

November 14, 2025

To,  
**BSE Limited**  
**Listing & Compliance Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, 400001,  
Maharashtra, India

Company Symbol : NACDAC  
Company Scrip Code : 544313  
Company ISIN : INE0LB101011

**Dear Sir / Madam,**

**Subject: Submission of Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds**

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Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds as per the BSE circular.

The above statement will also be made available on the website of the Company at <https://www.nacdacinfrastructure.com/>.

We request you to kindly take note of the above.

You are requested to take on record the above information.

Thanking You,

Yours faithfully,

**For NACDAC Infrastructure Limited**

**Hemant Sharma**  
**Managing Director**  
**DIN: 05304685**

**Place: Ghaziabad**

November 14, 2025

To,  
The Board of Directors  
**Nacdac Infrastructure Limited**  
77, 2nd Floor, Navyug Market, Ghaziabad,  
Uttar Pradesh, India, 201001

**Subject: Certificate on Utilization of Funds Raised Through Issue Proceeds**

We, the Statutory Auditors of **Nacdac Infrastructure Limited** (“the Company”), have verified the books of accounts and other relevant records and documents maintained by the Company for the purpose of certifying the utilization of net proceeds as on **September 30, 2025**, arising from the issue of shares as per the respective offer documents.

Based on our verification and the information and explanations provided to us, we report as under:

**Initial Public Offering (IPO):**

The original allocation of funds as disclosed in the Prospectus and the actual utilization of funds towards the objects of the issue for the half year ended **September 30, 2025**, are detailed in **Annexure A**.

This certificate has been issued at the request of the Company for submission to the concerned authorities and/or for other specific purposes as required. Our verification has been carried out based on the information, explanations, and records made available to us by the Company, and we have not performed an audit or review beyond the scope stated herein

**For Piyush Kothari & Associates,**  
**Chartered Accountants**  
**FRN: 140711W**



**Piyush Kothari**  
**Partner**  
**M.No.: 158407**  
**UDIN: 25158407BMJGLV8631**  
**Place: Ahmedabad**  
**Date: 14-11-2025**

**Encl: - Annexure-A**

**“Annexure A”**

**In accordance with NSE Circular No. NSF/CMI/2024/23 dated September 05, 2024**

Objects for which funds have been raised and where there has been utilized in the following table

**Utilization of fund**

**(₹ in Lakhs)**

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised September 30, 2025 (₹ in Lakhs)	Amount Un - utilised September 30, 2025 (₹ in Lakhs)	Remarks (if any)
1	Funding the working capital requirements of the company	750.00	710.00	40.00	NIL
2	General Corporate Expenses	142.10	142.10	-	
3	Issue Expenses	108.90	108.90	-	
<b>Total</b>		<b>1,001.00</b>	<b>961.00</b>	<b>40.00</b>	

**Note:-**

1. The company has raised Funds of Rs.1001. 00 lakh through IPO which was listed on BSE SME on December 24th 2024 by issuing 28, 60,000 Equity Shares of Face Value of INR 10 each at a premium of INR 25 each.

2. The unutilized amount of the IPO proceeds are invested in the FDs.

**For Piyush Kothari & Associates,  
Chartered Accountants  
FRN: 140711W**



**Piyush Kothari  
Partner  
M.No.: 158407  
UDIN:  
Place: Ahmedabad  
Date: 14-11-2025**