		7757.59	
Other Long Term Liabilities	0.00		3.23	
Tax liabilities	203.55		147.80	
Other Current Liability	29.04		(25.68)	
Other financial asset	0.00		44.47	
Other Current Financial Liability				
Other financial liabilities	(0.75)		(33.21)	
Provision	(1.50)	(5335.52)	2.70	3229.34
Cash Generated From Operations		(4520.70)		3603.66
Income Tax Paid		(203.55)		(99.00)
Cash from Operating Activity		(4724.25)		3504.66
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets	(0.02)		(0.91)	
Loan advanced	0.00		(8556.06)	
Interest on loan advanced	0.00		77.58	
Sale of fixed Assets				
Purchase of Investments				
Sale of Investments				
Dividend Received				
Purchase of Investments				
Net Cash from Investment Activities		(0.02)		(8479.39)
C: Cash Flow From Financing Activities :				
Proceeds from Issue of Equity Capital	4947.19		4952.80	
Lease liability paid				
Share Application Money Received				
Proceeds From Long Term Borrowings (Net)				
Repayment of Long Term Borrowings	(227.26)		(3.76)	
Proceeds From Short Term Borrowings (Net)				
Finance Cost	0.00		(1.17)	
Dividend Paid				
Net Cash from Financing Activities		4719.93		4947.87
Net Increase in Cash & Cash Equivalents (A+B+C)		(4.34)		(25.86)
Cash & Cash Equivalents at the Beginning		53.96		80.82
Cash & Cash Equivalents at the End		49.62		53.96

Notes :

(1) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

(2) The previous year's figures have been regrouped wherever necessary.

(3) Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Date: 14/11/2025

Place: Ahmedabad

IFL Enterprises Limited

Didawala Akshay Kumar Shailendra

Managing Director

DIN: 11121864

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2025 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	4415.35	4415.35
	2.	Total Expenditure	3619.01	3619.01
	3.	Net Profit/(Loss)	796.33	796.33
	4.	Earnings Per Share	0.05	0.05
	5.	Total Assets	21517.57	21517.57
	6.	Total Liabilities	8162.96	8162.96
	7.	Net Worth	13354.60	13354.60
	8.	Any other financial item(s) (as felt appropriate by the management)		
SII.	Audit Qualification (each audit qualification separately): List of Audit Qualification: <p>During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.</p> <p>During the time of audit, we have not been provided with Fixed Assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.</p> <p>The Company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses</p> <p>The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial</p>			

statements.

Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.

The Company have granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.

b. Type of Audit Qualification : Disclaimer of Opinion

c. Frequency of qualification: repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

We sincerely appreciate the auditors' feedback and recognize the areas where documentation and processes need strengthening. The management is actively addressing the issues raised and is committed to providing all necessary information and supporting documentation to facilitate a smooth and accurate audit process. We are taking immediate steps to improve internal controls, documentation, and compliance with applicable laws and regulations. We will work closely with the auditors to ensure that all outstanding matters are resolved promptly."

e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable

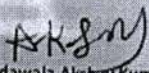
(i) Management's estimation on the impact of audit qualification: Unable to Estimate

(ii) If management is unable to estimate the impact, reasons for the same:

We sincerely appreciate the auditors' feedback and recognize the areas where documentation and processes need strengthening. The management is actively addressing the issues raised and is committed to providing all necessary information and supporting documentation to facilitate a smooth and accurate audit process. We are taking immediate steps to improve internal controls, documentation, and compliance with applicable laws and regulations. We will work closely with the auditors to ensure that all outstanding matters are resolved promptly."

(iii) Auditors' Comments on (i) or (ii) above: NA

III. Signatories:


Didawala Akshay Kumar Shailendra
Managing Director and CFO



Samad Ahmed Khan
Audit Committee Chairman



CA Parin H Patwari
Partner
Chandabhoy & Jassoobhoy
Statutory Auditor